



FEDERAL RESERVE

statistical release

For immediate release
February 1, 1967

H.12 COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$374 million at weekly reporting large commercial banks during the week ended January 25.

The principal net decreases were \$102 million in loans to manufacturers of food, liquor, and tobacco products, \$40 million to commodity dealers, \$38 million to the construction industry, \$36 million to manufacturers of "other" durable goods, \$41 million to "all other" types of business concerns, and \$58 million to unclassified borrowers.

The largest offsetting net increase was \$42 million in loans in banker's acceptances.

Business of Borrower

| Outstanding Jan. 18, p/ 1967* | Change from week ended | Cumulative change |
|-------------------------------------|------------------------|---------------------------|
| | Jan. 11, 1967 p/ | since Dec. 28, 1966 p/ |

(In millions of dollars)

| | | | |
|---|--------------|-------------|-------------|
| Durable goods manufacturing - total | 10,402 | - 57 | -- |
| Primary metals | 876 | + 5 | + 40 |
| Machinery | 4,070 | + 3 | + 36 |
| Transportation equipment | 1,994 | - 30 | - 3 |
| Other fabricated metal products | 1,557 | + 1 | - 13 |
| Other durable goods | 1,905 | - 36 | - 60 |
| Nondurable goods manufacturing - total | 9,415 | -181 | -185 |
| Food, liquor, and tobacco | 2,519 | -102 | -202 |
| Textiles, apparel, and leather | 1,797 | - 21 | - 66 |
| Petroleum refining | 1,528 | - 12 | +102 |
| Chemicals and rubber | 2,092 | - 29 | - 26 |
| Other nondurable goods | 1,479 | - 17 | + 7 |
| Mining (including crude petroleum & natural gas) | 4,151 | + 3 | +326 |
| Trade - total | 7,568 | - 13 | -280 |
| Commodity dealers | 1,371 | - 40 | - 37 |
| Other wholesale | 2,853 | + 13 | - 40 |
| Retail | 3,344 | + 14 | -203 |
| Transportation, communication, and other public utilities - total | 6,719 | - 53 | - 28 |
| Transportation | 3,686 | - 23 | - 23 |
| Communication | 825 | - 2 | + 53 |
| Other public utilities | 2,208 | - 28 | - 58 |
| Construction | 2,502 | - 38 | -110 |
| Services | 4,746 | + 12 | - 86 |
| Bankers' acceptances | 712 | + 42 | +177 |
| Foreign commercial & industrial loans | 2,885 | + 10 | + 14 |
| All other loans | <u>5,851</u> | <u>- 41</u> | <u>- 54</u> |
| Total classified loans | 54,951 | -316 | -226 |
| Total unclassified loans | <u>5,370</u> | <u>- 58</u> | <u>- 74</u> |
| Total commercial & industrial loans | 60,321 | -374 | -300 |

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING
 LARGE COMMERCIAL BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED January 25, 1967
 (In millions of dollars)

| Business of Borrower | All Dis- tricts | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco ^{p/*} |
|--|--------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|---------------------------------|
| Durable goods manufacturing - total | 10,402 | 400 | 4,386 | 425 | 1,017 | 163 | 207 | 2,106 | 125 | 108 | 105 | 185 | 1,175 |
| Primary metals | 876 | 21 | 422 | 19 | 168 | 19 | 17 | 108 | 17 | 8 | 4 | 23 | 50 |
| Machinery | 4,070 | 180 | 1,806 | 168 | 337 | 37 | 56 | 955 | 43 | 31 | 22 | 50 | 385 |
| Transportation equipment | 1,994 | 56 | 940 | 41 | 215 | 13 | 29 | 339 | 9 | 5 | 13 | 15 | 319 |
| Other fabricated metal products | 1,557 | 71 | 428 | 128 | 196 | 35 | 44 | 396 | 18 | 27 | 31 | 53 | 130 |
| Other durable goods | 1,905 | 72 | 790 | 69 | 101 | 59 | 61 | 308 | 38 | 37 | 35 | 44 | 291 |
| Nondurable goods manufacturing - total | 9,415 | 416 | 4,237 | 322 | 603 | 251 | 308 | 1,502 | 210 | 146 | 149 | 220 | 1,051 |
| Food, liquor, and tobacco | 2,519 | 78 | 826 | 70 | 95 | 53 | 104 | 542 | 87 | 71 | 85 | 52 | 456 |
| Textiles, apparel, and leather | 1,797 | 176 | 946 | 99 | 47 | 111 | 105 | 163 | 47 | 8 | 6 | 24 | 65 |
| Petroleum refining | 1,528 | 10 | 595 | 33 | 155 | 11 | 22 | 291 | 18 | 26 | 24 | 79 | 264 |
| Chemicals and rubber | 2,092 | 60 | 1,257 | 53 | 189 | 36 | 49 | 266 | 27 | 5 | 13 | 31 | 106 |
| Other nondurable goods | 1,479 | 92 | 613 | 67 | 117 | 40 | 28 | 240 | 31 | 36 | 21 | 34 | 160 |
| Mining (including crude petroleum and natural gas) | 4,151 | 34 | 2,473 | 47 | 164 | 6 | 50 | 579 | 30 | 4 | 136 | 478 | 150 |
| Trade - total | 7,568 | 557 | 2,398 | 371 | 403 | 421 | 466 | 917 | 270 | 147 | 303 | 298 | 1,017 |
| Commodity dealers | 1,371 | 86 | 527 | 38 | 10 | 87 | 48 | 111 | 108 | 33 | 53 | 73 | 197 |
| Other wholesale | 2,853 | 220 | 959 | 113 | 188 | 139 | 183 | 407 | 62 | 28 | 95 | 115 | 344 |
| Retail | 3,344 | 251 | 912 | 220 | 205 | 195 | 235 | 399 | 100 | 86 | 155 | 110 | 476 |
| Transportation, communication, & other public utilities - total | 6,719 | 249 | 3,366 | 242 | 402 | 213 | 235 | 901 | 156 | 49 | 95 | 204 | 607 |
| Transportation | 3,686 | 83 | 1,814 | 128 | 187 | 135 | 162 | 455 | 104 | 29 | 50 | 98 | 441 |
| Communication | 825 | 15 | 421 | 17 | 48 | 35 | 6 | 136 | 10 | 6 | 21 | 20 | 90 |
| Other public utilities | 2,208 | 151 | 1,131 | 97 | 167 | 43 | 67 | 310 | 42 | 14 | 24 | 86 | 76 |
| Construction | 2,502 | 74 | 642 | 149 | 205 | 175 | 194 | 129 | 96 | 31 | 92 | 318 | 397 |
| Services | 4,746 | 375 | 1,482 | 264 | 318 | 159 | 204 | 525 | 128 | 128 | 90 | 228 | 845 |
| Bankers' acceptances | 712 | 10 | 389 | 32 | 23 | 3 | 3 | 35 | 1 | -- | 1 | 12 | 203 |
| Foreign commercial and industrial loans | 2,885 | 28 | 2,090 | 69 | 65 | 3 | 9 | 246 | 4 | 1 | -- | 24 | 346 |
| All other loans | 5,851 | 76 | 998 | 13 | 236 | 133 | 78 | 285 | 70 | -- | 28 | 87 | 3,847 |
| Total classified loans | 54,951 | 2,219 | 22,461 | 1,934 | 3,436 | 1,527 | 1,754 | 7,225 | 1,090 | 614 | 999 | 2,054 | 9,638 |
| Total unclassified loans | 5,370 | 309 | 789 | 139 | 525 | 437 | 415 | 873 | 212 | 56 | 229 | 449 | 937 |
| Total commercial and industrial loans | 60,321 | 2,528 | 23,250 | 2,073 | 3,961 | 1,964 | 2,169 | 8,098 | 1,302 | 670 | 1,228 | 2,503 | 10,575 |

^{p/} Preliminary. Final totals will appear in the F. R. Bulletin. San Francisco District final figures appear in a release of that Reserve Bank.

* Classified loans are as of January 18.