FEDERAL RESERVE



statistical release

H.12

For immediate release January 2, 1969

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$90 million at weekly reporting large commercial banks during the week ended December 25.

The principal net increases were \$179 million in loans to the mining industry, which includes producers of petroleum and natural gas, \$77 million to manufacturers of chemicals and rubber products, \$51 million to communications, and \$36 million to services.

The largest offsetting net decreases were \$87 million in loans to retail trade, \$71 million to manufacturers of transportation equipment.

	Outstanding	Change	From Week Er						
	Dec. 25,			June 26,					
Business of Borrower	1968 * p/	1968	1967	1968					
	(In millions of dollars)								
Durable goods manufacturing - total	12,485	- 121	+1,315	- 10					
Primary metals	1,897	+ 13	+ 521	- 50					
Machinery	4,610	- 16	+ 320	+ 34					
Transportation equipment	1,951	- 71	+ 139	+ 95					
Other fabricated metal products	1,844	- 33	+ 148	- 62 [°]					
Other durable goods	2,183	- 14	+ 187	- 27					
	10.070								
Nondurable goods manufacturing - total	10,972	+ 25	+ 842	+ 661					
Food, liquor, and tobacco	2,930	- 33	+ 172	+ 693					
Textiles, apparel, and leather	2,186	- 28	+ 437	- 90					
Petroleum refining	1,600	+ 16	+ 46	+ 114					
Chemicals and rubber	2,483	+ 77	+ 142	- 29					
Other nondurable goods	1,773	- 7	+ 45	- 27					
Mining (including crude petroleum &									
natural gas)	4,690	+ 179	+ 506	- 52					
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Trade - total	8,768	- 130	+ 580	+ 773					
Commodity dealers	1,328	- 31	- 277	+ 220					
Other wholesale	3,376	- 12	+ 319	+ 219					
Retail	4,064	- 87	+ 538	+ 334					
Transportation, communication, and									
other public utilities - total	9,227	+ 78	+1,405	+ 950					
Transportation	5,181	+ 25	+ 774	+ 214					
Communication	1,177	+ 51	+ 178	+ 76					
Other public utilities	2,869	+ 2	+ 453	+ 660					
	2,000	, -	1 433						
Construction	2,924	- 3	+ 413	+ 150					
Services	6,007	+ 36	+1,011	+ 464					
Bankers' acceptances	735	+ 19	- 468	- 76					
Foreign commercial & industrial loans	2,590	+ 2	- 150	- 1					
All other loans	7,723	- 13	+1,040	+ 481					
Total classified loans	66,121	+ 72	+6,494	+3,340					
Total unclassified loans	6,937	+ 18	+ 746	+ 538					
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Total commercial & industrial loans	73,058	+ 90	+7,240	+3,878					

P/ Preliminary.

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m ed}$ for San Francisco District classified loans are as of December 18.

COMMERCIAL AND INDUSTRIAL LOANS ANDING AT 3 SK. __ OF WEEKLY REPORTING LARGE COMMERCIAL BANKS BY INDUSTRY AND For AL RESERVE DISTRICT, WEEK ENDED DECEMBER 25, 1968

			(In m		of dolla							r	
Business of Borrower	All Dis-	Boston	New		Cleve-	Rich-	Atlanta	Chicago	St.	Minne-	Kansas	Dallas	San 7/
	tricts		York	delphia	land	mond			Louis	apolis	City		Franciscop/*
Durable goods manufacturing - total	12,485	544	5 282	518	1,232	182	244	2,403	136	101	109	290	1,444
Primary metals	1,897	47	955	58	294	8	12	344	42	3	5	32	97
Machinery	4,610	237	2,122	155	396	37	63	933	30	24	24	66	523
Transportation equipment	1,951	93	851	52	163	26	36	301	9	8	16	52	344
Other fabricated metal products	1,844	79	509	143	231	42	57	497	17	19	35	71	144
Other durable goods	2,183	88	845	110	148	69	76	328	38	4 7	29	69	336
Nondurable goods manufacturing - total	10,972	483	5,142	438	645	378	326	1,589	230	182	132	246	1,181
Food, liquor, and tobacco	2,930	117	1,037	88	109	56	106	584	101	80	65	59	528
Textiles, apparel, and leather	2,186	159	1,137	129	61	214	114	188	48	12	10	29	85
Petroleum refining	1,600	20	759	49	139	8	20	204	9	18	28	80	266
Chemicals and rubber	2,483	85	1,497	78	207	44	42	310	28	19	13	40	120
Other nondurable goods	1,773	102	712	94	129	56	44	303	44	53	16	38	182
Mining (including crude petroleum and				0.4	1.00	-	F0	(1/	2.2	6	105		1.50
natural gas)	4,690	41	2,900	84	169	7	50	614	33	- 6	135	492	159
Trade - total	8,768	733	2,804	443	416	443	507	1,125	240	187	323	302	1,245
Commodity dealers	1,328	90	579	52	10	70	34	103	59	69	41	55	166
Other wholesale	3,376	294	1,063	144	208	169	223	522	63	41	96	106	44 7
Retail	4,064	349	1,162	24 7	198	204	250	500	118	77	186	141	632
Transportation, communication, & other													
public utilities	9,227	302	4,741	294	47 2	317	278	1,276	185	132	142	228	860
Transportation	5,181	133	2,595	159	237	177	189	655	132	75	71	129	629
Communication	1,177	32	602	49	54	61	20	148	23	14	31	27	116
Other public utilities	2,869	137	1,544	86	181	79	69	473	30	43	40	72	115
-	1		-	100			026	001	7/	- /	100	200	
Construction	2,924	89	647	180	224	213	236	201	74	54	126	398	482
Services	6,007	490	1,917	439	332	180	284	558	156	121	143	290	1,097
Bankers acceptances	735	24	315	23	39	12	4	77	1		6	34	200
Foreign commercial and industrial loans	2,590	38	1,845	52	55	7	19	242	1	9		27	295
All other loans	7,723	106	1,346	5	237	202	96	361	95	2	40	104	5,129
Total classified loans	66,121	2,850	26,939	2,476	3,821	1,941	2,044	8,446	1,151	794	1,156	2,411	12,092
Total unclassified loans	6,937	369	1,048	206	638	542	538	1,175	242	73	286	534	1,286
Total commercial and industrial loans	73,058	3,219	27,987	2,682	4,459	2,483	2,582	9,621	1,393	867	1,442	2,945	13,378

San Francisco District final figures appear in a release of that Reserve Bank. p/ Preliminary. Final totals will appear in the F. R. Bulletin.

^{*} Classified loans are as of December 18.