



FEDERAL RESERVE

statistical release

H.12

For immediate release
June 12, 1968

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased in all districts and a net of \$345 million during the week ended June 5.

The principal net increases were \$144 million in loans to foreign commercial and industrial concerns, \$90 million to manufacturers of primary metals, \$46 million to manufacturers of "other" durable goods, \$40 million to manufacturers of food, liquor, and tobacco products, and \$50 million to unclassified borrowers.

The largest offsetting net decrease was \$102 million in loans to "all other" types of business concerns.

<u>Business of Borrower</u>	Outstanding June 5, 1968 P/ *	Change From Week Ended		
		May 29, 1968	June 7, 1967	Dec. 27, 1967
		(In millions of dollars)		
Durable goods manufacturing - total	11,990	+169	+ 756	+ 820
Primary metals	1,846	+ 90	+ 880	+ 470
Machinery	4,384	+ 12	- 51	+ 94
Transportation equipment	1,787	+ 22	- 109	- 25
Other fabricated metal products	1,834	- 1	- 29	+ 138
Other durable goods	2,139	+ 46	+ 65	+ 143
Nondurable goods manufacturing - total	10,006	+ 22	+ 523	- 124
Food, liquor, and tobacco	2,222	+ 40	+ 196	- 536
Textiles, apparel, and leather	2,170	+ 10	+ 113	+ 421
Petroleum refining	1,423	- 2	- 50	- 131
Chemicals and rubber	2,448	- 22	+ 73	+ 107
Other nondurable goods	1,743	- 4	+ 191	+ 15
Mining (including crude petroleum & natural gas)	4,718	- 8	+ 817	+ 534
Trade - total	7,938	- 34	+ 684	- 250
Commodity dealers	1,124	- 33	+ 150	- 481
Other wholesale	3,130	- 7	+ 233	+ 73
Retail	3,684	+ 6	+ 301	+ 158
Transportation, communication, and other public utilities - total	7,805	+ 81	+1,103	- 17
Transportation	4,832	+ 31	+ 961	+ 425
Communication	991	+ 19	+ 85	- 8
Other public utilities	1,982	+ 31	+ 57	- 434
Construction	2,709	+ 15	+ 130	+ 198
Services	5,398	+ 25	+ 691	+ 402
Bankers' acceptances	803	- 17	+ 147	- 400
Foreign commercial & industrial loans	2,737	+144	- 185	- 3
All other loans	6,930	-102	+ 684	+ 247
Total classified loans	61,034	+295	+5,350	+1,407
Total unclassified loans	6,365	+ 50	+ 571	+ 174
Total commercial & industrial loans	67,399	+345	+5,921	+1,581

P/ Preliminary.

* San Francisco District classified loans are as of May 29.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JUNE 5, 1968
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	11,990	508	5,091	476	1,136	174	223	2,368	148	117	121	276	1,352
Primary metals	1,846	51	972	52	279	15	13	291	34	2	5	32	100
Machinery	4,384	209	1,991	143	381	31	56	945	37	37	27	77	450
Transportation equipment	1,787	86	800	43	137	21	27	273	9	7	15	34	335
Other fabricated metal products	1,834	77	499	151	202	40	53	526	26	24	36	67	133
Other durable goods	2,139	85	829	87	137	67	74	333	42	47	38	66	334
Nondurable goods manufacturing - total	10,006	473	4,722	431	577	347	318	1,445	205	137	120	221	1,010
Food, liquor, and tobacco	2,222	86	796	64	87	55	86	481	73	56	45	36	357
Textiles, apparel, and leather	2,170	174	1,126	144	51	193	116	187	43	12	12	27	85
Petroleum refining	1,423	13	645	54	128	5	22	185	8	17	24	72	250
Chemicals and rubber	2,448	97	1,416	81	187	49	49	308	41	18	22	42	138
Other nondurable goods	1,743	103	739	88	124	45	45	284	40	34	17	44	180
Mining (including crude petroleum and natural gas)	4,718	53	2,878	75	162	8	50	635	34	5	144	508	166
Trade - total	7,938	654	2,570	400	352	419	471	1,035	223	154	315	267	1,078
Commodity dealers	1,124	79	492	24	9	57	35	106	51	30	29	36	176
Other wholesale	3,130	261	1,024	144	172	159	207	470	64	47	96	110	376
Retail	3,684	314	1,054	232	171	203	229	459	108	77	190	121	526
Transportation, communication, & other public utilities	7,805	277	4,019	280	380	270	267	961	167	94	108	218	764
Transportation	4,832	124	2,457	143	219	162	182	591	118	60	63	124	589
Communication	991	16	577	34	43	49	19	87	16	8	22	20	100
Other public utilities	1,982	137	985	103	118	59	66	283	33	26	23	74	75
Construction	2,709	94	651	165	187	201	233	169	66	55	115	316	457
Services	5,398	465	1,696	387	341	172	260	555	159	133	120	267	843
Bankers' acceptances	803	22	369	36	56	17	3	84	5	--	2	20	189
Foreign commercial and industrial loans	2,737	33	1,816	67	61	3	10	241	1	10	--	25	470
All other loans	6,930	81	1,139	6	264	170	82	439	83	3	29	92	4,542
Total classified loans	61,034	2,660	24,951	2,323	3,516	1,781	1,917	7,932	1,091	708	1,074	2,210	10,871
Total unclassified loans	6,365	337	983	176	579	505	517	1,110	234	66	252	469	1,137
Total commercial and industrial loans	67,399	2,997	25,934	2,499	4,095	2,286	2,434	9,042	1,325	774	1,326	2,679	12,008

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of May 29.

H.12b

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$27,969 million, as of May. This was an increase of \$3,354 million over the comparable date a year ago and an increase of \$115 million over the last Wednesday in April.

The principal changes increasing term loans during the month of May were \$107 million in loans to transportation, and \$72 million to foreign commercial and industrial loans, which was a new high in this category.

The total of all business term loans on May 29, represented approximately 42 percent of the total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans May 29, 1968 (In millions of dollars)	Change From Month Ended		
			Apr. 24, 1968	May 31, 1967	Dec. 27, 1967
Durable goods manufacturing - total	52	6,067	+ 11	+ 955	+ 612
Primary metals	68	1,199	+ 14	+ 623	+ 325
Machinery	50	2,188	- 43	+ 181	+ 187
Transportation equipment	54	944	- 9	+ 95	+ 56
Other fabricated metal products	40	733	+ 37	+ 88	+ 58
Other durable goods	48	1,003	+ 12	- 32	- 14
Nondurable goods manufacturing - total	52	5,194	- 52	+ 505	+ 113
Food, liquor, and tobacco	37	817	+ 4	+ 138	+ 59
Textiles, apparel, and leather	26	556	- 6	+ 163	+ 91
Petroleum refining	83	1,176	+ 24	- 33	- 80
Chemicals and rubber	64	1,583	- 64	+ 80	+ 51
Other nondurable goods	61	1,062	- 10	+ 157	- 8
Mining (including crude petroleum & natural gas)	88	4,152	- 81	+ 771	+ 581
Trade - total	23	1,853	--	+ 205	+ 87
Commodity dealers	10	111	+ 1	+ 14	+ 4
Other wholesale	20	637	+ 13	+ 132	+ 61
Retail	30	1,105	- 14	+ 59	+ 22
Transportation, communication, and other public utilities - total	62	4,791	+153	+ 745	+ 290
Transportation	75	3,610	+107	+ 647	+ 267
Communication	44	432	+ 28	- 6	- 11
Other public utilities	38	749	+ 18	+ 104	+ 34
Construction	27	737	--	+ 49	+ 55
Services	42	2,268	+ 25	+ 242	+ 147
Foreign commercial & industrial loans	74	2,043	+ 72	- 169	+ 16
All other loans	13	864	- 13	+ 51	- 9
Total term loans outstanding	42	27,969	+115	+3,354	+1,892

p/ Preliminary.

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, MAY 29, 1968

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
Durable goods manufacturing - total	6,067	231	2,953	173	650	71	53	1,237	59	40	46	84	470
Primary metals	1,199	18	698	15	175	10	4	210	21	1	1	10	36
Machinery	2,188	120	1,115	51	193	11	17	495	14	9	7	20	136
Transportation equipment	944	56	456	14	100	11	7	150	3	4	7	9	127
Other fabricated metal products	733	17	255	64	97	14	8	213	8	10	10	18	19
Other durable goods	1,003	20	429	29	85	25	17	169	13	16	21	27	152
Nondurable goods manufacturing - total	5,194	203	2,794	168	353	103	72	841	81	51	30	96	402
Food, liquor, and tobacco	817	29	338	17	30	12	29	237	14	22	5	12	72
Textiles, apparel, and leather	556	55	310	24	8	61	13	59	14	4	2	2	4
Petroleum refining	1,176	13	592	39	105	4	7	148	6	10	12	44	196
Chemicals and rubber	1,583	53	1,061	37	135	13	12	179	27	1	4	16	45
Other nondurable goods	1,062	53	493	51	75	13	11	218	20	14	7	22	85
Mining (including crude petroleum and natural gas)	4,152	27	2,724	44	144	5	36	604	28	4	90	346	100
Trade - total	1,853	178	722	99	108	51	86	274	39	29	52	34	181
Commodity dealers	111	1	55	8	2	4	4	12	1	6	3	3	12
Other wholesale	637	50	209	24	47	23	42	120	14	9	18	14	67
Retail	1,105	127	458	67	59	24	40	142	24	14	31	17	102
Transportation, communication, & other public utilities	4,791	120	2,779	113	214	135	111	612	127	63	47	141	329
Transportation	3,610	69	2,087	72	154	98	105	467	115	46	38	90	269
Communication	432	13	255	20	27	12	1	28	5	5	8	13	45
Other public utilities	749	38	437	21	33	25	5	117	7	12	1	38	15
Construction	737	18	235	32	75	25	53	44	13	4	25	88	125
Services	2,268	183	862	198	173	50	83	274	48	27	47	71	252
Foreign commercial and industrial loans	2,043	21	1,442	29	52	1	--	219	--	5	--	13	261
All other loans	864	17	570	2	32	17	9	44	23	1	10	34	105
Total term loans outstanding	27,969	998	15,081	858	1,801	458	503	4,149	418	224	347	907	2,225