



FEDERAL RESERVE

statistical release

H.12

For immediate release

June 10, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$140 million at weekly reporting large commercial banks during the week ended June 3.

The principal net increases were \$67 million in loans to "other" public utilities, \$73 million to services, and \$157 million to unclassified borrowers.

The larger offsetting net decreases were \$83 million in loans to manufacturers of machinery, \$54 million to manufacturers of transportation equipment, and \$51 million to all "other" types of business concerns.

Business of Borrower	Outstanding June 3, 1970 p/*	Change From Week Ended		
		May 27, 1970	May 28, 1969	Dec. 31, 1969
(In millions of dollars)				
Durable goods manufacturing - total	15,507	- 127	+1,911	+ 346
Primary metals	2,044	--	+ 47	- 41
Machinery	5,980	- 83	+ 889	+ 54
Transportation equipment	2,634	- 54	+ 615	+ 2
Other fabricated metal products	2,200	+ 2	+ 61	+ 197
Other durable goods	2,649	+ 8	+ 299	+ 134
Nondurable goods manufacturing - total	11,607	+ 3	+ 47	- 630
Food, liquor, and tobacco	2,698	- 11	+ 315	- 555
Textiles, apparel, and leather	2,620	+ 18	+ 17	+ 283
Petroleum refining	1,566	+ 14	- 452	- 152
Chemicals and rubber	2,698	- 23	- 27	- 147
Other nondurable goods	2,025	+ 5	+ 194	- 59
Mining (including crude petroleum & natural gas)	4,239	+ 36	- 668	- 598
Trade - total	8,631	- 46	- 148	- 308
Commodity dealers	926	- 46	- 147	- 264
Other wholesale	3,571	- 9	+ 29	+ 2
Retail	4,134	+ 9	- 30	- 46
Transportation, communication, and other public utilities - total	9,511	+ 55	+ 471	-1,329
Transportation	5,569	+ 11	+ 239	- 167
Communication	1,322	- 23	+ 200	- 217
Other public utilities	2,620	+ 67	+ 32	- 945
Construction	3,134	+ 2	- 125	- 8
Services	6,840	+ 73	+ 80	- 180
Bankers' acceptances	562	+ 22	+ 104	- 146
Foreign commercial & industrial loans	2,247	+ 16	- 212	+ 9
All other loans	<u>4,884</u>	<u>- 51</u>	<u>+ 586</u>	<u>- 61</u>
Total classified loans	67,162	- 17	+2,046	-2,905
Total unclassified loans	<u>10,813</u>	<u>+ 157</u>	<u>+2,293</u>	<u>- 668</u>
Total commercial & industrial loans	77,975	+ 140	+4,339	-3,573

P/ Preliminary.

* San Francisco District classified loans are as of May 27.

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COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JUNE 3, 1970
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/*}
Durable goods manufacturing - total	15,507	657	6,075	642	1,632	284	304	3,051	172	138	150	320	2,082
Primary metals	2,044	51	930	71	332	14	26	391	34	4	7	34	150
Machinery	5,980	317	2,493	222	568	93	73	1,185	40	47	34	108	800
Transportation equipment	2,634	104	1,151	71	255	29	41	412	10	8	18	42	493
Other fabricated metal products	2,200	83	595	151	269	48	84	602	34	33	51	58	192
Other durable goods	2,649	102	906	127	208	100	80	461	54	46	40	78	447
Nondurable goods manufacturing - total	11,607	687	5,423	525	444	411	409	1,677	280	153	132	233	1,233
Food, liquor, and tobacco	2,698	115	911	97	89	80	114	559	68	78	50	60	477
Textiles, apparel, and leather	2,620	318	1,302	157	50	195	137	226	79	19	18	26	93
Petroleum refining	1,566	24	810	37	49	15	24	237	26	10	17	64	253
Chemicals and rubber	2,698	100	1,608	115	163	54	64	334	40	18	25	40	137
Other nondurable goods	2,025	130	792	119	93	67	70	321	67	28	22	43	273
Mining (including crude petroleum and natural gas)	4,239	72	2,580	80	268	7	62	436	29	11	120	405	169
Trade - total	8,631	596	2,885	459	487	464	511	1,055	250	147	264	323	1,190
Commodity dealers	926	34	422	46	9	30	28	89	41	36	23	35	133
Other wholesale	3,571	242	1,227	165	200	181	236	516	85	36	90	131	462
Retail	4,134	320	1,236	248	278	253	247	450	124	75	151	157	595
Transportation, communication, & other public utilities	9,511	399	4,475	290	601	343	305	1,275	214	78	135	241	1,155
Transportation	5,569	160	2,591	137	315	172	220	772	152	59	69	132	790
Communication	1,322	40	510	67	80	87	20	169	29	4	28	45	243
Other public utilities	2,620	199	1,374	86	206	84	65	334	33	15	38	64	122
Construction	3,134	99	790	220	199	207	207	235	98	63	99	391	526
Services	6,840	427	2,189	542	375	221	347	671	204	124	147	269	1,324
Bankers' acceptances	562	10	273	23	15	4	6	77	1	--	1	22	130
Foreign commercial and industrial loans	2,247	33	1,668	54	24	14	21	229	--	9	--	22	173
All other loans	4,884	105	1,762	6	433	258	120	346	120	13	38	169	1,514
Total classified loans	67,162	3,085	28,120	2,841	4,478	2,213	2,292	9,052	1,368	736	1,086	2,395	9,496
Total unclassified loans	10,813	453	1,168	268	775	603	592	1,385	288	72	296	534	4,379
Total commercial and industrial loans	77,975	3,538	29,288	3,109	5,253	2,816	2,884	10,437	1,656	808	1,382	2,929	13,875

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of May 27.

June 10, 1970

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$31,393 million as of May. This was an increase of \$423 million over the comparable data a year ago and a decrease of \$88 million from the last Wednesday in March.

The principal net changes in term loans during May were decreases of \$137 million in loans to manufacturers of chemical and rubber products, and \$70 million to the mining industry.

The total of all business term loans on May 27 represented approximately 47 per cent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans May 27, 1970	Change From Month Ended			
			Apr. 29, 1970	May 28, 1969	Dec. 31, 1969	
			(In millions of dollars)			
Durable goods manufacturing - total	49	7,676	- 58	+ 940	+ 20	
Primary metals	72	1,447	- 16	+ 57	- 29	
Machinery	46	2,763	+ 2	+ 331	+ 14	
Transportation equipment	58	1,549	- 11	+ 463	+ 48	
Other fabricated metal products	34	755	- 17	- 34	- 6	
Other durable goods	44	1,162	- 16	+ 123	- 7	
Nondurable goods manufacturing - total	49	5,677	- 166	- 106	- 325	
Food, liquor, and tobacco	35	939	- 11	+ 122	- 14	
Textiles, apparel, and leather	29	756	+ 47	+ 133	+ 43	
Petroleum refining	78	1,217	- 37	- 415	- 139	
Chemicals and rubber	62	1,694	- 137	+ 19	- 135	
Other nondurable goods	53	1,071	- 28	+ 35	- 80	
Mining (including crude petroleum & natural gas)	84	3,520	- 70	- 710	- 570	
Trade - total	24	2,089	+ 86	+ 159	+ 75	
Commodity dealers	9	87	+ 10	- 24	+ 8	
Other wholesale	20	717	+ 33	+ 54	+ 11	
Retail	31	1,285	+ 43	+ 129	+ 56	
Transportation, communication, and other public utilities - total	60	5,662	- 2	+ 102	- 587	
Transportation	77	4,262	+ 63	+ 248	- 152	
Communication	31	416	- 29	+ 7	- 82	
Other public utilities	39	984	- 36	- 153	- 353	
Construction	28	888	--	- 9	- 16	
Services	45	3,031	+ 69	+ 140	+ 40	
Foreign commercial & industrial loans	75	1,664	+ 50	- 205	+ 22	
All other loans	<u>24</u>	<u>1,186</u>	<u>+ 3</u>	<u>+ 112</u>	<u>- 55</u>	
Total term loans outstanding	47	31,393	- 88	+ 423	-1,396	

p/ Preliminary.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, May 27, 1970
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/}
Durable goods manufacturing - total	7,676	291	3,670	157	876	87	85	1,551	91	39	46	90	693
Primary metals	1,447	21	771	16	211	4	8	296	27	2	--	12	79
Machinery	2,763	156	1,409	52	282	28	28	557	22	13	7	20	189
Transportation equipment	1,549	68	796	23	159	8	14	226	5	4	8	10	228
Other fabricated metal products	755	21	248	37	101	15	15	247	14	7	12	13	25
Other durable goods	1,162	25	446	29	123	32	20	225	23	13	19	35	172
Nondurable goods manufacturing - total	5,677	252	3,062	179	240	182	99	1,015	118	61	29	114	326
Food, liquor, and tobacco	939	37	367	18	33	37	34	271	21	29	5	15	72
Textiles, apparel, and leather	756	71	392	38	12	85	13	112	18	4	--	3	8
Petroleum refining	1,217	20	701	20	44	8	10	203	21	7	11	46	126
Chemicals and rubber	1,694	52	1,135	45	91	20	26	224	22	7	3	24	45
Other nondurable goods	1,071	72	467	58	60	32	16	205	36	14	10	26	75
Mining (including crude petroleum and natural gas)	3,520	56	2,279	44	235	5	31	420	27	6	59	250	108
Trade - total	2,089	143	790	104	193	98	125	332	33	33	39	35	164
Commodity dealers	87	1	33	8	3	4	1	14	1	6	1	1	14
Other wholesale	717	40	258	30	64	33	56	116	7	12	12	15	74
Retail	1,285	102	499	66	126	61	68	202	25	15	26	19	76
Transportation, communication, & other public utilities	5,662	125	3,202	107	284	174	159	790	140	60	54	136	431
Transportation	4,262	99	2,314	72	195	107	147	619	137	53	46	97	376
Communication	416	9	213	23	23	38	2	47	2	2	5	13	39
Other public utilities	984	17	675	12	66	29	10	124	1	5	3	26	16
Construction	888	22	269	54	83	27	60	67	24	7	22	126	127
Services	3,031	238	1,205	282	185	47	108	336	66	24	54	62	424
Foreign commercial and industrial loans	1,664	16	1,333	24	18	--	3	150	--	3	--	10	107
All other loans	1,186	1	595	1	137	115	14	119	44	6	9	44	101
Total term loans outstanding	31,393	1,144	16,405	952	2,251	735	684	4,780	543	239	312	867	2,481