



FEDERAL RESERVE

statistical release

For immediate release
February 10, 1971

H.12

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$263 million at weekly reporting large commercial banks during the week ended February 3.

The principal net increases were \$46 million in loans to Communications, \$45 million in bankers' acceptances, and \$79 million to unclassified borrowers.

The largest offsetting net decrease was \$82 million in loans to services.

Business of Borrower	Outstanding Feb. 3, * 1971	p/	Change From Week Ended			
			Jan. 27, 1971	Feb. 2, 1970	June 24, 1970	
(In millions of dollars)						
Durable goods manufacturing - total	14,650	+	44	-	351	- 1,476
Primary metals	2,123	+	2	+	60	- 43
Machinery	5,302	+	39	-	485	- 895
Transportation equipment	2,857	-	42	+	151	+ 98
Other fabricated metal products	1,875	+	8	-	157	- 377
Other durable goods	2,493	+	37	+	80	- 259
Nondurable goods manufacturing - total	11,022	+	48	-	603	- 912
Food, liquor, and tobacco	2,764	-	12	-	171	+ 10
Textiles, apparel, and leather	2,195	+	8	-	121	- 518
Petroleum refining	1,435	-	4	-	61	- 204
Chemicals and rubber	2,707	+	28	-	150	- 10
Other nondurable goods	1,921	+	28	-	100	- 190
Mining (including crude petroleum & natural gas)	3,958	-	30	-	540	- 302
Trade - total	9,018	+	15	+	413	+ 144
Commodity dealers	1,375	-	5	+	246	+ 477
Other wholesale	3,621	+	38	+	218	- 2
Retail	4,022	-	18	-	51	- 331
Transportation, communication, and other public utilities - total	10,026	+	106	-	218	+ 363
Transportation	6,161	+	33	+	602	+ 521
Communication	1,464	+	46	+	72	+ 175
Other public utilities	2,401	+	27	-	892	- 333
Construction	3,423	+	18	+	382	+ 215
Services	7,244	-	82	+	345	+ 371
Bankers' acceptances	1,540	+	45	+	1,001	+ 1,035
Foreign commercial & industrial loans	2,349	-	7	+	238	+ 195
All other loans	<u>4,662</u>	+	<u>27</u>	+	<u>219</u>	- 168
Total classified loans	67,892	+	184	+	886	- 535
Total unclassified loans	<u>12,377</u>	+	<u>79</u>	+	<u>1,153</u>	+ 1,253
Total commercial & industrial loans	80,269	+	263	+	2,039	+ 718

P/ Preliminary.

* San Francisco District classified loans are as of January 27.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED FEBRUARY 3, 1971
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/*}
Durable goods manufacturing - total	14,650	584	6,045	612	1,399	266	276	2,671	175	163	135	293	2,031
Primary metals	2,123	49	1,002	77	316	22	26	346	46	7	5	34	193
Machinery	5,302	270	2,296	175	496	77	56	1,073	33	66	28	74	658
Transportation equipment	2,857	80	1,398	92	222	32	50	387	8	10	20	42	516
Other fabricated metal products	1,875	84	498	148	201	50	76	482	24	37	42	55	178
Other durable goods	2,493	101	851	120	164	85	68	383	64	43	40	88	486
Nondurable goods manufacturing - total	11,022	648	5,131	474	379	405	383	1,602	283	152	146	264	1,155
Food, liquor, and tobacco	2,764	114	867	84	66	91	108	517	102	85	63	75	592
Textiles, apparel, and leather	2,195	294	1,020	125	36	187	133	197	57	16	10	36	84
Petroleum refining	1,435	20	755	34	45	11	18	244	27	8	29	63	181
Chemicals and rubber	2,707	105	1,655	118	139	49	52	324	38	16	21	45	145
Other nondurable goods	1,921	115	834	113	93	67	72	320	59	27	23	45	153
Mining (including crude petroleum and natural gas)	3,958	63	2,311	54	225	7	46	430	25	8	118	445	226
Trade - total	9,018	583	2,931	463	482	508	513	1,151	295	184	290	349	1,269
Commodity dealers	1,375	34	642	69	14	66	22	142	90	76	45	64	111
Other wholesale	3,621	255	1,196	160	216	193	245	504	86	41	95	144	486
Retail	4,022	294	1,093	234	252	249	246	505	119	67	150	141	672
Transportation, communication, & other public utilities	10,026	396	4,920	307	554	388	312	1,193	211	97	136	262	1,250
Transportation	6,161	176	2,954	152	319	196	213	780	153	68	71	143	936
Communication	1,464	64	665	69	87	88	27	152	26	5	29	50	202
Other public utilities	2,401	156	1,301	86	148	104	72	261	32	24	36	69	112
Construction	3,423	90	847	261	244	247	187	268	133	60	103	386	597
Services	7,244	417	2,338	615	331	229	352	727	258	159	167	299	1,352
Bankers' acceptances	1,540	24	735	75	45	6	6	283	--	1	17	104	244
Foreign commercial and industrial loans	2,349	57	1,681	52	54	12	25	317	--	4	--	30	117
All other loans	4,662	115	1,856	10	400	309	140	405	111	7	32	175	1,102
Total classified loans	67,892	2,977	28,795	2,923	4,113	2,377	2,240	9,047	1,491	835	1,144	2,607	9,343
Total unclassified loans	12,377	456	1,034	278	790	705	617	1,530	282	67	334	587	5,697
Total commercial and industrial loans	80,269	3,433	29,829	3,201	4,903	3,082	2,857	10,577	1,773	902	1,478	3,194	15,040

p/ Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of January 27.

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$32,569 million as of January. This was an increase of \$180 million over the comparable data a year ago and an increase of \$211 million from the last Wednesday in December.

The principal net changes in term loans during January were \$167 million in loans to transportation, \$59 million to all "other" loans, and \$55 million to manufacturers of other nondurable goods.

The total of all business term loans on January 27 represented approximately 49 percent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Jan. 27, 1971 (In millions of dollars)	Change From Month Ended	
			Dec. 30, 1970	Jan. 28, 1970
Durable goods manufacturing - total	53	7,714	+ 42	+ 114
Primary metals	71	1,544	+ 17	+ 103
Machinery	51	2,666	- 15	- 18
Transportation equipment	57	1,647	+ 14	+ 88
Other fabricated metal products	40	750	+ 8	- 14
Other durable goods	45	1,107	+ 18	- 45
Nondurable goods manufacturing - total	52	5,730	- 145	- 196
Food, liquor, and tobacco	34	949	- 36	- 7
Textiles, apparel, and leather	31	674	+ 17	- 34
Petroleum refining	83	1,191	- 22	- 104
Chemicals and rubber	67	1,800	- 49	- 33
Other nondurable goods	59	1,116	- 55	- 18
Mining (including crude petroleum & natural gas)	84	3,354	+ 28	- 568
Trade - total	26	2,312	+ 78	+ 231
Commodity dealers	6	79	--	- 10
Other wholesale	22	783	+ 27	+ 61
Retail	36	1,450	+ 51	+ 180
Transportation, communication, and other public utilities - total	62	6,158	+ 161	- 19
Transportation	77	4,731	+ 167	+ 354
Communication	28	398	- 17	- 83
Other public utilities	43	1,029	+ 11	- 290
Construction	31	1,048	+ 4	+ 162
Services	43	3,186	- 23	+ 261
Foreign commercial & industrial loans	73	1,723	+ 7	+ 132
All other loans	29	1,344	+ 59	+ 63
Total term loans outstanding	49	32,569	+ 211	+ 180

p/ Preliminary.

H.12(c)

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JANUARY 27, 1971

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{P/}
Durable goods manufacturing - total	7,714	268	3,981	177	775	88	88	1,440	88	43	43	86	637
Primary metals	1,544	29	836	28	226	8	7	261	30	2	--	13	104
Machinery	2,666	132	1,490	42	231	25	25	510	19	9	5	13	165
Transportation equipment	1,647	57	989	10	140	9	25	212	4	6	8	10	177
Other fabricated metal products	750	21	222	46	85	14	16	256	15	10	12	17	36
Other durable goods	1,107	29	444	51	93	32	15	201	20	16	18	33	155
Nondurable goods manufacturing - total	5,730	234	3,163	179	227	180	99	991	109	58	31	105	354
Food, liquor, and tobacco	949	35	376	20	30	39	32	244	20	29	7	18	99
Textiles, apparel, and leather	674	63	325	39	13	83	15	99	17	6	--	3	11
Petroleum refining	1,191	16	680	19	38	7	7	197	19	6	16	46	140
Chemicals and rubber	1,800	54	1,243	47	89	22	24	223	22	4	3	18	51
Other nondurable goods	1,116	66	539	54	57	29	21	228	31	13	5	20	53
Mining (including crude petroleum and natural gas)	3,354	52	2,150	33	197	4	25	407	24	5	60	269	128
Trade - total	2,312	152	845	104	185	105	131	328	46	29	38	54	295
Commodity dealers	79	1	23	6	4	8	1	13	1	5	1	1	15
Other wholesale	783	44	272	30	62	35	61	111	9	13	15	25	106
Retail	1,450	107	550	68	119	62	69	204	36	11	22	28	174
Transportation, communication, & other public utilities	6,158	149	3,486	111	295	169	163	808	144	60	55	136	582
Transportation	4,731	116	2,532	82	215	105	150	656	139	54	49	106	527
Communication	398	10	226	22	21	31	1	27	1	1	6	14	38
Other public utilities	1,029	23	728	7	59	33	12	125	4	5	--	16	17
Construction	1,048	25	326	51	117	73	51	76	31	8	17	131	142
Services	3,186	241	1,303	301	169	47	97	345	71	21	53	96	442
Foreign commercial and industrial loans	1,723	25	1,357	22	42	--	5	208	--	3	--	9	52
All other loans	1,344	1	666	6	144	112	15	138	36	1	8	49	168
Total term loans outstanding	32,569	1,147	17,277	984	2,151	778	674	4,741	549	228	305	935	2,800