



# FEDERAL RESERVE

## statistical release

H.12

For immediate release

November 11, 1970

### COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$217 million at weekly reporting large commercial banks during the week ended November 4.

The principal net increases were \$108 million in loans to "other" public utilities, and \$259 million to unclassified borrowers.

The largest offsetting net decrease was \$111 million in loans to manufacturers of machinery.

Business of Borrower	Outstanding Nov. 4, 1970	Change From Week Ended			
		p/*	Oct. 28, 1970	Nov. 5, 1970	June 24, 1970
			(In millions of dollars)		
Durable goods manufacturing - total	15,324	-	160	+1,274	- 802
Primary metals	2,088	-	9	+ 120	- 78
Machinery	5,581	-	111	+ 154	- 616
Transportation equipment	2,911	+	5	+ 689	+ 152
Other fabricated metal products	2,023	-	58	+ 21	- 229
Other durable goods	2,721	+	13	+ 290	- 31
Nondurable goods manufacturing - total	11,525	-	108	- 212	- 409
Food, liquor, and tobacco	2,614	-	54	- 107	- 140
Textiles, apparel, and leather	2,658	-	39	+ 70	- 55
Petroleum refining	1,527		--	- 123	- 112
Chemicals and rubber	2,653	+	12	- 106	- 64
Other nondurable goods	2,073	-	27	+ 54	- 38
Mining (including crude petroleum & natural gas)	4,096	+	9	- 687	- 164
Trade - total	9,325	+	49	+ 257	+ 451
Commodity dealers	1,157	+	37	+ 134	+ 259
Other wholesale	3,669	-	8	+ 133	+ 46
Retail	4,499	+	20	- 10	+ 146
Transportation, communication, and other public utilities - total	9,695	+	87	- 258	+ 32
Transportation	5,800	-	61	+ 336	+ 160
Communication	1,226	+	40	- 26	- 63
Other public utilities	2,669	+	108	- 568	- 65
Construction	3,266	+	13	+ 118	+ 58
Services	7,099	+	36	+ 419	+ 226
Bankers' acceptances	936	+	23	+ 516	+ 431
Foreign commercial & industrial loans	2,296	+	20	+ 11	+ 142
All other loans	<u>4,776</u>	-	<u>11</u>	<u>+ 44</u>	<u>- 54</u>
Total classified loans	68,338	-	42	+1,482	- 89
Total unclassified loans	<u>11,847</u>	+	<u>259</u>	<u>+ 586</u>	<u>+ 723</u>
Total commercial & industrial loans	80,185	+	217	+2,086	+ 634

P/ Preliminary.

\* San Francisco District classified loans are as of October 28.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
 LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED NOVEMBER 4, 1970  
 (In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>p/*</sup>
Durable goods manufacturing - total	15,324	642	6,335	670	1,522	263	297	2,835	186	163	130	299	1,982
Primary metals	2,088	56	981	73	327	20	25	372	48	7	3	29	147
Machinery	5,581	287	2,357	225	508	80	70	1,123	37	57	27	95	715
Transportation equipment	2,911	103	1,444	90	244	27	46	415	10	12	16	37	467
Other fabricated metal products	2,023	86	557	146	255	46	78	499	26	39	45	56	190
Other durable goods	2,721	110	996	136	188	90	78	426	65	48	39	82	463
Nondurable goods manufacturing - total	11,525	718	5,392	524	453	410	383	1,660	265	150	122	249	1,199
Food, liquor, and tobacco	2,614	106	765	89	92	87	108	533	82	73	46	66	567
Textiles, apparel, and leather	2,658	347	1,313	156	55	185	136	233	63	20	14	24	112
Petroleum refining	1,527	24	766	39	51	15	18	247	24	10	22	63	248
Chemicals and rubber	2,653	99	1,664	116	151	58	49	283	32	19	17	48	117
Other nondurable goods	2,073	142	884	124	104	65	72	364	64	28	23	48	155
Mining (including crude petroleum and natural gas)	4,096	67	2,435	69	255	9	57	439	26	8	125	414	192
Trade - total	9,325	622	3,095	500	529	517	524	1,207	299	195	297	336	1,204
Commodity dealers	1,157	39	500	56	15	80	24	109	75	69	41	42	107
Other wholesale	3,669	260	1,250	164	219	182	246	512	94	43	92	144	463
Retail	4,499	323	1,345	280	295	255	254	586	130	83	164	150	634
Transportation, communication, & other public utilities	9,695	405	4,814	279	569	349	307	1,272	198	103	101	241	1,057
Transportation	5,800	161	2,779	138	301	175	226	769	150	64	63	137	837
Communication	1,226	32	588	53	55	84	19	162	19	10	21	48	135
Other public utilities	2,669	212	1,447	88	213	90	62	341	29	29	17	56	85
Construction	3,266	93	887	268	218	206	196	232	125	60	101	368	512
Services	7,099	401	2,311	579	353	219	334	775	220	127	163	278	1,339
Bankers' acceptances	936	17	511	39	34	2	6	161	--	1	1	15	149
Foreign commercial and industrial loans	2,296	38	1,755	51	25	11	22	297	--	9	--	23	65
All other loans	4,776	110	1,827	8	468	278	126	374	98	8	30	165	1,284
Total classified loans	68,338	3,113	29,362	2,987	4,426	2,264	2,252	9,252	1,417	824	1,070	2,388	8,983
Total unclassified loans	11,847	466	1,047	272	788	641	626	1,454	276	71	307	568	5,331
Total commercial and industrial loans	80,185	3,579	30,409	3,259	5,214	2,905	2,878	10,706	1,693	895	1,377	2,956	14,314

<sup>p/</sup> Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

\* Classified loans are as of October 28.

For immediate release  
November 11, 1970

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$32,026 million as of October. This was an increase of \$808 million over the comparable data a year ago and a decrease of \$596 million from the last Wednesday in September.

The principal net changes in term loans during October were \$129 million in loans to manufacturers of primary metals, \$98 million to manufacturers of machinery, and \$92 million to manufacturers of chemical and rubber products.

The total of all business term loans in October 28 represented approximately 47 percent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Oct. 28, 1970 (In millions of dollars)	Change From Month Ended			
			Sept. 30, 1970	Oct. 29, 1969	Dec. 31, 1969	
Durable goods manufacturing - total	51	7,918	- 286	+ 842	+ 262	
Primary metals	74	1,548	- 129	+ 141	+ 72	
Machinery	50	2,826	- 98	+ 319	+ 77	
Transportation equipment	56	1,627	- 28	+ 322	+ 126	
Other fabricated metal products	38	781	- 26	+ 11	+ 20	
Other durable goods	42	1,136	- 5	+ 49	- 33	
Nondurable goods manufacturing - total	50	5,797	- 173	+ 184	- 205	
Food, liquor, and tobacco	37	984	- 24	+ 111	+ 31	
Textiles, apparel, and leather	27	720	- 31	+ 34	+ 7	
Petroleum refining	81	1,230	- 18	- 52	- 126	
Chemicals and rubber	64	1,688	- 92	- 13	- 141	
Other nondurable goods	56	1,175	- 8	+ 104	+ 24	
Mining (including crude petroleum & natural gas)	84	3,419	- 42	- 660	- 671	
Trade - total	23	2,151	+ 12	+ 197	+ 137	
Commodity dealers	7	73	- 9	- 8	- 6	
Other wholesale	20	727	+ 30	+ 36	+ 21	
Retail	30	1,351	- 9	+ 169	+ 122	
Transportation, communication, and other public utilities - total	61	5,846	- 84	+ 1	- 403	
Transportation	76	4,443	+ 26	+ 328	+ 29	
Communication	33	386	- 62	- 100	- 112	
Other public utilities	40	1,017	- 48	- 227	- 320	
Construction	30	972	+ 15	+ 73	+ 68	
Services	43	3,069	- 63	+ 215	+ 78	
Foreign commercial & industrial loans	71	1,612	+ 8	- 80	- 30	
All other loans	26	1,242	+ 17	+ 36	+ 1	
<u>Total term loans outstanding</u>	<u>47</u>	<u>32,026</u>	<u>- 596</u>	<u>+ 808</u>	<u>- 763</u>	

p/ Preliminary.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, OCTOBER 28, 1970

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>P/</sup>
Durable goods manufacturing - total	7,918	285	3,984	152	864	93	94	1,536	95	45	42	85	643
Primary metals	1,548	30	817	21	254	7	7	288	29	2	--	11	82
Machinery	2,826	137	1,514	44	256	29	30	558	23	17	6	15	197
Transportation equipment	1,627	67	954	14	147	10	24	220	4	6	7	8	166
Other fabricated metal products	781	22	244	41	101	14	15	260	16	7	13	15	33
Other durable goods	1,136	29	455	32	106	33	18	210	23	13	16	36	165
Nondurable goods manufacturing - total	5,797	248	3,135	172	246	178	93	1,036	117	71	34	107	360
Food, liquor, and tobacco	984	36	386	17	33	34	30	289	23	31	5	17	83
Textiles, apparel, and leather	720	70	363	36	13	81	13	105	18	12	--	3	6
Petroleum refining	1,230	20	680	20	46	7	9	204	20	6	16	44	158
Chemicals and rubber	1,688	49	1,154	43	94	22	23	203	21	8	3	18	50
Other nondurable goods	1,175	73	552	56	60	34	18	235	35	14	10	25	63
Mining (including crude petroleum and natural gas)	3,419	54	2,230	34	212	7	29	397	25	5	69	257	100
Trade - total	2,151	161	798	110	203	97	129	339	44	30	37	41	162
Commodity dealers	73	1	27	7	7	5	1	12	1	5	1	1	5
Other wholesale	727	44	246	31	69	32	58	124	8	14	13	20	68
Retail	1,351	116	525	72	127	60	70	203	35	11	23	20	89
Transportation, communication, & other public utilities	5,846	136	3,305	102	303	166	166	795	132	70	47	134	490
Transportation	4,443	104	2,414	65	201	102	154	623	128	61	45	101	445
Communication	386	8	212	22	19	35	1	40	--	1	2	13	33
Other public utilities	1,017	24	679	15	83	29	11	132	4	8	--	20	12
Construction	972	25	313	61	94	27	57	68	29	9	18	119	152
Services	3,069	220	1,223	291	181	49	99	363	62	23	49	74	435
Foreign commercial and industrial loans	1,612	14	1,329	21	17	2	5	186	--	3	--	6	29
All other loans	1,242	1	645	1	142	108	14	132	38	3	8	57	93
<b>Total term loans outstanding</b>	<b>32,026</b>	<b>1,144</b>	<b>16,962</b>	<b>944</b>	<b>2,262</b>	<b>727</b>	<b>686</b>	<b>4,852</b>	<b>542</b>	<b>259</b>	<b>304</b>	<b>880</b>	<b>2,464</b>