



FEDERAL RESERVE

statistical release

H.12

For immediate release
March 13, 1968

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$238 million in weekly reporting large commercial banks during the week ended March 6.

The principal net increases were \$69 million in loans to the retail trade, \$47 million in bankers' acceptances, \$46 million to manufacturers of textiles, apparel, and leather products, \$45 million to primary metals, and \$99 million to "all other" types of business concerns.

The larger offsetting net decreases were \$47 million in loans to "other" public utilities, and \$39 million to "other" nondurable goods.

Business of Borrower	Outstanding March 6, p/ 1968 *	Change From Week Ended		
		Feb. 28, 1968	Mar. 8, 1967	Dec. 27, 1967
		(In millions of dollars)		
Durable goods manufacturing - total	11,366	+ 84	+ 414	+196
Primary metals	1,555	+ 45	+ 665	+179
Machinery	4,375	- 15	+ 41	+ 85
Transportation equipment	1,815	+ 36	- 345	+ 3
Other fabricated metal products	1,678	- 3	+ 66	- 18
Other durable goods	1,943	+ 21	- 13	- 53
Nondurable goods manufacturing - total	9,908	- 3	+ 403	-222
Food, liquor, and tobacco	2,401	- 7	+ 117	-357
Textiles, apparel, and leather	1,950	+ 46	- 68	+201
Petroleum refining	1,545	- 7	+ 81	- 9
Chemicals and rubber	2,364	+ 4	+ 95	+ 23
Other nondurable goods	1,648	- 39	+ 178	- 80
Mining (including crude petroleum & natural gas)	4,488	- 2	+ 498	+304
Trade - total	7,862	+ 36	+ 373	-326
Commodity dealers	1,426	- 21	+ 144	-179
Other wholesale	3,012	- 12	+ 171	- 45
Retail	3,424	+ 69	+ 58	-102
Transportation, communication, and other public utilities - total	7,432	- 4	+ 859	-390
Transportation	4,505	+ 37	+ 761	+ 98
Communication	853	+ 6	+ 37	-146
Other public utilities	2,074	- 47	+ 61	-342
Construction	2,506	- 1	- 4	- 5
Services	5,079	+ 7	+ 435	+ 83
Bankers' acceptances	1,014	+ 47	+ 243	-189
Foreign commercial & industrial loans	2,694	- 17	- 250	- 46
All other loans	<u>6,731</u>	<u>+ 99</u>	<u>+ 703</u>	<u>+ 48</u>
Total classified loans	59,080	+246	+3,674	-547
Total unclassified loans	<u>6,215</u>	<u>- 8</u>	<u>+ 756</u>	<u>+ 24</u>
Total commercial & industrial loans	65,295	+238	+4,430	-523

P/ Preliminary.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED MARCH 6, 1968
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/}
Durable goods manufacturing - total	11,366	470	4,689	449	1,161	160	212	2,257	136	106	123	252	1,351
Primary metals	1,555	38	795	48	259	13	10	243	31	3	5	33	77
Machinery	4,375	207	1,928	143	392	31	53	969	31	34	32	73	482
Transportation equipment	1,815	80	797	39	171	25	27	285	12	7	18	24	330
Other fabricated metal products	1,678	74	444	135	195	38	47	469	24	21	35	64	132
Other durable goods	1,943	71	725	84	144	53	75	291	38	41	33	58	330
Nondurable goods manufacturing - total	9,908	462	4,578	391	537	346	320	1,550	195	140	121	223	1,045
Food, liquor, and tobacco	2,401	104	865	57	74	66	92	505	77	66	55	42	398
Textiles, apparel, and leather	1,950	148	1,027	117	38	186	124	146	41	11	10	23	79
Petroleum refining	1,545	16	611	55	138	8	23	300	10	16	27	77	264
Chemicals and rubber	2,364	94	1,388	77	173	42	42	324	33	14	17	37	123
Other nondurable goods	1,648	100	687	85	114	44	39	275	34	33	12	44	181
Mining (including crude petroleum and natural gas)	4,488	45	2,783	64	161	6	51	570	28	5	141	497	137
Trade - total	7,862	639	2,561	398	358	381	460	1,026	219	197	321	274	1,028
Commodity dealers	1,426	80	600	31	10	64	42	135	68	93	39	57	207
Other wholesale	3,012	254	970	130	177	142	197	473	60	39	102	99	369
Retail	3,424	305	991	237	171	175	221	418	91	65	180	118	452
Transportation, communication, & other public utilities	7,432	261	3,784	272	351	256	258	950	180	97	122	211	690
Transportation	4,505	113	2,275	142	210	154	180	560	116	52	65	111	527
Communication	853	19	489	23	41	42	18	84	16	10	21	19	71
Other public utilities	2,074	129	1,020	107	100	60	60	306	48	35	36	81	92
Construction	2,506	81	584	156	171	192	206	154	67	40	104	311	440
Services	5,079	417	1,554	345	330	169	252	540	153	127	107	258	827
Bankers' acceptances	1,014	27	465	43	74	9	2	133	3	--	10	31	217
Foreign commercial and industrial loans	2,694	33	1,889	95	62	3	10	242	2	7	1	24	326
All other loans	6,731	85	1,105	9	254	160	81	398	82	2	29	90	4,436
Total classified loans	59,080	2,520	23,992	2,222	3,459	1,682	1,852	7,820	1,065	721	1,079	2,171	10,497
Total unclassified loans	6,215	335	919	172	549	499	491	1,088	224	64	249	474	1,151
Total commercial and industrial loans	65,295	2,855	24,911	2,394	4,008	2,181	2,343	8,908	1,289	785	1,328	2,645	11,648

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

H.12(b)

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING BY INDUSTRY

Total business term loans were \$26,812 million, as of February 28. This was an increase of \$2,519 million over the comparable date of a year ago and an increase of \$132 million over the last Wednesday in January. The principal change increasing business term loans was a \$119 million increase in Primary Metals. Durable and Nondurable goods industry loans increased \$87 million and \$91 million respectively. Term loans to foreigners decreased \$63 million.

The total of all business term loans on February 28, represented approximately 46 percent of the total business loans outstanding at the large commercial banks reporting in the series.

<u>Business of Borrower</u>	Percent of Total Busi- ness Loans (%)	Term Loans Feb. 28, 1968 (In millions of dollars)	Change From Month Ended		
			Jan. 31, 1968	Feb. 22, 1967	Dec. 27, 1967
Durable goods manufacturing - total	50	5,594	+ 87	+ 661	+139
Primary metals	68	1,027	+119	+ 516	+153
Machinery	47	2,064	- 3	+ 154	+ 63
Transportation equipment	48	849	- 10	- 16	- 39
Other fabricated metal products	40	670	+ 3	+ 80	- 5
Other durable goods	51	984	- 22	- 73	- 33
Nondurable goods manufacturing - total	53	5,282	+ 91	+ 730	+201
Food, liquor, and tobacco	36	865	+ 47	+ 206	+107
Textiles, apparel, and leather	28	528	+ 43	+ 119	+ 63
Petroleum refining	84	1,296	- 6	+ 79	+ 40
Chemicals and rubber	65	1,544	+ 6	+ 133	+ 12
Other nondurable goods	62	1,049	+ 1	+ 193	- 21
Mining (including crude petroleum & natural gas)	87	3,913	+ 19	+ 451	+342
Trade - total	23	1,784	- 13	+ 126	+ 18
Commodity dealers	7	103	- 8	+ 4	- 4
Other wholesale	19	588	+ 13	+ 96	+ 12
Retail	33	1,093	- 18	+ 26	+ 10
Transportation, communication, and other public utilities - total	62	4,574	+ 20	+ 601	+ 73
Transportation	77	3,424	+ 6	+ 556	+ 81
Communication	48	409	- 10	+ 14	- 34
Other public utilities	35	741	+ 24	+ 31	+ 26
Construction	27	680	- 6	- 60	- 2
Services	43	2,195	+ 24	+ 211	+ 74
Foreign commercial & industrial loans	72	1,946	- 63	- 244	- 81
All other loans	<u>13</u>	<u>844</u>	<u>- 27</u>	<u>+ 43</u>	<u>- 29</u>
Total term loans outstanding	46	26,812	+132	+2,519	+735

p/ Preliminary.

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
 BY INDUSTRY AND FEDERAL RESERVE DISTRICT, February 28, 1968
 (In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/}
Durable goods manufacturing - total	5,594	201	2,707	170	598	70	50	1,136	65	46	45	70	436
Primary metals	1,027	12	584	12	163	9	3	170	23	1	1	15	34
Machinery	2,064	108	1,027	53	180	13	18	486	16	12	7	15	129
Transportation equipment	849	41	428	11	89	10	7	133	6	5	7	3	109
Other fabricated metal products	670	22	226	65	82	13	8	188	9	10	10	14	23
Other durable goods	984	18	442	29	84	25	14	159	11	18	20	23	141
Nondurable goods manufacturing - total	5,282	203	2,771	165	353	100	72	936	77	47	28	102	428
Food, liquor, and tobacco	865	39	365	16	31	15	29	235	15	19	7	13	81
Textiles, apparel, and leather	528	47	294	23	8	55	14	58	18	4	1	2	4
Petroleum refining	1,296	15	571	40	116	4	9	258	6	10	11	45	211
Chemicals and rubber	1,544	51	1,045	38	126	12	9	170	24	1	5	18	45
Other nondurable goods	1,049	51	496	48	72	14	11	215	14	13	4	24	87
Mining (including crude petroleum and natural gas)	3,913	28	2,608	37	137	3	36	507	19	4	92	355	87
Trade - total	1,784	151	696	100	101	45	78	282	32	29	54	33	183
Commodity dealers	103	--	57	3	2	6	3	11	--	7	4	3	7
Other wholesale	588	46	165	25	44	17	32	133	11	8	17	13	77
Retail	1,093	105	474	72	55	22	43	138	21	14	33	17	99
Transportation, communication, & other public utilities	4,574	120	2,680	105	203	123	121	570	124	61	44	129	294
Transportation	3,424	70	1,985	70	147	88	112	443	110	42	37	80	240
Communication	409	16	250	12	26	13	1	27	6	6	6	9	37
Other public utilities	741	34	445	23	30	22	8	100	8	13	1	40	17
Construction	680	16	224	32	65	22	45	43	10	6	21	83	113
Services	2,195	172	795	178	163	49	85	288	48	30	42	61	284
Foreign commercial & industrial loans	1,946	23	1,473	25	52	1	--	170	1	5	--	10	186
All other loans	844	18	552	2	27	16	14	40	23	1	11	33	107
Total classified	26,812	932	14,506	814	1,699	429	501	3,972	399	229	337	876	2,118