



FEDERAL RESERVE

statistical release

H.12

For immediate release
December 30, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$216 million at weekly reporting large commercial banks during the week ended December 23.

The principal net decreases were \$104 million in loans to manufacturers of machinery, \$140 million to transportation, and \$123 million to retail trade.

The larger offsetting net increases were \$126 million in loans to manufacturers of food, liquor, and tobacco products, and \$366 million in bankers' acceptances.

<u>Business of Borrower</u>	Outstanding Dec. 23, 1970 p/*	Change From Week Ended		
		Dec. 16, 1970	Dec. 24, 1969	June 24, 1970
		(In millions of dollars)		
Durable goods manufacturing - total	15,009	- 180	- 37	-1,117
Primary metals	2,098	+ 36	+ 55	- 68
Machinery	5,482	- 104	- 488	- 715
Transportation equipment	2,926	- 42	+ 395	+ 167
Other fabricated metal products	1,907	- 41	- 86	- 345
Other durable goods	2,596	- 29	+ 87	- 156
Nondurable goods manufacturing - total	11,741	+ 48	- 505	- 193
Food, liquor, and tobacco	3,129	+ 126	- 113	+ 375
Textiles, apparel, and leather	2,344	- 75	- 47	- 369
Petroleum refining	1,499	- 33	- 196	- 140
Chemicals and rubber	2,715	+ 27	- 136	- 2
Other nondurable goods	2,054	+ 3	- 13	- 57
Mining (including crude petroleum & natural gas)	3,955	- 91	- 855	- 305
Trade - total	9,231	- 150	+ 216	+ 357
Commodity dealers	1,371	+ 8	+ 240	+ 473
Other wholesale	3,701	- 35	+ 150	+ 78
Retail	4,159	- 123	- 174	- 194
Transportation, communication, and other public utilities - total	9,525	- 223	- 899	- 138
Transportation	5,948	- 140	+ 358	+ 308
Communication	1,317	+ 11	- 166	+ 28
Other public utilities	2,260	- 94	-1,091	- 474
Construction	3,349	+ 20	+ 221	+ 141
Services	7,252	--	+ 424	+ 379
Bankers' acceptances	1,621	+ 366	+ 957	+1,116
Foreign commercial & industrial loans	2,376	+ 37	+ 84	+ 222
All other loans	<u>4,843</u>	<u>+ 29</u>	<u>+ 59</u>	<u>+ 13</u>
Total classified loans	68,902	- 144	- 335	+ 475
Total unclassified loans	<u>12,282</u>	<u>- 72</u>	<u>+1,061</u>	<u>+1,158</u>
Total commercial & industrial loans	81,184	- 216	+ 726	+1,633

P/ Preliminary.

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COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED DECEMBER 23, 1970
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Mirne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	15,009	627	6,166	639	1,463	260	278	2,856	177	152	136	296	1,959
Primary metals	2,098	53	995	78	320	20	25	353	47	7	5	31	164
Machinery	5,482	281	2,363	192	491	80	57	1,169	37	54	33	81	644
Transportation equipment	2,926	93	1,386	95	250	28	48	442	8	11	17	38	510
Other fabricated metal products	1,907	91	498	152	208	46	74	487	24	39	41	58	189
Other durable goods	2,596	109	924	122	194	86	74	405	61	41	40	88	452
Nondurable goods manufacturing - total	11,741	704	5,429	508	425	421	395	1,710	287	161	143	274	1,284
Food, liquor, and tobacco	3,129	127	983	100	98	98	120	616	107	86	65	86	643
Textiles, apparel, and leather	2,344	330	1,112	143	43	188	140	198	59	14	10	28	79
Petroleum refining	1,499	24	754	37	42	12	13	240	23	9	23	66	256
Chemicals and rubber	2,715	96	1,683	111	142	56	51	310	37	18	23	50	138
Other nondurable goods	2,054	127	897	117	100	67	71	346	61	34	22	44	168
Mining (including crude petroleum and natural gas)	3,955	65	2,313	64	249	8	58	424	25	7	119	439	184
Trade - total	9,231	610	2,998	464	507	521	524	1,204	339	192	301	354	1,217
Commodity dealers	1,371	55	569	64	15	74	29	139	118	78	44	67	119
Other wholesale	3,701	263	1,268	167	226	187	251	505	87	42	95	145	465
Retail	4,159	292	1,161	233	266	260	244	560	134	72	162	142	633
Transportation, communication, & other public utilities	9,525	367	4,731	263	514	354	311	1,206	200	99	113	269	1,098
Transportation	5,948	167	2,913	135	306	174	226	758	150	63	64	141	851
Communication	1,317	46	569	58	61	87	21	169	21	15	27	70	173
Other public utilities	2,260	154	1,249	70	147	93	64	279	29	21	22	58	74
Construction	3,349	95	885	256	230	203	185	264	128	60	105	376	562
Services	7,252	419	2,371	618	339	223	347	765	253	148	156	289	1,324
Bankers' acceptances	1,621	30	777	60	45	4	6	301	--	1	1	81	315
Foreign commercial and industrial loans	2,376	56	1,761	49	26	11	22	311	--	9	--	31	100
All other loans	4,843	115	1,820	9	476	287	134	399	104	10	32	185	1,272
Total classified loans	68,902	3,088	29,251	2,930	4,274	2,292	2,260	9,440	1,513	839	1,106	2,594	9,315
Total unclassified loans	12,282	445	1,033	264	779	674	641	1,500	283	70	316	608	5,669
Total commercial and industrial loans	81,184	3,533	30,284	3,194	5,053	2,966	2,901	10,940	1,796	909	1,422	3,202	14,984

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of December 16.