



FEDERAL RESERVE

statistical release

For immediate release
August 9, 1967

H.12

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$244 million at weekly reporting large commercial banks during the week ended August 2.

The principal net decreases were \$106 million in loans to the mining industry, which includes producers of petroleum and natural gas, \$89 million to petroleum refiners, and \$59 million to manufacturers of chemicals and rubber products.

The larger offsetting net increases were \$79 million in loans to commodity dealers, \$38 million in bankers' acceptances, and \$37 million to retail trade.

| <u>Business of Borrower</u> | Outstanding Aug. 2, p/ 1967* | Change from week ended | Cumulative change |
|---|------------------------------------|------------------------|--|
| | | July 26, 1967 p/ | June 28, 1967 to Aug. 2, 1967 p/ |
| (In millions of dollars) | | | |
| Durable goods manufacturing - total | 11,848 | - 60 | -224 |
| Primary metals | 1,143 | - 21 | + 54 |
| Machinery | 4,859 | + 11 | - 61 |
| Transportation equipment | 1,924 | - 8 | - 24 |
| Other fabricated metal products | 1,857 | - 18 | -120 |
| Other durable goods | 2,065 | - 24 | - 73 |
| Nondurable goods manufacturing - total | 9,733 | -203 | -293 |
| Food, liquor, and tobacco | 2,104 | - 19 | - 39 |
| Textiles, apparel, and leather | 2,130 | - 29 | - 29 |
| Petroleum refining | 1,570 | - 89 | - 97 |
| Chemicals and rubber | 2,268 | - 59 | -156 |
| Other nondurable goods | 1,661 | - 7 | + 28 |
| Mining (including crude petroleum & natural gas) | 3,854 | -106 | -166 |
| Trade - total | 7,520 | +109 | +113 |
| Commodity dealers | 1,085 | + 79 | +159 |
| Other wholesale | 2,952 | - 7 | - 9 |
| Retail | 3,483 | + 37 | - 37 |
| Transportation, communication, and other public utilities - total | 7,255 | - 22 | +123 |
| Transportation | 3,976 | - 22 | - 3 |
| Communication | 1,017 | + 10 | + 22 |
| Other public utilities | 2,262 | - 10 | +104 |
| Construction | 2,608 | - 13 | - 6 |
| Services | 4,746 | + 11 | - 29 |
| Bankers' acceptances | 794 | + 38 | +145 |
| Foreign commercial & industrial loans | 2,738 | - 5 | -114 |
| All other loans | <u>6,454</u> | <u>- 17</u> | <u>+127</u> |
| Total classified loans | 57,550 | -268 | -324 |
| Total unclassified loans | <u>5,914</u> | <u>+ 24</u> | <u>+ 4</u> |
| Total commercial & industrial loans | 63,464 | -244 | -320 |

p/ Preliminary.

* San Francisco classified loans are as of July 26.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED AUGUST 2, 1967

(In millions of dollars)

| Business of Borrower | All Dis- tricts | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco ^{p/*} |
|--|--------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|---------------------------------|
| Durable goods manufacturing - total | 11,848 | 467 | 5,177 | 472 | 1,043 | 158 | 231 | 2,386 | 142 | 124 | 125 | 230 | 1,293 |
| Primary metals | 1,143 | 39 | 561 | 34 | 183 | 7 | 18 | 175 | 26 | 1 | 6 | 36 | 57 |
| Machinery | 4,859 | 201 | 2,257 | 192 | 364 | 36 | 56 | 1,118 | 44 | 46 | 34 | 62 | 449 |
| Transportation equipment | 1,924 | 67 | 928 | 32 | 181 | 16 | 29 | 285 | 16 | 11 | 15 | 22 | 322 |
| Other fabricated metal products | 1,857 | 83 | 563 | 150 | 189 | 38 | 54 | 488 | 25 | 32 | 34 | 64 | 137 |
| Other durable goods | 2,065 | 77 | 868 | 64 | 126 | 61 | 74 | 320 | 31 | 34 | 36 | 46 | 328 |
| Nondurable goods manufacturing - total | 9,733 | 474 | 4,480 | 383 | 591 | 327 | 314 | 1,537 | 182 | 115 | 128 | 220 | 982 |
| Food, liquor, and tobacco | 2,104 | 75 | 731 | 67 | 83 | 53 | 88 | 450 | 67 | 43 | 52 | 37 | 358 |
| Textiles, apparel, and leather | 2,130 | 221 | 1,104 | 110 | 49 | 169 | 113 | 198 | 41 | 11 | 18 | 23 | 73 |
| Petroleum refining | 1,570 | 11 | 588 | 44 | 153 | 7 | 27 | 311 | 15 | 15 | 26 | 85 | 288 |
| Chemicals and rubber | 2,268 | 63 | 1,377 | 77 | 182 | 48 | 45 | 293 | 28 | 7 | 12 | 34 | 102 |
| Other nondurable goods | 1,661 | 104 | 680 | 85 | 124 | 50 | 41 | 285 | 31 | 39 | 20 | 41 | 161 |
| Mining (including crude petroleum and natural gas) | 3,854 | 33 | 2,269 | 59 | 146 | 5 | 54 | 551 | 30 | 6 | 129 | 453 | 119 |
| Trade - total | 7,520 | 567 | 2,474 | 355 | 364 | 360 | 458 | 945 | 265 | 171 | 310 | 302 | 949 |
| Commodity dealers | 1,085 | 79 | 490 | 19 | 9 | 51 | 38 | 81 | 100 | 33 | 34 | 41 | 110 |
| Other wholesale | 2,952 | 222 | 980 | 125 | 165 | 137 | 192 | 448 | 68 | 53 | 101 | 103 | 358 |
| Retail | 3,483 | 266 | 1,004 | 211 | 190 | 172 | 228 | 416 | 97 | 85 | 175 | 158 | 481 |
| Transportation, communication, & other public utilities | 7,255 | 200 | 3,764 | 264 | 406 | 211 | 264 | 879 | 156 | 88 | 102 | 234 | 687 |
| Transportation | 3,976 | 93 | 1,934 | 126 | 212 | 144 | 176 | 483 | 105 | 40 | 54 | 114 | 495 |
| Communication | 1,017 | 17 | 606 | 19 | 45 | 28 | 9 | 128 | 16 | 7 | 20 | 15 | 107 |
| Other public utilities | 2,262 | 90 | 1,224 | 119 | 149 | 39 | 79 | 268 | 35 | 41 | 28 | 105 | 85 |
| Construction | 2,608 | 86 | 648 | 156 | 183 | 180 | 218 | 171 | 87 | 52 | 95 | 303 | 429 |
| Services | 4,746 | 397 | 1,443 | 321 | 317 | 166 | 219 | 551 | 131 | 115 | 98 | 227 | 761 |
| Bankers' acceptances | 794 | 16 | 383 | 38 | 45 | 8 | 1 | 92 | 2 | 1 | 1 | 17 | 190 |
| Foreign commercial and industrial loans | 2,738 | 30 | 1,995 | 60 | 63 | 1 | 9 | 236 | 2 | 15 | 1 | 19 | 307 |
| All other loans | 6,454 | 88 | 1,147 | 15 | 322 | 144 | 58 | 372 | 75 | -- | 32 | 75 | 4,126 |
| Total classified loans | 57,550 | 2,358 | 23,780 | 2,123 | 3,480 | 1,560 | 1,826 | 7,720 | 1,072 | 687 | 1,021 | 2,080 | 9,843 |
| Total unclassified loans | 5,914 | 326 | 862 | 180 | 575 | 457 | 442 | 1,030 | 220 | 66 | 251 | 449 | 1,056 |
| Total commercial and industrial loans | 63,464 | 2,684 | 24,642 | 2,303 | 4,055 | 2,017 | 2,268 | 8,750 | 1,292 | 753 | 1,272 | 2,529 | 10,899 |

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of July 26.