



# FEDERAL RESERVE

## statistical release

H.12

For immediate release  
November 12, 1969

### COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased \$544 million at weekly reporting large commercial banks during the week ended November 5.

The principal net increases were \$111 million in loans to retail trade, \$94 million to manufacturers of chemical and rubber products, \$74 million to commodity dealers, and \$378 million to unclassified borrowers.

The larger offsetting net decreases were \$50 million each in loans to manufacturers of transportation equipment, and to the construction industry, and \$47 million to communication.

<u>Business of Borrower</u>	Outstanding Nov. 5, p/ 1969 *	Change From Week Ended		
		Oct. 29, 1969	Nov. 6, 1968	June 25, 1969
		(In millions of dollars)		
Durable goods manufacturing - total	14,057	- 55	+1,790	+ 78
Primary metals	1,972	- 13	- 56	+ 16
Machinery	5,433	+ 45	+1,103	+ 116
Transportation equipment	2,227	- 50	+ 330	+ 134
Other fabricated metal products	2,001	- 29	+ 167	- 176
Other durable goods	2,424	- 8	+ 246	- 12
Nondurable goods manufacturing - total	11,716	+ 111	+1,280	- 233
Food, liquor, and tobacco	2,717	+ 47	+ 132	+ 173
Textiles, apparel, and leather	2,589	- 32	+ 280	- 121
Petroleum refining	1,641	+ 6	+ 169	- 427
Chemicals and rubber	2,761	+ 94	+ 486	+ 19
Other nondurable goods	2,008	- 4	+ 213	+ 123
Mining (including crude petroleum & natural gas)	4,778	- 34	+ 346	- 128
Trade - total	9,024	+ 210	+ 422	+ 204
Commodity dealers	1,016	+ 74	- 192	+ 60
Other wholesale	3,531	+ 25	+ 176	- 27
Retail	4,477	+ 111	+ 438	+ 171
Transportation, communication, and other public utilities - total	9,965	- 12	+1,402	+ 470
Transportation	5,490	+ 15	+ 612	+ 11
Communication	1,235	- 47	+ 167	+ 37
Other public utilities	3,240	+ 20	+ 623	+ 422
Construction	3,147	- 50	+ 234	- 165
Services	6,653	+ 48	+ 877	- 104
Bankers' acceptances	433	- 16	- 290	- 92
Foreign commercial & industrial loans	2,278	- 21	- 266	- 152
All other loans	4,711	- 15	-2,605	+ 273
Total classified loans	66,762	+ 166	+3,190	+ 151
Total unclassified loans	11,431	+ 378	+4,854	- 361
Total commercial & industrial loans	78,193	+ 544	+8,044	- 210

P/ Preliminary.

\* San Francisco District classified loans are as of October 29.

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
 LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED NOVEMBER 5, 1969  
 (In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>p/</sup> *
Durable goods manufacturing - total	14,057	578	5,904	571	1,394	235	285	2,703	156	121	128	327	1,655
Primary metals	1,972	42	991	65	316	14	22	344	33	4	5	31	105
Machinery	5,433	275	2,406	189	487	69	77	1,052	41	45	26	106	660
Transportation equipment	2,227	85	1,045	70	189	23	37	339	8	5	16	46	364
Other fabricated metal products	2,001	76	570	136	217	39	73	569	27	29	42	64	159
Other durable goods	2,424	100	892	111	185	90	76	399	47	38	39	80	367
Nondurable goods manufacturing - total	11,716	567	5,645	503	529	401	388	1,719	261	137	120	237	1,209
Food, liquor, and tobacco	2,717	101	926	88	114	64	108	589	86	62	43	58	478
Textiles, apparel, and leather	2,589	218	1,349	170	68	204	119	245	54	14	16	29	103
Petroleum refining	1,641	22	872	44	67	11	25	229	25	12	20	65	249
Chemicals and rubber	2,761	98	1,694	88	181	46	68	343	40	17	21	40	125
Other nondurable goods	2,008	128	804	113	99	76	68	313	56	32	20	45	254
Mining (including crude petroleum and natural gas)	4,778	75	2,917	84	271	7	57	571	29	5	118	462	182
Trade - total	9,024	658	2,977	497	482	475	537	1,179	290	173	306	296	1,154
Commodity dealers	1,016	66	413	60	11	71	39	59	68	56	29	34	110
Other wholesale	3,531	270	1,155	149	243	166	233	528	83	41	93	109	461
Retail	4,477	322	1,409	288	228	238	265	592	139	76	184	153	583
Transportation, communication, & other public utilities	9,965	399	4,969	314	646	345	295	1,345	195	108	121	233	995
Transportation	5,490	166	2,617	168	289	182	205	737	143	72	71	130	710
Communication	1,235	29	609	51	93	76	19	125	19	10	24	28	152
Other public utilities	3,240	204	1,743	95	264	87	71	483	33	26	26	75	133
Construction	3,147	99	761	201	235	211	243	228	93	66	110	407	493
Services	6,653	421	2,172	564	348	205	330	634	203	129	151	253	1,243
Bankers' acceptances	433	8	189	15	28	3	6	47	1	--	1	12	123
Foreign commercial and industrial loans	2,278	31	1,680	50	34	13	20	193	1	18	--	36	202
All other loans	4,711	117	1,766	8	339	249	110	354	99	5	37	133	1,494
Total classified loans	66,762	2,953	28,980	2,807	4,306	2,144	2,271	8,973	1,328	762	1,092	2,396	8,750
Total unclassified loans	11,431	389	1,083	217	703	595	591	1,236	270	79	298	536	5,434
Total commercial and industrial loans	78,193	3,342	30,063	3,024	5,009	2,739	2,862	10,209	1,598	841	1,390	2,932	14,184

p/ Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

\* Classified loans are as of October 29.

H.12b COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$31,234 million as of October. This was an increase of \$2,914 million over the comparable data a year ago and a decrease of \$164 million from the last Wednesday in September.

The principal changes in term loans during October were decreases of \$195 million in loans to petroleum refiners, and \$51 million to "other" public utilities; and increases of \$91 million to "all other" loans, and \$60 million to manufacturers of transportation equipment.

The total of all business term loans on October 29, represented approximately 47 per cent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Oct. 29, 1969 (In millions of dollars)	Change From Month Ended		
			Sept. 24, 1969	Oct. 30, 1968	Dec. 25, 1968
Durable goods manufacturing - total	50	7,076	- 23	+ 799	+ 672
Primary metals	71	1,407	- 12	- 10	+ 69
Machinery	47	2,507	- 49	+ 295	+ 246
Transportation equipment	57	1,305	+ 60	+ 396	+ 270
Other fabricated metal products	38	770	+ 1	+ 22	+ 32
Other durable goods	45	1,087	- 23	+ 96	+ 55
Nondurable goods manufacturing - total	48	5,613	- 216	+ 463	+ 248
Food, liquor, and tobacco	33	873	- 7	+ 118	+ 98
Textiles, apparel, and leather	26	686	- 3	+ 85	+ 57
Petroleum refining	78	1,282	- 195	+ 115	+ 70
Chemicals and rubber	64	1,701	- 16	+ 157	+ 13
Other nondurable goods	53	1,071	+ 5	- 12	+ 10
Mining (including crude petroleum & natural gas)	85	4,079	- 40	+ 250	+ 46
Trade - total	22	1,954	+ 50	+ 80	+ 58
Commodity dealers	9	81	+ 1	- 33	- 37
Other wholesale	20	691	+ 25	+ 75	+ 48
Retail	27	1,182	+ 24	+ 38	+ 47
Transportation, communication, and other public utilities - total	59	5,845	- 3	+ 639	+ 274
Transportation	75	4,115	+ 8	+ 435	+ 209
Communication	38	486	+ 40	+ 37	+ 45
Other public utilities	39	1,244	- 51	+ 167	+ 20
Construction	28	899	+ 8	+ 117	+ 91
Services	43	2,854	- 6	+ 468	+ 278
Foreign commercial & industrial loans	74	1,692	- 25	- 184	- 227
All other loans	<u>26</u>	<u>1,222</u>	<u>+ 91</u>	<u>+ 282</u>	<u>+ 263</u>
Total term loans outstanding	47	31,234	- 164	+2,914	+1,703

p/ Preliminary.

H.12(c)

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, OCTOBER 29, 1969

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>P/</sup>
Durable goods manufacturing - total	7,076	247	3,587	162	759	84	70	1,375	81	41	42	96	532
Primary metals	1,407	27	785	16	224	4	6	253	29	2	1	13	47
Machinery	2,507	123	1,343	52	217	23	24	507	17	13	5	24	159
Transportation equipment	1,305	51	716	19	128	9	9	183	4	4	8	12	162
Other fabricated metal products	770	18	300	42	84	16	13	234	12	8	9	13	21
Other durable goods	1,087	28	443	33	106	32	18	198	19	14	19	34	143
Nondurable goods manufacturing - total	5,613	259	3,068	169	237	163	96	999	115	53	30	108	316
Food, liquor, and tobacco	873	40	339	22	34	22	29	261	19	25	4	14	64
Textiles, apparel, and leather	686	74	349	33	8	84	12	101	13	5	--	3	4
Petroleum refining	1,282	18	775	25	46	4	12	190	21	6	11	51	123
Chemicals and rubber	1,701	49	1,128	39	90	18	23	240	31	5	5	19	54
Other nondurable goods	1,071	78	477	50	59	35	20	207	31	12	10	21	71
Mining (including crude petroleum and natural gas)	4,079	65	2,615	49	240	5	30	550	25	3	73	309	115
Trade - total	1,954	145	743	122	118	88	124	304	34	26	42	29	179
Commodity dealers	81	1	33	9	2	5	1	10	1	2	1	1	15
Other wholesale	691	36	225	29	64	34	49	124	10	10	15	11	84
Retail	1,182	108	485	84	52	49	74	170	23	14	26	17	80
Transportation, communication, & other public utilities	5,845	134	3,374	102	264	178	149	881	142	62	54	150	355
Transportation	4,115	99	2,293	70	176	113	141	614	130	49	47	99	284
Communication	486	12	252	22	34	27	1	58	5	5	5	13	52
Other public utilities	1,244	23	829	10	54	38	7	209	7	8	2	38	19
Construction	899	24	289	46	94	33	55	71	11	13	19	131	113
Services	2,854	229	1,173	269	181	53	107	323	63	21	50	61	324
Foreign commercial and industrial loans	1,692	18	1,333	26	22	--	3	124	--	4	--	19	143
All other loans	1,222	1	677	1	93	101	15	143	38	3	10	39	101
<b>Total term loans outstanding</b>	<b>31,234</b>	<b>1,122</b>	<b>16,859</b>	<b>946</b>	<b>2,008</b>	<b>705</b>	<b>649</b>	<b>4,770</b>	<b>509</b>	<b>226</b>	<b>320</b>	<b>942</b>	<b>2,178</b>