



FEDERAL RESERVE

statistical release

H.12

For immediate release
March 19, 1969

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased in nine districts and a net of \$304 million at weekly reporting large commercial banks during the week ended March 12.

The principal net increases were \$75 million in loans to manufacturers of machinery, \$61 million to manufacturers of chemicals and rubber products, and \$46 million to manufacturers of "other" fabricated metal products.

The larger offsetting net decreases were \$43 million in loans to manufacturers of food, liquor, and tobacco products, and \$46 million to "all other" types of business concerns.

| <u>Business of Borrower</u> | Outstanding March 12, 1969 * p/ | Change From Week Ended | | |
|--|---------------------------------------|--------------------------|------------------|-----------------|
| | | Mar. 5, 1969 | Mar. 13, 1968 | Dec. 25 1968 |
| | | (In millions of dollars) | | |
| Durable goods manufacturing - total | 13,065 | +166 | +1,576 | + 612 |
| Primary metals | 1,967 | + 6 | + 391 | + 76 |
| Machinery | 4,857 | + 75 | + 449 | + 248 |
| Transportation equipment | 2,068 | -- | + 241 | + 148 |
| Other fabricated metal products | 1,954 | + 46 | + 244 | + 104 |
| Other durable goods | 2,219 | + 39 | + 251 | + 36 |
| Nondurable goods manufacturing - total | 10,894 | + 82 | + 973 | - 126 |
| Food, liquor, and tobacco | 2,403 | - 43 | - 9 | - 574 |
| Textiles, apparel, and leather | 2,380 | + 17 | + 390 | + 193 |
| Petroleum refining | 1,908 | + 14 | + 444 | + 305 |
| Chemicals and rubber | 2,446 | + 61 | + 57 | - 37 |
| Other nondurable goods | 1,757 | + 33 | + 91 | - 13 |
| Mining (including crude petroleum & natural gas) | 4,980 | + 1 | + 357 | + 269 |
| Trade - total | 8,759 | + 40 | + 967 | + 26 |
| Commodity dealers | 1,417 | + 22 | + 42 | + 91 |
| Other wholesale | 3,501 | + 38 | + 485 | + 130 |
| Retail | 3,841 | - 20 | + 440 | - 195 |
| Transportation, communication, and other public utilities - total | 9,096 | - 5 | +1,734 | - 134 |
| Transportation | 5,288 | + 39 | + 742 | + 108 |
| Communication | 1,156 | - 31 | + 300 | - 23 |
| Other public utilities | 2,652 | - 13 | + 692 | - 219 |
| Construction | 3,066 | + 24 | + 543 | + 148 |
| Services | 6,465 | + 40 | +1,394 | + 489 |
| Bankers' acceptances | 569 | - 9 | - 416 | - 159 |
| Foreign commercial & industrial loans | 2,557 | - 2 | - 130 | - 37 |
| All other loans | <u>8,198</u> | <u>- 46</u> | <u>+1,594</u> | <u>+ 289</u> |
| Total classified loans | 67,649 | +291 | +8,592 | +1,377 |
| Total unclassified loans | <u>6,859</u> | <u>+ 13</u> | <u>+ 645</u> | <u>- 11</u> |
| Total commercial & industrial loans | 74,508 | +304 | +9,237 | +1,366 |

P/ Preliminary.

* San Francisco District classified loans are as of March 5.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED MARCH 12, 1969
(In millions of dollars)

| Business of Borrower | All Dis- tricts ^p | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco ^{p/} * |
|---|---------------------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|----------------------------------|
| Durable goods manufacturing - total | 13,065 | 556 | 5,357 | 505 | 1,322 | 198 | 269 | 2,596 | 164 | 118 | 128 | 314 | 1,538 |
| Primary metals | 1,967 | 49 | 984 | 61 | 298 | 10 | 13 | 367 | 51 | 3 | 5 | 26 | 100 |
| Machinery | 4,857 | 265 | 2,076 | 161 | 445 | 47 | 76 | 1,014 | 32 | 43 | 32 | 90 | 576 |
| Transportation equipment | 2,068 | 80 | 944 | 50 | 181 | 25 | 38 | 302 | 12 | 7 | 14 | 55 | 360 |
| Other fabricated metal products | 1,954 | 73 | 534 | 130 | 236 | 43 | 66 | 566 | 24 | 19 | 40 | 69 | 154 |
| Other durable goods | 2,219 | 89 | 819 | 103 | 162 | 73 | 76 | 347 | 45 | 46 | 37 | 74 | 348 |
| Nondurable goods manufacturing - total | 10,894 | 521 | 5,038 | 447 | 654 | 389 | 356 | 1,540 | 255 | 154 | 130 | 262 | 1,148 |
| Food, liquor, and tobacco | 2,403 | 93 | 748 | 76 | 89 | 64 | 110 | 497 | 89 | 69 | 59 | 53 | 456 |
| Textiles, apparel, and leather | 2,380 | 219 | 1,205 | 141 | 55 | 214 | 120 | 203 | 69 | 11 | 10 | 32 | 101 |
| Petroleum refining | 1,908 | 17 | 955 | 58 | 176 | 9 | 21 | 224 | 11 | 14 | 22 | 96 | 305 |
| Chemicals and rubber | 2,446 | 93 | 1,428 | 74 | 211 | 43 | 53 | 334 | 34 | 16 | 26 | 40 | 94 |
| Other nondurable goods | 1,757 | 99 | 702 | 98 | 123 | 59 | 52 | 282 | 52 | 44 | 13 | 41 | 192 |
| Mining (including crude petroleum and natural gas) | 4,980 | 65 | 3,031 | 87 | 173 | 5 | 55 | 709 | 32 | 7 | 137 | 504 | 175 |
| Trade - total | 8,759 | 706 | 2,793 | 464 | 407 | 442 | 494 | 1,155 | 244 | 165 | 311 | 305 | 1,273 |
| Commodity dealers | 1,417 | 90 | 662 | 57 | 9 | 66 | 34 | 123 | 58 | 47 | 39 | 67 | 165 |
| Other wholesale | 3,501 | 295 | 1,082 | 155 | 205 | 176 | 228 | 566 | 73 | 47 | 96 | 113 | 465 |
| Retail | 3,841 | 321 | 1,049 | 252 | 193 | 200 | 232 | 466 | 113 | 71 | 176 | 125 | 643 |
| Transportation, communication, & other public utilities | 9,096 | 299 | 4,713 | 266 | 441 | 312 | 275 | 1,286 | 198 | 110 | 127 | 237 | 832 |
| Transportation | 5,288 | 141 | 2,620 | 154 | 231 | 176 | 197 | 722 | 135 | 75 | 70 | 127 | 640 |
| Communication | 1,156 | 33 | 603 | 47 | 62 | 70 | 15 | 143 | 23 | 9 | 25 | 26 | 100 |
| Other public utilities | 2,652 | 125 | 1,490 | 65 | 148 | 66 | 63 | 421 | 40 | 26 | 32 | 84 | 92 |
| Construction | 3,066 | 94 | 686 | 186 | 233 | 214 | 237 | 204 | 83 | 53 | 133 | 440 | 503 |
| Services | 6,465 | 476 | 2,038 | 509 | 343 | 189 | 280 | 631 | 141 | 138 | 154 | 309 | 1,257 |
| Bankers' acceptances | 569 | 8 | 271 | 19 | 20 | 7 | 5 | 53 | -- | -- | 4 | 27 | 155 |
| Foreign commercial and industrial loans | 2,557 | 29 | 1,810 | 55 | 62 | 8 | 18 | 243 | 1 | 13 | -- | 33 | 285 |
| All other loans | 8,198 | 111 | 1,555 | 5 | 244 | 207 | 100 | 375 | 93 | 3 | 41 | 110 | 5,354 |
| Total classified loans | 67,649 | 2,865 | 27,292 | 2,543 | 3,899 | 1,971 | 2,089 | 8,792 | 1,211 | 761 | 1,165 | 2,541 | 12,520 |
| Total unclassified loans | 6,859 | 364 | 1,008 | 203 | 644 | 539 | 560 | 1,203 | 254 | 76 | 292 | 532 | 1,184 |
| Total commercial and industrial loans | 74,508 | 3,229 | 28,300 | 2,746 | 4,543 | 2,510 | 2,649 | 9,995 | 1,465 | 837 | 1,457 | 3,073 | 13,704 |

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin.

San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of March 5.