



FEDERAL RESERVE

statistical release

H.12

For immediate release
December 11, 1968

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased in eight districts and a net of \$81 million at weekly reporting large commercial banks during the week ended December 4.

The principal net increases were \$73 million in loans to transportation, \$70 million to manufacturers of food, liquor, and tobacco products, and \$87 million to "all other" loans.

The largest offsetting net decrease was \$121 million in loans to manufacturers of primary metals.

Business of Borrower	Outstanding December 4, 1968 * p/	Change From Week Ended		
		Nov. 27, 1968	Dec. 6, 1967	June 26, 1968
(In millions of dollars)				
Durable goods manufacturing - total	12,240	-102	+1,133	- 255
Primary metals	1,898	-121	+ 578	- 49
Machinery	4,437	+ 17	+ 106	- 139
Transportation equipment	1,899	+ 6	+ 112	+ 43
Other fabricated metal products	1,831	- 8	+ 153	- 75
Other durable goods	2,175	+ 4	+ 184	- 35
Nondurable goods manufacturing - total	10,577	+ 71	+ 703	+ 266
Food, liquor, and tobacco	2,759	+ 70	+ 201	+ 522
Textiles, apparel, and leather	2,234	- 15	+ 383	- 42
Petroleum refining	1,562	+ 14	+ 45	+ 76
Chemicals and rubber	2,241	- 9	- 24	- 271
Other nondurable goods	1,781	+ 11	+ 98	- 19
Mining (including crude petroleum & natural gas)	4,420	- 34	+ 700	- 322
Trade - total	8,706	- 23	+ 522	+ 711
Commodity dealers	1,349	+ 21	- 240	+ 241
Other wholesale	3,345	- 12	+ 343	+ 188
Retail	4,012	- 32	+ 419	+ 282
Transportation, communication, and other public utilities - total	8,901	+120	+1,357	+ 624
Transportation	5,063	+ 73	+ 829	+ 96
Communication	1,090	+ 1	+ 143	- 11
Other public utilities	2,748	+ 46	+ 385	+ 539
Construction	2,928	- 20	+ 397	+ 154
Services	5,896	+ 17	+1,065	+ 353
Bankers' acceptances	744	+ 7	- 396	- 67
Foreign commercial & industrial loans	2,566	- 28	- 131	- 25
All other loans	<u>7,479</u>	<u>+ 87</u>	<u>+1,049</u>	<u>+ 237</u>
Total classified loans	64,457	+ 95	+6,399	+1,676
Total unclassified loans	<u>6,802</u>	<u>- 14</u>	<u>+ 752</u>	<u>+ 403</u>
Total commercial & industrial loans	71,259	+ 81	+7,151	+2,079

P/ Preliminary.

* San Francisco District classified loans are as of November 27.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED DECEMBER 4, 1968
(In millions of dollars)

Business of Borrower	All Dis- tricts P/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco P/	*
Durable goods manufacturing - total	12,240	536	5,198	519	1,169	189	244	2,299	131	102	107	278	1,468	
Primary metals	1,898	57	972	54	297	15	11	318	41	3	5	30	95	
Machinery	4,437	226	2,081	154	379	35	64	880	30	23	22	65	478	
Transportation equipment	1,899	86	791	52	140	22	30	284	7	8	14	47	418	
Other fabricated metal products	1,831	78	519	148	215	43	55	488	16	21	35	71	142	
Other durable goods	2,175	89	835	111	138	74	84	329	37	47	31	65	335	
Nondurable goods manufacturing - total	10,577	454	4,892	430	617	349	330	1,579	225	183	133	238	1,147	
Food, liquor, and tobacco	2,759	112	927	80	103	45	102	574	99	83	66	59	509	
Textiles, apparel, and leather	2,234	154	1,183	135	63	198	120	195	45	13	12	27	89	
Petroleum refining	1,562	19	731	49	134	8	18	209	9	18	25	75	267	
Chemicals and rubber	2,241	69	1,332	72	184	45	42	293	27	18	14	39	106	
Other nondurable goods	1,781	100	719	94	133	53	48	308	45	51	16	38	176	
Mining (including crude petroleum and natural gas)	4,420	39	2,704	84	147	7	50	582	34	6	132	487	148	
Trade - total	8,706	713	2,888	442	394	462	496	1,107	245	192	324	282	1,161	
Commodity dealers	1,349	90	594	50	11	75	35	105	73	68	44	53	151	
Other wholesale	3,345	290	1,058	141	197	172	219	513	69	39	100	107	440	
Retail	4,012	333	1,236	251	186	215	242	489	103	85	180	122	570	
Transportation, communication, & other public utilities	8,901	291	4,630	273	450	301	272	1,220	182	132	130	219	801	
Transportation	5,063	130	2,535	153	233	171	184	637	131	76	69	131	613	
Communication	1,090	28	590	42	47	58	20	142	16	14	27	20	86	
Other public utilities	2,748	133	1,505	78	170	72	68	441	35	42	34	68	102	
Construction	2,928	90	665	185	207	210	244	203	74	57	126	390	477	
Services	5,896	488	1,839	438	325	175	293	565	153	124	136	297	1,063	
Bankers' acceptances	744	23	313	35	47	14	4	75	1	--	1	25	206	
Foreign commercial and industrial loans	2,566	37	1,811	51	56	7	19	251	1	12	--	25	296	
All other loans	7,479	101	1,271	5	286	194	97	363	93	1	38	96	4,934	
Total classified loans	64,457	2,772	26,211	2,462	3,698	1,908	2,049	8,244	1,139	809	1,127	2,337	11,701	
Total unclassified loans	6,802	362	1,012	203	630	532	536	1,139	241	73	276	532	1,266	
Total commercial and industrial loans	71,259	3,134	27,223	2,665	4,328	2,440	2,585	9,383	1,380	882	1,403	2,869	12,967	

p/ Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of November 27.

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$28,835 million, as of November. This was an increase of \$3,885 million over the comparable data a year ago and an increase of \$515 million from the last Wednesday in October.

The principal changes increasing term loans during the month of November were \$104 million in loans to "other public utilities", \$64 million to transportation, \$60 million to manufacturers of transportation equipment, \$50 million to petroleum refiners, and \$131 million to services.

The total of all business terms loans on November 27, represented approximately 45 per cent of total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Nov. 27, 1968 (In millions of dollars)	Change From Month Ended		
			Oct. 30, 1968	Nov. 29, 1967	Dec. 27, 1967
Durable goods manufacturing - total	51	6,336	+ 59	+1,063	+ 881
Primary metals	70	1,414	- 3	+ 686	+ 540
Machinery	51	2,245	+ 33	+ 263	+ 244
Transportation equipment	51	969	+ 60	+ 71	+ 81
Other fabricated metal products	39	714	- 34	+ 41	+ 39
Other durable goods	46	994	+ 3	+ 2	- 23
Nondurable goods manufacturing - total	49	5,214	+ 64	+ 285	+ 133
Food, liquor, and tobacco	29	779	+ 24	+ 46	+ 21
Textiles, apparel, and leather	27	602	+ 1	+ 147	+ 137
Petroleum refining	78	1,217	+ 50	- 23	- 39
Chemicals and rubber	68	1,544	--	+ 60	+ 12
Other nondurable goods	60	1,072	- 11	+ 55	+ 2
Mining (including crude petroleum & natural gas)	86	3,828	- 1	+ 651	+ 257
Trade - total	22	1,886	+ 12	+ 153	+ 120
Commodity dealers	9	114	--	+ 10	+ 7
Other wholesale	18	613	- 3	+ 50	+ 37
Retail	29	1,159	+ 15	+ 93	+ 76
Transportation, communication, and other public utilities - total	61	5,384	+178	+1,058	+ 883
Transportation	75	3,744	+ 64	+ 568	+ 401
Communication	42	459	+ 10	+ 24	+ 16
Other public utilities	44	1,181	+104	+ 466	+ 466
Construction	27	799	+ 17	+ 106	+ 117
Services	43	2,517	+131	+ 479	+ 396
Foreign commercial & industrial loans	74	1,914	+ 38	- 75	- 113
All other loans	13	957	+ 17	+ 165	+ 84
Total term loans outstanding	45	28,835	+515	+3,885	+2,758

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, NOVEMBER 27, 1968
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
Durable goods manufacturing - total	6,336	244	3,152	156	675	74	58	1,289	61	35	39	79	474
Primary metals	1,414	22	843	14	209	9	4	243	21	2	1	13	33
Machinery	2,245	122	1,136	41	198	11	16	531	18	9	5	16	142
Transportation equipment	969	60	475	13	94	12	8	150	2	3	8	8	136
Other fabricated metal products	714	15	256	57	96	15	9	204	7	9	9	17	20
Other durable goods	994	25	442	31	78	27	21	161	13	12	16	25	143
Nondurable goods manufacturing - total	5,214	196	2,744	182	356	103	91	893	80	61	37	96	375
Food, liquor, and tobacco	779	29	314	20	27	11	45	201	14	24	9	11	74
Textiles, apparel, and leather	602	54	326	31	10	62	11	75	15	9	2	3	4
Petroleum refining	1,217	18	610	36	111	4	7	176	9	10	12	43	181
Chemicals and rubber	1,544	43	1,026	37	130	13	11	197	20	7	7	19	34
Other nondurable goods	1,072	52	468	58	78	13	17	244	22	11	7	20	82
Mining (including crude petroleum and natural gas)	3,828	32	2,499	49	127	5	35	537	28	5	83	336	92
Trade - total	1,886	159	729	100	111	62	111	284	31	27	46	39	187
Commodity dealers	114	1	62	9	2	6	2	12	--	4	2	4	10
Other wholesale	613	46	186	25	42	25	48	122	14	8	15	17	65
Retail	1,159	112	481	66	67	31	61	150	17	15	29	18	112
Transportation, communication, & other public utilities	5,384	122	3,199	107	216	147	120	743	135	72	53	145	325
Transportation	3,744	76	2,157	71	159	102	111	505	120	53	44	94	252
Communication	459	12	266	20	27	13	4	31	6	6	6	14	54
Other public utilities	1,181	34	776	16	30	32	5	207	9	13	3	37	19
Construction	799	19	234	39	84	30	61	55	11	4	16	114	132
Services	2,517	199	986	235	159	47	105	288	54	24	49	82	289
Foreign commercial and industrial loans	1,914	20	1,407	27	44	1	--	214	--	5	--	11	185
All other loans	957	2	625	1	30	23	19	94	30	1	12	37	83
Total term loans outstanding	28,835	993	15,575	896	1,802	492	600	4,397	430	234	335	939	2,142