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FEDERAL RESERVE

statistical release

For immediate release

March 4, 1970

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and Industrial loans decreased a net of \$152 million at weekly reporting large commercial banks during the week ended February 25.

The principal net decreases were \$86 million in loans to manufacturers of food, liquor, and tobacco products, \$46 million to unclassified borrowerers, and \$39 million to "all other" types of business concerns.

The larger offsetting net increases were \$46 million in loans to manufacturers of textiles, apparel, and leather products, and \$32 million to manufacturers of chemical and rubber products.

and labbel pro	Achen	Change From Week Ended						
	Outstanding Feb. 25,							
Business of Demos	1970 p/ *	1970	, Feb. 26, 1969	Dec. 31, 1969				
Business of Borrower			of dollars					
				.,				
Durable goods manufacturing - total	15,093	- 26	+ 2,338	- 68				
Primary metals	2,009	- 10	+ 70	- 76				
Machinery	5,858	+ 12	+ 1,163	- 68				
Transportation equipment	2,741	- 20	+ 662	+ 109				
Other fabricated metal products	2,067	- 6	+ 205	+ 64				
Other durable goods	2,418	- 2	+ 238	- 97				
Nondurable goods manufacturing - total	11,711	·+ 4	+ 1,050	- 526				
Food, liquor, and tobacco	2,881	- 86	+ 455					
Textiles, apparel, and leather	2,367	+ 46	+ 59					
Petroleum refining	1,542	+ 4	- 361					
Chemicals and rubber	2,854	+ 32	+ 510					
Other nondurable goods	2,054	+ 32	+ 387					
<u> </u>	2,007	7 0	- JOI	- 1/				
Mining (including crude petroleum &			4 24					
natural gas)	4,434	- 14	- 578	- 403				
Trade - total	8,592	- 26	20	247				
Commodity dealers	1,115	- 20 - 2	- 39 - 262	- 347				
Other wholesale				- 75				
Retail	3,402 4,075	- 1 - 23	- 30 + 253	- 167 - 105				
	-,075	- 25	T 255	- 105				
Transportation, communication, and								
other public utilities - total	10,052	- 27	+ 927					
Transportation Communication	5,563	- 22	+ 321					
Other public utilities	1,348	- 16	+ 186					
other public utilities	3,141	+ 11	+ 420	- 424				
Construction	3,052	+ 2	+ 8	- 90				
Services	6,853	+ 24	+ 477	- 167				
Bankers' acceptances	510	+ 4	- 70	- 198				
Foreign commercial & industrial loans	2,167	- 8	- 379	- 71				
All other loans	• 4,703	- 39	+ 938	- 242				
m. (1 ((/ . 1. 1								
Total classified loans	67,167	- 106	+ 4,672	•				
Total unclassified loans	10,989	- 46	- 243	- 492				
Total commercial & industrial loans	78,156	- 152	+ 4,429	-3,392				
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P/ Preliminary.

* San Francisco District classified loans aré as of February 18.

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COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING

LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED FEBRUARY 25, 1970 (In millions of dollars)

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			(In mi	illions o	of dolla	rs)							
Business of Borrower	All Dis-	Boston	New		Cleve-	Rich-	Atlanta	Chicago	St.	Minne-	Kansas	Dallas	San n/*
	tricts		York	delphia	land	mond			Louis	apolis	City		Francisco ^P /*
Durable goods manufacturing - total	15,093	597	6,113	609	1,526	244	278	2,987	170	· 124	133	346	1,966
Primary metals	2,009	47	949	63	330	13	25	389	32	3	6	32	120
Machinery	5,858	284	2,520	219	528	78	69	1,189	45	46	30	112	738
Transportation equipment	2,741	101	1,287	73	241	21	40	413	10	5	15	50	485 194
Other fabricated metal products	2,067	80	535	138	236	43	73	597	28	30	44	69	429
Other durable goods	2,418	85	822	116	191	89	71	399	55	40	38	83	429
Nondurable goods manufacturing - total	11,711	597	5,488	509	463	412	386	1,684	301	158	136	250	1,327
Food, liquor, and tobacco	2,881	119	984	96	99	85	109	585	89	85	55	6.7	508
Textiles, apparel, and leather	2,367	234	1,172	151	47	196	111	214	74	18	13	29	108
Petroleum refining	1,542	24	825	37	47	11	24	213	21	9	19	56	256
Chemicals and rubber	2,854	100	1,660	115	180	43	75	370	56	17	26	51	161
Other nondurable goods	2,067	120	847	110	90	77	67	302	61	29	23	47	294
Mining (including crude petroleum and													
natural gas)	4,434	72	2,656	80	293	7	65	489	29	8	121	452	162
Trade - total	8,592	603	2,744	459	490	445	509	1,123	279	137	272	331	1,200
Commodity dealers	1,115	56	478	54	9	52	35	100	58	37	34	57	145
Other wholesale	3,402	255	1,129	155	205	169	227	501	77	32	84	117	451
Retail	4,075	292	1,137	250	276	224	247	522	144	68	154	157	604
Transportation, communication, & other					(0)	260	221	1 212	226	81	105	249	1,193
public utilities	10,052	407	4,860	282	626	369	321	1,313		59	125 68	131	793
Transportation	5,563	171	2,604	155	312	176	215	735	144		24	54	234
Communication	1,348	36	579	55	65	95	20	154	25 57	7 15	24 33	64	166
Other public utilities	3,141	200	1,677	72	249	98	86	424	57		,	- •	•
Construction	3,052	93	778	203	201	200	210	220	96	58	104	388	501
Services	6,853	413	2,193	565	354	200	334	683	205	115	147	287	1,357
Bankers' acceptances	510	10	231	23	17	2	6	48	1		1	33	138
Foreign commercial and industrial loans	2,167	30	1,628	52	20	14	19	182		10		24	188
All other loans	4,703	125	1,821	8	472	260	109	333	117	10	39	117	1,292
Total classified loans	67,167	2,947	28,512	2,790	4,462	2,153	2,237	9,062	1,424	701	1,078	2,477	9,324
		1	-	-	743	585	58 0	1,312	285	72	286	535	4,869
Total unclassified loans	10,989	428	1,066	228									
Total commercial and industrial loans	78,156	3,375	29,578	_3,018_	5,205	2,738	2,817	10,374_	1,709	773	1,364	3,012	14,193

p/ Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified Loans are as of February 18.