



FEDERAL RESERVE

statistical release

H.12

For immediate release
May 14, 1969

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$100 million at weekly reporting large commercial banks during the week ended May 7.

The principal net decreases were \$107 million in loans in bankers' acceptances, \$51 million to the mining industry, which includes producers of petroleum and natural gas, and \$207 million to unclassified borrowers.

The largest offsetting net increase was \$141 million in loans to "all other" types of business concerns.

Business of Borrower	Outstanding May 7, 1969 * p/	Change From Week Ended		
		April 30, 1969	May 8, 1968	Dec. 25, 1968
(In millions of dollars)				
Durable goods manufacturing - total	13,639	+ 60	+ 1,639	+ 1,186
Primary metals	1,981	+ 5	+ 255	+ 90
Machinery	5,179	+ 14	+ 591	+ 570
Transportation equipment	2,059	+ 21	+ 300	+ 139
Other fabricated metal products	2,141	+ 11	+ 300	+ 291
Other durable goods	2,279	+ 9	+ 193	+ 96
Nondurable goods manufacturing - total	11,338	+ 35	+ 1,295	+ 318
Food, liquor, and tobacco	2,364	- 4	+ 107	- 613
Textiles, apparel, and leather	2,577	+ 26	+ 423	+ 390
Petroleum refining	2,011	- 11	+ 571	+ 408
Chemicals and rubber	2,591	+ 21	+ 150	+ 108
Other nondurable goods	1,795	+ 3	+ 44	+ 25
Mining (including crude petroleum & natural gas)	4,948	- 51	+ 150	+ 237
Trade - total	9,011	- 19	+ 1,004	+ 278
Commodity dealers	1,153	- 21	+ 4	- 173
Other wholesale	3,601	+ 1	+ 384	+ 230
Retail	4,257	+ 1	+ 616	+ 221
Transportation, communication, and other public utilities - total	9,060	+ 9	+ 1,333	- 170
Transportation	5,246	- 7	+ 516	+ 66
Communication	1,152	- 3	+ 188	- 27
Other public utilities	2,662	+ 19	+ 629	- 209
Construction	3,146	+ 6	+ 518	+ 228
Services	6,702	+ 56	+ 1,405	+ 726
Bankers' acceptances	567	- 107	- 236	- 161
Foreign commercial & industrial loans	2,489	- 23	- 189	- 105
All other loans	<u>8,679</u>	<u>+ 141</u>	<u>+ 1,704</u>	<u>+ 770</u>
Total classified loans	69,579	+ 107	+ 8,623	+ 3,307
Total unclassified loans	<u>7,009</u>	<u>- 207</u>	<u>+ 666</u>	<u>+ 139</u>
Total commercial & industrial loans	76,588	- 100	+ 9,289	+ 3,446

P/ Preliminary.

* San Francisco District classified loans are as of April 30.

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED MAY 7, 1969
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/*}
Durable goods manufacturing - total	13,639	588	5,520	517	1,396	217	283	2,763	168	109	143	330	1,605
Primary metals	1,981	52	997	60	308	10	15	347	41	3	5	32	111
Machinery	5,179	274	2,195	170	482	63	82	1,082	41	40	35	104	611
Transportation equipment	2,059	82	906	56	186	22	32	327	13	6	15	53	361
Other fabricated metal products	2,141	80	591	130	244	44	75	648	29	23	46	72	159
Other durable goods	2,279	100	831	101	176	78	79	359	44	37	42	69	363
Nondurable goods manufacturing - total	11,338	567	5,326	460	663	390	357	1,568	296	149	123	258	1,181
Food, liquor, and tobacco	2,364	109	751	75	86	54	98	456	115	61	49	51	459
Textiles, apparel, and leather	2,577	235	1,296	155	65	223	123	236	87	14	12	31	100
Petroleum refining	2,011	20	1,052	51	173	10	20	237	10	13	22	94	309
Chemicals and rubber	2,591	95	1,513	86	210	47	58	352	32	16	30	40	112
Other nondurable goods	1,795	108	714	93	129	56	58	287	52	45	10	42	201
Mining (including crude petroleum and natural gas)	4,948	71	3,016	83	177	6	56	696	31	8	132	502	170
Trade - total	9,011	734	2,813	480	448	454	518	1,209	269	179	329	297	1,281
Commodity dealers	1,153	77	517	48	9	58	29	114	37	49	30	44	141
Other wholesale	3,601	304	1,124	157	201	170	234	555	94	48	107	118	489
Retail	4,257	353	1,172	275	238	226	255	540	138	82	192	135	651
Transportation, communication, & other public utilities	9,060	317	4,535	319	492	340	308	1,177	204	106	123	231	908
Transportation	5,246	147	2,555	168	235	182	204	677	132	71	71	124	680
Communication	1,152	38	538	51	70	84	20	134	30	9	25	31	122
Other public utilities	2,662	132	1,442	100	187	74	84	366	42	26	27	76	106
Construction	3,146	99	698	195	234	216	248	225	88	61	141	443	498
Services	6,702	472	2,174	521	360	193	286	667	151	144	165	295	1,274
Bankers' acceptances	567	15	250	26	28	6	6	63	1	--	1	29	142
Foreign commercial and industrial loans	2,489	29	1,721	45	63	8	20	255	1	11	--	33	303
All other loans	8,679	114	1,563	5	272	228	99	380	92	3	42	117	5,764
Total classified loans	69,579	3,006	27,616	2,651	4,133	2,058	2,181	9,003	1,301	770	1,199	2,535	13,126
Total unclassified loans	7,009	377	1,078	204	644	553	585	1,239	265	80	296	543	1,145
Total commercial and industrial loans	76,588	3,383	28,694	2,855	4,777	2,611	2,766	10,242	1,566	850	1,495	3,078	14,271

p/ Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of April 30.

H.12b COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$30,746 million, as of April. This was an increase of \$2,892 million over the comparable data a year ago and an increase of \$28 million from the last Wednesday in March.

The principal changes increasing term loans during the month of April were \$105 million in loans to petroleum refiners, and \$62 million to manufacturers of "other" fabricated metal products.

The total of all business term loans on April 30, represented approximately 45 per cent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	<u>Percent of Total Business Loans (%)</u>	<u>Term Loans April 30, 1969</u> (In millions of dollars)	<u>Change From Month Ended</u>			
			<u>Mar. 26, 1969</u>	<u>April 24, 1968</u>	<u>Dec. 25, 1968</u>	
Durable goods manufacturing - total	50	6,746	+ 4	+ 690	+ 342	
Primary metals	69	1,358	- 30	+ 173	+ 20	
Machinery	48	2,488	+ 59	+ 257	+ 227	
Transportation equipment	54	1,110	- 53	+ 157	+ 75	
Other fabricated metal products	36	776	+ 62	+ 80	+ 38	
Other durable goods	45	1,014	- 34	+ 23	- 18	
Nondurable goods manufacturing - total	50	5,617	+ 134	+ 371	+ 252	
Food, liquor, and tobacco	32	767	+ 59	- 46	- 8	
Textiles, apparel, and leather	24	618	- 4	+ 56	- 11	
Petroleum refining	81	1,633	+ 105	+ 481	+ 421	
Chemicals and rubber	62	1,587	- 13	- 60	- 101	
Other nondurable goods	56	1,012	- 13	- 60	- 49	
Mining (including crude petroleum & natural gas)	86	4,302	+ 32	+ 69	+ 269	
Trade - total	21	1,928	- 10	+ 75	+ 32	
Commodity dealers	10	112	+ 2	+ 2	- 6	
Other wholesale	18	653	- 21	+ 29	+ 10	
Retail	27	1,163	+ 9	+ 44	+ 28	
Transportation, communication, and other public utilities - total	61	5,537	- 162	+ 899	- 34	
Transportation	76	3,988	- 44	+ 485	+ 82	
Communication	38	440	+ 3	+ 36	- 1	
Other public utilities	42	1,109	- 121	+ 378	- 115	
Construction	27	847	- 27	+ 110	+ 39	
Services	43	2,891	+ 22	+ 648	+ 315	
Foreign commercial & industrial loans	74	1,853	+ 29	- 118	- 66	
All other loans	<u>12</u>	<u>1,025</u>	<u>+ 6</u>	<u>+ 148</u>	<u>+ 66</u>	
<u>Total term loans outstanding</u>	45	30,746	+ 28	+2,892	+1,215	

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, APRIL 30, 1969

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{P/}
Durable goods manufacturing - total	6,746	263	3,305	155	759	84	65	1,381	70	41	40	95	488
Primary metals	1,358	27	748	15	225	3	4	256	24	2	1	12	41
Machinery	2,488	135	1,249	48	248	21	25	551	16	14	5	27	149
Transportation equipment	1,110	52	584	15	117	14	3	167	2	4	7	8	137
Other fabricated metal products	776	20	284	45	96	15	12	243	11	7	9	15	19
Other durable goods	1,014	29	440	32	73	31	21	164	17	14	18	33	142
Nondurable goods manufacturing - total	5,617	208	3,055	169	395	119	89	911	103	58	31	123	356
Food, liquor, and tobacco	767	35	290	20	33	16	32	224	17	25	10	9	56
Textiles, apparel, and leather	618	55	328	30	9	73	12	81	16	6	--	4	4
Petroleum refining	1,633	19	944	33	152	4	11	193	10	8	10	70	179
Chemicals and rubber	1,587	40	1,038	34	124	15	19	215	25	5	6	21	45
Other nondurable goods	1,012	59	455	52	77	11	15	198	35	14	5	19	72
Mining (including crude petroleum and natural gas)	4,302	58	2,776	53	156	4	35	654	26	6	84	343	107
Trade - total	1,928	148	763	112	102	71	113	300	30	26	49	28	186
Commodity dealers	112	1	63	8	2	6	1	12	1	3	2	1	12
Other wholesale	653	42	210	29	43	27	51	123	7	9	18	10	84
Retail	1,163	105	490	75	57	38	61	165	22	14	29	17	90
Transportation, communication, & other public utilities	5,537	134	3,245	103	196	159	135	779	138	66	56	152	374
Transportation	3,988	96	2,254	70	152	112	126	553	124	52	49	104	296
Communication	440	14	234	20	27	14	4	39	6	5	6	15	56
Other public utilities	1,109	24	757	13	17	33	5	187	8	9	1	33	22
Construction	847	22	234	45	82	36	64	65	13	12	18	138	118
Services	2,891	238	1,130	255	197	49	113	326	67	24	55	79	358
Foreign commercial and industrial loans	1,853	15	1,362	27	45	--	2	195	--	4	--	18	185
All other loans	1,025	3	657	--	25	40	10	106	40	2	14	40	88
Total term loans outstanding	30,746	1,089	16,527	919	1,957	562	626	4,717	487	239	347	1,016	2,260