



FEDERAL RESERVE

statistical release

H.12

For immediate release

October 21, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$46 million at weekly reporting large commercial banks during the week ended October 14.

The principal net decrease was \$117 million in loans to unclassified borrowers.

The largest offsetting net increases were \$46 million in loans in bankers' acceptances, and \$48 million to all other types of business concerns

<u>Business of Borrower</u>	Outstanding Oct. 14, 1970 p/*	Change From Week Ended		
		Oct. 7, 1970	Oct. 15, 1969	June 24, 1970
	(In millions of dollars)			
Durable goods manufacturing - total	16,054	- 54	+1,506	- 72
Primary metals	2,155	- 20	+ 124	- 11
Machinery	5,995	- 3	+ 430	- 202
Transportation equipment	2,915	- 30	+ 617	+ 156
Other fabricated metal products	2,159	- 7	+ 35	- 93
Other durable goods	2,830	+ 6	+ 300	+ 78
Nondurable goods manufacturing - total	11,874	- 26	+ 42	- 60
Food, liquor, and tobacco	2,609	+ 40	- 99	- 145
Textiles, apparel, and leather	2,837	+ 16	+ 80	+ 124
Petroleum refining	1,586	- 29	- 85	- 53
Chemicals and rubber	2,663	- 35	- 4	- 54
Other nondurable goods	2,179	- 18	+ 150	+ 68
Mining (including crude petroleum & natural gas)	4,129	+ 9	- 711	- 131
Trade - total	9,052	+ 39	+ 316	+ 178
Commodity dealers	1,050	+ 40	+ 129	+ 152
Other wholesale	3,695	- 22	+ 149	+ 72
Retail	4,307	+ 21	+ 38	- 46
Transportation, communication, and other public utilities - total	9,611	- 21	- 376	- 52
Transportation	5,826	+ 13	+ 337	+ 186
Communication	1,204	- 20	- 61	- 85
Other public utilities	2,581	- 14	- 652	- 153
Construction	3,266	+ 19	+ 52	+ 58
Services	7,106	+ 20	+ 502	+ 233
Bankers' acceptances	787	+ 46	+ 300	+ 282
Foreign commercial & industrial loans	2,244	- 9	- 40	+ 90
All other loans	<u>5,052</u>	<u>+ 48</u>	<u>+ 250</u>	<u>+ 222</u>
Total classified loans	69,175	+ 71	+1,841	+ 748
Total unclassified loans	<u>11,636</u>	<u>- 117</u>	<u>+ 303</u>	<u>+ 512</u>
Total commercial & industrial loans	80,811	- 46	+2,144	+1,260

P/ Preliminary.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED October 14, 1970
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	16,054	676	6,782	669	1,552	274	297	2,934	190	161	135	320	2,064
Primary metals	2,155	58	1,015	74	331	16	29	386	47	7	3	28	161
Machinery	5,995	313	2,660	222	535	89	65	1,140	41	54	31	98	747
Transportation equipment	2,915	99	1,453	89	236	31	45	410	8	12	15	37	480
Other fabricated metal products	2,159	91	602	148	261	46	83	550	30	38	46	70	194
Other durable goods	2,830	115	1,052	136	189	92	75	448	64	50	40	87	482
Nondurable goods manufacturing - total	11,874	753	5,605	536	458	425	387	1,698	269	148	126	243	1,226
Food, liquor, and tobacco	2,609	112	783	92	85	88	105	525	76	71	45	66	561
Textiles, apparel, and leather	2,837	362	1,410	162	62	197	139	245	69	21	17	23	130
Petroleum refining	1,586	25	818	40	53	14	17	253	24	10	20	60	252
Chemicals and rubber	2,663	103	1,647	114	153	59	49	302	36	16	20	48	116
Other nondurable goods	2,179	151	947	128	105	67	77	373	64	30	24	46	167
Mining (including crude petroleum and natural gas)	4,129	67	2,486	67	258	9	55	429	27	8	128	415	180
Trade - total	9,052	599	2,987	489	517	525	514	1,152	282	180	296	333	1,178
Commodity dealers	1,050	39	468	50	15	76	26	101	51	57	38	38	91
Other wholesale	3,695	256	1,246	170	217	186	246	524	97	45	92	140	476
Retail	4,307	304	1,273	269	285	263	242	527	134	78	166	155	611
Transportation, communication, & other public utilities	9,611	355	4,748	302	596	349	306	1,244	195	92	111	246	1,067
Transportation	5,826	160	2,790	146	311	176	223	781	148	65	63	135	828
Communication	1,204	30	545	56	63	86	20	162	20	7	27	45	143
Other public utilities	2,581	165	1,413	100	222	87	63	301	27	20	21	66	96
Construction	3,266	91	869	265	219	211	197	238	124	62	103	372	515
Services	7,106	383	2,358	577	349	218	332	756	213	128	155	282	1,355
Bankers' acceptances	787	11	428	41	19	3	6	125	--	1	1	15	137
Foreign commercial and industrial loans	2,244	37	1,715	50	25	11	22	288	--	9	--	22	65
All other loans	5,052	114	1,931	8	493	289	127	397	104	7	29	168	1,385
Total classified loans	69,175	3,086	29,909	3,004	4,486	2,314	2,243	9,261	1,404	796	1,084	2,416	9,172
Total unclassified loans	11,636	464	1,043	276	777	633	627	1,442	272	73	311	554	5,164
Total commercial and industrial loans	80,811	3,550	30,952	3,280	5,263	2,947	2,870	10,703	1,676	869	1,395	2,970	14,336

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of October 7.