



FEDERAL RESERVE

statistical release

H.12

For immediate release
November 25, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$215 million at weekly reporting large commercial banks during the week ended November 18.

The principal net decreases were \$73 million in loans to manufacturers of machinery, and \$151 million to "other" public utilities.

The larger offsetting net increases were \$80 million in loans to manufacturers of food, liquor, and tobacco products, and \$69 million in banker's acceptances.

| <u>Business of Borrower</u> | Outstanding Nov. 18, * 1970 p/ | Change From Week Ended | | |
|--|--------------------------------------|--------------------------|------------------|------------------|
| | | Nov. 11, 1970 | Nov. 19, 1969 | June 24, 1970 |
| | | (In millions of dollars) | | |
| Durable goods manufacturing - total | 15,220 | - 184 | +1,109 | - 906 |
| Primary metals | 2,096 | - 10 | + 136 | - 70 |
| Machinery | 5,575 | - 73 | + 49 | - 622 |
| Transportation equipment | 2,876 | - 24 | + 627 | + 117 |
| Other fabricated metal products | 2,016 | - 26 | + 39 | - 236 |
| Other durable goods | 2,657 | - 51 | + 258 | - 95 |
| Nondurable goods manufacturing - total | 11,424 | - 24 | - 371 | - 510 |
| Food, liquor, and tobacco | 2,704 | + 80 | - 164 | - 50 |
| Textiles, apparel, and leather | 2,547 | - 61 | + 9 | - 166 |
| Petroleum refining | 1,493 | - 12 | - 138 | - 146 |
| Chemicals and rubber | 2,635 | - 34 | - 136 | - 82 |
| Other nondurable goods | 2,045 | + 3 | + 58 | - 66 |
| Mining (including crude petroleum & natural gas) | 4,021 | - 54 | - 777 | - 239 |
| Trade - total | 9,411 | + 70 | + 355 | + 537 |
| Commodity dealers | 1,201 | + 23 | + 123 | + 303 |
| Other wholesale | 3,705 | - 16 | + 199 | + 82 |
| Retail | 4,505 | + 63 | + 33 | + 152 |
| Transportation, communication, and other public utilities - total | 9,570 | - 82 | - 205 | - 93 |
| Transportation | 5,870 | + 37 | + 434 | + 230 |
| Communication | 1,253 | + 32 | - 8 | - 36 |
| Other public utilities | 2,447 | - 151 | - 631 | - 287 |
| Construction | 3,257 | - 37 | + 87 | + 49 |
| Services | 7,135 | - 17 | + 367 | + 262 |
| Bankers' acceptances | 1,032 | + 69 | + 597 | + 527 |
| Foreign commercial & industrial loans | 2,313 | + 2 | + 22 | + 159 |
| All other loans | 4,811 | + 9 | + 239 | - 19 |
| Total classified loans | 68,194 | - 248 | +1,423 | - 233 |
| Total unclassified loans | 11,826 | + 33 | + 505 | + 702 |
| Total commercial & industrial loans | 80,020 | - 215 | +1,928 | + 469 |

P/ Preliminary.

* San Francisco District classified loans are as of November 11.

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED NOVEMBER 18, 1970
(In millions of dollars)

| Business of Borrower | All Dis- tricts | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco ^{p/} |
|--|--------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|--------------------------------|
| Durable goods manufacturing - total | 15,220 | 650 | 6,308 | 657 | 1,533 | 260 | 288 | 2,833 | 181 | 151 | 289 | 289 | 1,945 |
| Primary metals | 2,096 | 56 | 983 | 77 | 319 | 19 | 23 | 379 | 48 | 7 | 3 | 28 | 154 |
| Machinery | 5,575 | 295 | 2,396 | 214 | 519 | 84 | 67 | 1,109 | 35 | 52 | 26 | 90 | 688 |
| Transportation equipment | 2,876 | 101 | 1,411 | 90 | 247 | 26 | 46 | 421 | 10 | 12 | 17 | 36 | 459 |
| Other fabricated metal products | 2,016 | 90 | 541 | 145 | 265 | 44 | 76 | 503 | 24 | 41 | 43 | 52 | 192 |
| Other durable goods | 2,657 | 108 | 977 | 131 | 183 | 87 | 76 | 421 | 64 | 39 | 36 | 83 | 452 |
| Nondurable goods manufacturing - total | 11,424 | 711 | 5,330 | 518 | 438 | 409 | 392 | 1,657 | 275 | 150 | 123 | 247 | 1,174 |
| Food, liquor, and tobacco | 2,704 | 112 | 809 | 94 | 91 | 87 | 113 | 550 | 95 | 75 | 48 | 69 | 561 |
| Textiles, apparel, and leather | 2,547 | 341 | 1,243 | 152 | 48 | 183 | 140 | 224 | 60 | 18 | 12 | 26 | 100 |
| Petroleum refining | 1,493 | 23 | 754 | 40 | 48 | 14 | 15 | 244 | 24 | 9 | 22 | 55 | 245 |
| Chemicals and rubber | 2,635 | 101 | 1,651 | 109 | 150 | 58 | 51 | 275 | 33 | 18 | 18 | 50 | 121 |
| Other nondurable goods | 2,045 | 134 | 873 | 123 | 101 | 67 | 73 | 364 | 63 | 30 | 23 | 47 | 147 |
| Mining (including crude petroleum and natural gas) | 4,021 | 67 | 2,381 | 66 | 254 | 9 | 56 | 430 | 26 | 8 | 124 | 411 | 189 |
| Trade - total | 9,411 | 637 | 3,145 | 477 | 520 | 532 | 521 | 1,221 | 301 | 194 | 310 | 335 | 1,218 |
| Commodity dealers | 1,201 | 44 | 523 | 57 | 16 | 76 | 24 | 117 | 77 | 61 | 45 | 46 | 115 |
| Other wholesale | 3,705 | 259 | 1,257 | 169 | 214 | 184 | 247 | 519 | 94 | 43 | 94 | 144 | 481 |
| Retail | 4,505 | 334 | 1,365 | 251 | 290 | 272 | 250 | 585 | 130 | 90 | 171 | 145 | 622 |
| Transportation, communication, & other public utilities | 9,570 | 368 | 4,803 | 282 | 560 | 352 | 309 | 1,232 | 196 | 88 | 102 | 241 | 1,037 |
| Transportation | 5,870 | 163 | 2,843 | 139 | 297 | 177 | 229 | 781 | 148 | 64 | 64 | 140 | 825 |
| Communication | 1,253 | 33 | 605 | 53 | 55 | 83 | 22 | 170 | 20 | 8 | 21 | 51 | 132 |
| Other public utilities | 2,447 | 172 | 1,355 | 90 | 208 | 92 | 58 | 281 | 28 | 16 | 17 | 50 | 80 |
| Construction | 3,257 | 95 | 850 | 272 | 223 | 208 | 197 | 238 | 127 | 57 | 99 | 372 | 519 |
| Services | 7,135 | 396 | 2,317 | 596 | 343 | 219 | 337 | 761 | 229 | 142 | 159 | 282 | 1,354 |
| Bankers' acceptances | 1,032 | 26 | 539 | 39 | 30 | 3 | 6 | 175 | -- | 1 | 1 | 14 | 198 |
| Foreign commercial and industrial loans | 2,313 | 40 | 1,749 | 50 | 27 | 13 | 21 | 306 | -- | 9 | -- | 26 | 72 |
| All other loans | 4,811 | 100 | 1,879 | 8 | 450 | 278 | 127 | 374 | 97 | 8 | 33 | 165 | 1,292 |
| Total classified loans | 68,194 | 3,090 | 29,301 | 2,965 | 4,378 | 2,283 | 2,254 | 9,227 | 1,432 | 808 | 1,076 | 2,382 | 8,998 |
| Total unclassified loans | 11,826 | 456 | 1,038 | 270 | 781 | 650 | 627 | 1,476 | 279 | 69 | 304 | 594 | 5,282 |
| Total commercial and industrial loans | 80,020 | 3,546 | 30,339 | 3,235 | 5,159 | 2,933 | 2,881 | 10,703 | 1,711 | 877 | 1,380 | 2,976 | 14,280 |

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of November 11.