



FEDERAL RESERVE

statistical release

H.12

For immediate release
March 11, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$330 million at weekly reporting large commercial banks during the week ended March 4.

The principal net increases were \$74 million in loans to manufacturers of machinery, \$61 million in bankers' acceptances, and \$140 million to unclassified borrowers.

The larger offsetting net decreases were \$49 million in loans to the mining industry, which includes producers of petroleum and natural gas, and \$48 million to "other" public utilities.

<u>Business of Borrower</u>	Outstanding Mar. 4, * 1970	Change From Week Ended		
		Feb. 25, 1970	Mar. 5, 1969	Dec. 31, 1969
		(In millions of dollars)		
Durable goods manufacturing - total	15,239	+146	+2,319	+ 78
Primary metals	2,005	- 4	+ 54	- 80
Machinery	5,932	+ 74	+1,135	+ 6
Transportation equipment	2,753	+ 12	+ 679	+ 121
Other fabricated metal products	2,116	+ 49	+ 201	+ 113
Other durable goods	2,433	+ 15	+ 250	- 82
Nondurable goods manufacturing - total	11,828	+ 65	+1,028	- 409
Food, liquor, and tobacco	2,885	+ 4	+ 456	- 368
Textiles, apparel, and leather	2,432	+ 13	+ 74	+ 95
Petroleum refining	1,547	+ 5	- 350	- 171
Chemicals and rubber	2,898	+ 44	+ 514	+ 53
Other nondurable goods	2,066	- 1	+ 334	- 18
Mining (including crude petroleum & natural gas)	4,385	- 49	- 591	- 452
Trade - total	8,608	+ 16	- 136	- 331
Commodity dealers	1,089	- 26	- 298	- 101
Other wholesale	3,400	- 2	- 70	- 169
Retail	4,119	+ 44	+ 232	- 61
Transportation, communication, and other public utilities - total	9,997	- 55	+ 875	- 843
Transportation	5,558	- 5	+ 287	- 178
Communication	1,346	- 2	+ 169	- 193
Other public utilities	3,093	- 48	+ 419	- 472
Construction	3,050	- 2	+ 8	- 92
Services	6,848	- 5	+ 408	- 172
Bankers' acceptances	571	+ 61	+ 1	- 137
Foreign commercial & industrial loans	2,183	+ 16	- 381	- 55
All other loans	4,700	- 3	+ 828	- 245
Total classified loans	67,409	+190	+4,359	-2,658
Total unclassified loans	11,136	+140	- 18	- 288
Total commercial & industrial loans	78,545	+330	+4,341	-2,946

P/ Preliminary.

San Francisco District classified loans are as of February 25.

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COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED MARCH 4, 1970

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/*}
Durable goods manufacturing - total	15,239	605	6,229	603	1,547	249	280	2,984	175	130	136	349	1,952
Primary metals	2,005	46	950	64	329	13	25	378	32	3	6	33	126
Machinery	5,932	289	2,573	207	540	78	69	1,204	47	47	33	113	732
Transportation equipment	2,753	103	1,292	73	244	23	41	416	10	6	15	51	479
Other fabricated metal products	2,116	82	565	136	242	44	73	607	30	33	44	69	191
Other durable goods	2,433	85	849	123	192	91	72	379	56	41	38	83	424
Nondurable goods manufacturing - total	11,828	651	5,541	522	475	406	391	1,672	299	164	132	251	1,324
Food, liquor, and tobacco	2,885	118	1,001	99	102	81	110	574	84	90	55	67	504
Textiles, apparel, and leather	2,432	284	1,192	150	49	198	117	206	78	19	15	30	94
Petroleum refining	1,547	24	824	37	47	11	24	216	22	8	19	56	259
Chemicals and rubber	2,898	103	1,680	126	186	42	75	370	56	18	23	51	168
Other nondurable goods	2,066	122	844	110	91	74	65	306	59	29	20	47	299
Mining (including crude petroleum and natural gas)	4,385	72	2,627	80	289	7	65	479	29	10	119	444	164
Trade - total	8,608	600	2,792	454	481	456	523	1,112	275	137	273	323	1,182
Commodity dealers	1,089	53	472	53	10	49	32	101	57	32	33	51	146
Other wholesale	3,400	255	1,129	158	206	169	233	504	78	33	80	113	442
Retail	4,119	292	1,191	243	265	238	258	507	140	72	160	159	594
Transportation, communication, & other public utilities	9,997	405	4,863	273	635	349	315	1,289	230	86	122	248	1,182
Transportation	5,558	163	2,621	154	315	173	213	720	147	59	66	131	796
Communication	1,346	36	571	53	71	94	21	153	28	7	23	56	233
Other public utilities	3,093	206	1,671	66	249	82	81	416	55	20	33	61	153
Construction	3,050	91	771	211	199	200	212	217	96	56	102	393	502
Services	6,848	420	2,186	568	358	199	333	678	203	118	145	284	1,356
Bankers' acceptances	571	9	265	25	12	2	6	82	1	--	1	31	137
Foreign commercial and industrial loans	2,183	31	1,634	53	20	14	20	190	--	10	--	23	188
All other loans	4,700	123	1,818	8	483	258	109	339	118	11	39	119	1,275
Total classified loans	67,409	3,007	28,726	2,797	4,499	2,140	2,254	9,042	1,426	722	1,069	2,465	9,262
Total unclassified loans	11,136	433	1,078	229	744	578	578	1,320	287	72	287	529	5,001
Total commercial and industrial loans	78,545	3,440	29,804	3,026	5,243	2,718	2,832	10,362	1,713	794	1,356	2,994	14,263

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of February 25.

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$31,996 million as of February. This was an increase of \$1,514 million over the comparable data a year ago and a decrease of \$252 million from the last Wednesday in January.

The principal changes in term loans during February were decreases of \$159 million in loans to the mining industry, which includes producers of petroleum and natural gas, \$76 million to petroleum refiners, and \$74 million to "other" public utilities.

The total of all business term loans on February 25, represented approximately 48 per cent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Feb. 25, 1970 (In millions of dollars)	Change From Month Ended		
			Jan 28, 1970	Feb 26, 1969	Dec 31 1969
Durable goods manufacturing - total	50	7,607	+ 37	+1,117	- 49
Primary metals	71	1,420	- 8	+ 64	- 56
Machinery	47	2,748	+ 62	+ 510	- 1
Transportation equipment	56	1,544	- 10	+ 408	+ 43
Other fabricated metal products	36	754	- 3	+ 45	- 7
Other durable goods	47	1,141	- 4	+ 90	- 28
Nondurable goods manufacturing - total	50	5,923	- 2	+ 474	- 79
Food, liquor, and tobacco	33	952	+ 10	+ 267	- 1
Textiles, apparel, and leather	30	721	+ 13	+ 89	+ 8
Petroleum refining	80	1,234	- 76	- 302	-122
Chemicals and rubber	66	1,896	+ 64	+ 325	+ 67
Other nondurable goods	54	1,120	- 13	+ 95	- 31
Mining (including crude petroleum & natural gas)	85	3,757	-159	- 598	-333
Trade - total	23	2,010	+ 2	+ 117	- 4
Commodity dealers	7	81	- 9	- 31	+ 2
Other wholesale	20	693	+ 7	+ 61	- 13
Retail	30	1,236	+ 4	+ 87	+ 7
Transportation, communication, and other public utilities - total	60	6,007	-134	+ 376	-242
Transportation	77	4,291	- 52	+ 319	-123
Communication	35	472	- 8	+ 43	- 26
Other public utilities	40	1,244	- 74	+ 14	- 93
Construction	29	899	+ 6	+ 11	- 5
Services	43	2,971	+ 35	+ 148	- 20
Foreign commercial & industrial loans	75	1,627	- 18	- 258	- 15
All other loans	25	1,195	- 19	+ 127	- 46
Total term loans outstanding	48	31,996	-252	+1,514	-793

p/ Preliminary.

H.12(c)

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, FEBRUARY 25, 1970

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{D/}
Durable goods manufacturing - total	7,607	272	3,733	158	845	89	78	1,507	91	41	40	95	658
Primary metals	1,420	22	739	14	228	5	7	301	28	2	--	12	62
Machinery	2,748	139	1,463	56	248	27	27	542	21	13	6	24	182
Transportation equipment	1,544	62	821	20	154	10	13	208	8	4	8	13	223
Other fabricated metal products	754	21	261	36	101	14	15	239	13	8	8	14	24
Other durable goods	1,141	28	449	32	114	33	16	217	21	14	18	32	167
Nondurable goods manufacturing - total	5,923	260	3,230	171	258	183	99	1,027	125	59	31	100	380
Food, liquor, and tobacco	952	38	366	19	35	37	30	281	21	25	5	15	80
Textiles, apparel, and leather	721	74	367	34	13	84	14	106	13	4	--	4	8
Petroleum refining	1,234	20	746	19	42	6	11	189	20	6	11	37	127
Chemicals and rubber	1,896	52	1,260	48	112	18	25	246	36	7	4	18	70
Other nondurable goods	1,120	76	491	51	56	38	19	205	35	17	11	26	95
Mining (including crude petroleum and natural gas)	3,757	60	2,411	46	256	5	33	458	27	5	68	281	107
Trade - total	2,010	121	750	111	180	96	122	298	29	28	42	43	190
Commodity dealers	81	1	34	8	2	6	1	9	1	2	1	1	15
Other wholesale	693	40	222	31	64	34	51	111	8	12	14	19	87
Retail	1,236	80	494	72	114	56	70	178	20	14	27	23	88
Transportation, communication, & other public utilities	6,007	151	3,391	95	324	193	160	864	140	68	55	137	429
Transportation	4,291	116	2,325	68	219	113	149	612	129	53	47	92	368
Communication	472	12	244	22	25	41	3	51	4	4	6	14	46
Other public utilities	1,244	23	822	5	80	39	8	201	7	11	2	31	15
Construction	899	12	293	52	89	26	59	67	21	9	23	132	116
Services	2,971	223	1,165	289	184	47	109	373	67	21	54	61	378
Foreign commercial and industrial loans	1,627	15	1,307	27	15	--	4	119	--	4	--	12	124
All other loans	1,195	1	621	1	137	107	15	112	41	4	10	40	106
Total term loans outstanding	31,996	1,115	16,901	950	2,288	746	679	4,825	541	239	323	901	2,488