



FEDERAL RESERVE

statistical release

For immediate release
April 8, 1970

H.12

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$149 million at weekly reporting large commercial banks during the week ended April 1.

The principal net increases were \$55 million in loans to "all other" types of business concerns, and \$410 million to unclassified borrowers.

The larger offsetting net decreases were \$162 million in loans to manufacturers of machinery, \$81 million to services, and \$68 million to the mining industry, which includes producers of petroleum and natural gas.

<u>Business of Borrower</u>	Outstanding April 1, 1970 p/ *	Change From Week Ended		
		Mar. 25, 1970	Apr. 2, 1969	Dec. 31, 1969
		(In millions of dollars)		
Durable goods manufacturing - total	15,561	- 157	+2,172	+ 400
Primary metals	2,059	+ 44	+ 79	- 26
Machinery	5,983	- 162	+ 887	+ 57
Transportation equipment	2,832	+ 20	+ 775	+ 200
Other fabricated metal products	2,138	- 45	+ 112	+ 135
Other durable goods	2,549	- 14	+ 319	+ 34
Nondurable goods manufacturing - total	11,925	+ 2	+ 909	- 312
Food, liquor, and tobacco	2,809	- 21	+ 412	- 444
Textiles, apparel, and leather	2,552	+ 41	+ 102	+ 215
Petroleum refining	1,591	- 13	- 317	- 127
Chemicals and rubber	2,879	+ 13	+ 391	+ 34
Other nondurable goods	2,094	- 18	+ 321	+ 10
Mining (including crude petroleum & natural gas)	4,330	- 68	- 606	- 507
Trade - total	8,760	+ 6	+ 25	- 179
Commodity dealers	1,063	+ 9	- 226	- 127
Other wholesale	3,569	+ 30	- 10	--
Retail	4,128	- 33	+ 261	- 52
Transportation, communication, and other public utilities - total	9,787	+ 43	+ 717	-1,053
Transportation	5,584	+ 11	+ 249	- 152
Communication	1,399	+ 45	+ 278	- 140
Other public utilities	2,804	- 13	+ 190	- 761
Construction	3,051	- 41	- 55	- 91
Services	6,870	- 81	+ 325	- 150
Bankers' acceptances	550	+ 4	- 65	- 158
Foreign commercial & industrial loans	2,173	- 24	- 349	- 65
All other loans	<u>4,858</u>	<u>+ 55</u>	<u>+ 792</u>	<u>- 87</u>
Total classified loans	67,865	- 261	+3,865	-2,202
Total unclassified loans	<u>11,137</u>	<u>+ 410</u>	<u>- 132</u>	<u>- 287</u>
Total commercial & industrial loans	79,002	+ 149	+3,733	-2,489

P/ Preliminary.

* San Francisco District classified loans are as of March 25.

**COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED APRIL 1, 1970**

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	15,561	641	6,413	623	1,585	270	293	3,006	175	131	147	323	1,954
Primary metals	2,059	48	1,004	67	318	15	26	382	33	3	7	32	124
Machinery	5,983	306	2,621	205	560	93	73	1,173	48	47	34	97	726
Transportation equipment	2,832	107	1,370	72	239	22	39	426	11	7	16	48	475
Other fabricated metal products	2,138	85	549	146	267	46	78	600	28	31	51	66	191
Other durable goods	2,549	95	869	133	201	94	77	425	55	43	39	80	438
Nondurable goods manufacturing - total	11,925	676	5,588	511	469	422	404	1,685	293	166	126	244	1,341
Food, liquor, and tobacco	2,809	115	951	89	100	81	107	575	77	92	49	65	508
Textiles, apparel, and leather	2,552	304	1,259	154	48	203	130	217	78	17	12	29	101
Petroleum refining	1,591	25	846	36	49	12	25	231	22	9	19	59	258
Chemicals and rubber	2,879	105	1,682	120	178	50	72	353	57	18	25	48	171
Other nondurable goods	2,094	127	850	112	94	76	70	309	59	30	21	43	303
Mining (including crude petroleum and natural gas)	4,330	73	2,588	77	281	7	63	466	28	9	121	445	172
Trade - total	8,760	624	2,855	461	489	471	519	1,140	268	167	270	316	1,180
Commodity dealers	1,063	48	442	47	9	45	31	116	54	53	28	46	144
Other wholesale	3,569	265	1,222	162	212	178	235	519	79	31	86	122	458
Retail	4,128	311	1,191	252	268	248	253	505	135	83	156	148	578
Transportation, communication, & other public utilities	9,787	427	4,749	284	593	346	312	1,246	233	81	115	248	1,153
Transportation	5,584	169	2,609	152	318	177	216	747	150	60	67	135	784
Communication	1,399	43	581	60	72	90	21	175	32	6	21	51	247
Other public utilities	2,804	215	1,559	72	203	79	75	324	51	15	27	62	122
Construction	3,051	93	777	217	206	200	204	213	97	54	99	382	509
Services	6,870	418	2,212	569	362	202	339	665	195	103	148	283	1,374
Bankers' acceptances	550	9	237	29	16	3	6	81	1	--	1	30	137
Foreign commercial and industrial loans	2,173	31	1,601	54	22	12	21	210	--	10	--	23	189
All other loans	4,858	117	1,887	7	468	263	110	349	120	12	38	138	1,349
Total classified loans	67,865	3,109	28,907	2,832	4,491	2,196	2,271	9,061	1,410	733	1,065	2,432	9,358
Total unclassified loans	11,137	441	1,107	237	747	586	609	1,353	285	71	295	527	4,879
Total commercial and industrial loans	79,002	3,550	30,014	3,069	5,238	2,782	2,880	10,414	1,695	804	1,360	2,959	14,237

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of March 25.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$32,048 million as of March. This was a decrease of \$1,236 million over the comparable data a year ago and an increase of \$52 million from the last Wednesday in February.

The principal changes in term loans during March were increases of \$52 million in loans to manufacturers of machinery, \$40 million to transportation, and decreases of \$91 million to manufacturers of chemicals and rubber products, and \$83 million to "other" public utilities.

The total of all business term loans on March 25 represented approximately 47 per cent of total of business loans outstanding at large commercial banks reporting in the series.

Business of Borrower

	Percent of Total Busi- ness Loans (%)	Term Loans Mar. 25, 1970 (In millions of dollars)	Change From Month Ended			
			Feb. 25, 1970	Mar. 26, 1969	Dec. 31, 1969	
Durable goods manufacturing - total	49	7,748	+ 141	+1,006	+ 92	
Primary metals	72	1,452	+ 32	+ 64	- 24	
Machinery	46	2,800	+ 52	+ 371	+ 51	
Transportation equipment	56	1,575	+ 31	+ 412	+ 74	
Other fabricated metal products	35	759	+ 5	+ 45	- 2	
Other durable goods	45	1,162	+ 21	+ 114	- 7	
Nondurable goods manufacturing - total	49	5,892	- 31	+ 400	- 110	
Food, liquor, and tobacco	34	960	+ 8	+ 248	+ 7	
Textiles, apparel, and leather	29	726	+ 5	+ 102	+ 13	
Petroleum refining	78	1,255	+ 21	- 273	- 101	
Chemicals and rubber	63	1,805	- 91	+ 202	- 24	
Other nondurable goods	54	1,146	+ 26	+ 121	- 5	
Mining (including crude petroleum & natural gas)	84	3,709	- 48	- 561	- 381	
Trade - total	23	1,980	- 30	+ 35	- 34	
Commodity dealers	7	78	- 3	- 32	- 1	
Other wholesale	20	696	+ 3	+ 18	- 10	
Retail	29	1,206	- 30	+ 49	- 23	
Transportation, communication, and other public utilities - total	61	5,968	- 39	+ 267	- 281	
Transportation	78	4,331	+ 40	+ 299	- 83	
Communication	35	476	+ 4	+ 39	- 22	
Other public utilities	41	1,161	- 83	- 71	- 176	
Construction	29	903	+ 4	+ 18	- 1	
services	43	2,995	+ 24	+ 119	+ 4	
reign commercial & industrial loans	75	1,647	+ 20	- 177	+ 5	
All other loans	25	1,206	+ 11	+ 129	- 35	
Total term loans outstanding	47	32,048	+ 52	+1,236	- 741	

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, MARCH 25, 1970

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
Durable goods manufacturing - total	7,748	282	3,825	169	869	92	78	1,519	88	38	47	90	651
Primary metals	1,452	22	761	17	233	6	7	303	29	2	--	11	61
Machinery	2,800	146	1,506	61	256	28	27	536	20	13	7	20	180
Transportation equipment	1,575	62	837	22	159	10	14	225	4	4	8	12	218
Other fabricated metal products	759	23	260	37	104	15	14	242	14	5	9	13	23
Other durable goods	1,162	29	461	32	117	33	16	213	21	14	23	34	169
Nondurable goods manufacturing - total	5,892	264	3,188	180	247	177	96	1,038	129	62	28	105	378
Food, liquor, and tobacco	960	41	367	21	34	35	30	283	21	28	5	15	80
Textiles, apparel, and leather	726	74	367	32	13	82	14	111	16	4	--	3	10
Petroleum refining	1,255	22	752	22	43	6	10	198	21	6	11	41	123
Chemicals and rubber	1,805	52	1,189	52	97	15	24	238	36	8	3	20	71
Other nondurable goods	1,146	75	513	53	60	39	18	208	35	16	9	26	94
Mining (including crude petroleum and natural gas)	3,709	61	2,383	49	248	5	32	444	27	5	66	281	108
Trade - total	1,980	112	730	106	183	100	125	295	28	28	40	39	194
Commodity dealers	78	1	33	7	3	5	1	8	1	2	1	1	15
Other wholesale	696	40	221	29	64	34	53	114	7	12	13	15	94
Retail	1,206	71	476	70	116	61	71	173	20	14	26	23	85
Transportation, communication, & other public utilities	5,968	147	3,390	98	326	170	159	841	142	64	54	138	439
Transportation	4,331	113	2,366	73	213	108	148	607	132	53	46	94	378
Communication	476	12	247	19	25	40	3	55	4	4	5	15	47
Other public utilities	1,161	22	777	6	88	22	8	179	6	7	3	29	14
Construction	903	12	292	53	87	27	55	69	22	8	24	134	120
Services	2,995	225	1,199	285	183	45	108	368	66	24	54	57	381
Foreign commercial and industrial loans	1,647	16	1,310	26	16	--	4	137	--	4	--	11	123
All other loans	1,206	1	630	1	136	113	15	118	41	5	9	37	100
Total term loans outstanding	32,048	1,120	16,947	967	2,295	729	672	4,829	543	238	322	892	2,494