



# FEDERAL RESERVE

## statistical release

H.12

For immediate release  
January 14, 1970

### COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased in all categories and a net of \$1,725 million at weekly reporting large commercial banks during the week ended January 7.

The principal net decreases were \$270 million in loans to retail trade, \$145 million to services, \$108 million to manufacturers of food, liquor, and tobacco products, and \$271 million to unclassified borrowers.

<u>Business of Borrower</u>	Outstanding Jan. 7, * 1970	Change From Week Ended		
		Dec. 31, 1969	Jan. 8, 1969	June 25, 1969
		(In millions of dollars)		
Durable goods manufacturing - total	14,934	- 194	+2,353	+ 955
Primary metals	2,058	- 32	+ 144	+ 102
Machinery	5,854	- 68	+1,142	+ 537
Transportation equipment	2,598	- 8	+ 617	+ 505
Other fabricated metal products	1,973	- 25	+ 174	- 204
Other durable goods	2,451	- 61	+ 276	+ 15
Nondurable goods manufacturing - total	11,995	- 249	+ 960	+ 46
Food, liquor, and tobacco	3,158	- 108	+ 315	+ 614
Textiles, apparel, and leather	2,308	- 28	+ 184	- 402
Petroleum refining	1,664	- 48	- 172	- 404
Chemicals and rubber	2,796	- 49	+ 318	+ 54
Other nondurable goods	2,069	- 16	+ 315	+ 184
Mining (including crude petroleum & natural gas)	4,715	- 115	- 435	- 191
Trade - total	8,570	- 395	+ 216	- 250
Commodity dealers	1,128	- 57	- 208	+ 172
Other wholesale	3,495	- 68	+ 92	- 63
Retail	3,947	- 270	+ 332	- 359
Transportation, communication, and other public utilities - total	10,574	- 201	+ 994	+1,079
Transportation	5,642	- 27	+ 334	+ 163
Communication	1,450	- 99	+ 203	+ 252
Other public utilities	3,482	- 75	+ 457	+ 664
Construction	3,110	- 30	+ 168	- 202
Services	6,850	- 145	+ 630	+ 93
Bankers' acceptances	678	- 45	- 43	+ 153
Foreign commercial & industrial loans	2,229	- 12	- 343	- 201
All other loans	4,837	- 68	+1,081	+ 399
Total classified loans	68,492	-1,454	+5,581	+1,881
Total unclassified loans	11,417	- 271	+ 370	- 375
Total commercial & industrial loans	79,909	-1,725	+5,951	+1,506

P/ Preliminary.

\* San Francisco District classified loans are as of December 31.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
 LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JANUARY 7, 1970  
 (In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>p/a</sup>
Durable goods manufacturing - total	14,934	602	6,249	611	1,491	242	278	2,904	151	135	131	322	1,818
Primary metals	2,058	48	1,047	64	311	13	20	375	31	3	6	32	108
Machinery	5,854	284	2,545	226	540	80	78	1,177	39	53	30	99	703
Transportation equipment	2,598	98	1,271	68	239	22	38	376	9	5	13	44	415
Other fabricated metal products	1,973	84	527	138	221	39	73	555	25	28	46	66	171
Other durable goods	2,451	88	859	115	180	88	69	421	47	46	36	81	421
Nondurable goods manufacturing - total	11,995	579	5,680	504	525	404	376	1,767	280	158	132	251	1,339
Food, liquor, and tobacco	3,158	126	1,061	99	118	92	111	648	106	86	53	67	591
Textiles, apparel, and leather	2,308	216	1,156	151	62	196	118	212	58	14	12	23	90
Petroleum refining	1,664	24	855	39	85	7	26	247	21	10	21	67	262
Chemicals and rubber	2,796	92	1,747	103	161	39	58	345	39	16	22	49	125
Other nondurable goods	2,069	121	861	112	99	70	63	315	56	32	24	45	271
Mining (including crude petroleum and natural gas)	4,715	69	2,876	80	296	6	64	519	29	8	124	475	169
Trade - total	8,570	602	2,689	463	488	461	512	1,101	277	144	290	319	1,224
Commodity dealers	1,128	62	469	57	9	58	35	90	69	38	39	61	141
Other wholesale	3,495	256	1,138	157	243	175	238	507	76	34	83	108	480
Retail	3,947	284	1,082	249	236	228	239	504	132	72	168	150	603
Transportation, communication, & other public utilities	10,574	416	5,241	369	651	375	316	1,384	233	105	135	270	1,079
Transportation	5,642	176	2,680	168	291	177	210	761	147	69	71	135	757
Communication	1,450	36	660	53	98	95	23	174	23	10	28	54	196
Other public utilities	3,482	204	1,901	148	262	103	83	449	63	26	36	81	126
Construction	3,110	95	769	204	228	191	251	213	96	56	124	393	490
Services	6,850	433	2,180	554	371	206	344	670	206	129	153	295	1,309
Bankers' acceptances	678	6	344	35	32	2	6	62	1	--	--	30	160
Foreign commercial and industrial loans	2,229	31	1,642	57	32	14	22	193	1	6	--	26	205
All other loans	4,837	132	1,856	8	286	299	110	355	91	2	36	131	1,531
Total classified loans	68,492	2,965	29,526	2,885	4,400	2,200	2,279	9,168	1,365	743	1,125	2,512	9,324
Total unclassified loans	11,417	436	1,028	240	737	611	599	1,265	289	73	286	549	5,304
Total commercial and industrial loans	79,909	3,401	30,554	3,125	5,137	2,811	2,878	10,433	1,654	816	1,411	3,061	14,628

p/ Preliminary. Final totals will appear in the F. R. Bulletin.

San Francisco District final figures appear in a release of that Reserve Bank.

\* Classified loans are as of December 31.

H.12b COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$32,789 million as of December. This was an increase of \$3,258 million over the comparable data a year ago and an increase of \$1,240 million from the last Wednesday in November.

The principal changes in term loans during December were increases in \$268 million in loans to transportation, \$183 million to manufacturers of machinery, \$155 million to manufacturers of chemicals and rubber products, \$118 million to "other" public utilities, and \$112 million to manufacturers of transportation equipment.

The total of all business term loans on December 31, represented approximately 47 per cent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	<u>Percent of Total Business Loans</u>	<u>Term Loans Dec. 31, 1969</u>	<u>Change From Month End</u>	
			<u>Nov. 26, 1969</u>	<u>Dec. 25, 1968</u>
	(%)	(In millions of dollars)		
Durable goods manufacturing - total	51	7,656	+ 406	+1,252
Primary metals	71	1,476	+ 74	+ 138
Machinery	46	2,749	+ 183	+ 488
Transportation equipment	58	1,501	+ 112	+ 466
Other fabricated metal products	38	761	- 35	+ 23
Other durable goods	47	1,169	+ 72	+ 137
Nondurable goods manufacturing - total	49	6,002	+ 280	+ 637
Food, liquor, and tobacco	29	953	+ 45	+ 178
Textiles, apparel, and leather	31	713	+ 6	+ 84
Petroleum refining	79	1,356	+ 46	+ 144
Chemicals and rubber	64	1,829	+ 155	+ 141
Other nondurable goods	55	1,151	+ 28	+ 90
Mining (including crude petroleum & natural gas)	85	4,090	+ 46	+ 57
Trade - total	22	2,014	+ 50	+ 118
Commodity dealers	67	79	- 2	- 39
Other wholesale	20	706	+ 38	+ 63
Retail	29	1,229	+ 14	+ 94
Transportation, communication, and other public utilities - total	58	6,249	+ 422	+ 678
Transportation	78	4,414	+ 268	+ 508
Communication	32	498	+ 36	+ 57
Other public utilities	38	1,337	+ 118	+ 113
Construction	29	904	+ 1	+ 96
Services	43	2,991	+ 46	+ 415
Foreign commercial & industrial loans	73	1,642	- 48	- 277
All other loans	25	1,241	+ 37	+ 282
<b>Total term loans outstanding</b>	<b>47</b>	<b>32,789</b>	<b>+1,240</b>	<b>+3,258</b>

p/ Preliminary.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, DECEMBER 31, 1969

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>D/</sup>
Durable goods manufacturing - total	7,656	266	3,852	163	810	88	74	1,497	85	43	44	103	631
Primary metals	1,476	27	816	14	214	4	6	297	29	2	--	13	54
Machinery	2,749	127	1,484	59	244	26	25	550	20	15	6	26	167
Transportation equipment	1,501	62	806	18	150	9	13	201	2	4	9	12	215
Other fabricated metal products	761	21	273	42	97	16	13	236	13	7	9	14	20
Other durable goods	1,169	29	473	30	105	33	17	213	21	15	20	38	175
Nondurable goods manufacturing - total	6,002	251	3,375	171	240	180	103	1,013	113	64	32	112	348
Food, liquor, and tobacco	953	41	374	22	37	33	30	272	22	29	4	15	74
Textiles, apparel, and leather	713	70	369	33	11	85	14	99	13	5	--	5	9
Petroleum refining	1,356	20	830	24	45	5	14	193	20	6	12	52	135
Chemicals and rubber	1,829	45	1,289	40	88	18	25	235	26	7	4	17	35
Other nondurable goods	1,151	75	513	52	59	39	20	214	32	17	12	23	95
Mining (including crude petroleum and natural gas)	4,090	61	2,648	43	253	4	35	517	26	3	72	319	109
Trade - total	2,014	138	762	133	145	98	134	297	35	27	40	34	171
Commodity dealers	79	--	36	8	1	4	1	9	1	2	1	2	14
Other wholesale	706	41	224	32	67	35	58	119	9	10	15	14	82
Retail	1,229	97	502	93	77	59	75	169	25	15	24	18	75
Transportation, communication, & other public utilities	6,249	152	3,577	106	301	192	163	882	147	66	58	155	450
Transportation	4,414	114	2,434	73	185	115	146	628	133	52	50	105	379
Communication	498	12	264	21	28	38	3	52	5	4	6	14	51
Other public utilities	1,337	26	879	12	88	39	14	202	9	10	2	36	20
Construction	904	23	290	51	91	25	58	65	14	9	19	137	122
Services	2,991	225	1,185	280	189	50	104	356	64	22	53	76	387
Foreign commercial and industrial loans	1,642	20	1,282	29	22	4	4	121	--	4	--	13	143
All other loans	1,241	1	688	1	101	123	21	116	37	1	10	38	104
<b>Total term loans outstanding</b>	<b>32,789</b>	<b>1,137</b>	<b>17,659</b>	<b>977</b>	<b>2,152</b>	<b>764</b>	<b>696</b>	<b>4,864</b>	<b>521</b>	<b>239</b>	<b>328</b>	<b>987</b>	<b>2,465</b>