



# FEDERAL RESERVE

## statistical release

H.12

For immediate release  
February 11, 1970

### COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$170 million at weekly reporting large Commercial banks during the week ended February 4.

The principal net increases were \$113 million in loans to retail trade, \$93 million to services, \$92 million to manufacturers of Chemicals and rubber products.

The largest offsetting net decrease was \$92 million in loans to "all other" types of business concerns.

<u>Business of Borrower</u>	Outstanding Feb. 4, * 1970 P/	Change From Week Ended		
		Jan. 28, 1970	Feb. 5, 1969	June 25, 1969
		(In millions of dollars)		
Durable goods manufacturing - total	14,894	+158	+2,276	+915
Primary metals	2,042	- 11	+ 101	+ 86
Machinery	5,757	+ 69	+1,044	+440
Transportation equipment	2,711	+ 66	+ 722	+618
Other fabricated metal products	1,996	+ 12	+ 188	-181
Other durable goods	2,388	+ 22	+ 221	- 48
Nondurable goods manufacturing - total	11,619	+ 43	+1,062	-330
Food, liquor, and tobacco	2,956	- 29	+ 498	+412
Textiles, apparel, and leather	2,253	+ 21	+ 74	-457
Petroleum refining	1,547	- 54	- 386	-521
Chemicals and rubber	2,821	+ 92	+ 508	+ 79
Other nondurable goods	2,042	+ 13	+ 368	+157
Mining (including crude petroleum & natural gas)	4,466	-114	- 685	-440
Trade - total	8,497	+ 96	+ 116	-323
Commodity dealers	1,134	+ 1	- 248	+178
Other wholesale	3,367	- 18	+ 19	-191
Retail	3,996	+113	+ 345	-310
Transportation, communication, and other public utilities - total	10,224	- 71	+ 996	+729
Transportation	5,564	- 36	+ 304	+ 85
Communication	1,372	+ 36	+ 208	+174
Other public utilities	3,288	- 71	+ 484	+470
Construction	3,028	+ 8	+ 3	-284
Services	6,821	+ 93	+ 565	+ 64
Bankers' acceptances	604	+ 40	- 31	+ 79
Foreign commercial & industrial loans	2,193	- 13	- 360	-237
All other loans	<u>4,697</u>	<u>- 92</u>	<u>+ 928</u>	<u>+259</u>
Total classified loans	67,043	+148	+4,870	+432
Total unclassified loans	<u>11,250</u>	<u>+ 22</u>	<u>+ 312</u>	<u>-542</u>
Total commercial & industrial loans	78,293	+170	+5,182	-110

P/ Preliminary.

\* San Francisco District Classified Loans are as of January 28.

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED FEBRUARY 4, 1970  
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>p/*</sup>
Durable goods manufacturing - total	14,894	593	6,102	599	1,527	235	271	2,919	159	125	134	335	1,895
Primary metals	2,042	50	992	62	326	13	22	382	31	3	6	33	122
Machinery	5,757	280	2,464	216	539	74	67	1,166	44	48	31	112	716
Transportation equipment	2,711	98	1,323	74	242	21	40	394	8	5	16	42	448
Other fabricated metal products	1,996	81	521	132	234	40	73	569	26	27	45	67	181
Other durable goods	2,388	84	802	115	186	87	69	408	50	42	36	81	428
Nondurable goods manufacturing - total	11,619	585	5,492	504	444	397	376	1,711	298	150	134	256	1,272
Food, liquor, and tobacco	2,956	126	1,001	102	93	89	109	599	102	78	55	69	533
Textiles, apparel, and leather	2,253	221	1,134	144	45	185	111	213	64	17	12	27	80
Petroleum refining	1,547	24	828	36	50	10	23	226	20	10	19	59	242
Chemicals and rubber	2,821	97	1,680	115	171	40	70	361	52	17	25	53	140
Other nondurable goods	2,042	117	849	107	85	73	63	312	60	28	23	48	277
Mining (including crude petroleum and natural gas)	4,466	70	2,657	80	294	7	65	502	29	8	122	474	158
Trade - total	8,497	594	2,720	472	462	445	501	1,136	266	135	278	316	1,172
Commodity dealers	1,134	59	486	55	9	59	33	98	57	36	37	57	148
Other wholesale	3,367	259	1,098	157	200	173	225	508	78	31	79	107	452
Retail	3,996	276	1,136	260	253	213	243	530	131	68	162	152	572
Transportation, communication, & other public utilities	10,224	414	4,924	340	606	374	322	1,352	229	84	129	248	1,202
Transportation	5,564	170	2,603	166	300	173	214	744	144	58	70	130	792
Communication	1,372	36	578	59	66	95	20	168	24	6	24	55	241
Other public utilities	3,288	208	1,743	115	240	106	88	440	61	20	35	63	169
Construction	3,028	93	759	213	201	194	213	216	93	56	117	389	484
Services	6,821	421	2,166	559	359	198	341	671	230	112	147	279	1,338
Bankers' acceptances	604	8	244	30	25	4	6	40	1	--	--	35	211
Foreign commercial and industrial loans	2,193	31	1,643	53	20	13	19	184	1	7	--	26	196
All other loans	4,697	127	1,763	9	482	267	107	328	111	11	38	124	1,330
Total classified loans	67,043	2,936	28,470	2,859	4,420	2,134	2,221	9,059	1,417	688	1,099	2,482	9,258
Total unclassified loans	11,250	426	1,060	234	732	586	570	1,306	286	72	285	536	5,157
Total commercial and industrial loans	78,293	3,362	29,530	3,093	5,152	2,720	2,791	10,365	1,703	760	1,384	3,018	14,415

<sup>p/</sup> Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

\* Classified loans are as of January 28.

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$32,248 million as of January. This was a decrease of \$1,819 million over the comparable data a year ago and a decrease of \$541 million from the last Wednesday in December.

The principal changes in term loans during January were decreases of \$174 million in loans to the mining industry, (which includes producers of petroleum and natural gas), \$71 million to transportation, and \$63 million to manufacturers of machinery.

The total of all business term loans on January 28, represented approximately 49 per cent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Jan. 28, 1970 (In millions of dollars)	Change From Month Ended	
			Dec. 31, 1969	Jan. 29, 1969
Durable goods manufacturing - total	51	7,570	- 86	+ 1,078
Primary metals	70	1,428	- 48	+ 74
Machinery	47	2,686	- 63	+ 363
Transportation equipment	59	1,554	+ 53	+ 459
Other fabricated metal products	38	757	- 4	+ 63
Other durable goods	48	1,145	- 24	+ 119
Nondurable goods manufacturing - total	51	5,925	- 77	+ 455
Food, liquor, and tobacco	32	942	- 11	+ 239
Textiles, apparel, and leather	32	708	- 5	+ 87
Petroleum refining	82	1,310	- 46	- 194
Chemicals and rubber	67	1,832	+ 3	+ 249
Other nondurable goods	56	1,133	- 18	+ 74
Mining (including crude petroleum & natural gas)	86	3,916	- 174	- 526
Trade - total	24	2,008	- 6	+ 117
Commodity dealers	8	90	+ 11	- 24
Other wholesale	20	686	- 20	+ 33
Retail	32	1,232	+ 3	+ 108
Transportation, communication, and other public utilities - total	60	6,141	- 108	+ 433
Transportation	78	4,343	- 71	+ 318
Communication	36	480	- 18	+ 42
Other public utilities	39	1,318	- 19	+ 73
Construction	30	893	- 11	+ 30
Services	44	2,936	- 55	+ 261
Foreign commercial & industrial loans	75	1,645	+ 3	- 256
All other loans	25	1,214	- 27	+ 227
<b>Total term loans outstanding</b>	<b>49</b>	<b>32,248</b>	<b>- 541</b>	<b>- 1,819</b>

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
 LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JANUARY 28, 1970

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>P/</sup>
Durable goods manufacturing - total	7,570	270	3,740	157	837	88	75	1,500	88	44	43	98	630
Primary metals	1,428	25	760	14	226	5	6	293	29	2	--	13	55
Machinery	2,686	133	1,428	57	245	26	26	542	20	15	7	24	163
Transportation equipment	1,554	61	840	20	152	9	13	212	3	4	9	12	219
Other fabricated metal products	757	22	259	37	102	15	14	242	14	8	8	14	22
Other durable goods	1,145	29	453	29	112	33	16	211	22	15	19	35	171
Nondurable goods manufacturing - total	5,925	256	3,242	174	271	183	99	1,025	121	65	32	100	357
Food, liquor, and tobacco	942	39	364	22	35	37	30	268	22	29	4	14	78
Textiles, apparel, and leather	708	71	363	36	13	83	13	98	13	5	--	5	8
Petroleum refining	1,310	19	776	21	60	4	15	206	19	6	12	42	130
Chemicals and rubber	1,832	51	1,231	46	108	18	23	237	33	8	4	17	56
Other nondurable goods	1,133	76	508	49	55	41	18	216	34	17	12	22	85
Mining (including crude petroleum and natural gas)	3,916	60	2,541	49	261	5	33	478	25	5	69	282	108
Trade - total	2,008	133	746	111	179	96	121	303	34	28	40	39	178
Commodity dealers	90	1	36	8	6	6	1	9	1	2	1	4	15
Other wholesale	686	42	222	31	60	36	51	117	8	11	15	17	76
Retail	1,232	90	488	72	113	54	69	177	25	15	24	18	87
Transportation, communication, & other public utilities	6,141	147	3,463	112	323	193	164	896	143	68	56	141	435
Transportation	4,343	111	2,355	75	219	111	151	635	131	53	48	91	363
Communication	480	12	243	23	26	40	3	54	4	4	6	14	51
Other public utilities	1,318	24	865	14	78	42	10	207	8	11	2	36	21
Construction	893	20	294	53	87	26	60	62	19	9	22	131	110
Services	2,936	234	1,167	287	187	47	108	329	67	21	55	61	373
Foreign commercial and industrial loans	1,645	15	1,314	29	15	--	4	116	--	4	--	12	136
All other loans	1,214	1	625	1	139	114	15	120	40	5	10	39	105
<b>Total term loans outstanding</b>	<b>32,248</b>	<b>1,136</b>	<b>17,132</b>	<b>973</b>	<b>2,299</b>	<b>752</b>	<b>679</b>	<b>4,829</b>	<b>537</b>	<b>249</b>	<b>327</b>	<b>903</b>	<b>2,432</b>