

FEDERAL RESERVE

statistical release

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For immediate release May 13, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

The principal net increases were \$198 million in loans to manufacturers of machinery, \$94 million to "other" public utilities, and \$90 million to unclassified borrowers.

The largest offsetting net decreases were \$61 million in loans in bankers' acceptances, and \$52 million to the mining industry.

		<u></u>	77 1	End od		
	Outstanding Change From Week Er					
	May 6,	April 29,		De c. 31, 1969		
Business of Borrower		1970	1969 of dollars)			
Durable goods manufacturing - total	15,930	+ 206	+2,288	+ 769		
Primary metals	2,067	+ 2	+ 85	- 18		
Machinery	6,264	+ 198	+1,088	+ 338		
Transportation equipment	2,715	- 25	+ 653	+ 83		
Other fabricated metal products	2,212	+ 5	+ 72	+ 209		
Other durable goods	2,672	+ 26	+ 390	+ 157		
Nondurable goods manufacturing - total	11,929	+ 27	+ 583	- 308		
Food, liquor, and tobacco	2,883	+ 40	+ 512	- 370		
Textiles, apparel, and leather	2,579	+ 24	+ 3	+ 242		
Petroleum refining	1,545	- 46	- 467	- 173		
Chemicals and rubber	2,897	+ 6	+ 302	+ 52		
Other nondurable goods	2,025	+ 3	+ 233	- 59		
Mining (including crude petroleum &						
natural gas)	4,236	- 52	- 715	- 601		
Trade - total	8,855	+ 80	- 157	- 84		
Commodity dealers	992	+ 28	- 157	- 198		
Other wholesale	3,600	+ 28	- 6	+ 31		
Retail	4,263	+ 24	+ 6	+ 83		
Transportation, communication, and						
other public utilities - total	9,516	+ 96	+ 454	-1,324		
Transportation	5,475	+ 10	+ 228	- 261		
Communication	1,371	- 8	+ 219	- 168		
Other public utilities	2,670	+ 94	+ 7	- 895		
Construction	3,106	- 6	- 39	- 36		
Services	6,812	+ 13	+ 120	- 208		
Bankers' acceptances	633	- 61	+ 79	- 75		
Foreign commercial & industrial loans	2,212	+ 27	- 262	- 26		
All other loans	4,865	+ 53	+ 633	<u>- 80</u>		
Total classified loans	68,094	+ 383	+2,984	-1,973		
Total unclassified loans	11,304	+ 90	- 165	- 177		
Total commercial & industrial loans	79,398	+ 473	+2,819	-2,150		

P/ Preliminary.

^{*} San Francisco District classified loans are as of April 29.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED May 6, 1970

LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT; WEEK ENDED May 0, 1970 (In millions of dollars)													
Business of Borrower	All Dis-	Boston	New	Phila-	Cleve-	Rich-	A t lanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Franciscop/*
	tricts		York	delphia	land	mond 273	307	3,118	175	142	151	322	2,120
Durable goods manufacturing - total	15,930	672 52	6,369 956	652 72	1,629 326	273 14	26	402	35	4	6	34	140
Primary metals Machinery	2,067 6,264	325	2,655	227	582	92	78	1,215	47	57	35	104	847
Transportation equipment	2,715	107	1,230	70	241	26	40	419	9	8	17	45	503
Other fabricated metal products	2,212	88	609	152	268	45	85	606	29	31	53	58 81	188 442
Other durable goods	2,672	100	919	131	212	96	78	476	55	42	40		
Nondurable goods manufacturing - total	11,929	679	5,579	520	468	424	413	1,739	301	159	127 48	250 63	1,270 508
Food, liquor, and tobacco	2,883	117	957	96	102	89	115 133	628 220	81 80	79 20	12	32	103
Textiles, apparel, and leather	2,579	311	1,266	151 35	51 47	200 11	23	226	22	9	18	60	245
Petroleum refining Chemicals and rubber	1,545	23 105	826 1,725	118	174	52	71	353	52	21	26	50	150
Other nondurable goods	2,897 2,025	123	805	120	94	72	71	312	66	30	23	45	264
Mining (including crude petroleum and		į											170
natural gas)	4,236	72	2,537	77	274	7	62	450	29	. 11	120	418	179
Trade - total	8,855	626	2,928	459	505	4 7 2	517	1,107	265	148	276	313	1,239
Commodity dealers	992	37	425	48	10	37	31	89	51	37 34	29 90	40 128	158 475
Other wholesale	3,600	260	1,229	156	204	172	239 247	528 490	85 129	34 77	157	145	6 0 6
Retail	4,263	329	1,274	255	291	263	24 /	490	129	,,	137	143	300
Transportation, communication, & other	0.516	205	/ EEO	326	569	343	296	1,206	218	77	132	243	1,171
public utilities	9,516	385 157	4,550 2,572	144	296	172	217	726	152	 57	69	133	780
Transportation Communication	5,475 1,371	42	562	70	76	84	19	160	29	4	27	48	250
Other public utilities	2,670	186	1,416	112	197	87	60	320	37	16	36	62	141
Construction	3,106	99	767	232	198	204	212	218	93	57	101	393	532
Services	6,812	430	2,166	555	374	221	343	652	204	123	145	281	1,318
Bankers' acceptances	633	9	315	24	14	4	6	69	1		1	28	162
Foreign commercial and industrial loans	2,212	32	1,633	55	24	14	20	229		9		22	174
All other loans	4,865	118	1,865	6	465	252	118	355	121	14	37	148	1,366
Total classified loans	68,094	3,122	28,709	2,906	4,520	2,214	2,294	9,143	1,407	740	1,090	2,418	
Total unclassified loans	11,304	455	1,157	249	786	597	597	1,379	286	67	295	527	4,909
Total commercial and industrial loans	79,398	3,577	29,866	3,155	5,306	2,811	2,891	10,522	1,693		1,385 ase of th	2,945 nat Reserv	14,440 ve Bank.

Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$31,481 million as of April. This was an increase of \$649 million over the comparable data a year ago and a decrease of \$567 million from the last Wednesday in March.

The principal changes in term loans during April were decreases of \$119\$ million in loans to the mining industry, \$132\$ million to transportation, and \$141\$ million to "other" public utilities.

The total of all business term loans on April 29 represented approximately 47 per cent of total of business loans outstanding at large commercial banks reporting in the series.

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		Percent of	Term Loans	Change	From Month	n Ended
40		Total Busi-	April 29,			
4	Business of Borrower	ness Loans	1970	1970	1969	1969
		(%)	(In n	nillions	of dollars	s)
٠,	Durable goods manufacturing - total	49	7,734	- 14	+ 988	+ 78
٠,	Primary metals	71	1,463	+ 11	+ 105	- 13
	Machinery	46	2,761	- 39	+ 273	2
	Transportation equipment	57	1,560	- 15	+ 450	
*	Other fabricated metal products	35	772	+ 13	- 4	
,	Other durable goods	45	1,178	+ 16	+ 164	
•	Nondurable goods manufacturing - total	49	5,843	- 49	+ 217	- 159
	Food, liquor, and tobacco	33	950	- 10	+ 179	- 3
	Textiles, apparel, and leather	28	709	- 17	+ 88	
	Petroleum refining	79	1,254	- 1	- 379	
L	Chemicals and rubber	63	1,831	+ 26	+ 242	
	Other nondurable goods	54	1,099	- 47	+ 87	
,	Mining (including onude natural comes					
•	Mining (including crude petroleum &	•				
>	natural gas)	84	3,590	- 119	- 712	- 500
•	Trade - total	23	2,003	+ 23	+ 69	- 11
	Commodity dealers	8	77	- 1	- 35	- 2
•	Other wholesale	19	684	- 12	+ 27	- 22
-	Retail	29	1,242	+ 36	+ 77	+ 13
7	Transportation, communication, and				ta e	
4	other public utilities - total	60	5,664	- 304	+ 126	- 585
	Transportation	77	4,199	- 132	+ 211	- 215
- *	Communication	32	445	- 31	+ 5	- 53
	Other public utilities	40	1,020	- 141	- 90	- 317
•	Construction	29	888	- 15	+ 30	- 16
-	Services					
• •	DCI VICES	44	2,962	- 33	+ 65	- 29
-	Foreign commercial & industrial loans	74	1,614	- 33	- 239	- 28
×	All other loans	<u>25</u>	1,183	- 23	+ 105	<u>- 58</u>
	Total term loans outstanding	47	31,481	- 567	+ 649	-1,308
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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, April 29, 1970

LANGE CO.	MILEKCIAL I	MINIO DI	(In m	illions o	of dolla	rs)							
	All Dis-	Boston	New			Rich-	Atlanta	Chicago	St.	Minne-	Kansas	Dallas	San D
Business of Borrower	tricts	boston	York	delphia	land	mond			Louis	apolis	City		Francisco ^P /
Durable goods manufacturing - total	7,734	297	3,729	155	869	91	87	1,582	91	40	45	91	657
Primary metals	1,463	24	792	16	205	4	8	303	28	2		11	70
Machinery	2,761	154	1,406	53	282	29	28	562	21	13	7	22	184
Transportation equipment	1,560	64	822	21	154	11	15	235	4	4	8	11	211
Other fabricated metal products	772	27	247	37	104	15	16	256	14	7	12	13	24
Other durable goods	1,178	28	462	28	124	32	20	226	24	14	18	34	168
		258	3,193	181	244	175	97	1,033	124	60	31	107	340
Nondurable goods manufacturing - total	5,843 950	39	374		34	33	30	280	22	26	6	14	74
Food, liquor, and tobacco	709	71	357		12	80	13	110	17	4		3	8
Textiles, apparel, and leather	1,254	22	752		43	6	10	195	21	6	11	44	124
Petroleum refining		54	1,219		96	19	26	242	28	.8	3	21	59
Chemicals and rubber Other nondurable goods	1,831	72	491		59	37	18	206	36	16	11	25	75
Other nondurable goods	1,099	12	471	, ,,,		•							
Mining (including crude petroleum and					27.1	5	31	423	27	, 5	62	260	107
natural gas)	3,590	59	2,323		241	_				_		39	172
Trade - total	2,003	122	747	115	186	97	126	300	32	28	39	39 1	14
Commodity dealers	77	1	32		3	5	1	8	1	2	12	14	74
Other wholesale	684	38	230		64	33	56	113	7	12	12 26	14 24	84
Retail	1,242	83	485	76	119	59	69	179	24	14	26	24	04
	1	1						00/	1 27	61	57	141	423
Transportation, communication, & other	5,664	135	3,196	98	281	170	161	804	137	01			
public utilities	4,199	98	2,275	68	197	107	146	615	130	52	47	96	368
Transportation	445	14	231		24	3 8	2	45	2	3	7	16	41
Communication	1,020	23	690	•	60	25	13	144	5	6	3	29	14
Other public utilities	1,020	23	0,70	, 0					0.0	_	22	137	111
Construction	888	22	270	54	92	25	58	67	23	7	22	137	111
Constitueion		1					106	330	66	23	55	59	378
Services	2,962	236	1,20	L 281	184	43	106	330	00	23			370
	1						3	138		3		11	99
Foreign commercial and industrial loans	1,614	15	1,30	L 27	17		3	136		3			•
	1 100	1	61.0	0 1	134	103	15	118	45	5	9	. 37	105
All other loans	1,183	 	010	J. 1	134	100						· · · · · · · · · · · · · · · · · · ·	
ed for FRASER	31,481	1,145	16,57	959	2,248	709	684	4,795	545	232	320	882	2,392
raser.stloui p[6] a[9 / term loans outstanding al Reserve Bank of St. Louis	121,401	1-,	10,57			<u> </u>							 -