



FEDERAL RESERVE

statistical release

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H.12

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$120 million in weekly reporting large commercial bank during the week ended January 31.

The principal net decreases were \$74 million in loans to "other" public utilities, \$54 million in bankers' acceptances, \$49 million to manufacturers of food, liquor, and tobacco products, \$46 million to commodity dealers, and \$42 million to manufacturers of "other" fabricated metal products.

The larger offsetting net increases were \$50 million in loans to services, \$35 million to retail trade, and \$33 million to manufacturers of machinery.

Business of Borrower	Outstanding Jan. 31, p/ 1968 *	Change from week ended		Cumulative change
		Jan. 24, 1968	Feb. 1, 1967	June 28, 1967 to Jan. 31, 1968
(In millions of dollars)				
Durable goods manufacturing - total	10,997	- 14	+ 630	-1,075
Primary metals	1,392	+ 11	+ 516	+ 303
Machinery	4,311	+ 33	+ 263	- 609
Transportation equipment	1,754	- 17	- 248	- 194
Other fabricated metal products	1,626	- 42	+ 100	- 351
Other durable goods	1,914	+ 1	- 1	- 224
Nondurable goods manufacturing - total	9,749	- 95	+ 414	- 277
Food, liquor, and tobacco	2,466	- 49	- 2	+ 323
Textiles, apparel, and leather	1,694	+ 3	- 112	- 465
Petroleum refining	1,576	+ 1	+ 57	- 91
Chemicals and rubber	2,322	- 20	+ 229	- 102
Other nondurable goods	1,691	- 30	+ 242	+ 58
Mining (including crude petroleum & natural gas)	4,518	+ 1	+ 398	+ 498
Trade - total	7,895	- 24	+ 408	+ 488
Commodity dealers	1,533	- 46	+ 169	+ 607
Other wholesale	3,019	- 13	+ 188	+ 58
Retail	3,343	+ 35	+ 51	- 177
Transportation, communication, and other public utilities - total	7,622	- 67	+ 904	+ 490
Transportation	4,440	+ 21	+ 767	+ 461
Communication	885	- 14	+ 55	- 110
Other public utilities	2,297	- 74	+ 82	+ 139
Construction	2,495	- 18	- 3	- 119
Services	5,073	+ 50	+ 384	+ 298
Bankers' acceptances	1,073	- 54	+ 258	+ 424
Foreign commercial & industrial loans	2,693	- 25	- 202	- 159
All other loans	<u>6,610</u>	<u>- 6</u>	<u>+ 541</u>	<u>+ 283</u>
Total classified loans	58,725	-252	+3,732	+ 851
Total unclassified loans	<u>6,214</u>	<u>+132</u>	<u>+ 822</u>	<u>+ 304</u>
Total commercial & industrial loans	64,939	-120	+4,554	+1,155

p/ Preliminary.

*San Francisco District classified loans are as of January 24.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JANUARY 31, 1968
(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^p /*
Durable goods manufacturing - total	10,997	460	4,482	450	1,126	161	217	2,162	135	106	120	255	1,323
Primary metals	1,392	37	683	39	249	13	14	216	31	3	7	37	63
Machinery	4,311	206	1,871	158	376	34	54	970	36	40	32	69	465
Transportation equipment	1,754	71	762	36	173	21	26	270	12	8	15	24	336
Other fabricated metal products	1,626	77	461	135	184	37	44	413	23	20	33	71	128
Other durable goods	1,914	69	705	82	144	56	79	293	33	35	33	54	331
Nondurable goods manufacturing - total	9,749	426	4,460	377	540	337	310	1,522	204	123	129	229	1,092
Food, liquor, and tobacco	2,466	118	839	63	82	66	93	504	96	54	65	48	438
Textiles, apparel, and leather	1,694	122	884	103	40	165	112	130	35	10	8	20	65
Petroleum refining	1,576	16	622	56	141	14	24	300	10	16	27	80	270
Chemicals and rubber	2,322	76	1,391	74	167	51	41	310	30	12	12	37	121
Other nondurable goods	1,691	94	724	81	110	41	40	278	33	31	17	44	198
Mining (including crude petroleum and natural gas)	4,518	47	2,796	60	164	6	54	568	29	5	142	501	146
Trade - total	7,895	634	2,570	392	350	400	467	1,011	250	205	315	277	1,024
Commodity dealers	1,533	87	599	33	10	80	45	138	104	102	40	66	229
Other wholesale	3,019	253	1,002	130	168	136	208	467	56	34	101	100	364
Retail	3,343	294	969	229	172	184	214	406	90	69	174	111	431
Transportation, communication, & other public utilities	7,622	269	3,887	277	381	261	263	964	185	97	125	221	692
Transportation	4,440	105	2,233	153	206	154	180	549	119	51	64	113	513
Communication	885	18	497	22	41	45	18	102	16	10	22	18	76
Other public utilities	2,297	146	1,157	102	134	62	65	313	50	36	39	90	103
Construction	2,495	79	600	152	166	194	207	155	68	37	100	304	433
Services	5,073	422	1,538	342	328	171	244	553	147	126	109	258	835
Bankers' acceptances	1,073	17	553	42	42	12	2	142	2	--	11	27	223
Foreign commercial and industrial loans	2,693	35	1,938	70	63	2	10	237	2	8	1	21	306
All other loans	6,610	87	1,121	10	272	162	80	376	82	2	29	87	4,302
Total classified loans	58,725	2,476	23,945	2,172	3,432	1,706	1,854	7,690	1,104	709	1,081	2,180	10,376
Total unclassified loans	6,214	333	917	164	547	496	478	1,087	226	64	248	488	1,166
Total commercial and industrial loans	64,939	2,809	24,862	2,336	3,979	2,202	2,332	8,777	1,330	773	1,329	2,668	11,542

^p/ Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified Loans are as of Jan. 24.

Total commercial and industrial (business) term loans were \$26,682 million, as of January 31. This was an increase of \$2,253 million over the comparable date a year ago and an increase of \$605 million over the last Wednesday of December. The principal change was a \$323 increase in term loans to businesses in the Mining classification. Durable and Nondurable goods industry loans increased \$72 million and \$92 million respectively. Commercial and industrial term loans to foreigners decreased \$18 million.

The total of all business term loans on January 31, represented approximately 45 per cent of the total business loans outstanding at the large commercial banks reporting in the series.

<u>Business of Borrower</u>	Term Loans Outstanding Jan. 31, 1968	Change	From
		Dec. 27, 1967	Jan. 25, 1967
		(In millions of dollars)	
Durable goods manufacturing - total	5,527	+ 72	+ 605
Primary metals	908	+ 34	+ 405
Machinery	2,067	+ 66	+ 126
Transportation equipment	859	- 29	+ 4
Other fabricated metal products	667	- 8	+ 70
Other durable goods	1,026	+ 9	--
Nondurable goods manufacturing - total	5,173	+ 92	+ 632
Food, liquor, and tobacco	818	+ 60	+ 159
Textiles, apparel, and leather	485	+ 20	+ 83
Petroleum refining	1,284	+ 28	+ 50
Chemicals and rubber	1,538	+ 6	+ 163
Other nondurable goods	1,048	- 22	+ 177
Mining (including crude petroleum & natural gas)	3,894	+323	+ 392
Trade - total	1,792	+ 26	+ 144
Commodity dealers	111	+ 4	+ 8
Other wholesale	575	- 1	+ 75
Retail	1,106	+ 23	+ 61
Transportation, communication, and other public utilities - total	4,546	+ 45	+ 545
Transportation	3,412	+ 69	+ 559
Communication	419	- 24	+ 28
Other public utilities	715	--	- 42
Construction	686	+ 4	- 62
Services	2,178	+ 57	+ 157
Foreign commercial & industrial loans	2,009	- 18	- 242
All other loans	<u>877</u>	<u>+ 4</u>	<u>+ 82</u>
Total term loans outstanding	26,682	+605	+2,253

COMMERCIAL AND INDUSTRIAL TERM LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
 LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, JANUARY 31, 1968
 (In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
Durable goods manufacturing - total	5,507	211	2,658	165	602	64	49	1,086	67	47	48	73	437
Primary metals	908	13	497	8	168	7	3	136	22	1	4	15	34
Machinery	2,067	111	1,038	54	180	12	19	471	17	16	7	14	128
Transportation equipment	859	45	440	10	86	9	8	134	7	5	7	4	104
Other fabricated metal products	667	24	231	64	80	13	6	179	9	9	10	18	24
Other durable goods	1,006	18	452	29	88	23	13	166	12	16	20	22	147
Nondurable goods manufacturing - total	5,191	195	2,722	161	348	96	74	928	71	46	31	105	414
Food, liquor, and tobacco	818	38	341	15	27	13	29	227	15	17	8	15	73
Textiles, apparel, and leather	485	39	268	22	8	53	14	58	13	4	2	2	2
Petroleum refining	1,302	15	573	40	118	5	10	260	6	10	11	46	208
Chemicals and rubber	1,538	52	1,045	39	122	12	10	165	24	1	4	18	46
Other nondurable goods	1,048	51	495	45	73	13	11	218	13	14	6	24	85
Mining (including crude petroleum and natural gas)	3,894	28	2,619	36	136	3	37	504	19	3	92	326	91
Trade - total	1,797	147	704	103	99	47	80	299	33	35	53	33	164
Commodity dealers	111	--	57	4	2	6	3	11	--	12	3	2	11
Other wholesale	575	46	160	25	44	17	33	134	11	9	17	15	64
Retail	1,111	101	487	74	53	24	44	154	22	14	33	16	89
Transportation, communication, & other public utilities	4,554	122	2,651	105	209	122	124	556	126	64	46	129	300
Transportation	3,418	65	1,985	71	147	89	113	433	112	42	38	80	243
Communication	419	16	252	13	29	12	1	28	6	6	7	9	40
Other public utilities	717	41	414	21	33	21	10	95	8	16	1	40	17
Construction	686	17	224	31	68	22	44	43	11	7	22	81	116
Services	2,178	169	777	177	163	40	102	292	48	31	43	66	270
Foreign commercial and industrial loans	2,009	24	1,502	26	53	1	--	200	--	6	--	10	187
All other loans	871	19	587	2	26	16	14	37	23	1	11	33	102
Total term loans outstanding	26,687	932	14,444	806	1,704	411	524	3,945	398	240	346	856	2,081