



FEDERAL RESERVE

statistical release

H.12

For immediate release
March 5, 1969

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$116 million at weekly reporting large commercial banks during the week ended February 26.

The principal net increases were \$62 million in loans to services, \$35 million to manufacturers of textiles, apparel, and leather products, \$30 million to transportation, and \$200 million to "all other" loans.

The larger offsetting net decreases were \$99 million in loans to the mining industry, which includes producers of petroleum and natural gas, and \$83 million to unclassified borrowers.

Business of Borrower	Outstanding February 26, 1969 p/ *	Change From Week Ended		
		Feb. 19, 1969	Feb. 28, 1968	Dec. 25, 1968
(In millions of dollars)				
Durable goods manufacturing - total	12,746	+ 18	+1,470	+293
Primary metals	1,937	+ 1	+ 422	+ 46
Machinery	4,690	- 13	+ 304	+ 81
Transportation equipment	2,080	+ 24	+ 305	+160
Other fabricated metal products	1,860	+ 6	+ 180	+ 10
Other durable goods	2,179	--	+ 259	- 4
Nondurable goods manufacturing - total	10,679	+ 24	+ 896	-341
Food, liquor, and tobacco	2,439	+ 5	+ 61	-538
Textiles, apparel, and leather	2,300	+ 35	+ 394	+113
Petroleum refining	1,920	- 9	+ 469	+317
Chemicals and rubber	2,343	- 9	- 18	-140
Other nondurable goods	1,677	+ 2	- 10	- 93
Mining (including crude petroleum & natural gas)	5,016	- 99	+ 426	+305
Trade - total	8,622	- 11	+ 809	-111
Commodity dealers	1,385	- 6	- 54	+ 59
Other wholesale	3,431	+ 13	+ 403	+ 60
Retail	3,806	- 18	+ 460	-230
Transportation, communication, and other public utilities - total	9,139	+ 38	+1,697	- 91
Transportation	5,264	+ 30	+ 788	+ 84
Communication	1,155	--	+ 308	- 24
Other public utilities	2,720	+ 8	+ 601	-151
Construction	3,045	- 3	+ 544	+127
Services	6,370	+ 62	+1,300	+394
Bankers' acceptances	575	- 17	- 402	-153
Foreign commercial & industrial loans	2,541	- 13	- 169	- 53
All other loans	<u>8,113</u>	<u>+200</u>	<u>+1,500</u>	<u>r/+204</u>
Total classified loans	66,846	+199	+8,071	<u>r/+574</u>
Total unclassified loans	<u>6,863</u>	<u>- 83</u>	<u>+ 693</u>	<u>r/- 7</u>
Total commercial & industrial loans	73,709	+116	+8,764	<u>r/+567</u>

p/ Preliminary.

* San Francisco District classified loans are as of February 19.

r/ Revised.

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COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED February 26, 1969
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/}
Durable goods manufacturing - total	12,746	547	5,247	498	1,296	196	263	2,501	159	112	117	312	1,498
Primary metals	1,937	47	962	61	299	9	11	368	48	3	4	27	98
Machinery	4,690	258	2,004	147	435	45	76	984	33	39	30	83	556
Transportation equipment	2,080	84	963	51	181	25	38	296	12	7	14	54	355
Other fabricated metal products	1,860	70	503	137	226	43	62	522	22	20	38	72	145
Other durable goods	2,179	88	815	102	155	74	76	331	44	43	31	76	344
Nondurable goods manufacturing - total	10,679	498	4,890	455	651	361	345	1,502	249	158	126	266	1,178
Food, liquor, and tobacco	2,439	90	771	78	90	54	104	488	90	70	61	57	486
Textiles, apparel, and leather	2,300	204	1,158	141	59	203	119	198	68	10	10	32	98
Petroleum refining	1,920	17	944	64	175	8	21	225	11	17	22	97	319
Chemicals and rubber	2,343	91	1,342	77	208	45	50	327	33	17	20	39	94
Other nondurable goods	1,677	96	675	95	119	51	51	264	47	44	13	41	181
Mining (including crude petroleum and natural gas)	5,016	65	3,052	86	174	5	55	711	32	7	140	507	182
Trade - total	8,622	696	2,661	464	409	449	495	1,181	245	170	312	301	1,239
Commodity dealers	1,385	91	605	51	10	68	32	124	67	44	43	69	181
Other wholesale	3,431	288	1,044	147	203	174	232	561	73	46	95	111	457
Retail	3,806	317	1,012	266	196	207	231	496	105	80	174	121	601
Transportation, communication, & other public utilities	9,139	305	4,726	274	430	308	277	1,302	204	118	125	235	835
Transportation	5,264	138	2,611	162	229	175	194	703	135	81	70	126	640
Communication	1,155	33	603	45	55	67	15	147	28	9	24	26	103
Other public utilities	2,720	134	1,512	67	146	66	68	452	41	28	31	83	92
Construction	3,045	92	684	185	230	209	233	204	82	54	133	435	504
Services	6,370	482	2,007	497	344	188	268	610	145	142	151	300	1,236
Bankers' acceptances	575	13	266	22	25	9	4	49	--	--	6	23	158
Foreign commercial and industrial loans	2,541	31	1,807	50	62	7	17	245	1	13	--	33	275
All other loans	8,113	111	1,496	5	234	213	99	383	92	2	40	107	5,331
Total classified loans	66,846	2,840	26,836	2,536	3,855	1,945	2,056	8,688	1,209	776	1,150	2,519	12,436
Total unclassified loans	6,863	360	1,000	207	639	532	552	1,193	250	75	292	537	1,226
Total commercial and industrial loans	73,709	3,200	27,836	2,743	4,494	2,477	2,608	9,881	1,459	851	1,442	3,056	13,662

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of February 19.