



# FEDERAL RESERVE

## statistical release

For immediate release

March 25, 1970

H.12

### COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$671 million at weekly reporting large commercial banks during the week ended March 18.

The principal net increases were \$221 million in loans to manufacturers of machinery, and \$92 million to unclassified borrowers.

The larger offsetting net decreases were \$39 million in loans to manufacturers of chemicals and rubber products, and \$33 million to retail trade.

| <u>Business of Borrower</u>  | Outstanding<br>March 18,<br>1970 p/ * | Change From Week Ended   |                  |                  |
|--|---------------------------------------|--------------------------|------------------|------------------|
|  |                                       | Mar. 11,<br>1970         | Mar. 19,<br>1969 | Dec. 31,<br>1969 |
|  |                                       | (In millions of dollars) |                  |                  |
| Durable goods manufacturing - total                                  | 15,765                                | + 325                    | +2,365           | + 604            |
| Primary metals   | 2,021                                 | - 12                     | + 40             | - 64             |
| Machinery  | 6,232                                 | + 221                    | +1,191           | + 306            |
| Transportation equipment   | 2,826                                 | + 66                     | + 688            | + 194            |
| Other fabricated metal products                                      | 2,167                                 | + 11                     | + 169            | + 164            |
| Other durable goods  | 2,519                                 | + 39                     | + 277            | + 4              |
| Nondurable goods manufacturing - total                               | 11,966                                | + 47                     | + 982            | - 271            |
| Food, liquor, and tobacco  | 2,891                                 | + 3                      | + 482            | - 362            |
| Textiles, apparel, and leather                                       | 2,483                                 | + 33                     | + 69             | + 146            |
| Petroleum refining   | 1,570                                 | + 12                     | - 338            | - 148            |
| Chemicals and rubber   | 2,917                                 | - 39                     | + 447            | + 72             |
| Other nondurable goods   | 2,105                                 | + 38                     | + 322            | + 21             |
| Mining (including crude petroleum &<br>natural gas)                  | 4,396                                 | - 2                      | - 567            | - 441            |
| Trade - total  | 8,540                                 | + 2                      | - 201            | - 399            |
| Commodity dealers  | 1,044                                 | - 21                     | - 321            | - 146            |
| Other wholesale  | 3,484                                 | + 56                     | - 58             | - 85             |
| Retail   | 4,012                                 | - 33                     | + 178            | - 168            |
| Transportation, communication, and<br>other public utilities - total | 9,919                                 | + 30                     | + 888            | - 921            |
| Transportation   | 5,580                                 | + 20                     | + 263            | - 156            |
| Communication  | 1,362                                 | + 33                     | + 308            | - 177            |
| Other public utilities   | 2,977                                 | - 23                     | + 317            | - 588            |
| Construction   | 3,070                                 | + 22                     | - 38             | - 72             |
| Services   | 6,893                                 | + 51                     | + 383            | - 127            |
| Bankers' acceptances   | 550                                   | + 15                     | - 3              | - 158            |
| Foreign commercial & industrial loans                                | 2,221                                 | + 49                     | - 359            | - 17             |
| All other loans  | <u>4,787</u>                          | <u>+ 40</u>              | <u>+ 824</u>     | <u>- 158</u>     |
| Total classified loans   | 68,107                                | + 579                    | +4,274           | -1,960           |
| Total unclassified loans   | <u>11,105</u>                         | <u>+ 92</u>              | <u>- 136</u>     | <u>- 376</u>     |
| Total commercial & industrial loans                                  | 79,212                                | + 671                    | +4,138           | -2,336           |

P/ Preliminary.

\* San Francisco District Classified Loans are as of March 11.

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED MARCH 18, 1970

(In millions of dollars)

| Business of Borrower                                    | All Dis-<br>tricts | Boston | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas | San<br>Francisco <sup>p/</sup> * |
|---|--------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|----------------------------------|
| Durable goods manufacturing - total                     | 15,765             | 639    | 6,499       | 622               | 1,601          | 269           | 302     | 3,088   | 178          | 140              | 148            | 331    | 1,948                            |
| Primary metals  | 2,021              | 48     | 957         | 66                | 334            | 14            | 26      | 380     | 32           | 3                | 6              | 31     | 124                              |
| Machinery   | 6,232              | 312    | 2,758       | 214               | 563            | 93            | 81      | 1,235   | 53           | 50               | 40             | 106    | 727                              |
| Transportation equipment                                | 2,826              | 104    | 1,352       | 73                | 246            | 21            | 41      | 427     | 11           | 7                | 16             | 49     | 479                              |
| Other fabricated metal products                         | 2,167              | 87     | 566         | 141               | 263            | 46            | 78      | 621     | 30           | 35               | 48             | 65     | 187                              |
| Other durable goods                                     | 2,519              | 88     | 866         | 128               | 195            | 95            | 76      | 425     | 52           | 45               | 38             | 80     | 431                              |
| Nondurable goods manufacturing - total                  | 11,966             | 673    | 5,619       | 522               | 477            | 415           | 398     | 1,689   | 313          | 163              | 131            | 245    | 1,321                            |
| Food, liquor, and tobacco                               | 2,891              | 124    | 983         | 101               | 104            | 81            | 108     | 599     | 94           | 88               | 53             | 65     | 491                              |
| Textiles, apparel, and leather                          | 2,483              | 294    | 1,226       | 152               | 49             | 195           | 122     | 206     | 82           | 18               | 15             | 28     | 96                               |
| Petroleum refining                                      | 1,570              | 26     | 836         | 37                | 47             | 12            | 24      | 222     | 22           | 9                | 19             | 58     | 258                              |
| Chemicals and rubber                                    | 2,917              | 103    | 1,704       | 121               | 184            | 51            | 76      | 356     | 56           | 18               | 23             | 50     | 175                              |
| Other nondurable goods                                  | 2,105              | 126    | 870         | 111               | 93             | 76            | 68      | 306     | 59           | 30               | 21             | 44     | 301                              |
| Mining (including crude petroleum and natural gas)      | 4,396              | 73     | 2,626       | 80                | 287            | 7             | 64      | 477     | 28           | 11               | 125            | 447    | 171                              |
| Trade - total   | 8,540              | 620    | 2,761       | 442               | 480            | 460           | 520     | 1,076   | 284          | 139              | 274            | 318    | 1,166                            |
| Commodity dealers                                       | 1,044              | 51     | 427         | 50                | 9              | 45            | 30      | 100     | 63           | 36               | 33             | 52     | 148                              |
| Other wholesale   | 3,484              | 264    | 1,157       | 159               | 209            | 172           | 236     | 505     | 83           | 32               | 83             | 121    | 463                              |
| Retail  | 4,012              | 305    | 1,177       | 233               | 262            | 243           | 254     | 471     | 138          | 71               | 158            | 145    | 555                              |
| Transportation, communication, & other public utilities | 9,919              | 394    | 4,822       | 279               | 641            | 333           | 312     | 1,270   | 225          | 78               | 122            | 250    | 1,193                            |
| Transportation  | 5,580              | 168    | 2,649       | 153               | 310            | 173           | 214     | 719     | 143          | 58               | 67             | 134    | 792                              |
| Communication   | 1,362              | 36     | 573         | 65                | 73             | 91            | 20      | 159     | 28           | 7                | 21             | 54     | 235                              |
| Other public utilities                                  | 2,977              | 190    | 1,600       | 61                | 258            | 69            | 78      | 392     | 54           | 13               | 34             | 62     | 166                              |
| Construction  | 3,070              | 96     | 772         | 219               | 202            | 198           | 208     | 214     | 95           | 57               | 103            | 394    | 512                              |
| Services  | 6,893              | 414    | 2,197       | 574               | 360            | 199           | 338     | 689     | 203          | 114              | 142            | 294    | 1,369                            |
| Bankers' acceptances                                    | 550                | 10     | 257         | 26                | 12             | 2             | 6       | 70      | 1            | --               | 1              | 29     | 136                              |
| Foreign commercial and industrial loans                 | 2,221              | 31     | 1,664       | 55                | 21             | 12            | 21      | 195     | --           | 10               | --             | 22     | 190                              |
| All other loans   | 4,787              | 124    | 1,845       | 5                 | 483            | 260           | 112     | 347     | 117          | 11               | 38             | 138    | 1,307                            |
| Total classified loans                                  | 68,107             | 3,074  | 29,062      | 2,824             | 4,564          | 2,155         | 2,281   | 9,115   | 1,444        | 723              | 1,084          | 2,468  | 9,313                            |
| Total unclassified loans                                | 11,105             | 432    | 1,089       | 231               | 752            | 575           | 593     | 1,332   | 289          | 73               | 293            | 528    | 4,918                            |
| Total commercial and industrial loans                   | 79,212             | 3,506  | 30,151      | 3,055             | 5,316          | 2,730         | 2,874   | 10,447  | 1,733        | 796              | 1,377          | 2,996  | 14,231                           |

<sup>p/</sup> Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.