



FEDERAL RESERVE

statistical release

H.12

For immediate release
April 10, 1968

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased \$502 million in weekly reporting large commercial banks during the week ended April 3.

The principal net increases were \$80 million in loans to "other" wholesale, \$55 million to retail trade, \$47 million to manufacturers of primary metals, and \$102 million to unclassified borrowers.

The largest offsetting net decrease was \$53 million in loans to manufacturers of food, liquor, and tobacco products.

Business of Borrower	Outstanding April 3, 1968 * p/	Change From Week Ended		
		March 27, 1968	April 5, 1967	Dec. 27, 1967
		(In millions of dollars)		
Durable goods manufacturing - total	11,843	+128	+ 393	+ 673
Primary metals	1,684	+ 47	+ 748	+ 308
Machinery	4,524	+ 20	- 39	+ 234
Transportation equipment	1,817	+ 3	- 362	+ 5
Other fabricated metal products	1,774	+ 22	+ 47	+ 78
Other durable goods	2,044	+ 36	- 1	+ 48
Nondurable goods manufacturing - total	10,214	- 78	+ 484	+ 84
Food, liquor, and tobacco	2,415	- 53	+ 179	- 343
Textiles, apparel, and leather	2,096	+ 29	+ 41	+ 347
Petroleum refining	1,529	- 32	+ 71	- 25
Chemicals and rubber	2,430	- 24	- 20	+ 89
Other nondurable goods	1,744	+ 2	+ 213	+ 16
Mining (including crude petroleum & natural gas)	4,738	+156	+ 765	+ 554
Trade - total	7,988	+127	+ 477	- 200
Commodity dealers	1,315	- 8	+ 73	- 290
Other wholesale	3,143	+ 80	+ 223	+ 86
Retail	3,530	+ 55	+ 181	+ 4
Transportation, communication, and other public utilities - total	7,545	+ 62	+ 936	- 277
Transportation	4,587	+ 33	+ 801	+ 180
Communication	970	+ 42	+ 117	- 29
Other public utilities	1,988	- 13	+ 18	- 428
Construction	2,551	+ 4	+ 35	+ 40
Services	5,194	+ 13	+ 510	+ 198
Bankers' acceptances	1,088	- 14	+ 343	- 115
Foreign commercial & industrial loans	2,702	+ 11	- 258	- 38
All other loans	6,803	- 9	+ 684	+ 120
Total classified loans	60,666	+400	+4,369	+1,039
Total unclassified loans	6,349	+102	+ 749	+ 158
Total commercial & industrial loans	67,015	+502	+5,118	+1,197

P/ Preliminary.

* San Francisco classified loans are as of March 27.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED APRIL 3, 1968
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/} *
Durable goods manufacturing - total	11,843	487	4,924	468	1,171	164	217	2,327	139	117	132	281	1,416
Primary metals	1,684	47	882	50	262	14	11	256	31	3	5	37	86
Machinery	4,524	212	2,015	145	389	29	56	1,007	30	40	34	79	488
Transportation equipment	1,817	72	783	47	173	22	26	265	10	7	17	32	363
Other fabricated metal products	1,774	76	476	141	202	40	48	496	27	23	39	68	138
Other durable goods	2,044	80	768	85	145	59	76	303	41	44	37	65	341
Nondurable goods manufacturing - total	10,214	477	4,721	408	549	386	327	1,593	206	144	127	229	1,047
Food, liquor, and tobacco	2,415	100	877	59	79	69	87	524	76	65	54	42	383
Textiles, apparel, and leather	2,096	167	1,090	124	42	202	129	162	44	12	11	25	88
Petroleum refining	1,529	15	613	55	133	15	23	287	9	16	28	79	256
Chemicals and rubber	2,430	98	1,395	81	177	55	46	336	35	14	24	40	129
Other nondurable goods	1,744	97	746	89	118	45	42	284	42	37	10	43	191
Mining (including crude petroleum and natural gas)	4,738	52	3,001	78	160	7	50	563	34	5	139	504	145
Trade - total	7,988	650	2,583	413	358	417	465	1,044	215	192	323	279	1,049
Commodity dealers	1,315	82	533	37	10	66	39	135	57	77	32	55	192
Other wholesale	3,143	258	1,040	134	179	150	202	491	64	45	105	102	373
Retail	3,530	310	1,010	242	169	201	224	418	94	70	186	122	484
Transportation, communication, & other public utilities	7,545	268	3,898	246	357	268	258	922	170	103	126	220	709
Transportation	4,587	118	2,333	138	220	154	177	550	117	56	63	115	546
Communication	970	15	582	29	41	54	19	84	16	9	22	22	77
Other public utilities	1,988	135	983	79	96	60	62	288	37	38	41	83	86
Construction	2,551	84	590	157	179	199	208	159	64	44	106	307	454
Services	5,194	435	1,635	362	334	167	254	544	152	130	109	264	808
Bankers' acceptances	1,088	27	555	45	68	9	3	102	4	--	1	35	239
Foreign commercial and industrial loans	2,702	32	1,894	100	61	4	13	238	2	9	1	25	323
All other loans	6,803	86	1,123	12	258	166	79	406	84	2	30	93	4,464
Total classified loans	60,666	2,598	24,924	2,289	3,495	1,787	1,874	7,898	1,070	746	1,094	2,237	10,654
Total unclassified loans	6,349	343	930	174	575	508	496	1,122	231	67	252	469	1,182
Total commercial and industrial loans	67,015	2,941	25,854	2,463	4,070	2,295	2,370	9,020	1,301	813	1,346	2,706	11,836

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of March 27.

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COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$27,351 million, as of March 27. This was an increase of \$2,724 million over the comparable date of a year ago and an increase of \$543 million over the last Wednesday in February. The principal changes increasing term loans were \$90 million in loans to manufacturers of machinery, \$86 million in the mining industry, which includes producers of petroleum and natural gas, \$85 million in manufacturers of primary metals, \$71 million in transportation, and \$69 million in manufacturers of chemicals and rubber products.

The total of all business term loans on March 27, represented approximately 45 percent of the total business loans outstanding at the large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Mar. 27, 1968 (In millions of dollars)	Change From Month Ended		
			Feb. 28, 1968	Mar. 29, 1967	Dec. 27, 1967
Durable goods manufacturing - total	50	5,841	+247	+ 751	+ 386
Primary metals	68	1,112	+ 85	+ 594	+ 238
Machinery	48	2,154	+ 90	+ 99	+ 153
Transportation equipment	49	889	+ 40	+ 35	+ 1
Other fabricated metal products	39	692	+ 22	+ 94	+ 17
Other durable goods	49	994	+ 10	- 71	- 23
Nondurable goods manufacturing - total	52	5,369	+ 91	+ 753	+ 288
Food, liquor, and tobacco	36	876	+ 11	+ 225	+ 118
Textiles, apparel, and leather	27	555	+ 31	+ 167	+ 90
Petroleum refining	82	1,264	- 32	+ 39	+ 8
Chemicals and rubber	66	1,613	+ 69	+ 151	+ 81
Other nondurable goods	61	1,061	+ 12	+ 171	- 9
Mining (including crude petroleum & natural gas)	86	3,947	+ 34	+ 523	+ 376
Trade - total	23	1,798	+ 14	+ 136	+ 32
Commodity dealers	9	115	+ 12	+ 15	+ 8
Other wholesale	19	585	- 3	+ 86	+ 9
Retail	31	1,098	+ 5	+ 35	+ 15
Transportation, communication, and other public utilities - total	62	4,617	+ 43	+ 613	+ 116
Transportation	77	3,495	+ 71	+ 583	+ 152
Communication	44	412	+ 3	+ 2	- 31
Other public utilities	36	710	- 31	+ 28	- 5
Construction	28	706	+ 26	- 3	+ 24
Services	43	2,237	+ 42	+ 172	+ 116
Foreign commercial & industrial loans	73	1,957	+ 11	- 276	- 70
All other loans	13	879	+ 35	+ 55	+ 6
Total term loans outstanding	45	27,351	+543	+2,724	+1,274

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED MARCH 27, 1968

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{D/}
Durable goods manufacturing - total	5,841	213	2,836	170	627	71	52	1,195	65	37	47	79	449
Primary metals	1,112	16	637	13	171	8	4	188	23	1	1	14	36
Machinery	2,154	108	1,095	52	185	13	17	509	16	9	7	15	128
Transportation equipment	889	51	431	12	97	10	7	134	6	4	7	7	123
Other fabricated metal products	692	21	229	64	88	14	8	201	8	10	10	16	23
Other durable goods	994	17	444	29	86	26	16	163	12	13	22	27	139
Nondurable goods manufacturing - total	5,369	204	2,849	166	356	104	73	954	73	47	27	99	417
Food, liquor, and tobacco	876	37	386	16	30	13	30	237	15	20	7	10	75
Textiles, apparel, and leather	555	47	316	22	8	61	13	57	14	4	1	2	10
Petroleum refining	1,264	16	558	40	114	4	8	252	5	9	11	46	201
Chemicals and rubber	1,613	51	1,087	40	127	12	12	189	25	--	5	18	47
Other nondurable goods	1,061	53	502	48	77	14	10	219	14	14	3	23	84
Mining (including crude petroleum and natural gas)	3,947	28	2,633	38	137	3	36	518	20	4	91	354	85
Trade - total	1,798	152	687	96	103	47	84	295	33	30	56	34	181
Commodity dealers	115	--	57	7	2	5	3	12	1	8	4	3	13
Other wholesale	585	44	164	24	45	20	33	137	11	9	17	14	67
Retail	1,098	108	466	65	56	22	48	146	21	13	35	17	101
Transportation, communication, & other public utilities	4,617	118	2,693	98	210	126	110	585	122	62	45	131	317
Transportation	3,495	70	2,017	68	152	92	102	456	109	41	38	85	265
Communication	412	16	251	10	27	13	1	28	6	6	6	9	39
Other public utilities	710	32	425	20	31	21	7	101	7	15	1	37	13
Construction	706	13	226	32	64	24	53	44	11	4	23	82	130
Services	2,237	175	828	184	163	50	85	285	47	29	44	62	285
Foreign commercial and industrial loans	1,957	22	1,472	25	52	1	--	177	1	5	--	13	189
All other loans	879	19	582	2	28	17	14	42	24	1	11	33	106
Total term loans outstanding	27,351	944	14,806	811	1,740	443	507	4,095	396	219	344	887	2,159