



FEDERAL RESERVE

statistical release

H.12

For immediate release
May 8, 1968

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased in seven districts and a net of \$137 million in weekly reporting large commercial banks during the week ended May 1.

The principal net increases were \$96 million in loans to retail trade, \$69 million to transportation, \$45 million to "all other" loans, and \$40 million to services.

The larger offsetting net decreases were \$96 million in loans to manufacturers of chemicals and rubber products, \$57 million in bankers' acceptances, and \$54 million to the mining industry, which includes producers of petroleum and natural gas.

<u>Business of Borrower</u>	Outstanding May 1, 1968	* P/	Change From Week Ended		
			Apr. 24, 1968	May 3, 1967	Dec. 27, 1967
	(In millions of dollars)				
Durable goods manufacturing - total	12,012		+ 37	+ 476	+ 842
Primary metals	1,732		+ 5	+ 745	+ 356
Machinery	4,613		+ 6	- 123	+ 323
Transportation equipment	1,759		- 12	- 244	- 53
Other fabricated metal products	1,830		+ 25	+ 38	+ 134
Other durable goods	2,078		+ 13	+ 60	+ 82
Nondurable goods manufacturing - total	10,226		- 95	+ 384	+ 96
Food, liquor, and tobacco	2,323		- 10	+ 176	- 435
Textiles, apparel, and leather	2,144		+ 3	+ 63	+ 395
Petroleum refining	1,535		+ 1	+ 70	- 19
Chemicals and rubber	2,451		- 96	- 105	+ 110
Other nondurable goods	1,773		+ 7	+ 180	+ 45
Mining (including crude petroleum & natural gas)	4,709		- 54	+ 789	+ 525
Trade - total	8,152		+ 94	+ 526	- 36
Commodity dealers	1,187		- 36	+ 47	- 418
Other wholesale	3,216		+ 34	+ 269	+ 159
Retail	3,749		+ 96	+ 210	+ 223
Transportation, communication, and other public utilities - total	7,729		+128	+ 938	- 93
Transportation	4,707		+ 69	+ 831	+ 300
Communication	985		+ 21	+ 64	- 14
Other public utilities	2,037		+ 38	+ 43	- 379
Construction	2,607		+ 5	+ 42	+ 96
Services	5,314		+ 40	+ 591	+ 318
Bankers' acceptances	878		- 57	+ 147	- 325
Foreign commercial & industrial loans	2,684		--	- 260	- 56
All other loans	7,046		+ 45	+ 814	+ 363
Total classified loans	61,357		+143	+4,447	+1,730
Total unclassified loans	6,353		- 6	+ 615	+ 162
Total commercial & industrial loans	67,710		+137	+5,062	+1,892

P/ Preliminary.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED May 1, 1968
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	12,012	511	4,992	481	1,168	172	224	2,374	144	120	125	281	1,420
Primary metals	1,732	48	899	53	266	15	11	267	33	3	5	32	100
Machinery	4,613	214	2,057	148	410	32	58	1,007	36	43	30	83	495
Transportation equipment	1,759	86	769	43	142	22	26	257	9	7	15	33	350
Other fabricated metal products	1,830	79	490	148	208	39	50	529	25	24	37	66	135
Other durable goods	2,078	84	777	89	142	64	79	314	41	43	38	67	340
Nondurable goods manufacturing - total	10,226	476	4,762	424	576	360	327	1,570	203	137	119	220	1,052
Food, liquor, and tobacco	2,323	95	850	59	84	60	83	497	74	55	50	40	376
Textiles, apparel, and leather	2,144	162	1,124	139	50	198	126	170	41	12	10	23	89
Petroleum refining	1,535	15	637	53	133	8	22	287	8	17	23	72	260
Chemicals and rubber	2,451	102	1,399	84	185	48	48	330	39	15	22	40	139
Other nondurable goods	1,773	102	752	89	124	46	48	286	41	38	14	45	188
Mining (including crude petroleum and natural gas)	4,709	54	2,952	76	163	9	51	547	34	5	142	507	169
Trade - total	8,152	668	2,661	424	378	427	471	1,091	210	181	316	268	1,057
Commodity dealers	1,187	79	495	32	10	63	38	117	42	52	31	46	182
Other wholesale	3,216	268	1,071	149	178	155	206	492	67	47	99	110	374
Retail	3,749	321	1,095	243	190	209	227	482	101	82	186	112	501
Transportation, communication, & other public utilities	7,729	282	3,958	280	380	267	258	948	184	106	104	210	752
Transportation	4,707	124	2,370	154	223	153	180	579	120	56	62	118	568
Communication	985	16	588	32	42	53	17	82	14	10	17	20	94
Other public utilities	2,037	142	1,000	94	115	61	61	287	50	40	25	72	90
Construction	2,607	91	632	153	180	201	214	159	66	46	110	312	443
Services	5,314	451	1,660	376	345	171	262	551	155	131	112	267	833
Bankers' acceptances	878	27	398	29	70	9	3	95	5	--	1	29	212
Foreign commercial and industrial loans	2,684	32	1,863	116	63	4	13	249	2	9	1	25	307
All other loans	7,046	84	1,154	8	264	169	81	418	85	3	30	92	4,658
Total classified loans	61,357	2,676	25,032	2,367	3,587	1,789	1,904	8,002	1,088	738	1,060	2,211	10,903
Total unclassified loans	6,353	342	964	179	578	512	510	1,135	242	67	256	473	1,095
Total commercial and industrial loans	67,710	3,018	25,996	2,546	4,165	2,301	2,414	9,137	1,330	805	1,316	2,684	11,998

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of April 24.

H.12b COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$27,854 million, as of April. This was an increase of \$3,368 million over the comparable date a year ago and an increase of \$503 million over the last Wednesday in March.

The principal changes increasing term loans during the month of April were \$77 million in loans to manufacturers of machinery, which was the highest increase in this category since the series was started, \$73 million to manufacturers of primary metals, and \$64 million to manufacturers of transportation equipment.

The total of all business term loans on April 24, represented approximately 46 percent of the total of business loans outstanding at large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Apr. 24, 1968 (In millions of dollars)	Change From Month Ended		
			Mar. 27, 1968	Apr. 26, 1967	Dec. 27, 1967
Durable goods manufacturing - total	51	6,056	+215	+1,037	+ 601
Primary metals	69	1,185	+ 73	+ 640	+ 311
Machinery	48	2,231	+ 77	+ 198	+ 230
Transportation equipment	54	953	+ 64	+ 135	+ 65
Other fabricated metal products	39	696	+ 4	+ 98	+ 21
Other durable goods	48	991	- 3	- 34	- 26
Nondurable goods manufacturing - total	52	5,343	- 26	+ 680	+ 262
Food, liquor, and tobacco	35	813	- 63	+ 158	+ 55
Textiles, apparel, and leather	26	562	+ 7	+ 164	+ 97
Petroleum refining	81	1,249	- 15	+ 61	- 7
Chemicals and rubber	65	1,647	+ 34	+ 117	+ 115
Other nondurable goods	61	1,072	+ 11	+ 180	+ 2
Mining (including crude petroleum & natural gas)	87	4,136	+189	+ 761	+ 565
Trade - total	23	1,853	+ 55	+ 207	+ 87
Commodity dealers	9	110	- 5	+ 14	+ 3
Other wholesale	20	624	+ 39	+ 122	+ 48
Retail	31	1,119	+ 21	+ 71	+ 36
Transportation, communication, and other public utilities - total	61	4,630	+ 13	+ 612	+ 129
Transportation	75	3,495	--	+ 556	+ 152
Communication	42	404	- 8	- 16	- 39
Other public utilities	37	731	+ 21	+ 72	+ 16
Construction	28	737	+ 31	+ 32	+ 55
Services	43	2,251	+ 14	+ 223	+ 130
Foreign commercial & industrial loans	74	1,971	+ 14	- 234	- 56
All other loans	13	<u>877</u>	<u>- 2</u>	<u>+ 50</u>	<u>+ 4</u>
Total term loans outstanding	46	27,854	+503	+3,368	+1,777

p/ Preliminary.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, APRIL 24, 1968

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
Durable goods manufacturing - total	6,056	225	2,977	166	647	70	52	1,230	63	37	46	86	457
Primary metals	1,185	18	693	15	176	9	4	199	23	1	1	10	36
Machinery	2,231	113	1,149	49	194	12	17	509	16	9	7	25	131
Transportation equipment	953	59	468	11	104	10	7	144	4	4	7	8	127
Other fabricated metal products	696	16	232	64	89	14	8	207	8	11	10	16	21
Other durable goods	991	19	435	27	84	25	16	171	12	12	21	27	142
Nondurable goods manufacturing - total	5,343	199	2,835	167	361	105	72	948	80	46	26	101	403
Food, liquor, and tobacco	813	29	337	16	30	13	29	233	16	20	5	13	72
Textiles, apparel, and leather	562	51	320	23	8	61	14	57	14	4	1	2	7
Petroleum refining	1,249	15	560	40	111	5	7	248	6	10	10	45	192
Chemicals and rubber	1,647	51	1,112	37	136	13	11	196	24	--	5	18	44
Other nondurable goods	1,072	53	506	51	76	13	11	214	20	12	5	23	88
Mining (including crude petroleum and natural gas)	4,136	28	2,786	43	145	4	36	519	26	4	90	352	103
Trade - total	1,853	176	707	98	107	51	88	289	36	29	56	33	183
Commodity dealers	110	1	54	8	2	5	3	12	1	7	4	2	11
Other wholesale	624	48	186	24	47	23	37	131	14	9	18	14	73
Retail	1,119	127	467	66	58	23	48	146	21	13	34	17	99
Transportation, communication, & other public utilities	4,630	114	2,683	111	214	131	108	587	122	61	45	137	317
Transportation	3,495	66	2,010	71	156	94	101	456	110	42	38	88	263
Communication	404	12	237	20	26	12	1	27	5	5	6	13	40
Other public utilities	731	36	436	20	32	25	6	104	7	14	1	36	14
Construction	737	17	231	30	68	23	54	43	10	4	24	103	130
Services	2,251	175	839	189	168	51	95	293	48	29	45	67	252
Foreign commercial and industrial loans	1,971	21	1,482	28	52	1	--	190	--	5	--	13	179
All other loans	877	18	588	2	31	17	10	41	24	2	11	33	100
Total term loans outstanding	27,854	973	15,128	834	1,793	453	515	4,140	409	217	343	925	2,124