



FEDERAL RESERVE

statistical release

H.12

For immediate release

September 9, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$166 million at weekly reporting large commercial banks during the week ended September 2.

The principal net increases were \$55 million in loans to manufacturers of textiles, apparel, and leather products, \$55 million to "other" public utilities, and \$125 million to unclassified borrowers.

The larger offsetting net decreases were \$80 million in loans to manufacturers of machinery, and \$128 million to all "other" types of business concerns.

<u>Business of Borrower</u>	Outstanding Sept. 2, 1970	Change From Week Ended		
		Aug. 26, 1970	Sept. 3, 1969	June 24, 1970
		(In millions of dollars)		
Durable goods manufacturing - total	15,967	- 10	+2,183	- 159
Primary metals	2,171	+ 48	+ 216	+ 5
Machinery	6,023	- 80	+ 844	- 174
Transportation equipment	2,769	+ 25	+ 650	+ 10
Other fabricated metal products	2,170	- 1	+ 54	- 82
Other durable goods	2,834	- 2	+ 419	+ 82
Nondurable goods manufacturing - total	11,830	+ 127	+ 137	- 104
Food, liquor, and tobacco	2,550	+ 21	+ 69	- 204
Textiles, apparel, and leather	2,923	+ 55	+ 120	+ 210
Petroleum refining	1,523	+ 11	- 308	- 116
Chemicals and rubber	2,615	+ 6	+ 1	- 102
Other nondurable goods	2,219	+ 34	+ 255	+ 108
Mining (including crude petroleum & natural gas)	4,179	+ 24	- 523	- 81
Trade - total	8,643	+ 12	+ 355	- 231
Commodity dealers	889	+ 8	+ 67	- 9
Other wholesale	3,606	- 5	+ 155	- 17
Retail	4,148	+ 9	+ 133	- 205
Transportation, communication, and other public utilities - total	9,655	+ 16	- 30	- 8
Transportation	5,723	- 14	+ 307	+ 83
Communication	1,310	- 25	+ 110	+ 21
Other public utilities	2,622	+ 55	- 447	- 112
Construction	3,294	+ 23	+ 39	+ 86
Services	6,921	- 20	+ 262	+ 48
Bankers' acceptances	730	- 5	+ 312	+ 225
Foreign commercial & industrial loans	2,162	+ 2	- 134	+ 8
All other loans	<u>4,862</u>	<u>- 128</u>	<u>+ 328</u>	<u>+ 32</u>
Total classified loans	68,243	+ 41	+2,929	- 184
Total unclassified loans	<u>11,140</u>	<u>+ 125</u>	<u>- 215</u>	<u>+ 16</u>
Total commercial & industrial loans	79,383	+ 166	+2,714	- 168

P/ Preliminary.

* San Francisco District classified loans are as of August 26.

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED SEPTEMBER 2, 1970
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/*}
Durable goods manufacturing - total	15,967	689	6,485	654	1,610	286	314	3,036	195	162	154	319	2,063
Primary metals	2,171	52	1,007	73	361	19	29	386	42	6	8	35	153
Machinery	6,023	336	2,584	214	556	97	77	1,170	47	61	41	90	750
Transportation equipment	2,769	99	1,291	79	239	28	43	412	9	12	12	46	499
Other fabricated metal products	2,170	89	586	147	262	42	82	602	31	35	47	64	183
Other durable goods	2,834	113	1,017	141	192	100	83	466	66	48	46	84	478
Nondurable goods manufacturing - total	11,830	766	5,455	536	466	405	389	1,730	282	166	134	230	1,271
Food, liquor, and tobacco	2,550	109	759	91	84	77	102	544	66	85	48	53	532
Textiles, apparel, and leather	2,923	380	1,435	163	66	200	136	269	89	21	20	26	118
Petroleum refining	1,523	24	778	43	51	11	18	242	25	10	22	61	238
Chemicals and rubber	2,615	102	1,562	110	170	50	55	330	36	19	21	45	115
Other nondurable goods	2,219	151	921	129	95	67	78	345	66	31	23	45	268
Mining (including crude petroleum and natural gas)	4,179	68	2,495	69	265	10	58	457	26	11	120	422	178
Trade - total	8,643	578	2,798	477	501	488	512	1,161	246	161	272	322	1,127
Commodity dealers	889	37	399	43	11	46	23	96	36	45	33	32	88
Other wholesale	3,606	255	1,204	180	207	188	247	501	93	45	86	138	462
Retail	4,148	286	1,195	254	283	254	242	564	117	71	153	152	577
Transportation, communication, & other public utilities	9,655	355	4,787	271	590	344	309	1,230	210	98	116	254	1,091
Transportation	5,723	158	2,738	140	311	180	220	748	151	62	64	133	818
Communication	1,310	48	612	46	68	86	18	164	26	3	27	51	161
Other public utilities	2,622	149	1,437	85	211	78	71	318	33	33	25	70	112
Construction	3,294	95	857	256	210	215	195	252	119	72	96	377	550
Services	6,921	375	2,289	571	366	216	351	656	197	130	150	285	1,335
Bankers' acceptances	730	8	430	27	20	3	6	93	--	--	8	15	120
Foreign commercial and industrial loans	2,162	36	1,653	48	26	7	21	240	--	9	--	24	98
All other loans	4,862	111	1,905	7	473	280	124	354	102	13	21	156	1,316
Total classified loans	68,243	3,081	29,154	2,916	4,527	2,254	2,279	9,209	1,377	822	1,071	2,404	9,149
Total unclassified loans	11,140	469	1,061	259	766	620	623	1,442	272	74	305	537	4,712
Total commercial and industrial loans	79,383	3,550	30,215	3,175	5,293	2,874	2,902	10,651	1,649	896	1,376	2,941	13,861

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin.

San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of August 26.

For immediate release
September 9, 1970

H.12b COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$31,843 million as of August. This was an increase of \$814 million over the comparable data a year ago and a decrease of \$73 million from the last Wednesday in July.

The principal net changes in term loans during August were \$96 million in loans to manufacturers of machinery, and \$108 million to the mining industry, which includes producers of petroleum and natural gas.

The total of all business term loans on August 26 represented approximately 47 percent of total of business loans outstanding at large commercial banks reporting in the series.

Business of Borrower	Percent of Total Busi- ness Loans (%)	Term Loans Aug. 26, 1970 (In millions of dollars)	Change From Month Ended			
			July 29, 1970	Aug. 27, 1969	Dec. 31, 1969	
Durable goods manufacturing - total	50	7,926	+ 52	+1,005	+ 270	
Primary metals	69	1,474	+ 49	+ 99	- 2	
Machinery	48	2,920	- 96	+ 411	+ 171	
Transportation equipment	59	1,608	- 9	+ 413	+ 107	
Other fabricated metal products	36	789	- 19	+ 9	+ 28	
Other durable goods	40	1,135	+ 23	+ 73	- 34	
Nondurable goods manufacturing - total	48	5,654	- 65	- 141	- 348	
Food, liquor, and tobacco	38	968	--	+ 107	+ 15	
Textiles, apparel, and leather	26	733	- 34	+ 64	+ 20	
Petroleum refining	78	1,183	- 16	- 282	- 173	
Chemicals and rubber	64	1,664	- 23	- 78	- 165	
Other nondurable goods	51	1,106	+ 8	+ 48	- 45	
Mining (including crude petroleum & natural gas)	81	3,381	- 108	- 649	- 709	
Trade - total	25	2,120	+ 40	+ 198	+ 106	
Commodity dealers	9	82	+ 2	- 29	+ 3	
Other wholesale	19	704	- 4	+ 41	- 2	
Retail	32	1,334	+ 42	+ 186	+ 105	
Transportation, communication, and other public utilities - total	61	5,876	- 4	+ 126	- 373	
Transportation	76	4,347	- 78	+ 286	- 67	
Communication	36	487	+ 63	+ 41	- 11	
Other public utilities	41	1,042	+ 11	- 201	- 295	
Construction	30	985	+ 26	+ 87	+ 81	
Services	44	3,060	+ 11	+ 194	+ 69	
Foreign commercial & industrial loans	74	1,599	--	- 140	- 43	
All other loans	<u>25</u>	<u>1,242</u>	<u>- 25</u>	<u>+ 134</u>	<u>+ 1</u>	
Total term loans outstanding	47	31,843	- 73	+ 814	- 946	

p/ Preliminary.

H.12(c)

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, AUGUST 26, 1970

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/}
Durable goods manufacturing - total	7,926	308	3,905	150	867	92	94	1,569	92	45	45	71	688
Primary metals	1,474	26	787	15	239	6	9	275	26	2	--	10	79
Machinery	2,920	161	1,517	44	280	30	32	600	23	17	6	12	198
Transportation equipment	1,608	66	887	22	144	10	20	228	4	6	9	5	207
Other fabricated metal products	789	25	253	39	96	14	14	261	16	8	13	15	35
Other durable goods	1,135	30	461	30	108	32	19	205	23	12	17	29	169
Nondurable goods manufacturing - total	5,654	260	3,045	175	251	177	100	1,021	119	66	35	82	323
Food, liquor, and tobacco	968	39	381	16	34	33	34	285	22	30	4	14	76
Textiles, apparel, and leather	733	75	367	38	14	79	15	105	19	8	--	5	8
Petroleum refining	1,183	20	685	21	45	8	7	193	22	6	17	30	129
Chemicals and rubber	1,664	56	1,104	43	98	23	24	226	21	8	3	14	44
Other nondurable goods	1,106	70	508	57	60	34	20	212	35	14	11	19	66
Mining (including crude petroleum and natural gas)	3,381	55	2,247	34	224	8	27	404	25	6	62	185	104
Trade - total	2,120	146	785	114	197	105	128	345	34	27	36	34	169
Commodity dealers	82	1	27	8	4	5	1	16	1	4	1	1	13
Other wholesale	704	43	245	30	63	37	58	110	8	12	11	13	74
Retail	1,334	102	513	76	130	63	69	219	25	11	24	20	82
Transportation, communication, & other public utilities	5,876	131	3,340	105	318	169	164	787	134	72	50	116	490
Transportation	4,347	101	2,346	69	206	110	150	603	129	63	44	87	439
Communication	487	9	285	19	22	33	2	53	3	2	4	15	40
Other public utilities	1,042	21	709	17	90	26	12	131	2	7	2	14	11
Construction	985	25	310	63	91	26	60	70	28	9	18	92	193
Services	3,060	230	1,246	292	185	48	99	334	64	23	55	76	408
Foreign commercial and industrial loans	1,599	15	1,328	21	18	--	3	148	--	3	--	9	54
All other loans	1,242	1	636	2	145	113	14	129	39	5	8	50	100
Total term loans outstanding	31,843	1,171	16,842	956	2,296	738	689	4,807	535	256	309	715	2,529