

# FEDERAL RESERVE

## statistical release

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For immediate release May 13, 1970

### COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

The principal net increases were \$198 million in loans to manufacturers of machinery, \$94 million to "other" public utilities, and \$90 million to unclassified borrowers.

The largest offsetting net decreases were \$61 million in loans in bankers' acceptances, and \$52 million to the mining industry.

		<u></u>	From Week	End od	
	Outstanding	Ended Dec. 31,			
	May 6,				
Business of Borrower		1970	1969 of dollars)	1969	
Durable goods manufacturing - total	15,930	+ 206	+2,288	+ 769	
Primary metals	2,067	+ 2	+ 85	- 18	
Machinery	6,264	+ 198	+1,088	+ 338	
Transportation equipment	2,715	<b>-</b> 25	+ 653	+ 83	
Other fabricated metal products	2,212	+ 5	+ 72	+ 209	
Other durable goods	2,672	+ 26	+ 390	+ 157	
Nondurable goods manufacturing - total	11,929	+ 27	+ 583	- 308	
Food, liquor, and tobacco	2,883	+ 40	+ 512	- 370	
Textiles, apparel, and leather	2,579	+ 24	+ 3	+ 242	
Petroleum refining	1,545	<del>-</del> 46	- 467	- 173	
Chemicals and rubber	2,897	+ 6	+ 302	+ 52	
Other nondurable goods	2,025	+ 3	+ 233	<b>-</b> 59	
Mining (including crude petroleum &					
natural gas)	4,236	<b>-</b> 52	- 715	- 601	
Trade - total	8,855	+ 80	- 157	- 84	
Commodity dealers	992	+ 28	- 157	- 198	
Other wholesale	3,600	+ 28	- 6	+ 31	
Retail	4,263	+ 24	+ 6	+ 83	
Transportation, communication, and					
other public utilities - total	9,516	+ 96	+ 454	-1,324	
Transportation	5,475	+ 10	+ 228	- 261	
Communication	1,371	- 8	+ 219	- 168	
Other public utilities	2,670	+ 94	+ 7	- 895	
Construction	3,106	- 6	- 39	- 36	
Services	6,812	+ 13	+ 120	- 208	
Bankers' acceptances	633	- 61	+ 79	<b>-</b> 75	
Foreign commercial & industrial loans	2,212	+ 27	- 262	- 26	
All other loans	4,865	+ 53	+ 633	<u>- 80</u>	
Total classified loans	68,094	+ 383	+2,984	-1,973	
Total unclassified loans	11,304	+ 90	- 165	- 177	
Total commercial & industrial loans	79,398	+ 473	+2,819	-2,150	

P/ Preliminary.

<sup>\*</sup> San Francisco District classified loans are as of April 29.

# COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED May 6, 1970

(In millions of dollars)													
Business of Borrower	All Dis-	Boston	New	Phila-	Cleve-	Rich-	A <b>t</b> lanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San ranciscop/*
	tricts		York	delphia	land	mond		2 110		142	151	322	2,120
Durable goods manufacturing - total	15,930	672	6,369		1,629	273	307 26	3,118 402	175 35	142 4	151	322 34	140
Primary metals	2,067	52	956	72 227	326 582	14 92	26 78	1,215	33 47	57	35	104	847
Machinery	6,264	325 107	2,655 1,230	70	241	26	76 40	419	9	8	17	45	503
Transportation equipment Other fabricated metal products	2,715 2,212	88	609	152	268	45	85	606	29	31	53	58	188
Other durable goods	2,212	100	919	131	212	96	78	476	55	42	40	81	442
Nondurable goods manufacturing - total	11,929	679	5,579	520	468	424	413	1,739	301	159	127	250	1,270
Food, liquor, and tobacco	2,883	117	957	96	102	89	115	628	81	79	48	63	508 103
Textiles, apparel, and leather	2,579	311	1,266	151	51	200	133	220	80 22	20 ×	12 18	32 60	103 245
Petroleum refining	1,545	23	826	35	47 176	11 52	23 71	226 3 <b>53</b>	52 52	21	26	50	150
Chemicals and rubber Other nondurable goods	2,897 2,025	105 123	1,725 805	118 120	174 94	72	71	312	66	30	23	45	264
·	2,025	123	305	120	27								
Mining (including crude petroleum and natural gas)	4,236	72	2,537	77	274	7	62	450	29	. 11	120	418	179
Trade - total	8,855	626	2,928	459	505	472	517	1,107	265	148	276	313	1,239
Commodity dealers	992	37	425	48	10	37	31	89 538	51	37 34	29 90	40 128	158 475
Other wholesale	3,600	260	1,229	156	204	172	239 247	528 490	85 129	34 77	90 157	128 145	6 <b>0</b> 6
Retail	4,263	329	1,274	255	291	263	<b>24 /</b>	490	129	11	1.7.1	147	- <del></del> -
Transportation, communication, & other	1 0 536	205	/ EEO	326	569	343	296	1,206	218	77	132	243	1,171
public utilities	9,516	385	4,550	326 144	296	343 172	296	726	152		69	133	780
Transportation	5,475 1,371	157 42	2,572 562	70	76	84	19	160	29		27	48	250
Communication Other public utilities	2,670	186	1,416	112	197	87	60	320	37		36	62	141
Construction	3,106	99	767	232	198	204	212	218	93	57	101	393	532
Services	6,812	430	2,166	555	374	221	343	652	204	123	145	281	1,318
Bankers' acceptances	633	9	315	24	14	4		69	1		1	28	162
Foreign commercial and industrial loans	2,212	32	•	55	24	14		229				22	174
All other loans	4,865	118		6	465	252		355	121		37	148	1,366
Total classified loans	68,094	3,122	28,709	2,906	4,520	2,214		9,143	1,407		1,090	2,418	9,531
Total unclassified loans	11,304	455	1,157	249	786	597		1,379	286		295	527	4,909
Total commercial and industrial loans	79,398	3,577	29,866	3,155	5,306	2,811	2,891	10,522	1,693		1,385		14,440 re Rank.

p/Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

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### COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$31,481 million as of April. This was an increase of \$649 million over the comparable data a year ago and a decrease of \$567 million from the last Wednesday in March.

The principal changes in term loans during April were decreases of \$119 million in loans to the mining industry, \$132 million to transportation, and \$141 million to "other" public utilities.

The total of all business term loans on April 29 represented approximately 47 per cent of total of business loans outstanding at large commercial banks reporting in the series.

		Percent of	Term Loans	Change	Change From Month Ended				
<b>\$</b>		Total Busi-	April 29,	Mar. 25	, Apr. 30,	Dec. 31			
4	Business of Borrower	ness Loans	1970	1970	19 <b>69</b>	1969			
~ .		(%)	(In n	nillions	of dollars	s)			
7	Durable goods manufacturing - total	49	7,734	- 14	+ 988	+ 78			
·	Primary metals	71	1,463	+ 11	+ 105	- 13			
	Machinery	46	2,761	- 39	+ 273				
	Transportation equipment	57	1,560	- 15	+ 450				
~	Other fabricated metal products	35	772	+ 13	- 4				
,	Other durable goods	45	1,178	+ 16	+ 164				
•	Nondurable goods manufacturing - total	49	5,843	4.0	. 017	150			
	Food, liquor, and tobacco	33	950	<b>-</b> 49	+ 217	- 159			
	Textiles, apparel, and leather	28	709	- 10 - 17	+ 179	- 3			
	Petroleum refining	26 79		~ .	+ 88				
	Chemicals and rubber	63	1,254	- 1	- 379				
	Other nondurable goods		1,831	+ 26	+ 242				
<b>-</b> >	other hondurable goods	54	1,099	- 47	+ 87	- 52			
-	Mining (including crude petroleum &								
	natural gas)	84	3,590	- 119	- 712	- 500			
•									
-	Trade - total	23	2,003	+ 23	+ 69	- 11			
	Commodity dealers	8	77	- 1	<b>-</b> 35	- 2			
•	Other wholesale	19	684	- 12	+ 27	- 22			
-	Retail	29	1,242	+ 36	+ 77	+ 13			
>	Transportation, communication, and				• • • • • •				
4	other public utilities - total	60	5,664	- 304	+ 126	- 585			
	Transportation	77	4,199	- 132	+ 211	- 215			
- *	Communication	32	445	- 31	+ 5	- 53			
L	Other public utilities	40	1,020	- 141	- 90	- 317			
	•	,	1,020	- 141	- 90	- 31/			
•	Construction	29	888	- 15	+ 30	- 16			
	Services	44	2,962	- 33	+ 65	- 29			
	Foreign commercial & industrial loans	74	1,614	- 33	- 239	20			
		• • • • • • • • • • • • • • • • • • •	1,014	- 33	- 239	- 28			
*	All other loans	<u>25</u>	1,183	- 23	+ 105	<u>- 58</u>			
Ţ.,	Total term loans outstanding	47	31,481	- 567	+ 649	-1,308			
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p/ Preliminary.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, April 29, 1970

(In millions of dollars)													
Duciness of Rorrower	All Dis- tricts	Boston	New	Phila- delphia		Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	Francisco /
Durable goods manufacturing - total	7,734	297	3,729	155	869	91	87	1,582	91	40	45	91	657
	1,463	24	792	16	205	4	8	303	28	2		11	70
Primary metals	2,761	154	1,406	53	282	29	28	562	21	13	7	22	184
Machinery Transportation equipment	1,560	.64	822	21	154	11	15	235	4	4	8	11	211
Other fabricated metal products	772	27	247	37	104	15	16	256	14	7	12	13	24
Other durable goods	1,178	28	462	28	124	32	20	226	24	14	18	34	168
Nondurable goods manufacturing - total	5,843	258	3,193	181	244	175	97	1,033	124	60	31	107	340
Food, liquor, and tobacco	950	39	374	18	34	33	30	280	22	26	6	14	74
Textiles, apparel, and leather	709	71	357	34	12	80	13	110	17	4		3	8
Petroleum refining	1,254	22	752	20	43	6	10	195	21	6	11	44	124
Chemicals and rubber	1,831	54	1,219	56	96	19	26	242	28	8	3	21	59 7.5
Other nondurable goods	1,099	72	491	53	59	37	18	206	36	16	11	25	75
Mining (including crude petroleum and			0.000		27.1	5	31	423	27	· 5	62	260	107
natural gas)	3,590	59	2,323	47	241	_				_			172
Trade - total	2,003	122	747	115	186	97	126	300	32	28	39	39	1/2
Commodity dealers	77	1	32	8	3	5	1	8	1	2	1	1	14 74
Other wholesale	684	38	230	31	64	33	56	113	7	12	12	14	74 84
Retail	1,242	83	485	76	119	59	69	179	24	14	26	24	04
Transportation, communication, & other	5,664	135	3,196	98	281	170	161	804	137	61	57	141	423
public utilities	1		•		197	107	146	615	130	52	47	96	368
Transportation	4,199	98	2,275		24	38	2	45	2	3	7	16	41
Communication	445	14	231		60	25	13	144	5	6	3	29	14
Other public utilities	1,020	23	690	8	90	23	13	7-7-7	_				
Construction	888	22	270	54	92	25	58	67	23	7	22	137	111
Services	2,962	236	1,201	281	184	43	106	330	66	23	55	59	378
Foreign commercial and industrial loans	1,614	15	1,301	27	17		3	138		3		11	99
	1,183	1	610	1	134	103	15	118	45	5	9	. 37	105
A11 other loans	1,105	<b>†</b>		<u></u>					-/-	000	220	882	2,392
nor FRASER nser.stlouipfot 279/ term loans outstanding Reserve Bank of St. Louis	31,481	1,145	16,570	959	2,248	709	684	4,795	545	232	320	882	2,392