



FEDERAL RESERVE

statistical release

H.12

For immediate release

February 12, 1969

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$236 million at weekly reporting large commercial banks during the week ended February 5.

The principal net increases were \$56 million in loans to manufacturers of textiles, apparel, and leather products, \$42 million each to manufacturers of "other" durable goods, and to retail trade, and \$191 million to unclassified borrowers.

The largest net decrease was \$61 million in loans to manufacturers of food, liquor, and tobacco products.

Business of Borrower	Outstanding Feb. 5, 1969 p/ *	Change From Week Ended		
		Jan. 29, 1969	Feb. 7, 1968	June 26, 1968
		(In millions of dollars)		
Durable goods manufacturing - total	12,589	+ 21	+ 1,470	+ 94
Primary metals	1,943	+ 1	+ 452	- 4
Machinery	4,665	- 20	+ 360	+ 89
Transportation equipment	2,009	- 8	+ 257	+ 153
Other fabricated metal products	1,806	+ 6	+ 156	- 100
Other durable goods	2,166	+ 42	+ 245	- 44
Nondurable goods manufacturing - total	10,561	- 45	+ 940	+ 250
Food, liquor, and tobacco	2,444	- 61	+ 6	+ 207
Textiles, apparel, and leather	2,188	+ 56	+ 448	- 88
Petroleum refining	1,932	+ 21	+ 472	+ 446
Chemicals and rubber	2,324	- 19	+ 24	- 188
Other nondurable goods	1,673	- 42	- 10	- 127
Mining (including crude petroleum & natural gas)	5,150	+ 50	+ 518	+ 408
Trade - total	8,348	+ 103	+ 481	+ 353
Commodity dealers	1,386	+ 39	- 109	+ 278
Other wholesale	3,339	+ 22	+ 343	+ 182
Retail	3,623	+ 42	+ 247	- 107
Transportation, communication, and other public utilities - total	9,228	- 44	+ 1,656	+ 951
Transportation	5,258	- 36	+ 806	+ 291
Communication	1,161	- 2	+ 311	+ 60
Other public utilities	2,809	- 6	+ 539	+ 600
Construction	3,015	+ 16	+ 511	+ 241
Services	6,291	+ 9	+ 1,253	+ 748
Bankers' acceptances	642	- 2	- 301	- 169
Foreign commercial & industrial loans	2,558	- 14	- 174	- 33
All other loans	<u>7,887</u>	<u>- 49</u>	<u>+ 1,153</u>	<u>+ 645</u>
Total classified loans	66,269	+ 45	+ 7,507	+ 3,488
Total unclassified loans	<u>6,863</u>	<u>+ 191</u>	<u>+ 712</u>	<u>+ 464</u>
Total commercial & industrial loans	73,132	+ 236	+ 8,219	+ 3,952

P/ Preliminary.

* San Francisco District classified loans are as of January 29.

**COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED FEBRUARY 5, 1969**
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	12,589	553	5,202	504	1,270	192	245	2,462	148	106	116	301	1,490
Primary metals	1,943	47	964	60	302	9	11	366	47	3	4	31	99
Machinery	4,665	261	2,036	157	426	41	62	969	30	36	29	79	539
Transportation equipment	2,009	87	924	44	162	28	37	284	11	7	16	52	357
Other fabricated metal products	1,806	71	471	134	229	42	58	514	19	18	38	66	146
Other durable goods	2,166	87	807	109	151	72	77	329	41	42	29	73	349
Nondurable goods manufacturing - total	10,561	472	4,879	449	636	370	332	1,476	231	155	125	262	1,174
Food, liquor, and tobacco	2,444	94	794	85	95	54	103	484	83	69	59	55	469
Textiles, apparel, and leather	2,188	178	1,105	131	58	210	115	184	58	9	9	33	98
Petroleum refining	1,932	18	963	66	161	10	20	227	11	17	22	96	321
Chemicals and rubber	2,324	85	1,337	74	204	42	49	317	34	18	20	36	108
Other nondurable goods	1,673	97	680	93	118	54	45	264	45	42	15	42	178
Mining (including crude petroleum and natural gas)	5,150	66	3,151	88	179	5	56	734	32	7	139	507	186
Trade - total	8,348	678	2,574	468	391	427	479	1,107	234	162	312	287	1,229
Commodity dealers	1,386	88	592	49	11	69	33	117	64	52	45	70	196
Other wholesale	3,339	289	1,020	147	200	164	220	537	66	42	93	107	454
Retail	3,623	301	962	272	180	194	226	453	104	68	174	110	579
Transportation, communication, & other public utilities	9,228	306	4,766	294	431	308	286	1,285	198	123	134	238	859
Transportation	5,258	144	2,633	164	228	173	196	666	135	77	70	131	641
Communication	1,161	32	609	46	55	66	15	155	21	9	24	26	103
Other public utilities	2,809	130	1,524	84	148	69	75	464	42	37	40	81	115
Construction	3,015	92	685	182	234	209	236	198	78	53	132	430	486
Services	6,291	484	1,987	466	334	189	281	590	147	141	153	293	1,226
Bankers' acceptances	642	14	242	39	39	12	3	74	--	--	6	28	185
Foreign commercial and industrial loans	2,558	35	1,826	49	58	6	17	244	1	11	--	36	275
All other loans	7,887	108	1,440	5	247	206	98	376	95	1	39	105	5,167
Total classified loans	66,269	2,808	26,752	2,544	3,819	1,924	2,033	8,546	1,164	759	1,156	2,487	12,277
Total unclassified loans	6,863	357	1,004	205	639	543	544	1,169	247	73	286	546	1,250
Total commercial and industrial loans	73,132	3,165	27,756	2,749	4,458	2,467	2,577	9,715	1,411	832	1,442	3,033	13,527

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin.

San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of January 29.

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$30,429 million, as of January. This was an increase of \$3,749 million over the comparable data a year ago and an increase of \$898 from the last Wednesday in December.

The principal changes increasing term loans during the month of January were \$292 million in loans to petroleum refiners, \$119 million to transportation, and \$99 million to services.

The total of all business term loans on January 29, represented approximately 46 per cent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Jan. 29, 1969 (In millions of dollars)	Change From Month Ended	
			Dec. 25, 1968	Jan. 31, 1968
Durable goods manufacturing - total	52	6,492	+ 88	+ 985
Primary metals	70	1,354	+ 16	+ 446
Machinery	50	2,323	+ 62	+ 256
Transportation equipment	54	1,095	+ 60	+ 236
Other fabricated metal products	39	694	- 44	+ 27
Other durable goods	48	1,026	- 6	+ 20
Nondurable goods manufacturing - total	52	5,470	+ 105	+ 381
Food, liquor, and tobacco	28	703	- 72	- 115
Textiles, apparel, and leather	29	621	- 8	+ 136
Petroleum refining	79	1,504	+ 292	+ 304
Chemicals and rubber	68	1,583	- 105	+ 45
Other nondurable goods	62	1,059	- 2	+ 11
Mining (including crude petroleum & natural gas)	87	4,442	+ 409	+ 446
Trade - total	23	1,891	- 5	+ 94
Commodity dealers	8	114	- 4	+ 3
Other wholesale	20	653	+ 10	+ 78
Retail	31	1,124	- 11	+ 13
Transportation, communication, and other public utilities - total	62	5,708	+ 137	+1,146
Transportation	76	4,025	+ 119	+ 599
Communication	38	438	- 3	+ 19
Other public utilities	44	1,245	+ 21	+ 528
Construction	29	863	+ 55	+ 177
Services	43	2,675	+ 99	+ 512
Foreign commercial & industrial loans	74	1,901	- 18	- 108
All other loans	12	987	+ 28	+ 116
Total term loans outstanding	46	30,429	+ 898	+3,749

H.12(c)

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, JANUARY 29, 1969

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{P/}
Durable goods manufacturing - total	6,492	246	3,194	146	714	79	57	1,344	61	34	39	97	481
Primary metals	1,354	23	752	16	209	3	3	272	24	2	1	14	35
Machinery	2,323	119	1,188	42	212	17	18	520	12	10	6	26	153
Transportation equipment	1,095	60	561	12	117	15	8	175	3	4	9	9	122
Other fabricated metal products	694	16	243	44	101	14	11	202	7	6	8	15	27
Other durable goods	1,026	28	450	32	75	30	17	175	15	12	15	33	144
Nondurable goods manufacturing - total	5,470	193	2,912	181	395	109	83	923	86	55	35	114	384
Food, liquor, and tobacco	703	25	269	19	29	13	27	199	14	18	10	10	70
Textiles, apparel, and leather	621	55	343	29	10	67	13	74	14	7	2	3	4
Petroleum refining	1,504	13	807	46	141	3	11	198	10	9	10	60	196
Chemicals and rubber	1,583	49	1,029	28	140	13	19	211	25	6	6	19	38
Other nondurable goods	1,059	51	464	59	75	13	13	241	23	15	7	22	76
Mining (including crude petroleum and natural gas)	4,442	52	2,860	52	159	3	37	681	25	5	90	351	127
Trade - total	1,891	159	749	106	93	62	114	305	30	25	49	31	168
Commodity dealers	114	1	64	9	2	5	1	13	1	4	2	1	11
Other wholesale	653	49	218	27	39	25	50	134	12	8	16	13	62
Retail	1,124	109	467	70	52	32	63	158	17	13	31	17	95
Transportation, communication, & other public utilities	5,708	129	3,376	112	212	151	145	799	139	71	55	154	365
Transportation	4,025	92	2,288	76	161	105	137	539	125	55	47	111	289
Communication	438	13	241	20	25	13	3	36	6	5	7	14	55
Other public utilities	1,245	24	847	16	26	33	5	224	8	11	1	29	21
Construction	863	22	251	44	86	31	69	59	11	10	18	126	136
Services	2,675	217	1,122	231	171	49	102	218	58	28	56	79	344
Foreign commercial and industrial loans	1,901	19	1,418	30	38	1	2	198	--	5	--	15	175
All other loans	987	1	646	2	31	21	7	107	35	1	13	40	83
Total term loans outstanding	30,429	1,038	16,528	904	1,899	506	616	4,634	445	234	355	1,007	2,263