

FEDERAL RESERVE

statistical release

For immediate release July 1, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$291 million at weekly reporting large commercial banks during the week ended June 24.

The principal net increases were \$138 million in loans to manufacturers of machinery, and \$119 million to unclassified borrowers.

	Outstanding	Change From Week Ended							
	June 24,	June 17,	June 25, Dec. 31,						
Business of Borrower	1970 <u>°p</u> /*	1970	1969 1969						
	(In millions of dollars)								
Durable goods manufacturing - total	16,103	- 166	+2,124 + 942						
Primary metals	2,168	+ 13	+ 212 + 83						
Machinery	6,201	- 138	+ 884 + 275						
Transportation equipment	2,744	+ 9	+ 651 + 112						
Other fabricated metal products	2,248	- 54	+ 71 + 245						
Other durable goods	2,742	+ 4	+ 306 + 227						
	-,								
Nondurable goods manufacturing - total	11,918	- 57	- 31 - 319						
Food, liquor, and tobacco	2,758	+ 14	+ 214 - 495						
Textiles, apparel, and leather	2,707	- 6	- 3 + 370						
Petroleum refining	1,634	+ 17	- 434 - 84						
Chemicals and rubber	2 , 719	- 60	- 23 - 126						
Other nondurable goods	2,100	- 22	+ 215 + 16						
Mining (including crude petroleum &									
natural gas)	4,265	- 10	- 641 - 572						
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Trade - total	8,886	+ 8	+ 66 - 53						
Commodity dealers	905	- 56	- 51 - 285						
Other wholesale	3,633	+ 24	+ 75 + 64						
Retail	4,348	+ 40	+ 42 + 168						
Transportation, communication, and									
other public utilities - total	9,663	+ 20	+ 168 -1,177						
Transportation	5,617	+ 28	+ 138 - 146						
Communication	1,304	- 4	+ 106 - 235						
Other public utilities	2,742	- 4	- 76 - 823						
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Construction	3,201	+ 4	- 111 + 59						
Services	6,832	- 12	+ 75 - 188						
berviees	0,002		1 75 100						
Bankers' acceptances	514	- 6	- 11 - 194						
Foreign commercial & industrial loans	2,165	+ 10	- 265 - 73						
roreign commercial & industrial roans	2,103	1 10	- 203 - 73						
All other loans	<u>4,864</u>	+ 37	<u>+ 426</u> <u>- 81</u>						
Total classified loans	68,411	- 172	+1,800 -1,656						
Total unclassified loans	11,134								
TOTAL UNCLASSIFIED TOAMS	11,134	<u>- 119</u>	<u>- 658</u> <u>- 347</u>						
Total commercial & industrial loans	79,545	- 291	+1,142 -2,003						
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P/ Preliminary.

^{*} San Francisco District classified loans are as of June 17.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED June 24, 1970 (In millions of dollars)

				illions o									
Business of Borrower	All Dis-	Boston	New		Cleve-	Rich-	Atlanta	Chicago	St.	Minne-	Kansas	Dallas	San n/
	tricts		York	delphia	land	mond	<u> </u>		Louis	apolis	City		FranciscoP/*
Durable goods manufacturing - total	16,103	680	6,399	663	1,670	286	314	3,201	181	147	152	338	2,072
Primary metals	2,168	55	973	74	356	20	31	412	40	5	8	38	156
Machinery	6,201	323.	2,628	230	570	89	77	1,253	39	50	33	113	796
Transportation equipment	2,744	107	1,228	73	264	27	42	438	8	11	18	47	481
Other fabricated metal products	2,248	89	618 952	154 132	276	48	85	611	36	37	51	59	184
Other durable goods	2,742	106	952	132	204	102	79	487	58	44	42	81	4 55
Nondurable goods manufacturing - total	11,918	724	5,589	534	455	420	423	1,705	279	156	. 138	227	1,268
Food, liquor, and tobacco	2,758	111	923	93	95	83	122	561	74	76	53	50	517
Textiles, apparel, and leather	2,707	346	1,352	162	49	199	141	220	78	19	19	29	93
Petroleum refining	1,634	24	843	39	56	16	24	236	25	10	18	64	279
Chemicals and rubber	2,719	102	1,634	119	165	59	59	337	36	18	24	38	128
Other nondurable goods	2,100	141	837	121	90	63	77	351	66	33	24	46	251
Mining (including crude petroleum and													
natural gas)	4,265	71	2,602	81	269	7	62	426	28	11	119	414	175
	8,886	626	2,904	505	513	483	527	1 125	260	170	263	329	
Trade - total	905	33	409	52	10	27	27	1,125 78	37	56	263	329	1,181 120
Commodity dealers Other wholesale	3,633	240	1,239	176	213	190	241	533	89	41	90	137	120 444
Retail	4,348	353	1,256	277	290	266	259	514	134	73	. 150	157	617
	4,340	333	1,230	2//	270	200	237	214	154	7.5	. 150	137	017
Transportation, communication, & other													
public utilities	9,663	378	4 , 584	308	608	361	311	1,313	226	87	126	259	1,102
Transportation	5,617	160	2,630	142	307	176	220	784	153	62	66	135	782
Communication	1,304	43	540	67	82	90	19	167	28	4	30	47	187
Other public utilities	2,742	175	1,414	99	219	95	72	362	45	21	30	77	133
Construction	3,201	102	826	220	201	216	207	244	99	69	96	386	535
Services	6,832	430	2,203	541	356	225	347	652	200	139	145	264	1,330
Bankers acceptances	514	10	263	25	16	4	6	55	1		1	17	116
Foreign commercial and industrial loans	2,165	35	1,655	52	25	15	22	22 7		10		23	101
All other loans	4,864	107	1,811	6	453	264	119	347	116	11	38	162	1,430
Total classified loans	68,411	3,163	28,836	2,935	4,566	2,281	2,338	9,295	1,390	800	1,078	2,419	9,310
Total unclassified loans	11,134	462	1,175	268	790	609	605	1,388	295	74	296	531	4,641
Total commercial and industrial loans	79,545	3,625	30,011	3,203	5,356	2,890	2,943	10,683	1,685	874	1,374	2,950	13,951

p/ Preliminary. Final totals will appear in the F. R. Bulletin.
* Classified loans are as of June 17. San Francisco District final figures appear in a release of that Reserve Bank.

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