FEDERAL RESERVE

statistical release

For immediate release March 18, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$12 million at weekly reporting large commercial banks during the week ended March 11.

The principal net decreases were \$93 million in loans to "other" public utilities, \$74 million to retail trade, and \$131 million to unclassified borrowers.

The larger offsetting net increases were \$79 million in loans to manufacturers of machinery, \$58 million to manufacturers of chemicals and rubber products, \$47 million to manufacturers of "other" durable goods, and \$47 million to "all other" types of business concerns.

| | O. b. o. b. o. o. d.d. o. o. | Change From Week Ended | | | | | |
|--|------------------------------|------------------------|-----------------|------------------|--|--|--|
| | Outstanding | | | | | | |
| | March 11, | Mar. 4, | Mar. 12, | Dec. 31, | | | |
| Business of Borrower | 1970 p/ * | 1970 | 1969 | 1969 | | | |
| | (Ir | n millions | of dollars) | | | | |
| Durable goods manufacturing - total | 15,440 | + 201 | + 2,355 | + 279 | | | |
| Primary metals | 2,033 | + 28 | + 62 | - 52 | | | |
| Machinery | 6,011 | + 79 | + 1,148 | + 85 | | | |
| Transportation equipment | 2,760 | + 7 | + 691 | + 128 | | | |
| Other fabricated metal products | 2,156 | + 40 | + 198 | + 153 | | | |
| Other durable goods | 2,480 | + 47 | + 256 | - 35 | | | |
| Nondurable goods manufacturing - total | 11,919 | + 91 | + 1,017 | - 318 | | | |
| Food, liquor, and tobacco | 2,888 | + 3 | + 490 | - 365 | | | |
| Textiles, apparel, and leather | 2,450 | + 18 | + 69 | + 113 | | | |
| Petroleum refining | | | - 354 | - 160 | | | |
| Chemicals and rubber | 1,558 | | | | | | |
| | 2,956 | + 58 | + 504 | + 111 | | | |
| Other nondurable goods | 2,067 | + 1 | + 308 | - 17 | | | |
| Mining (including crude petroleum $\&$ | | | | | | | |
| natural gas) | 4,398 | + 13 | - 581 | - 439 | | | |
| Trade - total | 8,538 | - 70 | - 179 | - 401 | | | |
| Commodity dealers | 1,065 | - 24 | - 349 | - 125 | | | |
| Other wholesale | 3,428 | + 28 | - 75 | - 141 | | | |
| Retail | 4,045 | - 74 | + 245 | - 135 | | | |
| Transportation, communication, and | | | | | | | |
| other public utilities - total | 9,889 | - 108 | + 773 | - 951 | | | |
| Transportation | 5,560 | + 2 | + 251 | - 176 | | | |
| Communication | 1,329 | - 17 | + 176 | - 210 | | | |
| Other public utilities | 3,000 | - 93 | + 346 | - 565 | | | |
| Construction | 3,048 | - 2 | - 22 | - 94 | | | |
| Services | 6,842 | - 6 | + 394 | - 178 | | | |
| Bankers' acceptances | 535 | - 36 | - 27 | - 173 | | | |
| Foreign commercial & industrial loans | 2,172 | - 11 | - 392 | - 66 | | | |
| | | | | | | | |
| All other loans | 4,747 | + 47 | + 833 | <u>- 198</u> | | | |
| Total classified loans | 67,528 | + 119 | + 4,171 | -2 ,539 | | | |
| Total unclassified loans | 10,991 | <u>- 131</u> | <u>- 172</u> | - 490 | | | |
| Total commercial & industrial loans | 78,519 | - 12 | + 3,999 | -3,029 | | | |

P/ Preliminary.

^{*} San Francisco District classified Loans are as of March 4.

COMMERCIAL AND INDUST...... LOANS OF STANDING AT A SAMPLE OF WEEKLY REPORTING LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED MARCH 11, 1970 (In millions of dollars)

| | | | (In millions of dollars) | | | | | | | | | | |
|---|----------|--------|--------------------------|---------|--------|-------|---------|---------|-------|--------|--------|--------|---------------------------|
| Business of Borrower | All Dis- | Boston | New | t i | Cleve- | Rich- | Atlanta | Chicago | St. | Minne- | Kansas | Dallas | San |
| | tricts | | York | delphia | land | mond | | | Louis | apolis | City | | Francisco ^p /* |
| Durable goods manufacturing - total | 15,440 | 616 | 6,339 | 612 | 1,575 | 250 | 286 | 3,008 | 173 | 130 | 138 | 342 | 1,971 |
| Primary metals | 2,033 | 48 | 972 | 66 | 330 | 13 | 26 | 384 | 32 | 3 | 6 | 33 | 120 |
| Machinery | 6,011 | 293 | 2,648 | 206 | 550 | 78 | 70 | 1,193 | 48 | 46 | 33 | 110 | 736 |
| Transportation equipment | 2,760 | 104 | 1,293 | 72 | 245 | 21 | 41 | 420 | 9 | 7 | 15 | 49 | 484 |
| Other fabricated metal products | 2,156 | 84 | 564 | 140 | 256 | 45 | 73 | 620 | 30 | 32 | 47 | 67 | 198 |
| Other durable goods | 2,480 | 87 | 862 | 128 | 194 | 93 | 76 | 391 | 54 | 42 | 37 | 83 | 433 |
| Nondurable goods manufacturing - total | 11,919 | 661 | 5,584 | 523 | 479 | 409 | 393 | 1,680 | 297 | 167 | 133 | 247 | 1,346 |
| Food, liquor, and tobacco | 2,888 | 121 | 991 | 98 | 103 | 80 | 109 | 574 | 86 | 94 | 55 | 65 | 512 |
| Textiles, apparel, and leather | 2,450 | 286 | 1,206 | 152 | 48 | 196 | 119 | 207 | 76 | 18 | 16 | 29 | 97 |
| Petroleum refining | 1,558 | 25 · | 830 | 37 | 47 | 11 | 24 | 222 | 21 | 8 | 19 | 56 | 258 |
| Chemicals and rubber | 2,956 | 105 | 1,715 | 126 | 189 | 49 | 75 | 374 | 55 | 17 | 23 | 51 | 177 |
| Other nondurable goods | 2,067 | 124 | 842 | 110 | 92 | 73 | 66 | 303 | 59 | 30 | 20 | 46 | 302 |
| Mining (including crude petroleum and | | | | | | | | | | | | | |
| natural gas) | 4,398 | 72 | 2,639 | 80 | 288 | 6 | 65 | 478 | 29 | 10 | 121 | 440 | 170 |
| Trade - total | 8,538 | 605 | 2,746 | 453 | 478 | 456 | 512 | 1,080 | 275 | 140 | 270 | 311 | 1,212 |
| Commodity dealers | 1,065 | 52 | 447 | 52 | 9 | 47 | 31 | 98 | 57 | 42 | 33 | 48 | 149 |
| Other wholesale | 3,428 | 259 | 1,126 | 159 | 207 | 173 | 232 | 497 | 82 | 32 | 80 | 119 | 462 |
| Retail | 4,045 | 294 | 1,173 | 242 | 262 | 236 | 249 | 485 | 136 | 66 | 157 | 144 | 601 |
| Transportation, communication, & other | | | | | | | | | | | | | |
| public utilities | 9,889 | 397 | 4,797 | 269 | 639 | 337 | 315 | 1,260 | 228 | 78 | 118 | 248 | 1,203 |
| Transportation | 5,560 | 167 | 2,626 | 153 | 313 | 171 | 213 | 716 | 148 | 58 | 67 | 131 | 797 |
| Communication | 1,329 | 36 | 558 | 55 | 72 | 94 | 21 | 148 | 28 | 7 | 19 | 56 | 235 |
| Other public utilities | 3,000 | 194 | 1,613 | 61 | 254 | 72 | 81 | 396 | 52 | 13 | 32 | 61 | 171 |
| Construction | 3,048 | 93 | 769 | 215 | 198 | 197 | 212 | 220 | 97 | 59 | 102 | 392 | 494 |
| Services | 6,842 | 416 | 2,193 | 566 | 362 | 196 | 331 | 691 | 203 | 105 | 143 | 288 | 1,348 |
| Bankers acceptances | 535 | 11 | 225 | 20 | 12 | 2 | 6 | 90 | 1 | . 0 | 2 | 34 | 132 |
| Foreign commercial and industrial loans | 2,172 | 31 | 1,633 | 53 | 21 | 12 | 21 | 185 | | 10 | | 22 | 184 |
| All other loans | 4,747 | 121 | 1,830 | 8 | 511 | 257 | 110 | 331 | 117 | 12 | 38 | 119 | 1,293 |
| Total classified loans | 67,528 | 3,023 | 28,755 | 2,799 | 4,563 | 2,122 | 2,251 | 9,023 | 1,420 | 711 | 1,065 | 2,443 | 9,353 |
| Total unclassified loans | 10,991 | 436 | 1,075 | 232 | 749 | 576 | 582 | 1,330 | 284 | 73 | 289 | 529 | 4,836 |
| Total commercial and industrial loans | 78,519 | 3,459 | 29,830 | | | | | 10,353 | | | 1,354 | 2,972 | 14,189 |

San Francisco District final figures appear in a release of that Reserve Bank. p/ Preliminary. Final totals will appear in the F. R. Bulletin.

Digitized to Fictor siftied Loans are as of March 4.

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis