



# FEDERAL RESERVE

## statistical release

H.12

For immediate release

April 29, 1970

### COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$179 million at weekly reporting large commercial banks during the week ended April 22.

The principal net decreases were \$165 million in loans to retail trade, and \$147 million to unclassified borrowers.

The larger offsetting net increases were \$88 million in loans to "all other" types of business concerns, and \$65 million to manufacturers of chemicals and rubber products.

| <u>Business of Borrower</u>  | Outstanding<br>April 22,<br>1970 p/ * | Change From Week Ended |                  |                  |
|--|---------------------------------------|------------------------|------------------|------------------|
|  |                                       | Apr. 15,<br>1970       | Apr. 23,<br>1969 | Dec. 31,<br>1969 |
|  | (In millions of dollars)              |                        |                  |                  |
| Durable goods manufacturing - total                                  | 15,806                                | - 25                   | +2,222           | + 645            |
| Primary metals   | 2,061                                 | - 23                   | + 60             | - 24             |
| Machinery  | 6,089                                 | - 28                   | + 895            | + 163            |
| Transportation equipment   | 2,806                                 | - 22                   | + 782            | + 174            |
| Other fabricated metal products                                      | 2,218                                 | + 11                   | + 119            | + 215            |
| Other durable goods  | 2,632                                 | + 37                   | + 366            | + 117            |
| Nondurable goods manufacturing - total                               | 11,978                                | + 96                   | + 629            | - 259            |
| Food, liquor, and tobacco  | 2,796                                 | + 49                   | + 416            | - 457            |
| Textiles, apparel, and leather                                       | 2,579                                 | - 9                    | + 40             | + 242            |
| Petroleum refining   | 1,597                                 | + 2                    | - 437            | - 121            |
| Chemicals and rubber   | 2,975                                 | + 65                   | + 388            | + 130            |
| Other nondurable goods   | 2,031                                 | - 11                   | + 222            | - 53             |
| Mining (including crude petroleum &<br>natural gas)                  | 4,301                                 | - 12                   | - 718            | - 536            |
| Trade - total  | 8,728                                 | - 197                  | - 307            | - 211            |
| Commodity dealers  | 1,002                                 | - 13                   | - 188            | - 188            |
| Other wholesale  | 3,568                                 | - 19                   | - 89             | - 1              |
| Retail   | 4,158                                 | - 165                  | - 30             | - 22             |
| Transportation, communication, and<br>other public utilities - total | 9,463                                 | + 30                   | + 478            | -1,377           |
| Transportation   | 5,483                                 | + 1                    | + 261            | - 253            |
| Communication  | 1,399                                 | + 33                   | + 229            | - 140            |
| Other public utilities   | 2,581                                 | - 4                    | - 12             | - 984            |
| Construction   | 3,124                                 | + 29                   | - 16             | - 18             |
| Services   | 6,758                                 | - 41                   | + 93             | - 262            |
| Bankers' acceptances   | 707                                   | - 5                    | + 112            | - 1              |
| Foreign commercial & industrial loans                                | 2,197                                 | + 5                    | - 307            | - 41             |
| All other loans  | <u>4,934</u>                          | <u>+ 88</u>            | <u>+ 764</u>     | <u>- 11</u>      |
| Total classified loans   | 67,996                                | - 32                   | +2,950           | -2,071           |
| Total unclassified loans   | <u>11,328</u>                         | <u>- 147</u>           | <u>- 88</u>      | <u>- 153</u>     |
| Total commercial & industrial loans                                  | 79,324                                | - 179                  | +2,862           | -2,224           |

P/ Preliminary.

\* San Francisco District classified loans are as of April 15.

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
 LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED April 22, 1970  
 (In millions of dollars)

| Business of Borrower   | All Dis-<br>tricts | Boston | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas | San<br>Francisco <sup>p/</sup> * |
|--|--------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|----------------------------------|
| Durable goods manufacturing - total                                | 15,806             | 654    | 6,437       | 647               | 1,609          | 272           | 305     | 3,086   | 176          | 132              | 151            | 311    | 2,026                            |
| Primary metals   | 2,061              | 49     | 962         | 69                | 325            | 16            | 27      | 394     | 35           | 4                | 7              | 33     | 140                              |
| Machinery  | 6,089              | 314    | 2,632       | 221               | 564            | 94            | 79      | 1,170   | 49           | 47               | 36             | 97     | 786                              |
| Transportation equipment   | 2,806              | 106    | 1,338       | 71                | 239            | 23            | 41      | 457     | 9            | 8                | 17             | 45     | 452                              |
| Other fabricated metal products                                    | 2,218              | 89     | 588         | 150               | 272            | 46            | 82      | 613     | 29           | 31               | 52             | 59     | 207                              |
| Other durable goods  | 2,632              | 96     | 917         | 136               | 209            | 93            | 76      | 452     | 54           | 42               | 39             | 77     | 441                              |
| Nondurable goods manufacturing - total                             | 11,978             | 680    | 5,672       | 522               | 474            | 417           | 402     | 1,722   | 301          | 162              | 127            | 237    | 1,262                            |
| Food, liquor, and tobacco  | 2,796              | 114    | 941         | 97                | 104            | 81            | 108     | 597     | 79           | 83               | 49             | 57     | 486                              |
| Textiles, apparel, and leather                                     | 2,579              | 314    | 1,260       | 155               | 51             | 200           | 129     | 224     | 83           | 20               | 12             | 30     | 101                              |
| Petroleum refining   | 1,597              | 25     | 862         | 35                | 48             | 11            | 23      | 231     | 23           | 9                | 19             | 59     | 252                              |
| Chemicals and rubber   | 2,975              | 103    | 1,789       | 120               | 178            | 50            | 72      | 360     | 53           | 19               | 24             | 49     | 158                              |
| Other nondurable goods   | 2,031              | 124    | 820         | 115               | 93             | 75            | 70      | 310     | 63           | 31               | 23             | 42     | 265                              |
| Mining (including crude petroleum and<br>natural gas)              | 4,301              | 73     | 2,562       | 82                | 277            | 7             | 63      | 457     | 28           | 10               | 122            | 440    | 180                              |
| Trade - total  | 8,728              | 626    | 2,869       | 454               | 495            | 467           | 523     | 1,085   | 268          | 151              | 278            | 308    | 1,204                            |
| Commodity dealers  | 1,002              | 47     | 419         | 47                | 9              | 38            | 33      | 100     | 54           | 42               | 30             | 43     | 140                              |
| Other wholesale  | 3,568              | 263    | 1,218       | 161               | 208            | 176           | 237     | 521     | 82           | 35               | 87             | 124    | 456                              |
| Retail   | 4,158              | 316    | 1,232       | 246               | 278            | 253           | 253     | 464     | 132          | 74               | 161            | 141    | 608                              |
| Transportation, communication, & other<br>public utilities - total | 9,463              | 400    | 4,547       | 300               | 557            | 339           | 297     | 1,202   | 225          | 76               | 127            | 241    | 1,152                            |
| Transportation   | 5,483              | 164    | 2,567       | 148               | 291            | 170           | 215     | 730     | 150          | 56               | 69             | 135    | 788                              |
| Communication  | 1,399              | 48     | 586         | 67                | 75             | 91            | 19      | 157     | 30           | 6                | 26             | 48     | 246                              |
| Other public utilities   | 2,581              | 188    | 1,394       | 85                | 191            | 78            | 63      | 315     | 45           | 14               | 32             | 58     | 118                              |
| Construction   | 3,124              | 92     | 775         | 222               | 210            | 204           | 211     | 225     | 97           | 59               | 101            | 398    | 530                              |
| Services   | 6,758              | 419    | 2,176       | 558               | 366            | 211           | 340     | 652     | 192          | 112              | 146            | 268    | 1,318                            |
| Bankers' acceptances   | 707                | 10     | 367         | 21                | 16             | 4             | 6       | 70      | 1            | --               | 1              | 28     | 183                              |
| Foreign commercial and industrial loans                            | 2,197              | 30     | 1,612       | 56                | 22             | 14            | 20      | 225     | --           | 10               | --             | 22     | 186                              |
| All other loans  | 4,934              | 119    | 1,860       | 6                 | 459            | 265           | 117     | 354     | 121          | 11               | 39             | 142    | 1,441                            |
| Total classified loans   | 67,996             | 3,103  | 28,877      | 2,868             | 4,485          | 2,200         | 2,284   | 9,078   | 1,409        | 723              | 1,092          | 2,395  | 9,482                            |
| Total unclassified loans   | 11,328             | 449    | 1,145       | 245               | 776            | 594           | 600     | 1,385   | 287          | 68               | 295            | 527    | 4,957                            |
| Total commercial and industrial loans                              | 79,324             | 3,552  | 30,022      | 3,113             | 5,261          | 2,794         | 2,884   | 10,463  | 1,696        | 791              | 1,387          | 2,922  | 14,439                           |

<sup>p/</sup> Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.  
 \*Classified loans are as of April 15.