



# FEDERAL RESERVE

## statistical release

H.12

For immediate release  
December 10, 1969

### COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$324 million at weekly reporting large commercial banks during the week ended December 3.

The principal net increases were \$235 million in loans to retail trade, \$88 million to "all other" types of business concerns, \$82 million to "other" public utilities, and \$62 million to communication.

The largest offsetting net decrease was \$210 million in loans to "other" wholesale.

<u>Business of Borrower</u>	Outstanding December 3, 1969 p/ *	Change From Week Ended		
		Nov. 26, 1969	Dec. 4, 1968	June 25, 1969
		(In millions of dollars)		
Durable goods manufacturing - total	14,162	+ 9	+ 1,902	+ 183
Primary metals	1,964	+ 19	+ 64	+ 8
Machinery	5,492	- 16	+ 1,046	+ 175
Transportation equipment	2,342	- 11	+ 433	+ 249
Other fabricated metal products	1,979	+ 12	+ 149	- 198
Other durable goods	2,385	+ 5	+ 210	- 51
Nondurable goods manufacturing - total	11,732	+ 12	+ 1,154	- 217
Food, liquor, and tobacco	2,930	+ 54	+ 158	+ 386
Textiles, apparel, and leather	2,471	- 27	+ 241	- 239
Petroleum refining	1,661	+ 26	+ 106	- 407
Chemicals and rubber	2,679	- 37	+ 441	- 63
Other nondurable goods	1,991	- 4	+ 208	+ 106
Mining (including crude petroleum & natural gas)	4,727	- 34	+ 309	- 179
Trade - total	9,032	+ 69	+ 321	+ 212
Commodity dealers	1,121	+ 44	- 230	+ 165
Other wholesale	3,501	- 210	+ 160	- 57
Retail	4,410	+ 235	+ 391	+ 104
Transportation, communication, and other public utilities - total	10,046	+ 175	+ 1,127	+ 551
Transportation	5,471	+ 31	+ 394	- 8
Communication	1,345	+ 62	+ 252	+ 147
Other public utilities	3,230	+ 82	+ 481	+ 412
Construction	3,123	- 7	+ 197	- 189
Services	6,786	+ 17	+ 886	+ 29
Bankers' acceptances	447	+ 18	- 295	- 78
Foreign commercial & industrial loans	2,255	- 8	- 308	- 175
All other loans	<u>4,638</u>	<u>+ 88</u>	<u>- 2,899</u>	<u>+ 200</u>
Total classified loans	66,948	+ 339	+ 2,394	+ 337
Total unclassified loans	<u>11,379</u>	<u>- 15</u>	<u>+ 4,661</u>	<u>- 413</u>
Total commercial & industrial loans	78,327	+ 324	+ 7,055	- 76

P/ Preliminary.

\* San Francisco District classified loans are as of November 26.

**COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED DECEMBER 3, 1969**

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>p/</sup> *
<b>Durable goods manufacturing - total</b>	14,162	570	5,978	559	1,416	236	269	2,721	152	119	132	317	1,693
Primary metals	1,964	42	989	60	313	13	21	348	32	4	5	32	105
Machinery	5,492	267	2,450	187	491	72	70	1,067	41	49	28	100	670
Transportation equipment	2,342	85	1,116	74	203	23	38	357	8	6	16	44	372
Other fabricated metal products	1,979	81	559	130	219	41	70	561	24	24	44	63	163
Other durable goods	2,385	95	864	108	190	87	70	388	47	36	39	78	383
<b>Nondurable goods manufacturing - total</b>	11,732	559	5,576	490	546	410	382	1,711	261	152	130	240	1,275
Food, liquor, and tobacco	2,930	110	1,000	92	122	76	109	598	93	78	50	58	544
Textiles, apparel, and leather	2,471	213	1,270	156	69	206	121	222	54	15	14	31	100
Petroleum refining	1,661	23	885	45	71	12	26	232	24	10	22	66	245
Chemicals and rubber	2,679	91	1,624	88	183	41	60	351	35	17	23	40	126
Other nondurable goods	1,991	122	797	109	101	75	66	308	55	32	21	45	260
<b>Mining (including crude petroleum and natural gas)</b>	4,727	73	2,888	82	268	7	58	560	28	6	123	464	170
<b>Trade - total</b>	9,032	641	2,967	489	494	477	527	1,160	278	159	294	319	1,227
Commodity dealers	1,121	65	446	65	10	62	39	93	70	55	36	49	131
Other wholesale	3,501	263	1,154	148	245	172	234	515	78	32	89	111	460
Retail	4,410	313	1,367	276	239	243	254	552	130	72	169	159	636
<b>Transportation, communication, &amp; other public utilities</b>	10,046	401	5,091	259	600	348	296	1,370	204	109	121	245	1,002
Transportation	5,471	168	2,626	146	278	180	203	744	144	75	68	135	704
Communication	1,345	29	678	42	96	75	20	147	19	9	24	37	169
Other public utilities	3,230	204	1,787	71	226	93	73	479	41	25	29	73	129
<b>Construction</b>	3,123	94	749	197	238	207	247	229	91	60	124	399	488
<b>Services</b>	6,786	409	2,226	549	349	207	330	650	196	139	155	270	1,306
<b>Bankers' acceptances</b>	447	12	218	17	23	2	6	48	1	--	--	15	105
<b>Foreign commercial and industrial loans</b>	2,255	31	1,663	58	33	14	21	196	1	17	--	28	193
<b>All other loans</b>	4,638	117	1,833	8	345	249	108	334	101	2	36	131	1,374
<b>Total classified loans</b>	66,948	2,907	29,189	2,708	4,312	2,157	2,244	8,979	1,313	763	1,115	2,428	8,833
<b>Total unclassified loans</b>	11,379	380	1,089	225	713	601	588	1,236	279	74	297	538	5,359
<b>Total commercial and industrial loans</b>	78,327	3,287	30,278	2,933	5,025	2,758	2,832	10,215	1,592	837	1,412	2,966	14,192

<sup>p/</sup> Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

\* Classified loans are as of November 26.

For immediate release  
December 10, 1969

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$31,549 million as of November. This was an increase of \$2,714 million over the comparable data a year ago and an increase of \$331 million from the last Wednesday in October.

The principal changes in term loans during November were increases of \$91 million in loans to services, \$84 million to manufacturers of transportation equipment, \$59 million to manufacturers of machinery, and \$52 million to manufacturers of "other" nondurable goods.

The total of all business term loans on November 26, represented approximately 48 per cent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Nov. 26, 1969 (In millions of dollars)	Change From Month Ended		
			Oct. 29, 1969	Nov. 27, 1968	Dec. 25, 1968
Durable goods manufacturing - total	51	7,250	+ 174	+ 914	+ 846
Primary metals	72	1,402	- 5	- 12	+ 64
Machinery	47	2,566	+ 59	+ 321	+ 305
Transportation equipment	59	1,389	+ 84	+ 420	+ 354
Other fabricated metal products	40	796	+ 26	+ 82	+ 58
Other durable goods	46	1,097	+ 10	+ 103	+ 65
Nondurable goods manufacturing - total	49	5,722	+ 109	+ 508	+ 357
Food, liquor, and tobacco	32	908	+ 35	+ 129	+ 133
Textiles, apparel, and leather	28	707	+ 21	+ 105	+ 78
Petroleum refining	80	1,310	+ 28	+ 93	+ 98
Chemicals and rubber	62	1,674	- 27	+ 130	- 14
Other nondurable goods	56	1,123	+ 52	+ 51	+ 62
Mining (including crude petroleum & natural gas)	85	4,044	- 35	+ 216	+ 11
Trade - total	22	1,964	+ 10	+ 78	+ 68
Commodity dealers	8	81	--	- 33	- 37
Other wholesale	18	668	- 23	+ 55	+ 25
Retail	29	1,215	+ 33	+ 56	+ 80
Transportation, communication, and other public utilities - total	59	5,827	- 18	+ 443	+ 256
Transportation	76	4,146	+ 31	+ 402	+ 240
Communication	36	462	- 24	+ 3	+ 21
Other public utilities	39	1,219	- 25	+ 38	- 5
Construction	29	903	+ 4	+ 104	+ 95
Services	44	2,945	+ 91	+ 428	+ 369
Foreign commercial & industrial loans	75	1,690	- 2	- 224	- 229
All other loans	26	1,204	- 2	+ 247	+ 245
<b>Total term loans outstanding</b>	<b>48</b>	<b>31,549</b>	<b>+ 331</b>	<b>+2,714</b>	<b>+2,018</b>

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, NOVEMBER 26, 1969

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>P/</sup>
Durable goods manufacturing - total	7,250	255	3,676	166	761	86	71	1,401	78	44	42	92	578
Primary metals	1,402	28	773	16	221	5	5	257	29	2	1	13	52
Machinery	2,566	120	1,407	53	215	23	24	507	18	15	6	22	156
Transportation equipment	1,389	59	760	19	133	9	11	183	3	4	8	11	189
Other fabricated metal products	796	20	304	42	87	16	14	255	9	8	8	12	21
Other durable goods	1,097	28	432	36	105	33	17	199	19	15	19	34	160
Nondurable goods manufacturing - total	5,722	256	3,117	168	236	178	101	1,002	113	62	31	108	350
Food, liquor, and tobacco	908	40	347	22	35	27	29	263	22	27	4	14	78
Textiles, apparel, and leather	707	72	364	34	9	85	13	101	13	5	--	3	8
Petroleum refining	1,310	19	795	24	45	4	13	190	20	7	11	49	133
Chemicals and rubber	1,674	48	1,124	38	88	19	25	232	26	6	5	19	44
Other nondurable goods	1,123	77	487	50	59	43	21	216	32	17	11	23	87
Mining (including crude petroleum and natural gas)	4,044	65	2,590	48	235	5	31	545	25	4	73	311	112
Trade - total	1,964	145	762	118	137	91	125	302	34	27	41	31	151
Commodity dealers	81	1	33	9	2	6	1	9	1	2	1	1	15
Other wholesale	668	34	225	29	65	34	50	121	10	10	14	13	63
Retail	1,215	110	504	80	70	51	74	172	23	15	26	17	73
Transportation, communication, & other public utilities	5,827	140	3,337	101	264	183	156	860	138	66	61	148	373
Transportation	4,146	105	2,305	71	174	113	141	603	127	54	48	100	305
Communication	462	12	239	22	34	31	3	48	3	4	5	12	49
Other public utilities	1,219	23	793	8	56	39	12	209	8	8	8	36	19
Construction	903	23	286	44	91	31	56	69	11	10	18	133	131
Services	2,945	223	1,184	267	181	53	113	348	65	21	49	62	379
Foreign commercial and industrial loans	1,690	20	1,339	23	21	--	4	126	--	4	--	20	133
All other loans	1,204	2	688	3	95	102	15	112	37	--	10	40	100
Total term loans outstanding	31,549	1,129	16,979	938	2,021	729	672	4,765	501	238	325	945	2,307