FEDERAL RESERVE

statistical release

H.12

For immediate release
February 24, 1971

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of $391 million at weekly reporting large commercial banks during the week ended February 17.

The principal net increases were $134 million in loans to manufacturers of textiles, apparel, and leather, $66 million in foreign commercial and industrial loans, and $52 million in retail.

The larger offsetting net decreases were $48 million in commodity dealers trade and $46 million in bankers' acceptances.

Business of Borrower	Outstanding Feb. 17, * 1971 P/	Change From Week Ended Feb. 10, 1971	Feb. 18, 1970	Dec. 30, 1970
	(In millions of dollars)			
Durable goods manufacturing - total	14,787	+ 14	- 387	- 179
Primary metals	2,157	+ 19	+ 119	+ 11
Machinery	5,313	- 23	- 568	- 116
Transportation equipment	2,875	- 3	+ 156	- 54
Other fabricated metal products	1,904	+ 12	- 187	- 4
Other durable goods	2,538	+ 9	+ 93	- 16
Nondurable goods manufacturing - total	11,112	+ 92	- 560	- 614
Food, liquor, and tobacco	2,662	- 26	- 275	- 442
Textiles, apparel, and leather	2,368	+ 134	- 32	+ 50
Petroleum refining	1,407	- 19	- 71	- 119
Chemicals and rubber	2,776	+ 5	- 60	- 4
Other nondurable goods	1,899	- 2	- 122	- 99
Mining (including crude petroleum & natural gas)	3,919	- 15	- 561	- 84
Trade - total	9,041	+ 40	+ 344	- 84
Commodity dealers	1,331	- 48	+ 225	- 48
Other wholesale	3,651	+ 36	+ 229	- 50
Retail	4,059	+ 52	- 110	+ 14
Transportation, communication, and other public utilities - total	9,935	+ 10	- 175	+ 279
Transportation	6,162	- 4	+ 557	+ 162
Communication	1,419	--	+ 59	+ 111
Other public utilities	2,354	+ 14	- 791	+ 6
Construction	3,452	+ 15	+ 400	--
Services	7,251	+ 8	+ 359	- 147
Bankers' acceptances	1,563	- 46	+ 1,034	- 128
Foreign commercial & industrial loans	2,366	+ 66	+ 263	- 43
All other loans	4,746	+ 32	+ 245	- 180
Total classified loans	68,172	+ 216	+ 962	- 1,180
Total unclassified loans	12,568	+ 175	+ 1,379	+ 268
Total commercial & industrial loans	80,740	+ 391	+ 2,341	- 912

P/ Preliminary.

* San Francisco District classified loans are as of February 10 and Kansas City classified loans are preliminary.

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED FEBRUARY 17, 1971
(In millions of dollars)

Business of Borrower	All Districts	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City*	Dallas	San Francisco p/*
Durable goods manufacturing - total	14,787	598	6,138	615	1,375	268	269	2,717	183	163	136	304	2,021
Primary metals	2,157	49	1,033	80	310	23	26	353	47	7	6	36	187
Machinery	5,313	276	2,327	167	481	75	53	1,071	38	66	27	80	652
Transportation equipment	2,875	79	1,407	92	216	32	48	411	9	10	19	42	510
Other fabricated metal products	1,904	85	503	149	202	49	76	482	25	38	45	55	195
Other durable goods	2,538	109	868	127	166	89	66	400	64	42	39	91	477
Nondurable goods manufacturing - total	11,112	667	5,261	481	374	404	382	1,582	277	160	139	262	1,123
Food, liquor, and tobacco	2,662	113	869	84	65	84	105	506	84	88	54	66	544
Textiles, apparel, and leather	2,368	310	1,118	131	36	188	137	206	67	18	12	36	109
Petroleum refining	1,407	20	746	33	46	11	17	229	26	9	28	63	179
Chemicals and rubber	2,776	109	1,707	119	132	54	50	326	39	16	23	51	150
Other nondurable goods	1,899	115	821	114	95	67	73	315	61	29	22	46	141
Mining (including crude petroleum and natural gas)	3,919	59	2,287	50	227	7	45	427	24	8	117	448	220
Trade - total	9,041	575	2,937	450	500	513	512	1,155	288	192	292	347	1,280
Commodity dealers	1,331	33	611	60	14	66	23	143	80	83	45	60	113
Other wholesale	3,651	255	1,196	161	216	192	244	507	91	44	95	148	502
Retail	4,059	287	1,130	229	270	255	245	505	117	65	152	139	665
Transportation, communication, & other public utilities	9,935	388	4,898	304	546	391	312	1,174	210	98	123	262	1,229
Transportation	6,162	175	2,960	147	319	199	217	783	153	69	68	141	931
Communication	1,419	63	649	64	88	82	27	137	26	5	27	58	193
Other public utilities	2,354	150	1,289	93	139	110	68	254	31	24	28	63	105
Construction	3,452	90	854	265	249	250	192	276	134	61	104	395	582
Services	7,251	413	2,320	618	332	224	343	727	256	158	171	304	1,385
Bankers' acceptances	1,563	25	753	82	46	6	7	297	--	1	23	79	244
Foreign commercial and industrial loans	2,366	55	1,722	54	53	20	25	313	--	5	--	30	89
All other loans	4,746	114	1,890	9	425	326	134	403	108	7	32	173	1,125
Total classified loans	68,172	2,984	29,060	2,928	4,127	2,409	2,221	9,071	1,480	853	1,137	2,604	9,298
Total unclassified loans	12,568	452	1,049	266	789	709	624	1,554	277	67	344	586	5,851
Total commercial and industrial loans	80,740	3,436	30,109	3,194	4,916	3,118	2,845	10,625	1,757	920	1,481	3,190	15,149

p/ Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* San Francisco District classified loans are as of February 10 and Kansas City classified loans are preliminary.