



FEDERAL RESERVE

statistical release

H.12

For immediate release

October 9, 1968

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased in ten districts and a net of \$260 million at weekly reporting large commercial banks during the week ended October 2.

The principal net increases were \$100 million in loans to services, \$78 million to communication, \$77 million to manufacturers of food, liquor, and tobacco products, and \$69 million in Bankers' acceptances.

The largest offsetting net decrease was \$179 million in loans to manufacturers of machinery.

<u>Business of Borrower</u>	<u>Outstanding</u> Oct. 2, 1968 * P	<u>Change From Week Ended</u>		
		<u>Sept. 25,</u> <u>1968</u>	<u>Oct. 4,</u> <u>1967</u>	<u>June 26,</u> <u>1968</u>
(In millions of dollars)				
Durable goods manufacturing - total	12,546	-169	+ 985	+ 51
Primary metals	2,096	- 19	+ 903	+149
Machinery	4,440	-179	- 67	-136
Transportation equipment	1,843	+ 44	- 103	- 13
Other fabricated metal products	1,913	- 12	+ 122	+ 7
Other durable goods	2,254	- 3	+ 130	+ 44
Nondurable goods manufacturing - total	10,552	+ 76	+ 613	+241
Food, liquor, and tobacco	2,432	+ 77	+ 201	+195
Textiles, apparel, and leather	2,366	- 41	+ 231	+ 90
Petroleum refining	1,570	- 10	+ 92	+ 84
Chemicals and rubber	2,334	+ 51	--	-178
Other nondurable goods	1,850	- 1	+ 89	+ 50
Mining (including crude petroleum & natural gas)	4,549	- 45	+ 791	-193
Trade - total	7,812	+ 74	+ 230	-183
Commodity dealers	1,051	+ 25	- 65	- 57
Other wholesale	3,231	+ 23	+ 287	+ 74
Retail	3,530	+ 26	+ 8	-200
Transportation, communication, and other public utilities - total	8,565	+101	+1,050	+288
Transportation	4,897	- 19	+ 793	- 70
Communication	1,062	+ 78	+ 39	- 39
Other public utilities	2,606	+ 42	+ 218	+397
Construction	2,854	+ 18	+ 279	+ 80
Services	5,621	+100	+ 894	+ 78
Bankers' acceptances	823	+ 69	- 110	+ 12
Foreign commercial & industrial loans	2,531	- 10	- 189	- 60
All other loans	7,303	+ 25	+ 924	+ 61
Total classified loans	63,156	+239	+5,467	+375
Total unclassified loans	6,529	+ 21	+ 649	+130
Total commercial & industrial loans	69,685	+260	+6,116	+505

P/ Preliminary.

**COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED October 2, 1968**

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	12,546	542	5,441	517	1,232	194	233	2,388	126	121	105	273	1,374
Primary metals	2,096	55	1,126	53	322	20	11	348	32	3	5	31	90
Machinery	4,440	232	2,050	162	408	38	61	899	27	42	21	64	436
Transportation equipment	1,843	80	817	46	143	26	29	265	7	7	14	49	360
Other fabricated metal products	1,913	80	555	146	215	42	56	526	22	27	32	67	145
Other durable goods	2,254	95	893	110	144	68	76	350	38	42	33	62	343
Nondurable goods manufacturing - total	10,552	469	5,030	435	595	377	337	1,536	217	139	114	222	1,081
Food, liquor, and tobacco	2,432	89	869	71	82	47	100	490	78	56	41	47	462
Textiles, apparel, and leather	2,366	169	1,249	141	68	208	124	222	54	16	16	22	77
Petroleum refining	1,570	18	735	50	137	7	18	227	9	18	24	76	251
Chemicals and rubber	2,334	79	1,397	77	175	65	45	286	29	17	16	37	111
Other nondurable goods	1,850	114	780	96	133	50	50	311	47	32	17	40	180
Mining (including crude petroleum and natural gas)	4,549	39	2,783	82	150	7	52	603	35	6	135	499	158
Trade - total	7,812	665	2,529	413	376	416	463	995	190	179	309	258	1,019
Commodity dealers	1,051	74	447	37	10	64	35	71	35	62	39	42	135
Other wholesale	3,231	273	1,017	158	181	159	212	495	66	45	92	104	429
Retail	3,530	318	1,065	218	185	193	216	429	89	72	178	112	455
Transportation, communication, & other public utilities	8,565	296	4,405	260	415	304	269	1,202	165	137	125	215	772
Transportation	4,897	123	2,467	142	222	169	183	613	124	71	59	129	595
Communication	1,062	16	575	40	46	58	18	144	15	14	29	19	88
Other public utilities	2,606	157	1,363	78	147	77	68	445	26	52	37	67	89
Construction	2,854	93	676	180	202	211	243	196	71	36	127	368	451
Services	5,621	485	1,780	419	307	167	291	529	149	136	129	288	941
Bankers' acceptances	823	21	387	38	47	16	3	81	1	0	1	22	206
Foreign commercial and industrial loans	2,531	34	1,786	51	56	7	13	239	1	12	0	28	304
All other loans	7,303	91	1,207	5	256	184	92	432	87	1	34	92	4,822
Total classified loans	63,156	2,735	26,024	2,400	3,636	1,883	1,996	8,201	1,042	767	1,079	2,265	11,128
Total unclassified loans	6,529	341	1,012	197	611	522	527	1,102	221	73	269	507	1,147
Total commercial and industrial loans	69,685	3,076	27,036	2,597	4,247	2,405	2,523	9,303	1,263	840	1,348	2,772	12,275

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of September 25.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$28,791 million, as of September. This was an increase of \$4,104 million over the comparable date a year ago and an increase of \$336 million from the last Wednesday in August.

The principal changes increasing term loans during the month of September were \$76 million in loans to manufacturers of chemicals and rubber products, \$70 million to "other" public utilities, \$44 million to manufacturers of machinery, and \$40 million to manufacturers of primary metals.

The total of all business term loans on September 25, represented approximately 46 per cent of the total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Sept. 25, 1968 (In millions of dollars)	Change From Month Ended		
			Aug. 28, 1968	Sept. 27, 1967	Dec. 27, 1967
Durable goods manufacturing - total	51	6,535	+104	+1,367	+1,080
Primary metals	69	1,466	+ 40	+ 774	+ 592
Machinery	51	2,338	+ 44	+ 375	+ 337
Transportation equipment	51	931	+ 21	+ 95	+ 43
Other fabricated metal products	42	801	+ 3	+ 130	+ 126
Other durable goods	44	999	- 4	- 7	- 18
Nondurable goods manufacturing - total	50	5,290	+121	+ 439	+ 209
Food, liquor, and tobacco	35	849	+ 26	+ 121	+ 91
Textiles, apparel, and leather	24	588	+ 13	+ 167	+ 123
Petroleum refining	78	1,228	- 7	+ 74	- 28
Chemicals and rubber	67	1,538	+ 76	+ 16	+ 6
Other nondurable goods	59	1,087	+ 13	+ 61	+ 17
Mining (including crude petroleum & natural gas)	86	3,963	- 21	+ 777	+ 392
Trade - total	24	1,811	- 12	+ 124	+ 45
Commodity dealers	11	112	- 2	+ 10	+ 5
Other wholesale	18	585	- 18	+ 70	+ 9
Retail	32	1,114	+ 8	+ 44	+ 31
Transportation, communication, and other public utilities - total	62	5,216	+ 75	+1,029	+ 715
Transportation	75	3,673	- 15	+ 566	+ 330
Communication	48	472	+ 20	+ 33	+ 29
Other public utilities	42	1,071	+ 70	+ 430	+ 356
Construction	28	794	+ 20	+ 111	+ 112
Services	43	2,361	+ 32	+ 359	+ 240
Foreign commercial & industrial loans	75	1,900	- 1	- 186	- 127
All other loans	13	921	+ 18	+ 84	+ 48
Total term loans outstanding	46	28,791	+336	+4,104	+2,714

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, SEPTEMBER 25, 1968

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
Durable goods manufacturing - total	6,535	239	3,280	170	701	76	54	1,325	60	35	43	85	467
Primary metals	1,466	19	885	15	216	8	5	248	21	1	1	12	35
Machinery	2,338	117	1,215	43	209	14	15	533	15	10	5	19	143
Transportation equipment	931	60	450	15	99	12	8	141	2	3	7	11	123
Other fabricated metal products	801	17	303	63	100	16	8	226	9	10	10	17	22
Other durable goods	999	26	427	34	77	26	18	177	13	11	20	26	144
Nondurable goods manufacturing - total	5,290	190	2,838	170	359	107	91	880	82	57	33	99	384
Food, liquor, and tobacco	849	24	372	16	29	13	47	213	15	22	8	13	77
Textiles, apparel, and leather	588	51	320	29	8	62	11	75	15	6	2	3	6
Petroleum refining	1,228	17	628	38	113	4	7	171	9	10	11	44	176
Chemicals and rubber	1,538	45	1,025	37	133	14	11	182	20	6	5	19	41
Other nondurable goods	1,087	53	493	50	76	14	15	239	23	13	7	20	84
Mining (including crude petroleum and natural gas)	3,963	33	2,589	48	133	5	36	560	27	5	87	342	98
Trade - total	1,811	158	715	95	97	54	102	265	27	26	50	37	185
Commodity dealers	112	--	57	9	2	5	6	11	--	3	3	4	12
Other wholesale	585	46	177	24	38	24	44	117	10	9	17	14	65
Retail	1,114	112	481	62	57	25	52	137	17	14	30	19	108
Transportation, communication, & other public utilities	5,216	134	3,118	109	211	138	119	684	130	63	47	144	319
Transportation	3,673	78	2,133	72	151	96	113	483	116	47	38	92	254
Communication	472	12	281	21	27	11	1	38	6	6	7	14	48
Other public utilities	1,071	44	704	16	33	31	5	163	8	10	2	38	17
Construction	794	22	230	39	91	29	59	54	11	4	21	100	134
Services	2,361	187	921	218	151	53	104	255	55	24	47	72	274
Foreign commercial and industrial loans	1,900	20	1,405	26	46	1	--	194	--	5	--	12	191
All other loans	921	2	605	1	40	20	19	80	27	1	12	37	77
Total term loans outstanding	28,791	985	15,701	876	1,829	483	584	4,297	419	220	340	928	2,129