

H.12

FEDERAL RESERVE

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For immediate release February 17, 1971

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$70 million at weekly reporting large commercial banks during the week ended February 10.

The principal net increases were \$64 million in loans to manufacturers of chemical and rubber products, and \$69 million in bankers' acceptances.

The larger offsetting net decreases were \$76 million in loans to manufacturers of food, liquor, and tobacco products, and \$61 million to "other" public utilities.

	Outstanding		From Week	Ended					
	Feb. 10, *	Feb. 3,	Feb. 11,	Dec. 30,					
Business of Borrower	<u> 1971 p/ </u>	1971	1970	1970					
	(II	n millions of dollars)							
Durable goods manufacturing - total	14,773	+ 123	- 378	- 193					
Primary metals	2,138	+ 15	+ 102	- 8					
Machinery	5,336	+ 34	- 531	- 93					
Transportation equipment	2,878	+ 21	+ 148	- 51					
Other fabricated metal products	1,892	+ 17	- 205	- 16					
Other durable goods	2,529	36	+ 108	- 25					
other durable goods	2,525								
Nondurable goods manufacturing - total	11,020	- 2	- 607	- 706					
Food, liquor, and tobacco	2,688	- 76	- 239	- 416					
Textiles, apparel, and leather	2,234	⊹ 39	- 127	- 84					
Petroleum refining	1,426	- 9	- 53	- 100					
Chemicals and rubber	2,771	+ 64	- 65	- 9					
Other nondurable goods	1,901	- 20	- 123	- 97					
other holdurable goodb	1,901	- 20	125						
Mining (including crude petroleum &									
natural gas)	3,934	- 24	- 543	- 69					
	9,001	- 17	+ 362	- 124					
Trade - total	1,379	+ 4	+ 262						
Commodity dealers		- 6	+ 214	- 86					
Other wholesale	3,615			- 38					
Retail	4,007	- 15	- 114	- 70					
Transportation, communication, and									
other public utilities - total	9,925	- 101	- 263	+ 269					
Transportation		+ 5	+ 531	+ 166					
Communication	6,166	- 45	+ 41	+ 111					
Other public utilities	1,419								
Other public utilities	2,340	- 61	- 835	- 8					
Construction	3,437	+ 14	+ 391	- 15					
Services	7,243	- 1	+ 371	- 155					
Bankers' acceptances	1,609	+ 69	+1,120	- 82					
Foreign commercial & industrial loans	2,330	- 49	+ 182	- 109					
	-	_							
All other loans	4,714	+ 52	<u>+ 177</u>	<u>- 212</u>					
Total classified loans	67,956	+ 64	+ 812	-1,396					
Total unclassified loans	12,379	+ 6	+1,195	+ 79					
Total commercial & industrial loans	80,335	+ 70	+2,007	-1,317					

P/ Preliminary.

 $^{\overline{\star}}$ San Francisco District classified loans are as of February 10.

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COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING

LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED FEBRUARY 10, 1971 (In millions of dollars)

(In millions of dollars)													
Business of Borrower	All Dis-	Boston	New	Phila-		Rich-	Atlanta	Chicago	St.	Minne-	Kansas	Dallas	San /*
	tricts		York	delphia	land	mond			Louis	apolis	City		San Francisco ^p /*
Durable goods manufacturing - total	14,773	581	6,119	611	1,378	274	275	2,704	179	163	135	305	2 , 049
Primary metals	2,138	49	1,009	77	314	22	26	356	47	8	6	35	189
Machinery	5,336	263	2,351	174	479	79	57	1,067	35	66	27	81	657
Transportation equipment	2,878	79	1,406	91	216	33	49	404	9	10	19	42	520
Other fabricated metal products	1,892	84	497	149	204	49	73	485	24	38	43	54	192
Other durable goods	2,529	106	856	120	165	91	70	392	64	41	40	93	491
Nondurable goods manufacturing - total	11,020	· 646	5,195	481	381	403	381	1,585	269	155	144	263	1,117
Food, liquor, and tobacco	2,688	109	877	84	65	84	106	504	87	86	60	· 69	557
Textiles, apparel, and leather	2,234	299	1,036	128	36	186	137	199	57	18	11	36	91
Petroleum refining	1,426	19	755	35	46	11	17	2 41	26	8	28	63	177
Chemicals and rubber	2,771	105	1,700	118	141	56	50	326	38	16	23	51	147
Other nondurable goods	1,901	114	827	116	93	66	71	315	61	27	22	44	145
Mining (including and natural and													
Mining (including crude petroleum and natural gas)	3,934	62	2,300	51	226	7	45	426	25	8	118	450	216
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Trade - total	9,001	581	2,889	446	492	518	510	1,160	288	191	293	347	1,286
Commodity dealers	1,379	39	642	60	15	67	23	146	81	82	45	62	117
Other wholesale	3,615	257	1,166	158	219	195	242	500	88	42	96	146	506
Retail	4,007	285	1,081	228	258	256	245	514	119	67	152	139	663
Transportation, communication, & other													
public utilities	9,925	388	4,880	296	545	39 0	314	1,186	207	97	131	256	1,235
Transportation	6,166	175	2,960	147	319	202	217	783	153	67	71	143	929
Communication	1,419	64	651	64	88	82	27	145	25	5	27	49	1 92
Other public utilities	2,340	149	1,269	85	138	106	70	258	29	25	33	64	114
Construction	3,437	89	851	264	240	248	192	271	132	60	103	389	598
Services	7,243	414	2,310	622	331	223	342	728	256	1 62	172	302	1,381
Bankers' acceptances	1,609	25	771	76	45	5	7	290		1	26	93	270
Foreign commercial and industrial loans	2,300	55	1,661	53	53	14	25	313		5		30	91
All other loans	4,714	115	1,894	9	428	314	137	409	109	5	32	175	1,087
Total classified loans	67,956	2,956	28,870	2,909	4,119	2,396	2,228	9,072	1,465	847	1,154	2,610	9,330
Total unclassified loans	12,379	451	1,033	270	788	706	628	1,543	281	68	343	587	5,681
Total commercial and industrial loans	80,335	3,407	29,903	3,179	4,907	3,102	2,856	10,615	1,746	915	1,497	3,197	15,011

San Francisco District final figures appear in a release of that Reserve Bank. p/ Preliminary. Final totals will appear in the F. R. Bulletin. * Classified loans are as of February 3.

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