



FEDERAL RESERVE

statistical release

H.12

For immediate release
October 14, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$360 million at weekly reporting large commercial banks during the week ended October 7.

The principal net decreases were \$135 million in loans to manufacturers of primary metals, \$103 million to manufacturers of chemical and rubber products, and \$120 million to manufacturers of "other" nondurable goods.

The largest offsetting net increase was \$78 million in loans to unclassified borrowers.

<u>Business of Borrower</u>	Outstanding Oct. 7, * 1970 p/	Change From Week Ended		
		Sept. 30, 1970	Oct. 8, 1969	June 24, 1970
		(In millions of dollars)		
Durable goods manufacturing - total	16,108	- 175	+1,603	- 18
Primary metals	2,175	- 135	+ 137	+ 9
Machinery	5,998	- 4	+ 433	- 199
Transportation equipment	2,945	- 63	+ 704	+ 186
Other fabricated metal products	2,166	--	+ 59	- 86
Other durable goods	2,824	+ 27	+ 270	+ 72
Nondurable goods manufacturing - total	11,900	- 268	+ 18	- 34
Food, liquor, and tobacco	2,569	- 1	- 100	- 185
Textiles, apparel, and leather	2,821	- 7	+ 49	+ 108
Petroleum refining	1,615	- 37	- 110	- 24
Chemicals and rubber	2,698	- 103	+ 6	- 19
Other nondurable goods	2,197	- 120	- 173	+ 86
Mining (including crude petroleum & natural gas)	4,120	- 61	- 727	- 140
Trade - total	9,013	+ 101	+ 463	+ 139
Commodity dealers	1,010	+ 5	+ 160	+ 112
Other wholesale	3,717	+ 52	+ 181	+ 94
Retail	4,286	+ 44	+ 122	- 67
Transportation, communication, and other public utilities - total	9,632	- 87	- 375	- 31
Transportation	5,813	- 62	+ 296	+ 173
Communication	1,224	- 41	- 21	- 65
Other public utilities	2,595	+ 16	- 650	- 139
Construction	3,247	- 16	+ 28	+ 39
Services	7,086	+ 17	+ 505	+ 213
Bankers' acceptances	741	- 15	+ 276	+ 236
Foreign commercial & industrial loans	2,253	+ 32	- 14	+ 99
All other loans	<u>5,004</u>	<u>+ 34</u>	<u>+ 250</u>	<u>+ 174</u>
Total classified loans	69,104	- 438	+2,027	+ 677
Total unclassified loans	<u>11,709</u>	<u>+ 78</u>	<u>+ 366</u>	<u>+ 585</u>
Total commercial & industrial loans	80,813	- 360	+2,393	+1,262

P/ Preliminary.

* San Francisco District classified loans are as of September 30.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED October 7, 1970
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/}
Durable goods manufacturing - total	16,108	676	6,834	671	1,546	273	296	2,934	190	162	139	316	2,071
Primary metals	2,175	58	1,036	74	332	16	29	384	47	7	5	29	158
Machinery	5,998	313	2,643	222	528	89	65	1,152	41	53	31	95	766
Transportation equipment	2,945	102	1,478	88	238	31	44	406	8	12	14	36	488
Other fabricated metal products	2,166	89	619	151	259	45	83	547	31	38	46	68	190
Other durable goods	2,824	114	1,058	136	189	92	75	445	63	52	43	88	469
Nondurable goods manufacturing - total	11,900	742	5,645	536	455	420	382	1,695	265	154	131	247	1,228
Food, liquor, and tobacco	2,569	113	777	91	78	87	106	525	73	78	47	68	526
Textiles, apparel, and leather	2,821	354	1,407	161	61	200	131	248	66	22	18	24	129
Petroleum refining	1,615	25	819	39	53	14	18	249	25	9	21	61	282
Chemicals and rubber	2,698	97	1,679	116	157	52	49	300	37	17	21	48	125
Other nondurable goods	2,197	153	963	129	106	67	78	373	64	28	24	46	166
Mining (including crude petroleum and natural gas)	4,120	66	2,487	67	259	10	55	432	27	8	124	414	171
Trade - total	9,013	596	2,971	504	520	515	518	1,152	282	178	300	326	1,151
Commodity dealers	1,010	38	462	49	14	70	25	91	50	46	39	37	89
Other wholesale	3,717	257	1,258	177	217	186	248	527	100	44	91	132	480
Retail	4,286	301	1,251	278	289	259	245	534	132	88	170	157	582
Transportation, communication, & other public utilities	9,632	352	4,739	287	599	353	308	1,254	194	93	111	247	1,095
Transportation	5,813	161	2,770	132	312	176	225	785	147	65	63	131	846
Communication	1,224	28	547	56	65	93	20	166	20	7	27	47	148
Other public utilities	2,595	163	1,422	99	222	84	63	303	27	21	21	69	101
Construction	3,247	93	876	260	213	212	195	234	122	64	102	379	497
Services	7,086	386	2,343	575	348	214	328	762	208	123	154	285	1,360
Bankers' acceptances	741	9	392	43	20	3	6	128	--	1	1	14	124
Foreign commercial and industrial loans	2,253	35	1,714	49	25	9	22	292	--	7	--	22	78
All other loans	5,004	114	1,916	7	505	290	123	388	103	7	28	164	1,359
Total classified loans	69,104	3,069	29,917	2,999	4,490	2,299	2,233	9,271	1,391	797	1,090	2,414	9,134
Total unclassified loans	11,709	464	1,066	276	764	640	625	1,428	271	73	311	551	5,240
Total commercial and industrial loans	80,813	3,533	30,983	3,275	5,254	2,939	2,858	10,699	1,662	870	1,401	2,965	14,374

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of September 30.

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$32,622 million as of September. This was an increase of \$1,147 million over the comparable data a year ago and an increase of \$779 million from the last Wednesday in August.

The principal net changes in term loans during September were \$203 million in loans to manufacturers of primary metals, \$116 million to manufacturers of chemical and rubber products, and \$80 million to the mining industry.

The total of all business term loans in September 30 represented approximately 47 percent of total of business loans outstanding at large commercial banks reporting in the series.

Business of Borrower	Percent of Total Busi- ness Loans (%)	Term Loans Sept. 30, 1970 (In millions of dollars)	Change From Month Ended		
			Aug. 26, 1970	Sept. 24, 1969	Dec. 31, 1969
Durable goods manufacturing - total	50	8,204	+278	+1,105	+548
Primary metals	73	1,677	+203	+ 258	+201
Machinery	49	2,924	+ 4	+ 368	+175
Transportation equipment	55	1,655	+ 47	+ 410	+154
Other fabricated metal products	37	807	+ 18	+ 38	+ 46
Other durable goods	41	1,141	+ 6	+ 31	- 28
Nondurable goods manufacturing - total	49	5,970	+316	+ 125	- 32
Food, liquor, and tobacco	39	1,008	+ 40	+ 120	+ 55
Textiles, apparel, and leather	27	751	+ 18	+ 55	+ 38
Petroleum refining	76	1,248	+ 65	- 229	-108
Chemicals and rubber	64	1,780	+116	+ 62	- 49
Other nondurable goods	51	1,183	+ 77	+ 117	+ 32
Mining (including crude petroleum & natural gas)	83	3,461	+ 80	- 658	-629
Trade - total	24	2,139	+ 19	+ 225	+125
Commodity dealers	8	82	--	+ 2	+ 3
Other wholesale	19	697	- 7	+ 25	- 9
Retail	32	1,360	+ 26	+ 198	+131
Transportation, communication, and other public utilities - total	61	5,930	+ 54	+ 81	-319
Transportation	75	4,417	+ 70	+ 310	+ 3
Communication	35	448	- 39	+ 2	- 50
Other public utilities	41	1,065	+ 23	- 231	-272
Construction	29	957	- 28	+ 58	+ 53
Services	44	3,132	+ 72	+ 267	+141
Foreign commercial & industrial loans	72	1,604	+ 5	- 97	- 38
All other loans	25	1,225	- 17	+ 41	- 16
Total term loans outstanding	47	32,622	+779	+1,147	-167

p/ Preliminary.

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, SEPTEMBER 30, 1970

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
Durable goods manufacturing - total	8,204	298	4,175	136	884	92	92	1,605	97	45	45	83	652
Primary metals	1,677	30	932	16	260	4	8	305	29	2	--	11	80
Machinery	2,924	144	1,542	43	271	30	30	598	23	17	6	15	205
Transportation equipment	1,655	68	969	14	151	11	21	229	4	6	9	8	165
Other fabricated metal products	807	26	274	30	97	15	15	264	17	7	13	14	35
Other durable goods	1,141	30	458	33	105	32	18	209	24	13	17	35	167
Nondurable goods manufacturing - total	5,970	252	3,267	174	250	183	98	1,063	126	67	31	102	357
Food, liquor, and tobacco	1,008	39	394	17	33	32	33	306	23	32	4	13	82
Textiles, apparel, and leather	751	72	378	39	13	85	14	108	24	7	--	3	8
Petroleum refining	1,248	19	696	20	48	8	7	205	20	6	14	45	160
Chemicals and rubber	1,780	51	1,234	45	96	24	24	208	21	8	3	18	48
Other nondurable goods	1,183	71	565	53	60	34	20	236	38	14	10	23	59
Mining (including crude petroleum and natural gas)	3,461	55	2,269	34	217	8	27	410	25	6	65	242	103
Trade - total	2,139	141	809	111	201	98	124	343	39	28	37	32	176
Commodity dealers	82	1	29	7	6	4	1	15	1	3	1	1	13
Other wholesale	697	31	242	31	67	32	55	118	8	13	13	12	75
Retail	1,360	109	538	73	128	62	68	210	30	12	23	19	88
Transportation, communication, & other public utilities	5,930	124	3,353	104	314	169	166	824	134	72	50	127	493
Transportation	4,417	97	2,373	68	207	105	154	639	130	63	47	90	444
Communication	448	6	260	23	23	36	1	43	1	2	3	15	35
Other public utilities	1,065	21	720	13	84	28	11	142	3	7	--	22	14
Construction	957	17	317	58	92	27	57	65	27	9	17	112	159
Services	3,132	218	1,250	291	182	46	99	373	62	22	50	78	461
Foreign commercial and industrial loans	1,604	15	1,326	21	18	--	5	170	--	3	--	9	37
All other loans	1,225	1	628	1	144	113	13	134	38	2	8	49	94
Total term loans outstanding	32,622	1,121	17,394	930	2,302	736	681	4,987	548	254	303	834	2,532