



FEDERAL RESERVE

statistical release

H.12

For immediate release
November 13, 1968

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$411 million at weekly reporting large commercial banks during the week ended November 6.

The principal net increases were \$119 million in loans to retail trade, \$69 million to "other" public utilities, \$64 million to manufacturers of food, liquor, and tobacco products, \$118 million to "all other" types of business concerns, and \$109 million to unclassified borrowers.

The largest offsetting net decrease was \$71 million in loans to petroleum refiners.

<u>Business of Borrower</u>	<u>Outstanding</u> Nov. 6, * 1968 P/	<u>Change From Week Ended</u>		
		Oct. 30, 1968	Nov. 8, 1967	June 26, 1968
		(In millions of dollars)		
Durable goods manufacturing - total	12,265	-108	+1,183	-230
Primary metals	2,027	- 22	+ 822	+ 80
Machinery	4,352	- 10	+ 123	-224
Transportation equipment	1,876	- 34	- 60	+ 20
Other fabricated metal products	1,833	- 16	+ 129	- 73
Other durable goods	2,177	- 26	+ 169	- 33
Nondurable goods manufacturing - total	10,397	+ 52	+ 484	+ 86
Food, liquor, and tobacco	2,566	+ 64	+ 188	+329
Textiles, apparel, and leather	2,302	+ 30	+ 311	+ 26
Petroleum refining	1,472	- 71	- 56	- 14
Chemicals and rubber	2,277	- 3	- 62	-235
Other nondurable goods	1,780	+ 32	+ 103	- 20
Mining (including crude petroleum & natural gas)	4,434	- 43	+ 690	-308
Trade - total	8,473	+156	+ 554	+478
Commodity dealers	1,207	+ 49	- 169	+ 99
Other wholesale	3,327	- 12	+ 297	+170
Retail	3,939	+119	+ 426	+209
Transportation, communication, and other public utilities - total	8,588	+102	+1,173	+311
Transportation	4,902	- 25	+ 758	- 65
Communication	1,070	+ 58	+ 103	- 31
Other public utilities	2,616	+ 69	+ 312	+407
Construction	2,891	+ 22	+ 366	+117
Services	5,740	+ 32	+ 915	+197
Bankers' acceptances	725	- 27	- 344	- 86
Foreign commercial & industrial loans	2,542	- 2	- 134	- 49
All other loans	7,320	+118	+ 894	+ 78
Total classified loans	63,375	+302	+5,781	+594
Total unclassified loans	6,722	+109	+ 789	+323
Total commercial & industrial loans	70,097	+411	+6,570	+917

P/ Preliminary.

* San Francisco District classified loans are as of October 30.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED NOVEMBER 6, 1968
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	12,265	527	5,253	522	1,179	182	234	2,296	126	109	104	274	1,459
Primary metals	2,027	56	1,095	52	306	16	11	326	34	2	5	32	92
Machinery	4,352	225	2,014	168	378	34	64	860	26	34	21	65	463
Transportation equipment	1,876	82	795	48	141	22	30	270	7	7	14	46	414
Other fabricated metal products	1,833	76	504	146	213	41	54	506	20	22	33	69	149
Other durable goods	2,177	88	845	108	141	69	75	334	39	44	31	62	341
Nondurable goods manufacturing - total	10,397	462	4,851	442	605	349	334	1,534	238	178	119	233	1,052
Food, liquor, and tobacco	2,566	97	839	81	104	43	102	540	110	77	50	55	468
Textiles, apparel, and leather	2,302	166	1,224	138	68	200	123	199	49	14	13	26	82
Petroleum refining	1,472	18	698	50	126	6	17	197	7	18	25	74	236
Chemicals and rubber	2,277	76	1,366	78	175	47	43	289	27	19	14	38	105
Other nondurable goods	1,780	105	724	95	132	53	49	309	45	50	17	40	161
Mining (including crude petroleum and natural gas)	4,434	40	2,714	80	147	7	51	585	35	6	133	482	154
Trade - total	8,473	696	2,809	440	388	448	487	1,119	225	190	317	282	1,072
Commodity dealers	1,207	80	539	44	9	77	35	93	55	61	38	45	131
Other wholesale	3,327	284	1,042	159	198	168	217	526	69	40	99	104	421
Retail	3,939	332	1,228	237	181	203	235	500	101	89	180	133	520
Transportation, communication, & other public utilities	8,588	314	4,428	262	434	293	268	1,149	175	142	128	215	780
Transportation	4,902	121	2,451	140	218	167	179	618	124	75	64	129	616
Communication	1,070	25	588	39	48	57	19	135	17	14	27	20	81
Other public utilities	2,616	168	1,389	83	168	69	70	396	34	53	37	66	83
Construction	2,891	92	674	188	212	207	245	191	73	51	128	381	449
Services	5,740	498	1,798	428	318	173	285	541	159	130	137	278	995
Bankers' acceptances	725	20	292	50	45	18	4	72	1	--	1	23	199
Foreign commercial and industrial loans	2,542	33	1,783	51	55	7	15	252	1	12	--	26	307
All other loans	7,320	101	1,232	5	257	186	98	347	87	1	36	94	4,876
Total classified loans	63,375	2,783	25,834	2,468	3,640	1,870	2,021	8,086	1,120	819	1,103	2,288	11,343
Total unclassified loans	6,722	364	991	198	625	522	531	1,130	230	74	273	513	1,271
Total commercial and industrial loans	70,097	3,147	26,825	2,666	4,265	2,392	2,552	9,216	1,350	893	1,376	2,801	12,614

p/ Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of October 30.

H.12b COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$28,320 million, as of October. This was an increase of \$3,654 million over the comparable date a year ago and a decrease of \$452 million from the last Wednesday in September.

The principal changes decreasing term loans during the month of October were \$134 million in loans to the mining industry, which includes producers of petroleum and natural gas, \$126 million to manufacturers of machinery, and \$94 million to manufacturers of food, liquor, and tobacco products.

The total of all business term loans on October 30, represented approximately 45 per cent of the total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Oct. 30, 1968 (In millions of dollars)	Change From Month Ended		
			Sept. 25, 1968	Oct. 25, 1967	Dec. 27, 1967
Durable goods manufacturing - total	51	6,277	-258	+1,062	+ 822
Primary metals	69	1,417	- 49	+ 707	+ 543
Machinery	51	2,212	-126	+ 200	+ 211
Transportation equipment	48	909	- 22	+ 53	+ 21
Other fabricated metal products	40	748	- 53	+ 76	+ 73
Other durable goods	45	991	- 8	+ 26	- 26
Nondurable goods manufacturing - total	50	5,150	-140	+ 227	+ 69
Food, liquor, and tobacco	30	755	- 94	+ 37	- 3
Textiles, apparel, and leather	26	601	+ 13	+ 151	+ 136
Petroleum refining	79	1,167	- 61	- 11	- 89
Chemicals and rubber	67	1,544	+ 6	- 2	+ 12
Other nondurable goods	61	1,083	- 4	+ 52	+ 13
Mining (including crude petroleum & natural gas)	86	3,829	-134	+ 672	+ 258
Trade - total	23	1,874	+ 63	+ 199	+ 108
Commodity dealers	10	114	+ 2	+ 15	+ 7
Other wholesale	19	616	+ 31	+ 90	+ 40
Retail	30	1,144	+ 30	+ 94	+ 61
Transportation, communication, and other public utilities - total	61	5,206	- 10	+ 978	+ 705
Transportation	75	3,680	+ 7	+ 544	+ 337
Communication	44	449	- 23	+ 16	+ 6
Other public utilities	42	1,077	+ 6	+ 418	+ 362
Construction	27	782	- 12	+ 116	+ 100
Services	42	2,386	+ 25	+ 398	+ 265
Foreign commercial & industrial loans	74	1,876	- 5	- 149	- 151
All other loans	13	940	+ 19	+ 151	+ 67
Total term loans outstanding	45	28,320	-452	+3,654	+2,243

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, OCTOBER 30, 1968

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
Durable goods manufacturing - total	6,277	245	3,106	165	684	74	56	1,258	62	35	41	86	465
Primary metals	1,417	23	846	14	216	8	4	237	21	1	1	12	34
Machinery	2,212	121	1,110	44	200	13	18	503	17	10	5	20	151
Transportation equipment	909	58	444	12	92	12	8	144	2	3	8	11	115
Other fabricated metal products	748	17	276	61	96	15	8	210	9	9	9	18	20
Other durable goods	991	26	430	34	80	26	18	164	13	12	18	25	145
Nondurable goods manufacturing - total	5,150	186	2,716	181	347	107	94	877	76	62	34	92	378
Food, liquor, and tobacco	755	25	299	21	29	13	45	195	13	24	8	8	75
Textiles, apparel, and leather	601	51	328	27	10	64	12	77	14	9	2	3	4
Petroleum refining	1,167	17	593	36	102	4	7	164	7	10	10	42	175
Chemicals and rubber	1,544	41	1,020	39	129	13	12	197	20	8	7	18	40
Other nondurable goods	1,083	52	476	58	77	13	18	244	22	11	7	21	84
Mining (including crude petroleum and natural gas)	3,829	33	2,495	50	128	5	34	532	28	5	82	335	102
Trade - total	1,874	168	747	97	103	58	114	277	31	28	46	33	172
Commodity dealers	114	1	60	9	2	6	3	12	0	5	2	4	10
Other wholesale	616	51	199	24	41	24	48	119	14	9	15	10	62
Retail	1,144	116	488	64	60	28	63	146	17	14	29	19	100
Transportation, communication, & other public utilities	5,206	123	3,102	101	207	142	122	704	130	67	49	143	316
Transportation	3,680	74	2,132	66	151	100	116	493	116	52	41	92	247
Communication	449	12	265	20	27	12	1	32	6	6	5	14	49
Other public utilities	1,077	37	705	15	29	30	5	179	8	9	3	37	20
Construction	782	20	232	39	84	27	60	53	11	4	17	105	130
Services	2,386	186	935	220	156	50	117	241	55	24	48	73	281
Foreign commercial and industrial loans	1,876	19	1,395	29	44	1	--	181	--	5	--	11	191
All other loans	940	2	614	11	41	22	19	77	28	1	12	38	75
Total term loans outstanding	28,320	982	15,342	893	1,794	486	616	4,200	421	231	329	916	2,110