SO OF THE STREET

FEDERAL RESERVE

statistical release

For immediate release July 14, 1966

H. 12

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$2,961 million at weekly reporting large commercial banks during the week ended July 6.

The principal net increases were \$87 million in loans to transportation, communication, and other public utilities, \$72 million to manufacturers of machinery, \$45 million to manufacturers of textiles, apparel, and leather products, and \$2,615 million to unclassified borrowers.

The larger offsetting net decreases were \$18 million in loans in bankers' acceptances, and \$17 million to manufacturers of transportation equipment.

Outstanding loans and changes from a week ago and a year ago are shown below; cumulative changes since year-end and during the comparable period last year are shown .in the last two columns.

		· .	فتطر ومريا من يدمين مردور			-			
			ge from	week	ended		ulativ		
	Outstanding						29-65	12	-30-64
	July 6,	Jur	ie 29,		y 7,		to		to
Business of Borrower	1966P/		066 <u>p</u> /		65 <u>P</u> /		-66 <u>P</u> /	7-	7-65
		(In	millio	ns of	dollar	·s)			
Durable goods manufacturing:			· · ·		_		-		
Primary metals	1,103	+	18	+	326	+	283	+	134
Machinery	3,615	+	72	+	875		753	+	533
Transportation equipment	1,510	-	17	+	472	+	318	·+	//
Other fabricated metal products	1,619	+	17	+	329	+		+	328
• Other durable goods	1,923	+	20	+	453	+	403	+	318
Nondurable goods manufacturing:			•••		(07		756		403
Food, liquor, and tobacco	2,252	+	19	+	637		156 613	-	
Textiles, apparel, and leather	2,144	+	45	+	424 642	+		+	-
Petroleum refining	1,884	+	17	+			394	+	
Chemicals and rubber	2,142	+	7	+	464	+	J/ -		276
Other nondurable goods	1,489	+	24	+	398	+	330	+	197
Mining, including crude petroleum and natural gas	3,808	+	7	+	447	+	214	+	231
Trade: Commodity dealers	1,139	-	'9 18	+	119	-	330		403
Other wholesale	2,846	+		+	314		138	+	
Retail	3,561	+	41	+	463	+	488	+	629
Transportation, communication, and	(hog	•	87		L , 261	Ŧ	296	-	501
other public utilities	6,427 2,695	Ŧ	15	т. 	206	+	163	+	242
Construction	2,097	-	, 1)	Ŧ	200		TOD	•	tes The
All other:	446		18	_	406	-	246	_	239
Bankers' acceptances	440	-	10		400		640		-37
All other types of business,	6 791	+ .	13	<u>т</u>	870	ъ	502	 	577
mainly services	6,781	+	<u></u>					<u> </u>	
Total classified loans	47,384	+	346	+ 8	3,294	+4	,785	+3	,942
Total unclassified loans $\underline{1}/$	11,187		615		3,589		157	+	627
• • • • • • • • • • • • • • • • • • •									هايسيسيبي
Total commercial and industrial loans	58 ,57 1	+2	,961	+11	1,883	+7	,942	+4	,569

Preliminary.

I/ Beginning with July 6, large increases in total commercial and industrial loans and in unclassified loans resulted from the net addition to the series of new banks with large amounts of loans and from the folding in of accumulated adjustments. The new banks do not now report loans classified by industry. Also, the totals and loans classified by industry were reduced by \$165 million because 16 smaller banks no longer report in this series.
Digitized for FRASER week changes have been adjusted for this revision. Changes from previous periods have not been adjusted.

In addition to the weekly table, a monthly table appears below showing changes during June 1966 compared with the preceding month and with June 1965, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$2,338 million during the month of June 1966, compared with an increase of \$959 million during the month of May 1966 and an increase of \$1,624 million in June 1965.

Business of Borrower	5 weeks ended June 29, 1966	4 weeks ended May 25, 1966	5 weeks ended June 30, 1965	12 months ended June 29, 1966		
			of dollars)	• • • • • • • • • • • • • • • • • • •		
Durable goods manufacturing:						
Primary metals	+ 73	+ 41	+ 24	+ 285		
Machinery	+ 433	+ 96	+ 20	+ 804		
Transportation equipment	+ 140	+ 49	+ 38	+, 462		
Other fabricated metal products	+ 112	+ 34	+ 98	+ 320		
Other durable goods	+ 140	+ 53	+ 59	+ 470		
Nondurable goods manufacturing:						
Food, liquor, and tobacco	+ 71	- 6 6	+ 69	+ 606		
Textiles, apparel, and leather	+ 177	+ 65	+ 129	+ 406		
Petroleum refining	+ 90	+146	+ 29	+ 638		
Chemicals and rubber	+ 111	+ 25	+ 66	+ 433		
Other nondurable goods	+ 120	+ 68	+ 19	+ 374		
Mining, including crude petroleum		•				
and natural gas	+ 47	+ 45	+ 35	+ 453		
Trade: Commodity dealers	- 38	- 73	- 76	+ 115		
Other wholesale	+ 66	+ 5	+ 18	+ 311		
Retail	+ 164	+111	+ 123	+ 376		
Transportation, communication, and						
other public utilities	+ 522	+114	+ 439	+1,178		
Construction	+ 72	+ 64	+ 88	+ 215		
All other:	-			. *		
Bankers' acceptances	- 219	- 33	+ 21	- 418		
All other types of business,						
mainly services	<u>+ 97</u>	<u>+ 63</u>	+ 144	+ 882		
Total classified loans	+2,178	+807	+1,343	+7,910		
Total unclassified loans	+ 160	+152	+ 281	+1,035		
Total commercial and industrial						
loans	+2,338	+959	+1,624	+8,945		

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COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING MEMBER BANKS BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JULY 6, 1966

Business of Borrower	All Dis- tricts <u>P</u> /	Boston	New York	Phila- delphia	Cleve- land	Rich- mond		a Chicago	St. Louis	Minne- apolis	Kansas City		San Fran- cisco <u>P</u> /
			<u></u>	مى <u>مە</u> تىتىك	(In		s of dolla	ars)	factive contraction (
Durable goods manufacturing: Primary metals Machinery Transportation equipment Other fabricated metal products Other durable goods	1,103 3,615 1,510 1,619 1,923	22 158 51 69 56	608 1,679 736 494 810	139 33 116	172 270 185 209 120	15 34 21 35 47	19 57 38 50 64	135 853 242 358 275	13 49 9 27 41	7 35 4 29 37	+ 8 9 32	28 2 18 2 50	296 165 150
Nondurable goods manufacturing: Food, liquor, & tobacco Textiles, apparel, & leather Petroleum refining Chemicals and rubber Other nondurable goods	2,252 2,144 1,884 2,142 1,489	65 261 10 55 105	920 1,062 898 1,418 661	111 37 60	94 66 168 197 129	37 136 6 44 32	101 134 20 40 39	375 191 341 190 224	79 63 19 28 43	51 15 29 4 34	5 10 9 24 + 12	24 + 92 2 29	71 240 65
Mining, including crude petroleum and natural gas	3,808	30	2,273	37	<u>1</u> 44	3	49	546	30	8	3 139	9 408	141
Trade: Commodity dealers Other wholesale Retail	1,139 2,846 3,561	76 194 243	534 997 1,011	129	23 194 240	48 109 173	40 196 265	131 331 326	40 83 136	4 3	3 102	2 136	332
Transportation, communication, & other public utilities Construction	6,427 2,695	181 75	3,750 674	220 155	367 220	150 167	205 215	636 145	126 122				513 399
All other: Bankers' acceptances	446	10	184	16	24	4	2	33	1	. 1	1	- 16	5 155
All other types of business, mainly services	6,781	334	2,381	. 288	405	201	411	696	204	142	2 148	8 534	1,037
Total classified loans Total unclassified loans	47,384 11,187		21,090 1,482	2 1,784 2 257	3 ,227 559			6,028 1,652	1 ,113 82				
Total commercial and industrial loans	58,571	2,594	22,572	2 2,041	3,786	1,969	2,159	7,680	1,195	684	4 1,224	4 2,432	2 10,235

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank. Digitized for FRASER

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