



FEDERAL RESERVE

statistical release

H.12

For immediate release

September 11, 1968

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$56 million at weekly reporting large commercial banks during the week ended September 4.

The principal net increases were \$52 million in loans to manufacturers of chemicals and rubber products, and \$94 million to unclassified borrowers.

The offsetting net decreases were \$77 million in loans to retail trade, and \$63 million to manufacturers of food, liquor, and tobacco products.

<u>Business of Borrower</u>	Outstanding September 4, 1968 *P	Change From Week Ended		
		Aug. 28, 1968	Sept. 6, 1967	June 26, 1968
		(In millions of dollars)		
Durable goods manufacturing - total	12,358	+ 2	+ 847	- 137
Primary metals	2,066	+19	+ 852	+ 119
Machinery	4,451	-28	- 74	- 125
Transportation equipment	1,733	+20	- 173	- 123
Other fabricated metal products	1,871	-13	+ 108	- 35
Other durable goods	2,237	+ 4	+ 134	+ 27
Nondurable goods manufacturing - total	10,102	+24	+ 439	- 209
Food, liquor, and tobacco	2,101	-63	- 31	- 136
Textiles, apparel, and leather	2,426	+20	+ 245	+ 150
Petroleum refining	1,534	+ 7	+ 158	+ 48
Chemicals and rubber	2,224	+52	- 34	- 288
Other nondurable goods	1,817	+ 8	+ 101	+ 17
Mining (including crude petroleum & natural gas)	4,613	- 1	+ 892	- 129
Trade - total	7,710	-64	+ 427	- 285
Commodity dealers	1,051	-10	- 32	- 57
Other wholesale	3,153	+23	+ 298	- 4
Retail	3,506	-77	+ 161	- 224
Transportation, communication, and other public utilities - total	8,258	-41	+1,134	- 19
Transportation	4,883	-53	+ 933	- 84
Communication	941	+ 2	- 64	- 160
Other public utilities	2,434	+10	+ 265	+ 225
Construction	2,811	+ 2	+ 249	+ 37
Services	5,517	+26	+ 815	- 26
Bankers' acceptances	833	+22	+ 22	+ 22
Foreign commercial & industrial loans	2,544	-13	- 213	- 47
All other loans	7,147	+ 5	+ 821	- 95
Total classified loans	61,893	-38	+5,433	- 888
Total unclassified loans	6,286	+94	+ 508	- 113
Total commercial & industrial loans	68,179	+56	+5,941	-1,001

P/ Preliminary.

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED SEPTEMBER 4, 1968
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	12,358	516	5,355	498	1,199	182	229	2,441	123	117	110	268	1,320
Primary metals	2,066	51	1,109	51	313	15	14	354	29	5	5	32	88
Machinery	4,451	224	2,045	157	397	37	58	951	28	39	23	68	424
Transportation equipment	1,733	75	762	47	141	24	29	260	8	7	14	43	323
Other fabricated metal products	1,871	78	544	145	205	38	52	521	23	24	32	66	143
Other durable goods	2,237	88	895	98	143	68	76	355	35	42	36	59	342
Nondurable goods manufacturing - total	10,102	501	4,796	437	578	358	317	1,444	227	133	113	215	983
Food, liquor, and tobacco	2,101	84	739	72	77	39	88	434	71	51	43	39	364
Textiles, apparel, and leather	2,426	203	1,259	141	67	208	123	225	72	15	14	25	74
Petroleum refining	1,534	18	717	53	134	7	18	207	9	18	24	76	253
Chemicals and rubber	2,224	85	1,310	75	169	50	43	277	30	20	17	35	113
Other nondurable goods	1,817	111	771	96	131	54	45	301	45	29	15	40	179
Mining (including crude petroleum and natural gas)	4,613	39	2,827	75	152	7	52	617	35	6	137	505	161
Trade - total	7,710	665	2,465	390	346	395	458	1,011	198	179	303	255	1,045
Commodity dealers	1,051	74	447	33	10	54	33	84	44	56	35	42	139
Other wholesale	3,153	272	981	145	177	156	211	483	63	47	90	109	419
Retail	3,506	319	1,037	212	159	185	214	444	91	76	178	104	487
Transportation, communication, & other public utilities	8,258	293	4,172	291	405	296	277	1,128	170	112	128	207	779
Transportation	4,883	128	2,467	147	223	166	185	600	122	67	60	125	593
Communication	941	16	479	47	44	54	20	114	15	12	28	21	91
Other public utilities	2,434	149	1,226	97	138	76	72	414	33	33	40	61	95
Construction	2,811	91	646	179	194	206	243	194	66	53	126	352	461
Services	5,517	476	1,730	416	322	166	283	534	148	123	126	281	912
Bankers' acceptances	833	25	411	33	47	13	3	85	1	1	2	21	191
Foreign commercial and industrial loans	2,544	35	1,794	53	56	7	13	242	1	6	--	28	309
All other loans	7,147	86	1,173	5	227	176	97	434	84	--	34	91	4,740
Total classified loans	61,893	2,727	25,369	2,377	3,526	1,806	1,972	8,130	1,053	730	1,079	2,223	10,901
Total unclassified loans	6,286	338	978	203	598	519	522	1,077	221	71	261	486	1,012
Total commercial and industrial loans	68,179	3,065	26,347	2,580	4,124	2,325	2,494	9,207	1,274	801	1,340	2,709	11,913

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of August 28.

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$28,455 million, as of August. This was an increase of \$4,018 million over the comparable date a year ago and a decrease of \$255 million from the last Wednesday in July.

The principal changes decreasing term loans during the month of August were \$101 million in loans to manufacturers of machinery, \$54 million to manufacturers of chemicals and rubber products, and \$46 million to retail trade.

The total of all business term loans on August 28, represented approximately 47 per cent of the total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Aug. 28, 1968 (In millions of dollars)	Change From Month Ended		
			July 31, 1968	Aug. 30, 1967	Dec. 27, 1967
Durable goods manufacturing - total	52	6,431	-111	+1,335	+ 976
Primary metals	70	1,426	+ 33	+ 779	+ 552
Machinery	51	2,294	-101	+ 282	+ 293
Transportation equipment	53	910	+ 8	+ 127	+ 22
Other fabricated metal products	42	798	- 13	+ 127	+ 123
Other durable goods	45	1,003	- 38	+ 20	- 14
Nondurable goods manufacturing - total	51	5,169	- 50	+ 407	+ 88
Food, liquor, and tobacco	39	823	+ 19	+ 88	+ 65
Textiles, apparel, and leather	24	575	+ 19	+ 153	+ 110
Petroleum refining	80	1,235	- 35	+ 107	- 21
Chemicals and rubber	68	1,462	- 54	- 27	- 70
Other nondurable goods	59	1,074	+ 1	+ 86	+ 4
Mining (including crude petroleum & natural gas)	86	3,984	- 58	+ 815	+ 413
Trade - total	24	1,823	- 52	+ 191	+ 57
Commodity dealers	11	114	- 1	+ 19	+ 7
Other wholesale	19	603	- 5	+ 95	+ 27
Retail	31	1,106	- 46	+ 77	+ 23
Transportation, communication, and other public utilities - total	62	5,141	+ 72	+ 995	+ 640
Transportation	75	3,688	--	+ 624	+ 345
Communication	48	452	- 1	+ 8	+ 9
Other public utilities	41	1,001	+ 73	+ 363	+ 286
Construction	27	774	- 5	+ 79	+ 92
Services	42	2,329	+ 5	+ 320	+ 208
Foreign commercial & industrial loans	74	1,901	- 17	- 195	- 126
All other loans	13	903	- 39	+ 71	+ 30
Total term loans outstanding	47	28,455	-255	+4,018	+2,378

H.12(c)

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, AUGUST 28, 1968

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
Durable goods manufacturing - total	6,431	234	3,204	166	703	74	55	1,315	58	35	40	83	464
Primary metals	1,426	18	852	14	214	9	5	246	21	1	1	11	34
Machinery	2,294	115	1,172	47	209	14	18	528	15	10	5	20	141
Transportation equipment	910	60	439	15	97	11	8	138	2	3	6	10	121
Other fabricated metal products	798	16	305	58	104	15	8	225	9	10	9	17	22
Other durable goods	1,003	25	436	32	79	25	16	178	11	11	19	25	146
Nondurable goods manufacturing - total	5,169	185	2,759	171	352	101	85	863	79	50	32	98	394
Food, liquor, and tobacco	823	25	363	15	27	11	41	214	15	18	8	12	74
Textiles, apparel, and leather	575	48	315	30	7	61	13	72	15	4	2	3	5
Petroleum refining	1,235	17	623	38	112	4	7	172	8	10	11	43	190
Chemicals and rubber	1,462	44	958	38	130	12	11	177	21	6	4	20	41
Other nondurable goods	1,074	51	500	50	76	13	13	228	20	12	7	20	84
Mining (including crude petroleum and natural gas)	3,984	34	2,611	44	135	5	37	565	28	5	87	337	96
Trade - total	1,823	164	720	96	97	54	97	272	34	28	50	38	173
Commodity dealers	114	--	57	9	2	5	5	12	--	5	3	4	12
Other wholesale	603	49	186	24	38	24	42	128	10	10	17	16	59
Retail	1,106	115	477	63	57	25	50	132	24	13	30	18	102
Transportation, communication, & other public utilities	5,141	132	3,082	114	211	142	116	662	127	64	44	141	306
Transportation	3,688	77	2,167	74	153	98	110	482	114	46	36	87	244
Communication	452	13	269	23	27	12	1	29	6	5	7	14	46
Other public utilities	1,001	42	646	17	31	32	5	151	7	13	1	40	16
Construction	774	19	232	36	86	28	59	48	11	4	17	92	142
Services	2,329	188	921	216	157	49	99	259	50	24	47	74	245
Foreign commercial and industrial loans	1,901	22	1,420	18	47	1	--	183	--	5	--	13	192
All other loans	903	19	573	2	41	18	18	70	26	1	12	35	88
Total term loans outstanding	28,455	997	15,522	863	1,829	472	566	4,237	413	216	329	911	2,100