



FEDERAL RESERVE

statistical release

H.12

For immediate release
August 12, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$58 million at weekly reporting large commercial banks during the week ended August 5.

The principal net increases were \$73 million in loans to manufacturers of textiles, apparel, and leather products, and \$152 million to unclassified borrowers.

The largest offsetting net decrease was \$59 million in loans to the mining industry, which includes producers of petroleum and natural gas.

<u>Business of Borrower</u>	Outstanding Aug. 5, 1970 p/*	Change From Week Ended		
		July 29, 1970	Aug. 6, 1969	June 24, 1970
		(In millions of dollars)		
Durable goods manufacturing - total	16,093	- 75	+2,023	- 33
Primary metals	2,157	- 47	+ 213	- 9
Machinery	6,131	+ 29	+ 768	- 66
Transportation equipment	2,753	- 1	+ 632	- 6
Other fabricated metal products	2,188	- 44	- 4	- 64
Other durable goods	2,864	- 12	+ 414	+ 112
Nondurable goods manufacturing - total	11,840	+ 10	+ 53	- 94
Food, liquor, and tobacco	2,547	- 13	+ 59	- 207
Textiles, apparel, and leather	2,921	+ 73	+ 146	+ 208
Petroleum refining	1,508	- 47	- 360	- 131
Chemicals and rubber	2,684	+ 16	- 37	- 33
Other nondurable goods	2,180	- 19	+ 245	+ 69
Mining (including crude petroleum & natural gas)	4,174	- 59	- 521	- 86
Trade - total	8,708	+ 69	+ 121	- 166
Commodity dealers	838	- 15	- 38	- 60
Other wholesale	3,648	+ 35	+ 110	+ 25
Retail	4,222	+ 49	+ 49	- 131
Transportation, communication, and other public utilities - total	9,610	- 31	- 88	- 53
Transportation	5,745	- 41	+ 363	+ 105
Communication	1,344	+ 25	+ 93	+ 55
Other public utilities	2,521	- 15	- 544	- 213
Construction	3,246	+ 21	- 60	+ 38
Services	6,988	- 44	+ 328	+ 115
Bankers' acceptances	528	- 1	+ 108	+ 23
Foreign commercial & industrial loans	2,148	- 3	- 215	- 6
All other loans	<u>4,968</u>	<u>+ 19</u>	<u>+ 427</u>	<u>+ 138</u>
Total classified loans	68,303	- 94	+2,176	- 124
Total unclassified loans	<u>11,097</u>	<u>+ 152</u>	<u>- 385</u>	<u>- 27</u>
Total commercial & industrial loans	79,400	+ 58	+1,791	- 151

P/ Preliminary.

* San Francisco District classified loans are as of July 29.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED AUGUST 5, 1970
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	16,093	699	6,608	646	1,628	285	319	3,045	193	158	151	314	2,047
Primary metals	2,157	58	1,005	71	364	20	31	372	41	6	7	34	148
Machinery	6,131	336	2,658	213	555	96	78	1,194	45	56	42	98	760
Transportation equipment	2,753	105	1,276	73	257	29	44	404	10	12	13	46	484
Other fabricated metal products	2,188	90	604	148	258	41	87	601	33	38	46	54	188
Other durable goods	2,864	110	1,065	141	194	99	79	474	64	46	43	82	467
Nondurable goods manufacturing - total	11,840	761	5,533	546	470	426	394	1,680	270	159	137	232	1,232
Food, liquor, and tobacco	2,547	108	835	90	88	81	106	516	61	73	55	55	479
Textiles, apparel, and leather	2,921	377	1,449	164	67	214	133	243	86	21	23	26	118
Petroleum refining	1,508	26	762	39	52	15	21	237	27	10	18	63	238
Chemicals and rubber	2,684	103	1,605	122	170	50	57	332	34	19	19	43	130
Other nondurable goods	2,180	147	882	131	93	66	77	352	62	36	22	45	267
Mining (including crude petroleum and natural gas)	4,174	68	2,525	68	267	6	61	433	27	11	115	415	178
Trade - total	8,708	594	2,829	493	503	488	518	1,131	245	150	269	313	1,175
Commodity dealers	838	34	380	46	12	31	27	76	37	34	28	29	104
Other wholesale	3,648	260	1,233	175	216	194	241	513	90	41	86	134	465
Retail	4,222	300	1,216	272	275	263	250	542	118	75	155	150	606
Transportation, communication, & other public utilities	9,610	351	4,681	239	594	369	307	1,279	217	93	128	258	1,094
Transportation	5,745	159	2,744	125	311	183	223	770	154	61	70	134	811
Communication	1,344	43	625	45	70	90	15	181	26	4	29	50	166
Other public utilities	2,521	149	1,312	69	213	96	69	328	37	28	29	74	117
Construction	3,246	101	848	245	213	214	202	246	109	71	94	386	517
Services	6,988	402	2,322	566	372	216	352	680	199	137	147	256	1,339
Bankers' acceptances	528	7	249	25	15	2	6	102	--	--	--	14	108
Foreign commercial and industrial loans	2,148	38	1,654	46	26	9	22	232	--	8	--	25	88
All other loans	4,968	110	1,886	7	469	298	121	359	104	13	28	159	1,414
Total classified loans	68,303	3,131	29,135	2,881	4,557	2,313	2,302	9,187	1,364	800	1,069	2,372	9,192
Total unclassified loans	11,097	467	1,057	261	774	629	634	1,426	275	74	305	528	4,667
Total commercial and industrial loans	79,400	3,598	30,192	3,142	5,331	2,942	2,936	10,613	1,639	874	1,374	2,900	13,859

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of July 29.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$31,911 million as of July. This was an increase of \$838 million over the comparable data a year ago and an increase of \$172 million from the last Wednesday in June.

The principal net changes in term loans during July were increases of \$149 million in loans to transportation, and \$48 million to construction.

The total of all business term loans on July 29 represented approximately 47 percent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans July 29, 1970 (In millions of dollars)	Change From Month Ended		
			June 24, 1970	June 25, 1969	Dec.31, 1969
Durable goods manufacturing - total	49	7,874	+ 112	+ 975	+ 218
Primary metals	69	1,523	+ 3	+ 160	+ 47
Machinery	46	2,824	+ 40	+ 269	+ 75
Transportation equipment	58	1,599	+ 35	+ 469	+ 98
Other fabricated metal products	34	770	+ 8	- 29	+ 9
Other durable goods	40	1,158	+ 26	+ 106	- 11
Nondurable goods manufacturing - total	48	5,719	- 96	- 67	- 283
Food, liquor, and tobacco	38	968	- 39	+ 122	+ 15
Textiles, apparel, and leather	27	767	+ 5	+ 112	+ 54
Petroleum refining	77	1,199	- 67	- 256	- 157
Chemicals and rubber	63	1,687	- 22	- 88	- 142
Other nondurable goods	50	1,098	+ 27	+ 43	- 53
Mining (including crude petroleum & natural gas)	82	3,489	- 93	- 600	- 601
Trade - total	24	2,075	- 13	+ 119	+ 61
Commodity dealers	9	80	- 8	- 34	+ 1
Other wholesale	19	703	+ 11	+ 24	- 3
Retail	31	1,292	- 16	+ 129	+ 63
Transportation, communication, and other public utilities - total	61	5,880	+ 163	+ 183	- 369
Transportation	76	4,425	+ 149	+ 383	+ 11
Communication	32	424	+ 16	- 12	- 74
Other public utilities	41	1,031	- 2	- 188	- 306
Construction	30	959	+ 48	+ 76	+ 55
Services	43	3,049	+ 32	+ 183	+ 58
Foreign commercial & industrial loans	74	1,599	- 21	- 192	- 43
All other loans	<u>26</u>	<u>1,267</u>	<u>+ 40</u>	<u>+ 161</u>	<u>+ 26</u>
Total term loans outstanding	47	31,911	+ 172	+ 838	- 878

p/ Preliminary.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, JULY 29, 1970

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{P/}
Durable goods manufacturing - total	7,874	307	3,798	151	881	91	94	1,578	92	44	46	85	707
Primary metals	1,523	26	793	16	242	6	8	314	26	2	--	12	78
Machinery	2,824	158	1,434	47	283	27	31	584	23	16	6	18	197
Transportation equipment	1,599	67	856	22	150	11	21	220	4	6	9	10	223
Other fabricated metal products	770	26	245	37	98	16	16	249	16	8	13	13	33
Other durable goods	1,158	30	470	29	108	31	18	211	23	12	18	32	176
Nondurable goods manufacturing - total	5,719	257	3,067	178	253	184	99	1,013	119	68	30	109	342
Food, liquor, and tobacco	968	39	380	17	35	35	32	278	23	30	5	15	79
Textiles, apparel, and leather	767	71	396	39	15	87	15	108	18	7	--	3	8
Petroleum refining	1,199	22	673	22	45	8	10	195	22	6	11	46	139
Chemicals and rubber	1,687	55	1,128	43	98	20	24	216	21	8	3	21	50
Other nondurable goods	1,098	70	490	57	60	34	18	216	35	17	11	24	66
Mining (including crude petroleum and natural gas)	3,489	55	2,277	42	230	4	33	399	27	6	62	252	102
Trade - total	2,075	145	749	112	200	100	123	345	35	27	34	35	170
Commodity dealers	80	1	27	8	4	5	1	13	1	4	1	1	14
Other wholesale	703	42	241	31	64	35	54	120	9	12	10	14	71
Retail	1,292	102	481	73	132	60	68	212	25	11	23	20	85
Transportation, communication, & other public utilities	5,880	127	3,300	104	319	174	155	807	133	70	55	138	498
Transportation	4,425	96	2,385	68	208	110	145	628	128	60	49	98	450
Communication	424	9	227	21	22	35	1	48	3	2	4	15	37
Other public utilities	1,031	22	688	15	89	29	9	131	2	8	2	25	11
Construction	959	24	297	56	89	27	56	62	28	8	18	125	169
Services	3,049	232	1,200	283	189	50	100	344	65	23	54	64	445
Foreign commercial and industrial loans	1,599	15	1,327	22	17	--	3	156	--	3	--	10	46
All other loans	1,267	1	654	1	137	140	15	125	39	6	9	53	87
Total term loans outstanding	31,911	1,163	16,669	949	2,315	770	678	4,829	538	255	308	871	2,566