



FEDERAL RESERVE

statistical release

H.12

For immediate release

December 9, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$100 million at weekly reporting large Commercial banks during the week ended December 2.

The principal net increases were \$97 million in loans to manufacturers of transportation equipment, and \$92 million to manufacturers of food, liquor, and tobacco products.

The larger offsetting net decreases were \$93 million in loans to manufacturers of "other" fabricated metal products, and \$118 million to retail trade.

<u>Business of Borrower</u>	Outstanding Dec. 2, * 1970 p/	Change From Week Ended		
		Nov. 25, 1970	Dec. 3, 1969	June 24, 1970
(In millions of dollars)				
Durable goods manufacturing - total	14,976	- 110	+ 791	-1,150
Primary metals	2,063	- 29	+ 98	- 103
Machinery	5,418	- 82	- 92	- 779
Transportation equipment	2,958	+ 97	+ 616	+ 199
Other fabricated metal products	1,912	- 93	- 70	- 340
Other durable goods	2,625	- 3	+ 239	- 127
Nondurable goods manufacturing - total	11,390	+ 14	- 327	- 544
Food, liquor, and tobacco	2,802	+ 92	- 104	+ 48
Textiles, apparel, and leather	2,451	- 41	- 19	- 262
Petroleum refining	1,474	- 7	- 188	- 165
Chemicals and rubber	2,650	- 33	- 26	- 67
Other nondurable goods	2,013	+ 3	+ 10	- 98
Mining (including crude petroleum & natural gas)	3,951	- 52	- 770	- 309
Trade - total	9,266	- 113	+ 214	+ 392
Commodity dealers	1,237	+ 22	+ 115	+ 339
Other wholesale	3,670	- 17	+ 157	+ 47
Retail	4,359	- 118	- 58	+ 6
Transportation, communication, and other public utilities - total	9,646	+ 121	- 394	- 17
Transportation	5,973	+ 70	+ 496	+ 333
Communication	1,262	+ 2	- 87	- 27
Other public utilities	2,411	+ 49	- 803	- 323
Construction	3,333	+ 43	+ 202	+ 125
Services	7,113	+ 19	+ 330	+ 240
Bankers' acceptances	1,135	+ 71	+ 678	+ 630
Foreign commercial & industrial loans	2,337	+ 15	+ 75	+ 183
All other loans	4,831	+ 44	+ 72	+ 1
Total classified loans	67,978	+ 52	+ 871	- 449
Total unclassified loans	12,027	+ 48	+ 824	+ 903
Total commercial & industrial loans	80,005	+ 100	+1,695	+ 454

p/ Preliminary.

* San Francisco District classified loans are as of November 25.

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COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED DECEMBER 2, 1970
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/}
Durable goods manufacturing - total	14,976	634	6,223	641	1,469	257	287	2,787	177	159	121	303	1,918
Primary metals	2,063	54	972	75	312	19	25	361	48	7	5	30	155
Machinery	5,418	285	2,308	197	507	82	63	1,100	34	57	27	96	662
Transportation equipment	2,958	99	1,462	92	251	25	49	437	9	12	14	38	470
Other fabricated metal products	1,912	91	532	151	202	43	75	477	23	42	40	54	182
Other durable goods	2,625	105	949	126	197	88	75	412	63	41	35	85	449
Nondurable goods manufacturing - total	11,390	696	5,282	514	437	406	388	1,658	272	153	127	250	1,207
Food, liquor, and tobacco	2,802	115	842	92	97	86	114	557	94	83	54	71	597
Textiles, apparel, and leather	2,451	334	1,168	149	49	186	138	214	60	15	10	27	101
Petroleum refining	1,474	22	741	39	43	14	14	248	23	9	22	57	242
Chemicals and rubber	2,650	97	1,659	114	141	53	51	289	34	16	19	49	128
Other nondurable goods	2,013	128	872	120	107	67	71	350	61	30	22	46	139
Mining (including crude petroleum and natural gas)	3,951	66	2,328	63	249	7	55	424	26	7	122	418	186
Trade - total	9,266	647	3,062	483	499	514	519	1,185	315	182	306	345	1,209
Commodity dealers	1,237	43	525	59	13	65	23	122	100	72	46	57	112
Other wholesale	3,670	258	1,244	172	210	187	247	512	86	41	94	142	477
Retail	4,359	346	1,293	252	276	262	249	551	129	69	166	146	620
Transportation, communication, & other public utilities	9,646	387	4,812	293	537	350	312	1,278	197	88	103	241	1,048
Transportation	5,973	169	2,907	140	305	180	227	792	149	64	62	140	838
Communication	1,262	32	613	56	58	78	21	171	19	7	23	49	135
Other public utilities	2,411	186	1,292	97	174	92	64	315	29	17	18	52	75
Construction	3,333	95	893	271	226	209	192	249	126	55	98	381	538
Services	7,113	396	2,341	597	345	216	335	742	231	137	151	289	1,333
Bankers' acceptances	1,135	18	651	39	36	4	6	186	--	1	--	14	180
Foreign commercial and industrial loans	2,337	44	1,766	49	28	13	21	304	--	9	--	26	77
All other loans	4,831	100	1,874	8	484	284	137	387	97	8	33	166	1,253
Total classified loans	67,978	3,083	29,232	2,958	4,310	2,260	2,252	9,200	1,441	799	1,061	2,433	8,949
Total unclassified loans	12,027	450	1,034	263	776	661	637	1,479	284	67	310	590	5,476
Total commercial and industrial loans	80,005	3,533	30,266	3,221	5,086	2,921	2,889	10,679	1,725	866	1,371	3,023	14,425

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

*. Classified loans are as of November 25.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$31,883 million as of November. This was an increase of \$334 million over the comparable data a year ago and a decrease of \$143 million from the last Wednesday in October.

The principal net changes in term loans during November were \$136 million in loans to manufacturers of machinery, and \$90 million to the mining industry including petroleum and natural gas.

The total of all business term loans on November 25 represented approximately 48 percent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Nov. 25, 1970 (In millions of dollars)	Change From Month Ended		
			Oct. 28, 1970	Nov. 26, 1969	Dec. 31 1969
Durable goods manufacturing - total	52	7,778	- 140	+ 528	+ 122
Primary metals	73	1,535	- 13	+ 133	+ 59
Machinery	49	2,690	- 136	+ 124	- 59
Transportation equipment	57	1,621	- 6	+ 232	+ 120
Other fabricated metal products	40	801	+ 20	+ 5	+ 40
Other durable goods	43	1,131	- 5	+ 34	- 38
Nondurable goods manufacturing - total	51	5,752	- 45	+ 30	- 250
Food, liquor, and tobacco	34	932	- 52	+ 24	- 21
Textiles, apparel, and leather	28	703	- 17	- 4	- 10
Petroleum refining	82	1,220	- 10	- 90	- 136
Chemicals and rubber	65	1,738	+ 50	+ 64	- 91
Other nondurable goods	58	1,159	- 16	+ 36	+ 8
Mining (including crude petroleum & natural gas)	83	3,329	- 90	- 715	- 761
Trade - total	23	2,193	+ 42	+ 229	+ 179
Commodity dealers	7	83	+ 10	+ 2	+ 4
Other wholesale	20	739	+ 12	+ 71	+ 33
Retail	31	1,371	+ 20	+ 156	+ 142
Transportation, communication, and other public utilities - total	62	5,890	+ 44	+ 63	- 359
Transportation	75	4,453	+ 10	+ 307	+ 39
Communication	33	415	+ 29	- 47	- 83
Other public utilities	43	1,022	+ 5	- 197	- 315
Construction	31	1,005	+ 33	+ 102	+ 101
Services	43	3,079	+ 10	+ 134	+ 88
Foreign commercial & industrial loans	71	1,648	+ 36	- 42	+ 6
All other loans	25	1,209	- 33	+ 5	- 32
Total term loans outstanding	48	31,883	- 143	+ 334	- 906

p/ Preliminary.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, NOVEMBER 25, 1970

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{P/}
Durable goods manufacturing - total	7,778	280	3,915	153	874	92	90	1,499	92	42	41	86	614
Primary metals	1,535	31	826	20	252	6	6	271	29	2	--	12	80
Machinery	2,690	132	1,417	42	259	28	30	553	22	12	6	13	176
Transportation equipment	1,621	65	957	14	148	10	23	212	4	6	7	7	168
Other fabricated metal products	801	25	254	43	113	14	14	251	15	9	13	16	34
Other durable goods	1,131	27	461	34	102	34	17	212	22	13	15	38	156
Nondurable goods manufacturing - total	5,752	239	3,163	174	237	176	97	1,003	117	64	35	99	348
Food, liquor, and tobacco	932	31	382	16	31	33	31	253	23	28	5	16	83
Textiles, apparel, and leather	703	70	354	38	13	79	13	102	17	7	--	3	7
Petroleum refining	1,220	19	688	20	42	7	8	199	20	6	17	39	155
Chemicals and rubber	1,738	51	1,191	44	93	23	25	210	22	8	3	19	49
Other nondurable goods	1,159	68	548	56	58	34	20	239	35	15	10	22	54
Mining (including crude petroleum and natural gas)	3,329	54	2,154	33	209	6	27	402	25	5	65	252	97
Trade - total	2,193	152	820	109	205	95	134	345	47	28	38	45	175
Commodity dealers	83	1	27	8	6	5	1	14	1	5	1	1	13
Other wholesale	739	42	253	31	65	32	59	132	9	12	14	23	67
Retail	1,371	109	540	70	134	58	74	199	37	11	23	21	95
Transportation, communication, & other public utilities	5,890	141	3,354	102	299	166	170	782	127	63	47	136	503
Transportation	4,453	114	2,410	66	201	104	155	620	122	57	45	103	456
Communication	415	9	243	21	18	33	1	39	1	1	2	14	33
Other public utilities	1,022	18	701	15	80	29	14	123	4	5	--	19	14
Construction	1,005	30	322	62	99	27	59	76	29	9	17	115	160
Services	3,079	228	1,194	291	179	48	99	371	62	20	49	89	449
Foreign commercial and industrial loans	1,648	13	1,350	21	18	2	5	193	--	3	--	10	33
All other loans	1,209	1	650	1	145	108	14	128	35	3	8	45	71
Total term loans outstanding	31,883	1,138	16,922	946	2,265	720	695	4,799	534	237	300	877	2,450