



FEDERAL RESERVE

statistical release

H.12

For immediate release
January 8, 1969

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased in ten districts and a net of \$969 million at weekly reporting large commercial banks during the week ended January 1.

The principal net increases were \$147 million in loans to "other" public utilities, \$128 million to services, \$152 million to "all other" types of business concerns, and \$279 million to unclassified borrowers.

The largest net decrease was \$277 million in loans to retail trade.

Business of Borrower	Outstanding	Change From Week Ended		
	Jan. 1, 1969	Dec. 25, 1968	Jan. 3, 1968	June 26, 1968
	* p/			
		(In millions of dollars)		
Durable goods manufacturing - total	12,399	- 86	+1,118	- 96
Primary metals	1,889	- 8	+ 502	- 58
Machinery	4,637	+ 27	+ 272	+ 61
Transportation equipment	1,901	- 50	+ 75	+ 45
Other fabricated metal products	1,811	- 33	+ 105	- 95
Other durable goods	2,161	- 22	+ 164	- 49
Nondurable goods manufacturing - total	10,932	- 40	+ 925	+ 621
Food, liquor, and tobacco	2,932	+ 2	+ 219	+ 695
Textiles, apparel, and leather	2,150	- 36	+ 433	- 126
Petroleum refining	1,569	- 31	+ 77	+ 83
Chemicals and rubber	2,536	+ 53	+ 180	+ 24
Other nondurable goods	1,745	- 28	+ 16	- 55
Mining (including crude petroleum & natural gas)	5,104	+414	+ 532	+ 362
Trade - total	8,552	-216	+ 512	+ 557
Commodity dealers	1,352	+ 24	- 267	+ 244
Other wholesale	3,413	+ 37	+ 347	+ 256
Retail	3,787	-277	+ 432	+ 57
Transportation, communication, and other public utilities - total	9,508	+281	+1,621	+1,231
Transportation	5,271	+ 90	+ 832	+ 304
Communication	1,221	+ 44	+ 290	+ 120
Other public utilities	3,016	+147	+ 499	+ 807
Construction	2,932	+ 8	+ 406	+ 158
Services	6,135	+128	+1,122	+ 592
Bankers' acceptances	763	+ 28	- 362	- 48
Foreign commercial & industrial loans	2,611	+ 21	- 117	+ 20
All other loans	7,875	+152	+1,032	+ 633
Total classified loans	66,811	+690	+6,789	+4,030
Total unclassified loans	7,191	+279	+ 923	+ 792
Total commercial & industrial loans	74,002	+969	+7,712	+4,822

P/ Preliminary.

* San Francisco District classified loans are as of December 25.

1/ Tuesday, December 31, figures.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
 LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JANUARY 1, 1969 1/
 (In millions of dollars)

Business of Borrower	All Dis- trictsp/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	12,399	535	5,230	524	1,240	187	245	2,387	137	97	112	293	1,412
Primary metals	1,889	48	939	62	294	9	11	355	40	3	5	32	91
Machinery	4,637	239	2,106	171	405	39	65	937	30	24	27	72	522
Transportation equipment	1,901	86	868	47	164	28	36	275	9	7	16	52	313
Other fabricated metal products	1,811	75	493	137	229	42	56	489	17	19	36	68	150
Other durable goods	2,161	87	824	107	148	69	77	331	41	44	28	69	336
Nondurable goods manufacturing - total	10,932	467	5,041	442	676	387	335	1,563	245	175	128	244	1,229
Food, liquor, and tobacco	2,932	111	1,016	93	111	65	108	550	110	75	63	55	575
Textiles, apparel, and leather	2,150	162	1,096	128	68	214	116	186	46	11	9	28	86
Petroleum refining	1,569	13	722	49	149	9	21	202	9	18	27	81	269
Chemicals and rubber	2,536	82	1,515	78	222	45	46	322	35	17	13	41	120
Other nondurable goods	1,745	99	692	94	126	54	44	303	45	54	16	39	179
Mining (including crude petroleum and natural gas)	5,104	36	3,163	82	194	7	55	693	35	8	137	514	180
Trade - total	8,552	690	2,698	455	433	433	508	1,099	245	163	321	297	1,210
Commodity dealers	1,352	89	587	56	10	72	34	102	62	77	41	58	164
Other wholesale	3,413	290	1,096	150	209	171	223	521	65	37	96	113	442
Retail	3,787	311	1,015	249	214	190	251	476	118	49	184	126	604
Transportation, communication, & other public utilities	9,508	313	4,890	298	479	327	283	1,337	207	132	147	232	863
Transportation	5,271	144	2,646	160	239	180	190	670	135	76	70	133	628
Communication	1,221	31	633	50	53	64	20	157	24	13	31	27	118
Other public utilities	3,016	138	1,611	88	187	83	73	510	48	43	46	72	117
Construction	2,932	90	661	182	226	211	232	205	74	51	126	398	476
Services	6,135	496	1,962	451	342	187	295	559	165	152	153	307	1,066
Bankers' acceptances	763	18	325	28	42	13	4	94	1	--	6	39	193
Foreign commercial and industrial loans	2,611	35	1,858	49	57	7	20	247	1	9	--	29	299
All other loans	7,875	112	1,405	5	237	218	98	364	97	3	41	106	5,189
Total classified loans	66,811	2,792	27,233	2,516	3,926	1,977	2,075	8,548	1,207	790	1,171	2,459	12,117
Total unclassified loans	7,191	369	1,067	211	646	552	551	1,197	252	74	292	553	1,427
Total commercial and industrial loans	74,002	3,161	28,300	2,727	4,572	2,529	2,626	9,745	1,459	864	1,463	3,012	13,544

p/ Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of December 25.

1/ Tuesday, December 31, figures.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$29,531 million, as of December. This was an increase of \$3,454 million over the comparable data a year ago and an increase of \$696 million from the last Wednesday in November.

The principal changes increasing term loans during the month of December were \$205 million in loans to the mining industry, which includes producers of petroleum and natural gas, and \$162 million to transportation, \$144 million to manufacturers of chemicals and rubber products.

The total of all business term loans on December 25, represented approximately 45 per cent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Dec. 25, 1968 (In millions of dollars)	Change From Month Ended	
			Nov. 27, 1968	Dec. 31, 1967
Durable goods manufacturing - total	51	6,404	+ 68	+ 949
Primary metals	71	1,338	- 76	+ 464
Machinery	49	2,261	+ 16	+ 260
Transportation equipment	53	1,035	+ 66	+ 147
Other fabricated metal products	40	738	+ 24	+ 63
Other durable goods	47	1,032	+ 38	+ 15
Nondurable goods manufacturing - total	49	5,365	+151	+ 284
Food, liquor, and tobacco	26	775	- 4	+ 17
Textiles, apparel, and leather	29	629	+ 27	+ 164
Petroleum refining	76	1,212	- 5	- 44
Chemicals and rubber	68	1,688	+144	+ 156
Other nondurable goods	60	1,061	- 11	- 9
Mining (including crude petroleum & natural gas)	86	4,033	+205	+ 462
Trade - total	22	1,896	+ 10	+ 130
Commodity dealers	9	118	+ 4	+ 11
Other wholesale	19	643	+ 30	+ 67
Retail	28	1,135	- 24	+ 52
Transportation, communication, and other public utilities - total	60	5,571	+187	+1,070
Transportation	75	3,906	+162	+ 563
Communication	37	441	- 18	- 2
Other public utilities	43	1,224	+ 43	+ 509
Construction	28	808	+ 9	+ 126
Services	43	2,576	+ 59	+ 455
Foreign commercial & industrial loans	74	1,919	+ 5	- 108
All other loans	<u>12</u>	<u>959</u>	<u>+ 2</u>	<u>+ 86</u>
Total term loans outstanding	45	29,531	+696	+3,454

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**COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, ENDED December 25, 1968**

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{P/}
Durable goods manufacturing - total	6,404	246	3,129	164	707	72	61	1,330	64	37	41	90	463
Primary metals	1,338	21	744	16	205	3	3	270	25	2	1	14	34
Machinery	2,261	119	1,153	41	203	14	18	520	17	9	6	17	144
Transportation equipment	1,035	61	516	15	116	14	13	158	2	3	9	9	119
Other fabricated metal products	738	18	264	56	102	14	10	209	7	10	9	17	22
Other durable goods	1,032	27	452	36	81	27	17	173	13	13	16	33	144
Nondurable goods manufacturing - total	5,365	199	2,862	180	376	109	81	913	80	59	38	96	372
Food, liquor, and tobacco	775	28	327	19	28	12	26	205	15	23	10	12	70
Textiles, apparel, and leather	629	55	343	31	10	67	12	78	15	9	2	3	4
Petroleum refining	1,212	19	608	34	114	4	11	174	8	9	13	42	176
Chemicals and rubber	1,688	48	1,118	38	146	13	19	215	20	7	6	19	39
Other nondurable goods	1,061	49	466	58	78	13	13	241	22	11	7	20	83
Mining (including crude petroleum and natural gas)	4,033	34	2,625	52	148	5	34	565	26	5	85	331	123
Trade - total	1,896	170	713	96	107	63	119	292	32	27	51	31	195
Commodity dealers	118	1	65	9	2	6	1	13	1	6	2	1	11
Other wholesale	643	48	197	24	42	25	49	130	14	9	15	12	78
Retail	1,135	121	451	63	63	32	69	149	17	12	34	18	106
Transportation, communication, & other public utilities	5,571	112	3,336	92	214	148	135	781	139	66	55	146	347
Transportation	3,906	79	2,252	56	163	103	126	527	124	50	46	103	277
Communication	441	14	249	20	26	13	3	33	6	5	8	14	50
Other public utilities	1,224	19	835	16	25	32	6	221	9	11	1	29	20
Construction	808	19	234	41	84	30	66	57	10	4	17	116	130
Services	2,576	204	1,060	220	165	50	108	267	55	25	51	78	293
Foreign commercial and industrial loans	1,919	18	1,428	28	44	1	--	196	--	5	--	12	187
All other loans	959	1	623	1	30	22	8	102	36	1	12	40	83
Total term loans outstanding	29,531	1,003	16,010	874	1,875	500	612	4,503	442	229	350	940	2,193