



H.12

FEDERAL RESERVE

statistical release

For immediate release
December 16, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$54 million at weekly reporting large commercial banks during the week ended December 9.

The principal net decreases were \$108 million in loans to retail trade, \$93 million to all "other" loans and, \$151 million to unclassified borrowers.

The largest offsetting net increase was \$72 million to the manufacturers of food, liquor, and tobacco products.

<u>Business of Borrower</u>	Outstanding Dec. 9, 1970 p/*	Change From Week Ended		
		Dec. 2, 1970	Dec. 10, 1969	June 24, 1970
(In millions of dollars)				
Durable goods manufacturing - total	15,016	+ 40	+ 524	-1,110
Primary metals	2,073	+ 10	+ 67	- 93
Machinery	5,435	+ 17	- 259	- 762
Transportation equipment	2,997	+ 39	+ 626	+ 238
Other fabricated metal products	1,886	- 26	- 97	- 366
Other durable goods	2,625	--	+ 187	- 127
Nondurable goods manufacturing - total	11,521	+ 131	- 246	- 413
Food, liquor, and tobacco	2,874	+ 72	- 54	+ 120
Textiles, apparel, and leather	2,433	- 18	- 4	- 280
Petroleum refining	1,487	+ 13	- 192	- 152
Chemicals and rubber	2,688	+ 38	- 32	- 29
Other nondurable goods	2,039	+ 26	+ 36	- 72
Mining (including crude petroleum & natural gas)	3,926	- 25	- 842	- 334
Trade - total	9,248	- 18	+ 262	+ 374
Commodity dealers	1,292	+ 55	+ 161	+ 394
Other wholesale	3,705	+ 35	+ 194	+ 82
Retail	4,251	- 108	- 93	- 102
Transportation, communication, and other public utilities - total	9,643	- 3	- 314	- 20
Transportation	6,004	+ 31	+ 550	+ 364
Communication	1,257	- 5	- 62	- 32
Other public utilities	2,382	- 29	- 802	- 352
Construction	3,301	- 32	+ 204	+ 93
Services	7,151	+ 38	+ 392	+ 278
Bankers' acceptances	1,185	+ 50	+ 678	+ 680
Foreign commercial & industrial loans	2,346	+ 9	+ 65	+ 192
All other loans	<u>4,738</u>	<u>- 93</u>	<u>+ 53</u>	<u>- 92</u>
Total classified loans	68,075	+ 97	+ 776	- 352
Total unclassified loans	<u>11,983</u>	<u>- 151</u>	<u>+ 796</u>	<u>+ 859</u>
Total commercial & industrial loans	80,058	- 54	+1,572	+ 507

p/ Preliminary.

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED DECEMBER 9, 1970

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	15,016	630	6,233	637	1,480	255	286	2,770	176	153	126	294	1,976
Primary metals	2,073	52	983	75	314	19	24	360	47	7	5	30	157
Machinery	5,435	281	2,327	197	510	83	64	1,095	36	52	27	85	678
Transportation equipment	2,997	100	1,458	91	256	24	49	438	9	12	18	37	505
Other fabricated metal products	1,886	92	508	151	200	43	75	470	24	42	40	57	184
Other durable goods	2,625	105	957	123	200	86	74	407	60	40	36	85	452
Nondurable goods manufacturing - total	11,521	692	5,360	515	434	408	389	1,655	274	158	145	253	1,238
Food, liquor, and tobacco	2,874	112	875	94	92	88	116	552	96	88	65	76	620
Textiles, apparel, and leather	2,433	332	1,185	146	47	186	138	208	59	15	10	25	82
Petroleum refining	1,487	21	750	38	43	14	14	244	23	9	24	56	251
Chemicals and rubber	2,688	96	1,675	114	146	52	50	298	34	16	23	50	134
Other nondurable goods	2,039	131	875	123	106	68	71	353	62	30	23	46	151
Mining (including crude petroleum and natural gas)	3,926	66	2,307	63	250	7	55	423	25	7	121	418	184
Trade - total	9,248	616	3,029	480	495	522	517	1,184	329	191	311	348	1,226
Commodity dealers	1,292	44	537	64	13	68	23	132	108	81	46	61	115
Other wholesale	3,705	266	1,253	171	214	190	249	514	91	42	97	142	476
Retail	4,251	306	1,239	245	268	264	245	538	130	68	168	145	635
Transportation, communication, & other public utilities	9,643	367	4,802	296	532	355	307	1,278	196	88	103	243	1,076
Transportation	6,004	171	2,911	140	304	181	227	791	150	62	61	142	864
Communication	1,257	38	603	56	59	78	19	169	19	7	25	51	133
Other public utilities	2,382	158	1,288	100	169	96	61	318	27	19	17	50	79
Construction	3,301	95	898	273	226	198	180	239	126	55	100	380	531
Services	7,151	403	2,320	606	343	218	336	745	235	146	152	292	1,355
Bankers' acceptances	1,185	24	656	46	41	7	6	150	--	1	1	15	238
Foreign commercial and industrial loans	2,346	49	1,763	48	26	10	22	306	--	9	--	26	87
All other loans	4,738	101	1,821	8	475	283	133	383	96	8	32	168	1,230
Total classified loans	68,075	3,043	29,189	2,972	4,302	2,263	2,231	9,133	1,457	816	1,091	2,437	9,141
Total unclassified loans	11,983	446	1,028	263	773	665	639	1,486	281	68	309	599	5,426
Total commercial and industrial loans	80,058	3,489	30,217	3,235	5,075	2,928	2,870	10,619	1,738	884	1,400	3,036	14,567

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.