



FEDERAL RESERVE

statistical release

H.12

For immediate release

July 8, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$585 million at weekly reporting large commercial banks during the week ended July 1.

The principal net increases were \$124 million in loans to transportation, \$120 million to services, and \$74 million to all "other" types of business concerns.

Business of Borrower	Outstanding July 1, 1970 p/*	Change From Week Ended		
		June 24, 1970	July 2, 1969	Dec. 31, 1969
(In millions of dollars)				
Durable goods manufacturing - total	16,139	+ 36	+2,094	+ 978
Primary metals	2,235	+ 67	+ 272	+ 150
Machinery	6,159	- 42	+ 847	+ 233
Transportation equipment	2,727	- 17	+ 610	+ 95
Other fabricated metal products	2,246	- 2	+ 50	+ 243
Other durable goods	2,772	+ 30	+ 315	+ 257
Nondurable goods manufacturing - total	11,976	+ 58	- 99	- 261
Food, liquor, and tobacco	2,697	- 61	+ 106	- 556
Textiles, apparel, and leather	2,754	+ 47	+ 6	+ 417
Petroleum refining	1,644	+ 10	- 409	- 74
Chemicals and rubber	2,714	- 5	- 63	- 131
Other nondurable goods	2,167	+ 67	+ 261	+ 83
Mining (including crude petroleum & natural gas)	4,251	- 14	- 570	- 586
Trade - total	8,963	+ 77	+ 111	+ 24
Commodity dealers	928	+ 23	- 1	- 262
Other wholesale	3,641	+ 8	+ 55	+ 72
Retail	4,394	+ 46	+ 57	+ 214
Transportation, communication, and other public utilities - total	9,803	+ 140	+ 140	-1,037
Transportation	5,741	+ 124	+ 263	+ 5
Communication	1,294	- 10	+ 43	- 245
Other public utilities	2,768	+ 26	- 166	- 797
Construction	3,221	+ 20	- 36	+ 79
Services	6,952	+ 120	+ 240	- 68
Bankers' acceptances	549	+ 35	+ 83	- 159
Foreign commercial & industrial loans	2,136	- 29	- 261	- 102
All other loans	<u>4,938</u>	<u>+ 74</u>	<u>+ 368</u>	<u>- 7</u>
Total classified loans	68,928	+ 517	+2,070	-1,139
Total unclassified loans	<u>11,208</u>	<u>+ 68</u>	<u>- 501</u>	<u>- 273</u>
Total commercial & industrial loans	80,136	+ 585	+1,569	-1,412

P/ Preliminary.

* San Francisco District classified loans are as of June 24.

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
 LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED July 1, 1970
 (In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	16,139	683	6,412	653	1,661	295	318	3,225	187	149	160	325	2,071
Primary metals	2,235	57	1,006	74	364	21	29	447	39	5	7	36	150
Machinery	6,159	321	2,586	216	567	96	82	1,253	45	54	42	109	788
Transportation equipment	2,727	105	1,223	73	258	30	42	439	9	11	19	37	481
Other fabricated metal products	2,246	91	617	161	267	45	87	616	35	37	50	60	180
Other durable goods	2,772	109	980	129	205	103	78	470	59	42	42	83	472
Nondurable goods manufacturing - total	11,976	734	5,600	539	456	417	420	1,719	282	161	135	235	1,278
Food, liquor, and tobacco	2,697	108	879	92	91	82	119	554	69	79	53	55	516
Textiles, apparel, and leather	2,754	358	1,359	164	53	206	139	229	82	19	20	28	97
Petroleum refining	1,644	25	835	39	55	15	25	248	27	10	18	64	283
Chemicals and rubber	2,714	100	1,650	119	168	47	59	326	39	18	20	43	125
Other nondurable goods	2,167	143	877	125	89	67	78	362	65	35	24	45	257
Mining (including crude petroleum and natural gas)	4,251	70	2,594	85	272	7	62	421	28	10	119	412	171
Trade - total	8,963	630	2,930	480	510	505	518	1,158	266	181	272	335	1,178
Commodity dealers	928	32	431	52	11	27	27	84	35	62	24	30	113
Other wholesale	3,641	247	1,229	175	215	195	239	525	92	41	90	141	452
Retail	4,394	351	1,270	253	284	283	252	549	139	78	158	164	613
Transportation, communication, & other public utilities	9,803	386	4,638	327	607	377	316	1,350	221	93	131	263	1,094
Transportation	5,741	163	2,704	143	313	178	220	814	151	61	67	135	792
Communication	1,294	43	524	67	80	96	19	175	27	6	32	52	173
Other public utilities	2,768	180	1,410	117	214	103	77	361	43	26	32	76	129
Construction	3,221	100	828	224	201	212	207	242	106	69	93	388	551
Services	6,952	428	2,253	544	360	226	372	690	203	139	147	263	1,327
Bankers' acceptances	549	10	302	21	15	4	6	65	1	--	1	17	107
Foreign commercial and industrial loans	2,136	35	1,642	52	24	11	23	226	--	9	--	23	91
All other loans	4,938	107	1,868	6	471	293	121	355	109	14	38	161	1,395
Total classified loans	68,928	3,183	29,067	2,931	4,577	2,347	2,363	9,451	1,403	825	1,096	2,422	9,263
Total unclassified loans	11,208	467	1,181	262	785	614	606	1,404	296	74	300	523	4,696
Total commercial and industrial loans	80,136	3,650	30,248	3,193	5,362	2,961	2,969	10,855	1,699	899	1,396	2,945	13,959

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin.

San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of June 24.

July 8, 1970

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$31,741 million as of June. This was an increase of \$513 million over the comparable data a year ago and an increase of \$398 million from the last Wednesday in May.

The principal net changes in term loans during June were increases of \$73 million in loans to manufactures of primary metals, \$68 million to manufacturers of food, liquor, and tobacco products, and \$62 million to the mining industry.

The total of all business term loans on June 24 represented approximately 47 percent of total of business loans outstanding at large commercial banks reporting in the series.

Business of Borrower	Percent of Total Busi- ness Loans (%)	Term Loans June 24, 1970 (In millions of dollars)	Change From Month Ended		
			May 27, 1970	June 25, 1969	Dec. 31 1969
Durable goods manufacturing - total	47	7,762	+ 86	+ 973	+ 106
Primary metals	70	1,520	+ 73	+ 168	+ 44
Machinery	45	2,784	+ 21	+ 310	+ 35
Transportation equipment	57	1,564	+ 15	+ 467	+ 63
Other fabricated metal products	34	762	+ 7	- 36	+ 1
Other durable goods	41	1,132	- 30	+ 64	- 37
Nondurable goods manufacturing - total	49	5,815	+ 138	- 114	- 187
Food, liquor, and tobacco	37	1,007	+ 68	+ 143	+ 54
Textiles, apparel, and leather	28	762	+ 6	+ 112	+ 49
Petroleum refining	77	1,266	+ 49	- 401	- 90
Chemicals and rubber	63	1,709	+ 15	+ 12	- 120
Other nondurable goods	51	1,071	--	+ 20	- 80
Mining (including crude petroleum & natural gas)	84	3,582	+ 62	- 621	- 508
Trade - total	24	2,091	+ 2	+ 143	+ 77
Commodity dealers	10	88	+ 1	- 26	+ 9
Other wholesale	19	695	- 22	+ 19	- 11
Retail	30	1,308	+ 23	+ 150	+ 79
Transportation, communication, and other public utilities - total	59	5,717	+ 55	+ 46	- 532
Transportation	76	4,276	+ 14	+ 195	- 138
Communication	31	408	- 8	- 32	- 90
Other public utilities	38	1,033	+ 49	- 117	- 304
Construction	28	911	+ 23	+ 10	+ 7
Services	44	3,017	- 14	+ 142	+ 26
Foreign commercial & industrial loans	75	1,620	+ 6	- 216	- 22
All other loans	25	1,226	+ 40	+ 150	- 15
Total term loans outstanding	47	31,741	+ 398	+ 513	-1,048

p/ Preliminary.

H.12(c)

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, June 24, 1970

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{P/}
Durable goods manufacturing - total	7,762	294	3,691	160	884	87	84	1,609	89	39	46	89	690
Primary metals	1,520	23	793	16	236	4	8	318	27	2	--	14	79
Machinery	2,784	158	1,410	49	280	25	28	591	23	11	7	17	185
Transportation equipment	1,564	62	809	27	152	11	14	231	3	6	8	10	231
Other fabricated metal products	762	22	253	40	102	15	15	245	13	7	13	12	25
Other durable goods	1,132	29	426	28	114	32	19	224	23	13	18	36	170
Nondurable goods manufacturing - total	5,815	254	3,160	183	252	178	101	1,044	119	61	29	112	322
Food, liquor, and tobacco	1,007	35	412	17	36	35	33	285	23	29	5	16	81
Textiles, apparel, and leather	762	71	398	39	12	82	16	111	18	4	--	3	8
Petroleum refining	1,266	20	741	21	50	8	9	207	21	7	11	46	125
Chemicals and rubber	1,709	57	1,142	48	95	20	18	231	22	8	3	22	43
Other nondurable goods	1,071	71	467	58	59	33	25	210	35	13	10	25	65
Mining (including crude petroleum and natural gas)	3,582	56	2,364	44	233	5	31	392	27	6	57	258	109
Trade - total	2,091	141	785	104	197	105	134	332	33	28	37	35	160
Commodity dealers	88	1	33	8	4	4	1	14	1	4	1	1	16
Other wholesale	695	38	246	30	65	37	54	115	7	12	12	14	65
Retail	1,308	102	506	66	128	64	79	203	25	12	24	20	79
Transportation, communication, & other public utilities	5,717	131	3,223	102	310	169	161	811	130	64	52	135	429
Transportation	4,276	104	2,328	66	205	98	145	632	126	55	45	97	375
Communication	408	9	210	21	23	37	2	47	2	2	5	12	38
Other public utilities	1,033	18	685	15	82	34	14	132	2	7	2	26	16
Construction	911	21	284	54	85	28	55	69	24	8	21	129	133
Services	3,017	243	1,194	286	181	48	115	352	65	24	54	58	397
Foreign commercial and industrial loans	1,620	16	1,344	24	18	--	3	150	--	3	--	10	52
All other loans	1,226	1	614	1	138	113	15	129	45	5	9	52	104
Total term loans outstanding	31,741	1,157	16,659	958	2,298	733	699	4,888	532	238	305	878	2,396