FEDERAL RESERVE



statistical release

For immediate release September 4, 1968

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$421 million at weekly reporting large commercial banks during the week ended August 28.

The principal net decreases were \$86 million in loans to retail trade, \$61 million to "other" public utilities, \$60 million to manufacturers of machinery, and \$54 million to "all other" types of business concerns.

The larger offsetting net increases were \$24 million in loans to manufacturers of food, liquor, and tobacco products, and \$20 million to transportation.

	Outstanding	Change	Ended	
Business of Borrower	Aug. 28,* p/	Aug. 21, 1968	1967	June 26, 1968
	(Ir	n millions)	
Durable goods manufacturing - total	12,356	-101	+ 933	-139
Primary metals	2,047	- 4	+ 924	+100
Machinery	4,479	- 60	- 63	- 97
Transportation equipment	1,713	- 15	- 177	-143
Other fabricated metal products	1,884	- 11	+ 112	- 22
Other durable goods	2,233	- 11	+ 137	+ 23
Nondurable goods manufacturing - total	10,078	- 20	+ 472	-233
Food, liquor, and tobacco	2,164	+ 24	+ 69	- 73
Textiles, apparel, and leather	2,406	+ 4	+ 234	+130
Petroleum refining	1,527	- 4	+ 149	+ 41
Chemicals and rubber	2,172	- 46	- 82	-340
Other nondurable goods	1,809	+ 2	+ 102	+ 9
Mining (including crude petroleum &				
natural gas)	4,614	- 46	+ 879	-128
Trade - total	7,774	- 95	+ 490	-221
Commodity dealers	1,061	- 22	- 20	- 47
Other wholesale	3,130	+ 13	+ 247	- 27
Retail	3,583	- 86	+ 263	-147
Transportation, communication, and				
other public utilities - total	8,299	- 66	+1,172	+ 22
Transportation	4,936	+ 20	+ 977	- 31
Communication	939	- 25	- 60	-162
Other public utilities	2,424	- 61	+ 255	+215
Construction	2,809	+ 3	+ 240	+ 35
Services	5,491	- 21	+ 789	- 52
Bankers' acceptances	811	+ 12	- 14	•••
Foreign commercial & industrial loans	2,557	- 4	- 194	- 34
All other loans	7,142	- 54	+ 776	-100
Total classified loans	61,931	-392	+5,543	-850
Total unclassified loans	6,290	- 29	+ 489	-109
Total commercial & industrial loans	68,221	- 421	+6,032	- 959

P/ Preliminary.

Digitized for San Francisco District classified loans are as of Aug. 21.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING

LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED August 28, 1968 (In millions of dollars)

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	T			nillions			<u> </u>						<u> </u>
Business of Borrower	All Dis-	Boston	New	Phila-	1	Rich-	Atlanta	Chicago	St.	Minne-	Kansas	Dallas	San ,
	tricts	L	York	delphia		mond	1		Louis	apolis	City		Francisco *
Durable goods manufacturing - total	12,356	516	5,312	502	1,205	173	231	2,474	121	117	108	272	1,325
Primary metals	2,047	51	1,093	51	314	^ 14	13	356	27	3	5	31	89
Machinery	4,479	220	2,040	160	401	34	58	973	28	40	22	73	430
Transportation equipment	1,713	81	738	46	139	19	30	264	. 8	7	13	43	325
Other fabricated metal products	1,884	76	550	149	208	38	. 54	522	23	25	32	65	142
Other durable goods	2,233	88	891	96	143	68	76	359	35	42	36	60	339
Nondurable goods manufacturing - total	10,078	491	4,799	436	579	35 7	318	1,412	219	131	111	213	1,012
Food, liquor, and tobacco	2,164	84	777	71	76	39	91	436	65	50	43	37	395
Textiles, apparel, and leather	2,406	201	1,261	139	68	206	120	212	73	14	14	. 25	73
Petroleum refining	1,527	18	720	54	134	7	18	208	9	18	23	75	243
Chemicals and rubber	2,172	78	1,271	74	170	51	44	263	30	20	16	35	120
Other nondurable goods	1,809	110	770	98	131	54	45	293	42	29	15	41	181
Mining (including crude petroleum and													
natural gas)	4,614	38	2,832	74	153	7	52	614	36	6	141	505	156
Trade - total	7,774	676	2,460	377	353	391	455	1,050	198	177	307	259	1,071
Commodity dealers	1,061	74	437	33	9	53	31	90	46	52	38	49	149
Other wholesale	3,130	269	979	133	181	155	209	483	63	46	91	110	411
Retail	3,583	333	1,044	211	163	183	215	477	89	79	178	100	511
Transportation, communication, & other	Ì												
public utilities	8,299	28 7	4,225	288	401	295	276	1,126	166	111	121	208	795
Transportation	4,936	126	2,507	148	221	167	185	602	122	68	59	125	606
Communication	939	17	479	47	41	53	20	114	15	12	28	20	93
Other public utilities	2,424	144	1,239	93	139	75	71	410	29	31	34	63	96
Construction	2,809	91	650	176	195	204	240	194	67	57	128	355	452
Services	5,491	465	1,714	416	326	167	283	529	149	125	125	279	913
Bankers acceptances	811	23	400	30	47	14	3	72	1	1	2	21	197
Foreign commercial and industrial loans	2,557	36	1,809	54	57	7	12	242	1	6		25	308
All other loans	7,142	87	1,174	5	225	178	87	439	83	2	34	91	4,737
Total classified loans	61,931	2,710	25,375	2,358	3,541	1,793	1,957	8,152	1,041	733	1,077		10,966
Total unclassified loans	6,290	341	978	200	597	513	533	1,066	221	68	259		1,027
Total commercial and industrial loans	68,221	3,051	26,353	2,558	4,138	2,306	2,490	9,218	1,262	801	1,336	2,715	11,993

p/ Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

^{*} Classified loans are as of August 21.