



FEDERAL RESERVE

statistical release

H.12

For immediate release
March 12, 1969

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased in eleven districts and a net of \$491 million at weekly reporting large commercial banks during the week ended March 5.

The principal net increases were \$92 million in loans to manufacturers of machinery, \$63 million to manufacturers of textiles, apparel, and leather products, \$55 million each to retail trade and to services, and \$131 million to "all other" loans.

The largest offsetting net decrease was \$55 million in loans to "other" public utilities.

Business of Borrower	Outstanding March 5, 1969 P/ *	Change From Week Ended		
		Feb. 26, 1969	March 6, 1968	Dec. 25, 1968
(In millions of dollars)				
Durable goods manufacturing - total	12,899	+153	+1,497	+ 446
Primary metals	1,961	+ 24	+ 400	+ 70
Machinery	4,782	+ 92	+ 410	+ 173
Transportation equipment	2,068	- 12	+ 222	+ 148
Other fabricated metal products	1,908	+ 48	+ 230	+ 58
Other durable goods	2,180	+ 1	+ 235	- 3
Nondurable goods manufacturing - total	10,812	+133	+ 996	- 208
Food, liquor, and tobacco	2,446	+ 7	+ 34	- 531
Textiles, apparel, and leather	2,363	+ 63	+ 411	+ 176
Petroleum refining	1,894	- 26	+ 456	+ 291
Chemicals and rubber	2,385	+ 42	+ 19	- 98
Other nondurable goods	1,724	+ 47	+ 76	- 46
Mining (including crude petroleum & natural gas)	4,979	- 37	+ 388	+ 268
Trade - total	8,719	+ 97	+ 850	- 14
Commodity dealers	1,395	+ 10	- 27	+ 69
Other wholesale	3,463	+ 32	+ 448	+ 92
Retail	3,861	+ 55	+ 429	- 175
Transportation, communication, and other public utilities - total	9,101	- 38	+1,634	- 129
Transportation	5,249	- 15	+ 710	+ 69
Communication	1,187	+ 32	+ 334	+ 8
Other public utilities	2,665	- 55	+ 590	- 206
Construction	3,042	- 3	+ 537	+ 124
Services	6,425	+ 55	+1,377	+ 449
Bankers' acceptances	578	+ 3	- 434	- 150
Foreign commercial & industrial loans	2,559	+ 18	- 131	- 35
All other loans	<u>8,244</u>	<u>+131</u>	<u>+1,656</u>	<u>+ 335</u>
Total classified loans	67,358	+512	+8,370	+1,086
Total unclassified loans	<u>6,860</u>	<u>- 21</u>	<u>+ 694</u>	<u>- 10</u>
Total commercial & industrial loans	74,218	+491	+9,064	+1,076

P/ Preliminary.

* San Francisco District classified loans are as of February 26.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED March 5, 1969
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/}
Durable goods manufacturing - total	12,899	557	5,296	503	1,301	196	265	2,559	163	117	125	310	1,507
Primary metals	1,961	48	982	60	298	10	11	367	50	3	5	27	100
Machinery	4,782	266	2,045	156	435	45	78	1,002	34	39	33	88	561
Transportation equipment	2,068	86	946	52	179	25	38	300	13	7	15	53	354
Other fabricated metal products	1,908	70	516	135	231	43	63	553	22	19	39	70	147
Other durable goods	2,180	87	807	100	158	73	75	337	44	49	33	72	345
Nondurable goods manufacturing - total	10,812	507	4,958	459	661	375	353	1,540	258	150	130	261	1,160
Food, liquor, and tobacco	2,446	88	770	77	94	62	106	501	94	68	60	53	473
Textiles, apparel, and leather	2,363	212	1,185	143	61	209	122	204	70	10	10	31	106
Petroleum refining	1,894	17	943	61	173	7	21	228	11	14	22	95	302
Chemicals and rubber	2,385	93	1,364	85	211	42	51	328	34	17	25	40	95
Other nondurable goods	1,724	97	696	93	122	55	53	279	49	41	13	42	184
Mining (including crude petroleum and natural gas)	4,979	65	3,034	87	173	5	55	706	32	7	136	501	178
Trade - total	8,719	707	2,740	455	399	446	497	1,184	249	167	312	315	1,248
Commodity dealers	1,395	91	622	56	9	67	34	122	67	46	41	67	173
Other wholesale	3,463	294	1,059	145	202	174	231	570	73	47	97	113	458
Retail	3,861	322	1,059	254	188	205	232	492	109	74	174	135	617
Transportation, communication, & other public utilities	9,101	301	4,717	274	438	312	273	1,286	203	115	126	235	821
Transportation	5,249	141	2,604	163	230	177	195	708	135	81	71	126	618
Communication	1,187	33	617	47	62	69	15	148	27	9	24	26	110
Other public utilities	2,665	127	1,496	64	146	66	63	430	41	25	31	83	93
Construction	3,042	93	688	184	229	210	231	205	81	53	130	435	503
Services	6,425	480	2,036	508	344	189	273	618	142	139	152	302	1,242
Bankers' acceptances	578	10	253	22	25	8	4	61	--	--	5	27	163
Foreign commercial and industrial loans	2,559	29	1,813	55	62	8	18	245	1	13	--	35	280
All other loans	8,244	109	1,563	5	237	207	99	392	86	4	40	108	5,394
Total classified loans	67,358	2,858	27,098	2,552	3,869	1,956	2,068	8,796	1,215	765	1,156	2,529	12,496
Total unclassified loans	6,860	361	998	203	641	534	556	1,194	252	76	291	533	1,221
Total commercial and industrial loans	74,218	3,219	28,096	2,755	4,510	2,490	2,624	9,990	1,467	841	1,447	3,062	13,717

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of February 26.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$30,386 million, as of February. This was an increase of \$3,543 million over the comparable data a year ago and a decrease of \$43 million from the last Wednesday in January.

The principal changes decreasing term loans during the month of February were \$87 million in loans to the mining industry, which includes producers of petroleum and natural gas, \$85 million to manufacturers of machinery, and \$53 million to transportation.

The total of all business term loans on February 26, represented approximately 46 per cent of total of business loans outstanding at large commercial banks reporting in the series.

Business of Borrower	Percent of Total Busi- ness Loans (%)	Term Loans Feb. 26, 1969 (In millions of dollars)	Change From Month Ended	
			Jan. 29, 1969	Feb. 28, 1968
Durable goods manufacturing - total	51	6,481	- 11	+ 887
Primary metals	70	1,356	+ 2	+ 329
Machinery	48	2,238	- 85	+ 174
Transportation equipment	54	1,127	+ 32	+ 278
Other fabricated metal products	38	709	+ 15	+ 39
Other durable goods	48	1,051	+ 25	+ 67
Nondurable goods manufacturing - total	51	5,443	- 27	+ 266
Food, liquor, and tobacco	28	681	- 22	- 184
Textiles, apparel, and leather	28	633	+ 12	+ 109
Petroleum refining	80	1,536	+ 32	+ 341
Chemicals and rubber	67	1,568	- 15	+ 24
Other nondurable goods	61	1,025	- 34	- 24
Mining (including crude petroleum & natural gas)	87	4,355	- 87	+ 341
Trade - total	22	1,887	- 4	+ 103
Commodity dealers	8	112	- 2	+ 9
Other wholesale	18	628	- 25	+ 40
Retail	30	1,147	+ 23	+ 54
Transportation, communication, and other public utilities - total	62	5,629	- 79	+1,047
Transportation	75	3,972	- 53	+ 540
Communication	37	429	- 9	+ 20
Other public utilities	45	1,228	- 17	+ 487
Construction	29	875	+ 12	+ 195
Services	44	2,816	+141	+ 629
Foreign commercial & industrial loans	74	1,885	- 16	- 96
All other loans	13	1,015	+ 28	+ 171
Total term loans outstanding	46	30,386	- 43	+3,543

p/ Preliminary.