

FEDERAL RESERVE

statistical release

For immediate release December 10, 1969

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$324 million at weekly reporting large commercial banks during the week ended December 3.

The principal net increases were \$235 million in loans to retail trade, \$88 million to "all other" types of business concerns, \$82 million to "other" public utilities, and \$62 million to communication.

The largest offsetting net decrease was \$210 million in loans to "other" wholesale.

	Outstanding	Change	From Week	Ended			
	December 3,	Nov. 26,	Dec. 4,	June 25,			
Business of Borrower	1969 p/ *	1969	1968	1969			
			of dollars)				
Durable goods manufacturing - total	14,162	+ 9	+ 1,902	+ 183			
Primary metals	1,964	+ 19	+ 64	+ 8			
Machinery	5,492	- 16	+ 1,046	+ 175			
Transportation equipment	2,342	- 11	+ 433	+ 249			
Other fabricated metal products	1,979	+ 12	+ 149	- 19 8			
Other durable goods	2,385	+ 5	+ 210				
	2,303	ر ۳	+ 210	- 51			
Nondurable goods manufacturing - total	11,732	+ 12	+ 1,154	- 217			
Food, liquor, and tobacco	2,930	+ 54	+ 158	+ 386			
Textiles, apparel, and leather	2,471	- 27	+ 241	- 239			
Petroleum refining	1,661	+ 26	+ 106	- 407			
Chemicals and rubber	2,679	- 37	+ 441	- 63			
Other nondurable goods	1,991	- 4	+ 208	+ 106			
Mining (including crude petroleum &							
natural gas)	4,727	- 34	+ 309	- 179			
	.,	34	1 307	- 179			
Trade - total	9,032	+ 69	+ 321	⊥ 212			
Commodity dealers	1,121	+ 44		+ 212			
Other wholesale	3,501	- 210		+ 165			
Retail Retail	4,410	+ 235	+ 160 + 391	- 57 + 104			
2,	7,710	. 233	T 391	+ 104			
Transportation, communication, and							
other public utilities - total	10,046	+ 175	+ 1,127	+ 551			
Transportation	5,471	+ 31	+ 394	- 8			
Communication	1,345	+ 62	+ 252	+ 147			
Other public utilities	3,230	+ 82	+ 481	+ 412			
Construction	3,123	- 7	+ 197	- 189			
O amost a con-	·		_,	207			
Services	6,786	+ 17	+ 886	+ 29			
Bankers' acceptances	447	+ 18	- 295	- 78			
Foreign commercial & industrial loans	2,255	- . 8	- 308	- 175			
				1,3			
All other loans	4,638	+ 88	- 2,899	<u>+ 200</u>			
Total classified loans	66,948	+ 339	+ 2,394	+ 337			
Total unclassified loans	11,379		•				
			+ 4,661	- 413			
Total commercial & industrial loans	78,327	+ 324	+ 7,055	- 76			

P/ Preliminary.

^{*} San Francisco District classified loans are as of November 26.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED DECEMBER 3, 1969 (In millions of dollars)

(In millions of dollars)													
Business of Borrower	All Dis-	Boston	New	Phila-	1	Rich-	Atlanta	Chicago	St.	Minne-	Kansas	Dallas	San /
	tricts		York	delphia	land	mond			Louis	apolis	City		Francisco ^p /*
Durable goods manufacturing - total	14,162	570	5,978	559	1,416	23 6	269	2,721	152	119	132	317	1,693
Primary metals	1,964	42	989	60	313	13	21	348	32	4	5	32	105
Machinery	5,492	267	2,450	187	491	72	70	1,067	41	49	28	100	670
Transportation equipment Other fabricated metal products	2,342	85	1,116	74	203	23	38	357	8	6	16	44	372
Other durable goods	1,979	81	559	130	219	41	70	561	24	24	44	63	163
	2,385	95	864	108	190	87	7 0	388	47	36	39	78	383
Nondurable goods manufacturing - total	11,732	559	5,576	490	546	410	382	1,711	261	152	130	240	1,275
Food, liquor, and tobacco	2,930	110	1,000	92	122	76	109	598	93	78	50	58	544
Textiles, apparel, and leather	2,471	213	1,270	156	69	206	121	222	54	15	14	31	100
Petroleum refining Chemicals and rubber	1,661	23	885	45	71	12	26	232	24	10	22	66	245
Other nondurable goods	2,679	91	1,624	88	183	41	60	351	35	17	23	40	126
	1,991	122	797	109	101	75	66	308	55	32	21	45	260
Mining (including crude petroleum and													
natural gas)	4,727	73	2,888	82	268	7	58	560	28	6	123	464	170
Trade - total	9,032	641	2,967	489	494	477	527	1,160	278	159	294	319	1,227
Commodity dealers	1,121	65	446	65	10	62	39	93	70	55	36	49	131
Other wholesale	3,501	263	1,154	148	245	172	234	515	78	32	89	111	460
Retail	4,410	313	1,367	276	239	243	254	552	130	72	169	159	636
Transportation, communication, & other													
public utilities	10,046	401	5,091	259	600	348	296	1,370	204	109	121	245	1,002
Transportation	5,471	168	2,626	146	278	180	203	744	144	75	68	135	704
Communication	1,345	29	678	42	96	75	20	147	19	9	24	37	169
Other public utilities	3,230	204	1,787	71	226	93	73	479	41	25	29	73	129
Construction	3,123	94	7 49	197	238	207	247	229	91	60	124	399	488
Services	6,786	409	2,226	549	349	207	330	650	196	139	155	270	1,306
Bankers acceptances	447	12	218	17	23	2	6	48	1			15	105
Foreign commercial and industrial loans	2,255	31	1,663	58	33	14	21	196	1	17		28	193
All other loans	4,638	117	1,833	8	345	249	108	334	101	2	36	131	1,374
Total classified loans	66,948	2,907	29,189	2,708	4,312	2,157	2,244	8,979	1,313	763	1,115	2,428	8,833
Total unclassified loans	11,379	380	1,089	225	713	601	588	1,236	279	74	297	538	5,359
Total commercial and industrial loans	78,327	3,287	30,278	2,933	5,025	2,758	2,832	10,215	1,592	837	1,412	2,966	14,192

p/ Preliminary. Final totals will appear in the F. R. Bulletin. * Classified loans are as of November 26. San Francisco District final figures appear in a release of that Reserve Bank.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$31,549 million as of November. This was an increase of \$2,714 million over the comparable data a year ago and an increase of \$331 million from the last Wednesday in October.

The principal changes in term loans during November were increases of \$91 million in loans to services, \$84 million to manufacturers of transportation equipment, \$59 million to manufacturers of "other" nondurable goods.

The total of all business term loans on November 26, represented approximately 48 per cent of total of business loans outstanding at large commercial banks reporting in the series.

	Percent of	Term Loans	Chan	ge F	ron	n Mont	h Er	Inded	
	Total Busi-	Nov. 26,	Oct.	29,	No	v. 27,	De	c.25,	
Business of Borrower	ness Loans	1969	190			1968		968	
7	(%)	(In m	nillio	ns c	of d	dollar	s)		
Durable goods manufacturing - total	51	7,250	+ 17	74	+	914	+	846	
Primary metals	72	1,402	-	5	-	12	+	64	
Machinery	47	2,566		59	+		+	305	
Transportation equipment	59	1,389		84	+		+	354	
Other fabricated metal products	40	796		26	+	82	+	58	
Other durable goods	46	1,097	+ :	10	+	103	+	65	
Nondurable goods manufacturing - total	49	5,722		09	+		+	357	
Food, liquor, and tobacco	32	908	+ :	35	+	129	+	133	
Textiles, apparel, and leather	28	707		21	+	105	+	78	
Petroleum refining	80	1,310		28	+		+	98	
Chemicals and rubber	62	1,674		27	+	130	-	14	
Other nondurable goods	56	1,123	+ !	52	+	51	+	62	
Mining (including crude petroleum &									
natural gas)	8 5	4,044	- :	35	+	216	+	11	
Trade - total	22	1,964	+ :	10	+	78	+	68	
Commodity dealers	8	81	•		-	33	-	37	
Other wholesale	18	668		23	+	55	/ +	25	
Retail	29	1,215	+ :	33	+	56	+	80	
Transportation, communication, and						,			
other public utilities - total	59	5,827	- :	18	+		+		
, Transportation	76	4,146		31	+	40 2	+	240	
Communication	36	462		24	+	3	4	21	
Other public utilities	39	1,219	- 2	25	+	38	-	5	
Construction	29	903	+	4	+	104	+	95	
Services	44	2,945	+ ,	91	+	428	+	369	
*Foreign commercial & industrial loans	75	1,690	-	2	-	224	- '	229	
All other loans	26	1,204	-	2	+	247	+	245	
Total term loans outstanding	48	31,549	+ 33	31	+2	,714	+2	,018	

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, NOVEMBER 26, 1969

Services 23 286 44 91 31 56 69 11 10 18 133 131 2,945 223 1,184 267 181 53 113 348 65 21 49 62 379 Foreign commercial and industrial loans 1,690 20 1,339 23 21 4 126 4 20 133 411 other loans 1,204 2 688 3 95 102 15 112 37 10 40 100	(In millions of dollars)													
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Primary metals Machinery Machinery Machinery Achinery Transportation equipment Other fabricated metal products Other durable goods Other modulating Other modulating Other wholesele Other who	Durable goods manufacturing - total		255											Francisco ^P /
Machinery Transportation equipment Other fabricated metal products Other fabricated metal products Other fabricated metal products Other durable goods Other durable g			1	-							44	42	92	578
Transportation equipment Other rebricated metal products Other durable goods Other durable goods Other durable goods Nondurable goods manufacturing - total Food, liquor, and tobacco Textiles, apparel, and leather Petroleum refining Chemicals and rubber Other nondurable goods Other wholesale Retail Trade - total Commodity dealers Other wholesale Retail Transportation, communication, & other public utilities Transportation Other public utilities 1,215 100 2304 42 87 16 16 14 255 9 8 8 11 189 101 1,997 134 16 16 14 255 9 8 8 8 11 21 108 350 17 199 19 15 19 34 16 16 14 255 9 8 8 8 11 21 108 350 17 199 19 15 19 34 16 16 14 255 9 8 8 11 108 350 17 199 19 15 19 34 16 16 20 31 108 350 17 18 16 16 14 255 9 8 8 8 11 21 108 350 17 18 108 11 108 350 17 18 108 11 108 350 17 18 108 11 108 350 17 18 108 11 108 350 17 18 108 11 108 350 17 18 108 11 108 350 17 18 108 11 108 350 17 18 108 11 18 109 19 11 18 11 108 350 17 18 108 11 108 350 17 18 108 11 108 350 17 18 108 11 108 31 108 31 108 350 17 199 19 15 19 34 16 10 10 11 10 11 10 11 11 10 11 11 11 11							-	_			2	1	13	52
Cther fabricated metal products Cther durable goods Cther durable goods manufacturing - total Food, liquor, and tobacco Textiles, apparel, and leather Petroleum refining Chemicals and rubber Chemicals and rubber Other nondurable goods Chemicals and rubber Other nondurable goods 1,301 197 798 28 432 36 105 33 17 199 19 15 19 34 160 Nondurable goods manufacturing - total Food, liquor, and tobacco Textiles, apparel, and leather Petroleum refining Chemicals and rubber Other nondurable goods 1,310 197 795 24 45 45 41 31 190 20 77 11 49 133 62 31 108 350 78 78 707 72 364 34 9 85 13 101 13 5 3 8 707 71 364 34 9 85 13 101 13 5 3 8 707 71 48 71 49 133 62 71 11 23 87 Mining (including crude petroleum and natural gas) Trade - total Commodity dealers Other wholesale 81 1 33 9 2 6 1 1 96 84 235 5 31 545 25 4 73 311 112 Transportation, communication, & other public utilities 1,215 110 504 80 70 71 31 110 504 80 70 71 114 130 151 151 151 151 151 151 151 151 151 15			8							18	15	6	22	
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Nondurable goods manufacturing - total Food, liquor, and tobacco 908 40 347 22 35 27 29 263 22 27 4 14 78 78 707 72 364 34 9 85 13 101 13 5 3 8 8 13 101 13 5 3 8 8 13 101 13 5 3 8 14 78 707 72 364 34 9 85 13 101 13 5 3 8 8 13 101 13 5 3 8 14 78 707 72 364 34 9 85 13 101 13 5 3 8 707 72 364 34 9 85 13 101 13 5 3 8 707 72 364 34 9 85 13 101 13 5 3 8 707 72 364 34 9 85 13 101 13 5 3 8 8 13 101 101	<u> </u>	1 '	28	432	, 36	10 5	33	17	199	19	15	19		
Food, liquor, and tobacco Textiles, apparel, and leather Texting Petroleum refining Chemicals and rubber Other rondurable goods Other nondurable goods Other nondurable goods Other rondurable goods Other ron	Nondurable goods manufacturing - total			3,117	168	236	178	101	1.002	113	62			
Text T		908	40	347	22	35								
1,310 19 795 24 45 4 13 190 20 7 11 49 133 130 140 150 1,674 48 1,124 38 88 19 25 232 26 6 5 19 44 1,123 1,1		707	72	364	34	9	85					•		
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A	Mining (including crude petroleum and					, ,	73	21	210	32	17	11	23	87
Trade - total 1,964	natural gas)	1,04	6.5	0 500										
Commodity dealers Other wholesale Retail Retail Transportation, communication, & other public utilities Transportation Communication Other public utilities Transportation Communication Other public utilities Transportation Communication Other public utilities Transportation Transportation Other public utilities Transportation Other public utilities Transportation Transport	<u> </u>	4,044	65	2,590	48	235	5	31	545	2 5	4	73	311	112
Commodity dealers Other wholesale Retail Transportation, communication, & other public utilities Transportation Communication Other public utilities Total remulation 91 2 6 1 9 1 2 1 1 1 15 110 10 10 14 13 63 1,215 110 504 80 70 51 74 172 23 15 26 17 73 110 504 80 70 71 174 113 141 603 127 54 48 100 305 110 504 80 70 71 174 113 141 603 127 54 48 100 305 110 504 80 70 71 174 113 141 603 127 54 48 100 305 110 504 80 70 71 174 113 141 603 127 54 48 100 305 110 504 80 70 71 174 113 141 603 127 54 48 100 305 110 504 80 70 71 174 113 141 603 127 54 48 100 305 110 504 80 70 71 174 113 141 603 127 54 48 100 305 110 504 80 70 71 174 113 141 603 127 54 48 100 305 110 504 80 70 71 174 113 141 603 127 54 48 100 305 110 504 80 70 71 174 113 141 603 127 54 48 100 305 110 504 80 70 71 174 113 141 603 127 54 48 100 305 110 504 80 70 71 174 113 141 603 127 54 48 100 305 110 504 80 70 71 174 113 141 603 127 54 48 100 305 110 504 80 71 174 174 113 141 603 127 54 48 100 305 110 504 80 71 174 1		1,964	145	. 762	118	137	91	125	302	3/4	27	7.1	21	4 - 4
Communication, communication, & other public utilities Transportation Other public utilities Other public utilities Transportation Other public utilities Transportation Othe		81	1								-			
Transportation, communication, & other public utilities Transportation Communication Other public utilities Transportation Transportation Transportation Other public utilities Transportation Trans		668	34	225				-			_			
Transportation, communication, & other public utilities Transportation Communication Communication Construction Services Toreign commercial and industrial loans Total term loans outstanding Total term loans outstanding Transportation, & other public utilities 5,827	retall	1,215	110	_								_ ·		-
Description 1,000	Transportation, communication, & other	1 1			5.0	, 0	71	74	1/2	23	13	26	1/	73
Transportation 4,146 105 2,305 71 174 113 141 603 127 54 48 100 305 462 12 239 22 34 31 3 48 3 4 5 12 49 62 1,219 23 793 8 56 39 12 209 8 8 8 8 36 19 Construction 903 23 286 44 91 31 56 69 11 10 18 133 131 Services 2,945 223 1,184 267 181 53 113 348 65 21 49 62 379 Foreign commercial and industrial loans 1,690 20 1,339 23 21 4 126 4 20 133 411 other loans 1,204 2 688 3 95 102 15 112 37 10 40 100	public utilities	5 827	140	3 337	101	267	102	156	060	100				
Communication Other public utilities														
Other public utilities 1,219 23 793 8 56 39 12 209 8 8 8 36 19 Construction 903 23 286 44 91 31 56 69 11 10 18 133 131 Services 2,945 223 1,184 267 181 53 113 348 65 21 49 62 379 Foreign commercial and industrial loans 1,690 20 1,339 23 21 4 126 4 20 133 All other loans Total term loans outstanding	Communication										- :	· -		
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Services 2,945 223 1,184 267 181 53 113 348 65 21 49 62 379 Foreign commercial and industrial loans 1,690 20 1,339 23 21 4 126 4 20 133 All other loans 1,204 2 688 3 95 102 15 112 37 10 40 100	Construction	903	23	286	44	91	31	56	60	11	10	10	100	
Foreign commercial and industrial loans 1,690 20 1,339 21 4 126 4 20 133 All other loans Total term loans outstanding 31,549 1,120 1,070 1,000				200	7-7	91	21	50	09	11	10	18	133	131
Foreign commercial and industrial loans 1,690 20 1,339 23 21 4 126 4 20 133 All other loans 1,204 2 688 3 95 102 15 112 37 10 40 100	Services	2,945	223	1.184	267	181	53	113	3/48	65	21	4.0	()	270
All other loans 1,204		1	_	-,		-01	33	113	340	0,5	21	49	62	3/9
All other loans	Foreign commercial and industrial loans	1,690	20	1.339	23	21		, ·	126				0.0	
Total term loans outstanding 31 5/9 1 120 16 070 020 2 021 700 (72 4 742 742 742 742 742 742 742 742 742		-,	77	1,000	23	-1		4	120		4		20	133
Total term loans outstanding 31 5/0 1 120 16 070 020 2 021 700 (70 1 700 020 020 020 020 020 020 020 020 020	All other loans	1,204	2	688	3	95	102	15	112	37		10	40	100
Total term loans outstanding 31,549 1,129 16,979 938 2.021 729 672 4.765 501 238 325 045 2.207												10	40	100
7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Total term loans outstanding	31,549	1,129	6,979	938	2,021	729	672	4,765	501	238	325	945	2,307