



FEDERAL RESERVE

statistical release

For immediate release
June 8, 1966

H. 12 COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$336 million at weekly reporting member banks during the week ended June 1.

The principal net increases were \$81 million in loans to manufacturers of machinery, \$75 million to transportation, communication, and other public utilities, \$61 million to retail trade, \$39 million to manufacturers of chemicals and rubber products, and \$34 million to "all other" types of business concerns.

The largest offsetting net decrease was \$36 million in loans to commodity dealers.

Outstanding loans and changes from a week ago and a year ago are shown below; cumulative changes since year-end and during the comparable period last year are shown in the last two columns.

| <u>Business of Borrower</u> | Outstanding June 1, 1966 ^{p/} | Change from week ended | | Cumulative change | |
|--|--|-------------------------------|-------------------------------|--|--------------------------|
| | | May 25, 1966 ^{p/} | June 2, 1965 ^{p/} | 12-29-65 to 6-1-66 ^{p/} | 12-30-64 to 6-2-65 |
| (In millions of dollars) | | | | | |
| Durable goods manufacturing: | | | | | |
| Primary metals | 1,024 | + 11 | + 245 | + 206 | + 138 |
| Machinery | 3,193 | + 81 | + 538 | + 331 | + 448 |
| Transportation equipment | 1,409 | + 21 | + 350 | + 213 | + 112 |
| Other fabricated metal products | 1,492 | - 1 | + 285 | + 137 | + 245 |
| Other durable goods | 1,776 | + 8 | + 386 | + 255 | + 237 |
| Nondurable goods manufacturing: | | | | | |
| Food, liquor, and tobacco | 2,164 | - 1 | + 620 | - 226 | - 456 |
| Textiles, apparel, and leather | 1,940 | + 17 | + 365 | + 410 | + 305 |
| Petroleum refining | 1,818 | + 39 | + 608 | + 328 | + 168 |
| Chemicals and rubber | 2,033 | + 8 | + 405 | + 247 | + 224 |
| Other nondurable goods | 1,350 | + 1 | + 274 | + 193 | + 184 |
| Mining, including crude petroleum and natural gas | 3,749 | - 7 | + 455 | + 156 | + 165 |
| Trade: | | | | | |
| Commodity dealers | 1,156 | - 36 | + 82 | - 319 | - 355 |
| Other wholesale | 2,779 | + 1 | + 265 | + 63 | + 251 |
| Retail | 3,447 | + 61 | + 421 | + 350 | + 533 |
| Transportation, communication, and other public utilities | 5,900 | + 75 | +1,082 | - 230 | + 154 |
| Construction | 2,661 | - 3 | + 233 | + 114 | + 166 |
| All other: | | | | | |
| Bankers' acceptances | 662 | - 21 | - 227 | - 34 | - 206 |
| All other types of business, mainly services | <u>6,777</u> | <u>+ 34</u> | <u>+ 971</u> | <u>+ 438</u> | <u>+ 412</u> |
| Total classified loans | 45,330 | +288 | +7,358 | +2,632 | +2,725 |
| Total unclassified loans | <u>8,460</u> | <u>+48</u> | <u>+1,162</u> | <u>+ 529</u> | <u>+ 426</u> |
| Total commercial and industrial loans | 53,790 | +336 | +8,520 | +3,161 | +3,151 |

^{p/} Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during May 1966 compared with the preceding month and with May 1965, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$947 million during the month of May 1966, compared with a decrease of \$145 million during the month of April 1966 and an increase of \$626 million in May 1965.

| Business of Borrower | 4 weeks ended May 25, 1966 | 4 weeks ended Apr. 27, 1966 | 4 weeks ended May 26, 1965 | 12 months ended May 25, 1966 |
|--|-------------------------------|--------------------------------|-------------------------------|---------------------------------|
| (In millions of dollars) | | | | |
| Durable goods manufacturing: | | | | |
| Primary metals | + 41 | + 1 | + 20 | + 236 |
| Machinery | + 96 | - 59 | + 20 | + 391 |
| Transportation equipment | + 49 | + 18 | + 46 | + 360 |
| Other fabricated metal products | + 34 | + 8 | + 34 | + 306 |
| Other durable goods | + 53 | + 38 | + 33 | + 389 |
| Nondurable goods manufacturing: | | | | |
| Food, liquor, and tobacco | - 66 | -120 | -113 | + 604 |
| Textiles, apparel, and leather | + 65 | + 3 | + 14 | + 358 |
| Petroleum refining | +146 | - 6 | + 21 | + 577 |
| Chemicals and rubber | + 25 | -116 | - 20 | + 388 |
| Other nondurable goods | + 68 | + 31 | + 30 | + 273 |
| Mining, including crude petroleum and natural gas | + 45 | -- | - 43 | + 441 |
| Trade: | | | | |
| Commodity dealers | - 73 | -110 | -115 | + 77 |
| Other wholesale | + 5 | + 51 | + 71 | + 263 |
| Retail | +111 | +189 | +209 | + 335 |
| Transportation, communication, and other public utilities | +114 | -296 | + 87 | +1,095 |
| Construction | + 64 | + 17 | + 92 | + 231 |
| All other: | | | | |
| Bankers' acceptances | - 33 | + 21 | + 92 | - 178 |
| All other types of business, mainly services | + 63 | + 98 | + 59 | + 929 |
| Total classified loans | +807 | -232 | +537 | +7,075 |
| Total unclassified loans | +140 | + 87 | + 89 | +1,144 |
| Total commercial and industrial loans | +947 | -145 | +626 | +8,219 |

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JUNE 1, 1966

| Business of Borrower | All Dis- tricts p/ | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Fran- cisco p/ |
|--|-----------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
| (In millions of dollars) | | | | | | | | | | | | | |
| Durable goods manufacturing: | | | | | | | | | | | | | |
| Primary metals | 1,024 | 21 | 555 | 26 | 168 | 13 | 16 | 128 | 11 | 6 | 8 | 23 | 49 |
| Machinery | 3,193 | 150 | 1,454 | 124 | 253 | 29 | 56 | 740 | 37 | 34 | 20 | 29 | 267 |
| Transportation equipment | 1,409 | 52 | 688 | 25 | 183 | 20 | 32 | 229 | 9 | 4 | 7 | 17 | 143 |
| Other fabricated metal products | 1,492 | 63 | 443 | 100 | 206 | 31 | 49 | 334 | 24 | 28 | 27 | 50 | 137 |
| Other durable goods | 1,776 | 52 | 750 | 56 | 106 | 39 | 61 | 246 | 34 | 37 | 32 | 58 | 305 |
| Nondurable goods manufacturing: | | | | | | | | | | | | | |
| Food, liquor, & tobacco | 2,164 | 66 | 862 | 51 | 98 | 43 | 99 | 377 | 85 | 54 | 52 | 54 | 323 |
| Textiles, apparel, & leather | 1,940 | 236 | 960 | 106 | 59 | 119 | 124 | 167 | 52 | 14 | 8 | 25 | 70 |
| Petroleum refining | 1,818 | 9 | 883 | 36 | 164 | 3 | 21 | 317 | 18 | 29 | 26 | 93 | 219 |
| Chemicals and rubber | 2,033 | 53 | 1,349 | 47 | 186 | 44 | 40 | 178 | 27 | 4 | 13 | 28 | 64 |
| Other nondurable goods | 1,350 | 95 | 592 | 56 | 123 | 31 | 33 | 204 | 41 | 29 | 21 | 31 | 94 |
| Mining, including crude petroleum and natural gas | 3,749 | 30 | 2,214 | 36 | 141 | 3 | 49 | 557 | 28 | 6 | 141 | 403 | 141 |
| Trade: Commodity dealers | 1,156 | 81 | 522 | 34 | 28 | 47 | 42 | 132 | 53 | 35 | 31 | 44 | 107 |
| Other wholesale | 2,779 | 193 | 954 | 121 | 193 | 110 | 200 | 332 | 82 | 36 | 98 | 143 | 317 |
| Retail | 3,447 | 233 | 1,012 | 206 | 230 | 169 | 246 | 314 | 130 | 87 | 199 | 180 | 441 |
| Transportation, communication, & other public utilities | 5,900 | 159 | 3,398 | 221 | 357 | 143 | 184 | 592 | 119 | 41 | 98 | 136 | 452 |
| Construction | 2,661 | 71 | 666 | 148 | 218 | 155 | 212 | 132 | 118 | 42 | 110 | 397 | 392 |
| All other: | | | | | | | | | | | | | |
| Bankers' acceptances | 662 | 12 | 333 | 25 | 29 | 2 | 3 | 37 | 1 | 1 | -- | 13 | 206 |
| All other types of business, mainly services | 6,777 | 335 | 2,357 | 278 | 418 | 199 | 391 | 711 | 200 | 146 | 150 | 571 | 1,021 |
| Total classified loans | 45,330 | 1,911 | 19,992 | 1,696 | 3,160 | 1,200 | 1,858 | 5,727 | 1,069 | 633 | 1,041 | 2,295 | 4,748 |
| Total unclassified loans | 8,460 | 523 | 331 | 183 | 438 | 357 | 83 | 1,309 | 131 | 190 | 417 | -- | 4,498 |
| Total commercial and industrial loans | 53,790 | 2,434 | 20,323 | 1,879 | 3,598 | 1,557 | 1,941 | 7,036 | 1,200 | 823 | 1,458 | 2,295 | 9,246 |

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.