

For immediate release

January 3, 1968.

H.12

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased in eight districts and a net of \$269 million in weekly reporting large commercial banks during the week ended December 27.

The principal net increases were \$170 million in loans to the mining industry, which includes producers of petroleum and natural gas, \$88 million to services, and \$113 million to "all other" loans.

The larger offsetting net decreases were \$69 million in loans to "other" public utilities, \$59 million each to manufacturers of machinery, and to manufacturers of textiles, apparel, and leather products, and \$57 million to retail trade.

Business of Borrower	Outstanding Dec. 27, p/ 1967 *	Change from week ended	Cumulative change
		Dec. 20, 1967 p/	June 28, 1967 to Dec. 27, 1967
(In millions of dollars)			
Durable goods manufacturing - total	11,213	- 57	- 840
Primary metals	1,376	+ 11	+ 287
Machinery	4,325	- 59	- 581
Transportation equipment	1,817	+ 5	- 133
Other fabricated metal products	1,700	+ 7	- 276
Other durable goods	1,995	- 21	- 137
Nondurable goods manufacturing - total	10,145	+ 31	+ 118
Food, liquor, and tobacco	2,775	+ 8	+ 638
Textiles, apparel, and leather	1,752	- 59	- 414
Petroleum refining	1,550	+ 42	- 112
Chemicals and rubber	2,340	+ 40	- 90
Other nondurable goods	1,728	--	+ 96
Mining (including crude petroleum & natural gas)	4,181	+170	+ 168
Trade - total	8,202	- 50	+ 807
Commodity dealers	1,604	- 9	+ 687
Other wholesale	3,058	+ 16	+ 101
Retail	3,540	- 57	+ 19
Transportation, communication, and other public utilities - total	7,804	- 15	+ 624
Transportation	4,402	+ 28	+ 428
Communication	992	+ 26	- 1
Other public utilities	2,410	- 69	+ 197
Construction	2,510	- 5	- 104
Services	4,991	+ 88	+ 242
Bankers' acceptances	1,191	+ 37	+ 568
Foreign commercial & industrial loans	2,744	+ 5	- 101
All other loans	6,598	+113	+ 356
Total classified loans	59,579	+317	+1,838
Total unclassified loans	6,226	- 48	+ 183
Total commercial & industrial loans	65,805	+269	+2,021

p/ Preliminary. * San Francisco District classified loans are as of December 20.

**COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED DECEMBER 27, 1967**

(In millions of dollars)

Business of Borrower	All Dis- tricts	Boston	New York ^{p/}	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{p/*}
Durable goods manufacturing - total	11,213	483	4,671	463	1,112	171	223	2,177	130	106	119	258	1,300
Primary metals	1,376	40	673	37	244	13	16	216	26	3	7	37	64
Machinery	4,325	216	1,873	169	367	39	58	974	31	42	31	69	456
Transportation equipment	1,817	69	832	38	171	15	27	284	17	7	16	28	313
Other fabricated metal products	1,700	79	510	139	194	41	44	418	23	18	32	68	134
Other durable goods	1,995	79	783	80	136	63	78	285	33	36	33	56	333
Nondurable goods manufacturing - total	10,145	420	4,707	384	588	322	313	1,634	212	127	140	228	1,070
Food, liquor, and tobacco	2,775	112	962	75	110	59	98	576	109	65	74	53	482
Textiles, apparel, and leather	1,752	126	928	107	41	164	109	140	32	9	8	21	67
Petroleum refining	1,550	16	653	50	143	7	20	315	13	16	27	73	217
Chemicals and rubber	2,340	70	1,430	70	173	49	46	302	24	10	12	38	116
Other nondurable goods	1,728	96	734	82	121	43	40	301	34	27	19	43	188
Mining (including crude petroleum and natural gas)	4,181	49	2,517	59	164	7	54	556	30	5	140	486	114
Trade - total	8,202	622	2,699	417	378	413	497	1,026	283	223	319	276	1,049
Commodity dealers	1,604	94	639	37	10	93	56	118	130	97	45	68	217
Other wholesale	3,058	243	1,024	128	177	135	205	483	59	44	102	98	360
Retail	3,540	285	1,036	252	191	185	236	425	94	82	172	110	472
Transportation, communication, & other public utilities	7,804	269	3,984	288	399	251	257	1,038	175	106	123	226	688
Transportation	4,402	103	2,212	150	206	152	182	548	117	53	65	115	499
Communication	992	18	571	22	41	42	15	142	15	9	20	24	73
Other public utilities	2,410	148	1,201	116	152	57	60	348	43	44	38	87	116
Construction	2,510	80	611	148	173	196	220	153	72	36	95	306	420
Services	4,991	421	1,513	337	301	169	251	548	145	123	109	259	815
Bankers' acceptances	1,191	18	629	42	30	16	1	134	4	--	1	24	292
Foreign commercial and industrial loans	2,744	37	1,973	73	64	2	10	217	3	9	1	23	332
All other loans	6,598	88	1,135	11	304	158	61	387	80	1	31	85	4,257
Total classified loans	59,579	2,487	24,439	2,222	3,513	1,705	1,887	7,870	1,134	736	1,078	2,171	10,337
Total unclassified loans	6,226	332	900	165	556	493	478	1,114	219	65	245	492	1,167
Total commercial and industrial loans	65,805	2,819	25,339	2,387	4,069	2,198	2,365	8,984	1,353	801	1,323	2,663	11,504

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as December 20.