



# FEDERAL RESERVE

## statistical release

H.12

For immediate release  
October 8, 1969

### COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$360 million at weekly reporting large commercial banks during the week ended October 1.

The principal net increases were \$158 million in loans to "other" public utilities, \$71 million to manufacturers of food, liquor, and tobacco products, and \$69 million to manufacturers of chemical and rubber products.

The largest offsetting net decrease was \$69 million in loans to unclassified borrowers.

<u>Business of Borrower</u>	Outstanding October 1, * 1969	Change From Week Ended		
		Sept. 24, 1969	Oct. 2, 1968	June 25, 1969
		(In millions of dollars)		
Durable goods manufacturing - total	14,478	+ 41	+1,916	+ 499
Primary metals	2,024	+ 13	- 75	+ 68
Machinery	5,581	- 17	+1,148	+ 264
Transportation equipment	2,230	+ 10	+ 379	+ 137
Other fabricated metal products	2,116	--	+ 201	- 61
Other durable goods	2,527	+ 35	+ 263	+ 91
Nondurable goods manufacturing - total	11,993	+ 119	+1,431	+ 44
Food, liquor, and tobacco	2,627	+ 71	+ 172	+ 83
Textiles, apparel, and leather	2,786	- 20	+ 421	+ 76
Petroleum refining	1,835	+ 21	+ 223	- 233
Chemicals and rubber	2,719	+ 69	+ 416	- 23
Other nondurable goods	2,026	- 22	+ 199	+ 141
Mining (including crude petroleum & natural gas)	4,889	+ 37	+ 335	- 17
Trade - total	8,444	+ 80	+ 626	- 376
Commodity dealers	832	+ 23	- 210	- 124
Other wholesale	3,547	+ 28	+ 315	- 11
Retail	4,065	+ 29	+ 521	- 241
Transportation, communication, and other public utilities - total	10,023	+ 145	+1,464	+ 528
Transportation	5,531	+ 41	+ 632	+ 52
Communication	1,228	- 54	+ 173	+ 30
Other public utilities	3,264	+ 158	+ 659	+ 446
Construction	3,256	- 25	+ 399	- 56
Services	6,589	- 35	+ 959	- 168
Bankers' acceptances	433	+ 25	- 380	- 92
Foreign commercial & industrial loans	2,271	+ 10	- 257	- 159
All other loans	4,595	+ 32	-2,569	+ 157
Total classified loans	66,971	+ 429	+3,924	+ 360
Total unclassified loans	11,457	- 69	+4,951	- 335
Total commercial & industrial loans	78,428	+ 360	+8,875	+ 25

P/ Preliminary.

\* San Francisco District classified loans are as of Sept. 24.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED OCTOBER 1, 1969  
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>p/</sup>
Durable goods manufacturing - total	14,478	591	6,070	554	1,384	240	298	2,899	152	114	138	337	1,701
Primary metals	2,024	51	1,017	62	309	15	24	365	34	4	5	31	107
Machinery	5,581	269	2,476	184	480	67	79	1,134	36	41	35	108	672
Transportation equipment	2,230	82	1,029	67	190	26	36	354	8	6	15	45	372
Other fabricated metal products	2,116	86	600	130	211	43	78	627	25	28	42	72	174
Other durable goods	2,527	103	948	111	194	89	81	419	49	35	41	81	376
Nondurable goods manufacturing - total	11,993	597	5,774	523	532	415	383	1,742	272	145	118	248	1,244
Food, liquor, and tobacco	2,627	104	906	87	99	61	109	531	78	59	39	57	497
Textiles, apparel, and leather	2,786	233	1,421	178	72	233	118	281	74	17	21	33	105
Petroleum refining	1,835	21	983	50	72	10	25	267	20	13	20	70	284
Chemicals and rubber	2,719	96	1,633	96	190	45	66	352	42	16	22	42	119
Other nondurable goods	2,026	143	831	112	99	66	65	311	58	40	16	46	239
Mining (including crude petroleum and natural gas)	4,889	79	2,980	83	273	7	57	602	32	5	128	470	173
Trade - total	8,444	629	2,716	454	438	444	518	1,136	242	150	286	285	1,146
Commodity dealers	832	64	322	49	9	59	31	50	42	42	23	32	109
Other wholesale	3,547	257	1,172	155	232	162	231	541	83	37	93	109	475
Retail	4,065	308	1,222	250	197	223	256	545	117	71	170	144	562
Transportation, communication, & other public utilities	10,023	343	4,985	305	659	322	294	1,393	208	109	130	244	1,031
Transportation	5,531	170	2,626	167	309	179	205	755	142	69	67	138	704
Communication	1,228	26	580	44	87	66	18	148	18	10	28	25	178
Other public utilities	3,264	147	1,779	94	263	77	71	490	48	30	35	81	149
Construction	3,256	99	758	204	239	235	251	233	91	70	113	423	540
Services	6,589	432	2,157	551	334	200	308	646	200	119	151	241	1,250
Bankers' acceptances	433	9	205	19	24	3	7	42	1	--	1	17	105
Foreign commercial and industrial loans	2,271	34	1,654	49	35	7	19	199	1	16	--	35	222
All other loans	4,595	117	1,795	7	359	233	100	372	102	4	38	139	1,329
Total classified loans	66,971	2,930	29,094	2,749	4,277	2,106	2,235	9,264	1,301	732	1,103	2,439	8,741
Total unclassified loans	11,457	379	1,104	213	681	581	572	1,245	267	76	293	516	5,530
Total commercial and industrial loans	78,428	3,309	30,198	2,962	4,958	2,687	2,807	10,509	1,568	808	1,396	2,955	14,271

<sup>p/</sup> Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

\* Classified loans are as of September 24.

H.12b COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$31,398 million as of September. This was an increase of \$2,626 million over the comparable data a year ago and an increase of \$461 million from the last Wednesday in August.

The principal changes increasing term loans during the month of September were \$99 million in loans to the mining industry, which includes producers of petroleum and natural gas, \$54 million to "other" public utilities, \$50 million to manufacturers of transportation equipment, and \$78 million to "all other" types of business concerns.

The total of all business term loans on September 30, represented approximately 47 per cent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Sept. 24, 1969 (In millions of dollars)	Change From Month Ended		
			Aug. 27, 1969	Sept. 25, 1968	Dec. 25, 1968
Durable goods manufacturing - total	49	7,099	+ 178	+ 564	+ 695
Primary metals	71	1,419	+ 44	- 47	+ 81
Machinery	46	2,556	+ 47	+ 218	+ 295
Transportation equipment	56	1,245	+ 50	+ 314	+ 210
Other fabricated metal products	36	769	- 11	- 32	+ 31
Other durable goods	45	1,110	+ 48	+ 111	+ 78
Nondurable goods manufacturing - total	49	5,829	+ 48	+ 539	+ 464
Food, liquor, and tobacco	34	880	+ 27	+ 31	+ 105
Textiles, apparel, and leather	25	689	+ 25	+ 101	+ 60
Petroleum refining	81	1,477	+ 12	+ 249	+ 265
Chemicals and rubber	65	1,717	- 24	+ 179	+ 29
Other nondurable goods	52	1,066	+ 8	- 21	+ 5
Mining (including crude petroleum & natural gas)	85	4,119	+ 89	+ 156	+ 86
Trade - total	23	1,904	- 10	+ 93	+ 8
Commodity dealers	10	80	- 31	- 32	- 38
Other wholesale	19	666	+ 7	+ 81	+ 23
Retail	29	1,158	+ 14	+ 44	+ 23
Transportation, communication, and other public utilities - total	59	5,848	+ 100	+ 632	+ 277
Transportation	75	4,107	+ 46	+ 434	+ 201
Communication	35	446	--	- 26	+ 5
Other public utilities	42	1,295	+ 54	+ 224	+ 71
Construction	27	891	+ 1	+ 97	+ 83
Services	43	2,860	- 1	+ 499	+ 284
Foreign commercial & industrial loans	76	1,717	- 22	- 164	- 202
All other loans	25	1,131	+ 78	+ 210	+ 172
<u>Total term loans outstanding</u>	<u>47</u>	<u>31,398</u>	<u>+ 461</u>	<u>+2,626</u>	<u>+1,867</u>

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING  
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, SEPTEMBER 24, 1969

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>p/</sup>
Durable goods manufacturing - total	7,099	255	3,582	156	751	84	75	1,430	70	36	42	99	519
Primary metals	1,419	28	786	15	221	4	7	269	26	2	1	13	47
Machinery	2,556	129	1,378	51	208	19	24	538	14	10	6	27	152
Transportation equipment	1,245	50	674	18	122	10	10	175	2	4	8	11	161
Other fabricated metal products	769	19	300	40	86	16	14	237	11	5	8	14	19
Other durable goods	1,110	29	444	32	114	35	20	211	17	15	19	34	140
Nondurable goods manufacturing - total	5,829	258	3,244	162	240	143	94	1,026	111	54	30	109	358
Food, liquor, and tobacco	880	38	372	19	35	11	28	256	17	26	4	10	64
Textiles, apparel, and leather	689	76	354	27	8	80	12	104	16	5	--	3	4
Petroleum refining	1,477	17	897	26	51	4	13	221	16	7	11	54	160
Chemicals and rubber	1,717	50	1,137	39	91	17	22	242	30	5	6	21	57
Other nondurable goods	1,066	77	484	51	55	31	19	203	32	11	9	21	73
Mining (including crude petroleum and natural gas)	4,119	64	2,630	49	242	4	31	575	24	3	78	319	100
Trade - total	1,904	142	740	121	119	74	119	305	27	26	43	28	160
Commodity dealers	80	1	33	9	2	5	1	10	1	2	1	1	14
Other wholesale	666	35	215	25	64	27	53	128	9	9	15	10	76
Retail	1,158	106	492	87	53	42	65	167	17	15	27	17	70
Transportation, communication, & other public utilities	5,848	127	3,419	102	251	166	143	859	146	64	55	155	361
Transportation	4,107	99	2,294	70	174	113	136	600	130	51	46	105	289
Communication	446	11	234	21	29	16	1	54	6	5	5	13	51
Other public utilities	1,295	17	891	11	48	37	6	205	10	8	4	37	21
Construction	891	23	283	42	93	32	56	69	11	14	20	140	108
Services	2,860	237	1,152	271	175	47	110	333	66	21	52	68	328
Foreign commercial and industrial loans	1,717	20	1,333	23	22	--	2	143	--	4	--	19	151
All other loans	1,131	1	663	1	87	45	14	127	37	1	11	41	103
<b>Total term loans outstanding</b>	<b>31,398</b>	<b>1,127</b>	<b>17,046</b>	<b>927</b>	<b>1,980</b>	<b>595</b>	<b>644</b>	<b>4,867</b>	<b>492</b>	<b>223</b>	<b>331</b>	<b>978</b>	<b>2,188</b>